

Town of Boiling Springs  
Statement of Revenue and Expenses to Budget - General Fund  
As of 12/31/2022

Revenue:

	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Ad valorem taxes:				
FY 2022-2023	986,147.51	1,203,000	216,852.49	82.0%
Prior years	1,914.05	10,000	8,085.95	19.1%
Tax penalties (less discounts)	(3,308.00)		3,308.00	
Total taxes	<u>984,753.56</u>	<u>1,213,000</u>	<u>228,246.44</u>	<u>81.2%</u>
Other income:				
Court costs-fees-charges	654.00	1,000	346.00	65.4%
Library donations	9,000.00	18,000	9,000.00	50.0%
Economic development grants		18,750	18,750.00	0.0%
NCDEQ Grant		20,000	20,000.00	0.0%
Powell Bill funds	142,164.22	138,400	(3,764.22)	102.7%
Solid waste disposal tax	1,725.12	3,500	1,774.88	49.3%
Utilities tax	56,970.60	200,000	143,029.40	28.5%
Beer & wine tax		21,000	21,000.00	0.0%
Unauthorized substance tax	388.25		(388.25)	
Local option sales tax	219,723.30	575,000	355,276.70	38.2%
Recycling	49,600.50	98,000	48,399.50	50.6%
Solid waste	119,015.00	243,000	123,985.00	49.0%
Investment earnings	6,079.44	4,000	(2,079.44)	152.0%
Powell Bill investment earnings	654.62	2,500	1,845.38	26.2%
Profit/(loss) on sale of assets	169,000.00	149,700	(19,300.00)	112.9%
Zoning	1,745.00	5,500	3,755.00	31.7%
Shop With A Cop donations	8,765.00	10,000	1,235.00	87.7%
Cleveland Co recreation grant	20,350.51	81,500	61,149.49	25.0%
CC Schools SRO grant		68,000	68,000.00	0.0%
Grant revenue		60,000	60,000.00	0.0%
Miscellaneous income	2,727.55	5,000	2,272.45	54.6%
Proceeds from financing			-	
Transfer from fund balance	23,520.00	23,520	-	
Transfer from SRF	61,400.00	61,400	-	
Transfer from Powell Bill reserve	170,400.00	170,400	-	100.0%
Total other income	<u>1,063,883.11</u>	<u>1,978,170</u>	<u>914,286.89</u>	<u>53.8%</u>
Total revenue	<u>2,048,636.67</u>	<u>3,191,170</u>	<u>1,142,533.33</u>	<u>64.2%</u>

## Expenses:

Administration:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	104,117.98	213,250	109,132.02	48.8%
Commissioners' salaries	5,600.00	14,000	8,400.00	40.0%
401(k)	5,079.00	10,420	5,341.00	48.7%
Payroll taxes	8,246.35	16,490	8,243.65	50.0%
Retirement	12,687.12	25,290	12,602.88	50.2%
Group insurance	17,030.40	42,600	25,569.60	40.0%
Maintenance & repairs-building	7,565.58	12,000	4,434.42	63.0%
Departmental supplies	9,722.42	15,000	5,277.58	64.8%
Training	1,994.41	9,000	7,005.59	22.2%
Telephone	2,030.75	5,000	2,969.25	40.6%
Utilities	4,189.40	10,000	5,810.60	41.9%
Postage	475.13	1,400	924.87	33.9%
Maintenance & repairs-equipment	628.17	2,000	1,371.83	31.4%
Advertising	1,358.00	4,000	2,642.00	34.0%
Dues & subscriptions	8,063.37	22,000	13,936.63	36.7%
Professional services	10,583.95	15,000	4,416.05	70.6%
Property tax collection	22,769.90	28,000	5,230.10	81.3%
Contracted services	33,129.62	116,600	83,470.38	28.4%
Insurance & bonds	76,992.20	110,000	33,007.80	70.0%
Contingency			-	
Miscellaneous	2,546.50	4,000	1,453.50	63.7%
Capital outlay		20,000	20,000.00	0.0%
Noncapital equipment			-	
Downtown enhancement		42,770	42,770.00	0.0%
Capital reserve			-	
Debt service	27,320.49	54,400	27,079.51	50.2%
<b>Total Administration</b>	<b>362,130.74</b>	<b>793,220</b>	<b>431,089.26</b>	<b>45.7%</b>

Police:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	257,881.65	582,740	324,858.35	44.3%
Non-LEO wages	22,821.07	44,300	21,478.93	51.5%
401(k)	13,357.00	31,700	18,343.00	42.1%
Payroll taxes	22,175.53	50,180	28,004.47	44.2%
Non-LEO retirement	2,784.14	5,500	2,715.86	50.6%
Group insurance	49,659.23	102,300	52,640.77	48.5%
Reserve wages	5,935.53	10,000	4,064.47	59.4%
Separation allowance	6,086.86	12,200	6,113.14	49.9%
LEO retirement	33,627.81	76,860	43,232.19	43.8%
Maintenance & repairs-building	965.30	2,000	1,034.70	48.3%
Maintenance & repairs-vehicles	4,957.50	15,000	10,042.50	33.1%
Departmental supplies	8,820.77	12,000	3,179.23	73.5%
Training	194.41	2,000	1,805.59	9.7%
Telephone	4,526.54	9,500	4,973.46	47.6%
Utilities	2,965.70	6,500	3,534.30	45.6%
Maintenance & repairs-equipment	998.16	3,000	2,001.84	33.3%
Gasoline	14,088.70	34,000	19,911.30	41.4%
Contracted services	11,403.76	40,500	29,096.24	28.2%
Shop With A Cop expenses	7,790.72	10,000	2,209.28	77.9%
Fundraising expenses			-	
Miscellaneous			-	
Capital outlay		13,200	13,200.00	0.0%
Equipment (non-capital)	11,656.08	11,700	43.92	99.6%
Lease payments	16,928.66	48,000	31,071.34	
<b>Total Police</b>	<b>499,625</b>	<b>1,123,180</b>	<b>623,554.88</b>	<b>44.5%</b>

Fire:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Contracted services	143,700.00	287,400	143,700.00	50.0%
<b>Total Fire</b>	<b>143,700.00</b>	<b>287,400</b>	<b>143,700.00</b>	<b>50.0%</b>

Street lighting:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Departmental supplies	779.33	1,200	420.67	64.9%
Street lighting	22,600.43	40,000	17,399.57	56.5%
Contracted services	736.91		(736.91)	
Street signs		500	500.00	0.0%
<b>Total Street Lighting</b>	<b>24,116.67</b>	<b>41,700</b>	<b>17,583.33</b>	<b>57.8%</b>
Powell Bill:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Maintenance & repairs-streets	5,816.38	19,000	13,183.62	30.6%
Maintenance & repairs-vehicles			-	
Departmental supplies	2,545.68	3,000	454.32	84.9%
Maintenance & repairs-equipment			-	
Gasoline			-	
Professional services			-	
Contracted services	9,785.00	277,500	267,715.00	3.5%
Insurance & bonds	2,558.95	3,800	1,241.05	67.3%
Capital outlay	11,232.00	8,000	(3,232.00)	140.4%
<b>Total Powell Bill</b>	<b>31,938.01</b>	<b>311,300</b>	<b>279,361.99</b>	<b>10.3%</b>
Sanitation:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	32,772.06	82,730	49,957.94	39.6%
Part-time wages			-	
401(k)	965.00	4,730	3,765.00	20.4%
Payroll taxes	2,114.10	7,100	4,985.90	29.8%
Retirement	3,998.19	11,400	7,401.81	35.1%
Group insurance	8,504.40	25,600	17,095.60	33.2%
Uniforms	1,212.18	7,500	6,287.82	16.2%
Maintenance & repairs-building	84.62	1,000	915.38	8.5%
Maintenance & repairs-vehicles **	11,343.55	15,000	3,656.45	75.6%
Departmental supplies	5,834.07	24,700	18,865.93	23.6%
Telephone	2,633.72	4,500	1,866.28	58.5%
Utilities	397.59	800	402.41	49.7%
Maintenance & repairs-equipment	299.09	4,000	3,700.91	7.5%
Gasoline	19,082.26	40,000	20,917.74	47.7%
Contracted services	73,572.39	163,600	90,027.61	45.0%
Capital outlay	39,720.00	46,000	6,280.00	86.3%
Equipment (non-capital)			-	
Debt service	31,439.99	31,500	60.01	99.8%
Capital reserve-trash truck			-	
<b>Total Sanitation</b>	<b>233,973.21</b>	<b>470,160</b>	<b>236,186.79</b>	<b>49.8%</b>

Parks & recreation:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	21,247.15	36,420	15,172.85	58.3%
401(k)	1,063.00	1,920	857.00	55.4%
Payroll taxes	1,625.34	2,830	1,204.66	57.4%
Retirement	2,592.12	4,540	1,947.88	57.1%
Group insurance	3.35	100	96.65	3.4%
Uniforms	647.72	1,500	852.28	43.2%
Maintenance & repairs-building	388.63	4,000	3,611.37	9.7%
Maintenance & repairs-vehicles	200.08	500	299.92	40.0%
Departmental supplies	800.27	6,000	5,199.73	13.3%
Telephone	884.37	3,000	2,115.63	29.5%
Utilities	772.38	1,200	427.62	64.4%
Maintenance & repairs-equipment	518.99	2,000	1,481.01	25.9%
Gasoline	1,871.26	3,000	1,128.74	62.4%
YMCA	20,000.00	40,000	20,000.00	50.0%
Contracted services		4,700	4,700.00	0.0%
Miscellaneous	4,555.30	13,500	8,944.70	33.7%
Greenway requests		10,000	10,000.00	0.0%
Library expenses	13,000.00	26,000	13,000.00	50.0%
Museum expenses			-	
Capital outlay		3,000	3,000.00	0.0%
Equipment (non-capital)			-	
Total Parks & Recreation	<u>70,169.96</u>	<u>164,210</u>	<u>94,040.04</u>	<u>42.7%</u>
Total Expenses	<u>1,365,653.71</u>	<u>3,191,170</u>	<u>1,825,516.29</u>	<u>42.8%</u>
Net Income/(Loss)	<u>682,982.96</u>	<u>-</u>	<u>(682,982.96)</u>	

Town of Boiling Springs  
Statement of Revenue and Expenses to Budget - Water-Sewer Fund  
As of 12/31/2022

Revenue:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Reconnections	2,700.00	38,000	35,300.00	7.1%
Taps & connections	3,230.00	10,000	6,770.00	32.3%
Water charges	575,735.24	1,100,000	524,264.76	52.3%
Sewer charges	337,861.76	645,000	307,138.24	52.4%
Lattimore sewer charges	44,473.34	72,000	27,526.66	61.8%
Investment earnings	6,594.00	1,000	(5,594.00)	659.4%
Lattimore reimbursement			-	
Profit/(loss) on sale of assets	105,000.00	90,000	(15,000.00)	
Transfer from retained earnings	400,000.00	400,000	-	100.0%
Transfer from SRF	25,520.00	25,520	-	
Transfer from CPF			-	
Miscellaneous income	1,232.40	30,000	28,767.60	4.1%
<b>Total revenue</b>	<b>1,502,346.74</b>	<b>2,411,520</b>	<b>909,173.26</b>	<b>62.3%</b>

Expenses:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
<b>Water-Sewer Administration:</b>				
Salary & wages	122,107.98	234,800	112,692.02	52.0%
401(k)	5,990.00	11,830	5,840.00	50.6%
Payroll taxes	9,223.42	18,060	8,836.58	51.1%
Retirement	14,897.13	28,670	13,772.87	52.0%
Group insurance	13,475.20	29,900	16,424.80	45.1%
Maintenance & repairs-building	4,261.15	7,000	2,738.85	60.9%
Departmental supplies	3,686.82	7,000	3,313.18	52.7%
Training		500	500.00	0.0%
Telephone	1,676.50	4,200	2,523.50	39.9%
Utilities	2,904.21	4,200	1,295.79	69.1%
Postage	675.20	1,000	324.80	67.5%
Maintenance & repairs-equipment	4,289.48	7,000	2,710.52	61.3%
Advertising		500	500.00	0.0%
Dues & subscriptions	4,389.71	6,000	1,610.29	73.2%
Professional services	2,625.00	6,400	3,775.00	41.0%
Contracted services	24,533.66	66,000	41,466.34	37.2%
Insurance & bonds	48,619.13	60,000	11,380.87	81.0%
Contingency			-	
Miscellaneous			-	
Capital outlay			-	
Equipment (non-capital)			-	
Capital reserve			-	
Transfer to capital project fund			-	
Debt service	14,711.02	29,300	14,588.98	50.2%
<b>Total Water-Sewer Administration</b>	<b>278,065.61</b>	<b>522,360</b>	<b>244,294.39</b>	<b>53.2%</b>

Water Line:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	34,935.97	68,800	33,864.03	50.8%
401(k)	1,906.00	3,490	1,584.00	54.6%
Payroll taxes	2,602.36	5,340	2,737.64	48.7%
Retirement	4,262.21	8,420	4,157.79	50.6%
Group insurance	9,221.20	17,000	7,778.80	54.2%
Uniforms	2,278.84	3,600	1,321.16	63.3%
Maintenance & repairs-building		4,500	4,500.00	0.0%
Maintenance & repairs-vehicles	1,517.14	2,500	982.86	60.7%
Departmental supplies	25,382.75	70,200	44,817.25	36.2%
Water purchases-City of Shelby	174,110.75	370,000	195,889.25	47.1%
Training	638.92	1,200	561.08	53.2%
Telephone	666.48	2,600	1,933.52	25.6%
Utilities	1,368.19	2,000	631.81	68.4%
Maintenance & repairs-equipment	3,127.77	4,000	872.23	78.2%
Gasoline	7,100.72	11,000	3,899.28	64.6%
Contracted services	21,739.80	72,000	50,260.20	30.2%
Capital outlay	20,558.84	21,000	441.16	97.9%
Equipment (non-capital)		7,000	7,000.00	0.0%
Capital outlay-water lines	14,082.38	301,000	286,917.62	4.7%
Capital reserve-water tank maint			-	
Water debt service	44,270.91	88,600	44,329.09	50.0%
Lease payments	6,679.96	23,000	16,320.04	29.0%
<b>Total Water Line</b>	<b>376,451.19</b>	<b>1,087,250</b>	<b>710,798.81</b>	<b>34.6%</b>

Sewer Line:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	66,236.07	136,810	70,573.93	48.4%
Part-time wages			-	
401(k)	3,307.50	5,410	2,102.50	61.1%
Payroll taxes	5,028.85	8,180	3,151.15	61.5%
Retirement	8,080.80	13,010	4,929.20	62.1%
Group insurance	16,317.70	33,900	17,582.30	48.1%
Uniforms	2,326.77	5,600	3,273.23	41.5%
Maintenance & repairs-building	2,848.01	12,000	9,151.99	23.7%
Maintenance & repairs-vehicles	4,808.54	5,400	591.46	89.0%
Departmental supplies	20,254.53	46,000	25,745.47	44.0%
Sewer line maintenance	25,031.18	31,000	5,968.82	80.7%
Training	605.44	2,100	1,494.56	28.8%
Telephone	3,182.66	9,000	5,817.34	35.4%
Utilities	32,631.01	54,000	21,368.99	60.4%
Maintenance & repairs-equipment	4,444.82	15,000	10,555.18	29.6%
Gasoline	4,018.46	15,000	10,981.54	26.8%
Contracted services	6,772.42	160,500	153,727.58	4.2%
Capital outlay		16,500	16,500.00	0.0%
Equipment (non-capital)	2,755.13	11,000	8,244.87	25.0%
Capital outlay-sewer lines		93,600	93,600.00	0.0%
Debt service	3,029.20	58,700	55,670.80	5.2%
Lease payments	3,519.36	15,000	11,480.64	23.5%
<b>Total Sewer Line</b>	<b>215,198.45</b>	<b>747,710</b>	<b>532,511.55</b>	<b>28.8%</b>
Lattimore Sewer Line:	<u>12/31/2022</u>	<u>Budget</u>	<u>Remaining</u>	<u>% Spent</u>
Salary & wages	14,553.45	29,600	15,046.55	49.2%
401(k)	732.50	1,500	767.50	48.8%
Payroll taxes	1,113.31	2,300	1,186.69	48.4%
Retirement	1,775.52	3,700	1,924.48	48.0%
Maintenance & repairs-building	275.85		(275.85)	
Departmental supplies	393.78		(393.78)	
Sewer line maintenance			-	
Telephone	4,099.57	11,100	7,000.43	36.9%
Utilities	3,623.19	6,000	2,376.81	60.4%
Maintenance & repairs-equipment			-	
Contract services	896.25		(896.25)	
Equipment (non-capital)			-	
Capital outlay-sewer lines			-	
	<b>27,463.42</b>	<b>54,200</b>	<b>26,736.58</b>	<b>50.7%</b>
<b>Total Expenses</b>	<b>897,178.67</b>	<b>2,411,520</b>	<b>1,514,341.33</b>	<b>37.2%</b>
<b>Net Income/(Loss)</b>	<b>605,168.07</b>	<b>-</b>	<b>(605,168.07)</b>	