

**City of Boardman**  
**Finance Report**  
As of June 30, 2024

We are at the end of the fiscal year 2023-2024.

**General Fund:** We received approximately 2.5% above the budgeted general property taxes, which is about \$65,000.

**Garbage Fund:** We had four months in which we offered free garbage vouchers. For the months of July and November 2023 we paid \$9,665 and for the vouchers of April and May 2024 we paid \$15,390. This increase was largely due to the garbage rate increase from Sanitary Disposal.

**Building Fund:** A payment for the City Hall expansion, which houses the Building Department, in the amount of \$207,274.01 was issued in June. The final payment will be issued in the next fiscal year. The final payment is approximately \$251,000.

**Capital Project Fund:** The Water System Improvements-Phase II (GO Bond funded) is approximately 80% complete, with about \$9,095,000 made in payments. This project is steadily coming along, with a completion by late fall.

**Go Bond Fund:** For our GO Bond taxes, we have received approximately 98.9%, with a budgetary shortfall of \$14,400. We were able to make our \$882,365.63 GO Bond payment in June, with reserves in the fund, which are held in place for this precise reason. Our next GO Bond payment will be in December 2024.

**CITY OF BOARDMAN**  
**Monthly Council Financial Statement**  
**Period Ending June 30, 2024**  
**Fiscal Year Elapsed 100.00%**

**FISCAL YEAR 2023-2024**

**REVENUE**

**EXPENDITURES**

FUND #	Fund Description	A 2023 - 2024 BUDGET	REVENUE				EXPENDITURES			Fund #										
			B Beginning Cash C/Over	C Revenue Received This Month	D Year to Date Revenue	E Total Revenue (B+C)	F (A-D) Remaining Expectations (over budget)	G Expenditures This Month	H Year to Date Expenditures		I (G/A) Unexpended Budget	J (D-G) Expended Budget	K Fund Balance							
100	General Government	867,845																		
110	Public Safety - Police	3,328,945																		
125	Code Compliance	140,245																		
180	Facilities	940,170																		
195	Non-Departmental	10,347,695																		
100	GENERAL FUND	15,624,900	2,919,837	359,171	11,424,940	14,344,776	1,280,124	91.81%	357,400	12,349,845	3,273,775	79.04%	1,994,931	100						
220	WATER FUND	1,624,500	518,446	99,490	1,295,212	1,813,658	(189,158)	111.64%	75,664	1,131,543	492,957	69.65%	682,114	220						
230	SEWER FUND	1,769,650	1,000,998	91,456	939,809	1,940,807	(171,157)	109.67%	55,552	1,079,089	690,561	60.98%	861,717	230						
240	GARBAGE FUND	1,407,700	252,165	81,279	918,380	1,170,545	237,155	83.15%	98,793	761,999	645,701	54.13%	408,547	240						
250	STREET FUND	644,900	175,434	30,667	470,003	645,437	(537)	100.08%	37,481	439,122	205,778	68.09%	206,315	250						
260	BUILDING FUND	17,219,370	11,835,455	336,496	7,971,729	19,807,184	(2,587,814)	115.03%	331,338	5,453,899	11,765,471	31.67%	14,353,286	260						
300	GENERAL RESERVE FUND	7,312,500	5,309,649	32,987	2,915,528	8,225,176	(912,676)	112.48%	0	0	7,312,500	0.00%	8,225,176	300						
320	WATER RESERVE FUND	3,182,535	2,106,646	40,143	912,476	3,019,122	163,413	94.87%	13,861	392,191	2,790,344	12.32%	2,626,931	320						
330	SEWER RESERVE FUND	3,811,275	2,462,152	23,295	996,294	3,458,446	352,829	90.74%	0	306,816	3,504,459	8.05%	3,151,630	330						
350	STREET RESERVE FUND	11,329,025	4,636,638	39,069	5,345,031	9,981,668	1,347,357	88.11%	29,498	269,710	11,059,315	2.38%	9,711,959	350						
410	CAPITAL PROJECT FUND	10,607,115	10,721,051	12,572	315,701	11,036,752	(429,637)	104.05%	602,744	8,512,519	2,094,596	80.25%	2,524,233.49	410						
510	GO BOND FUND	1,594,398	4,865	10,563	1,618,874	1,623,739	(29,341)	101.84%	882,366	1,368,781	225,617	85.85%	254,958	510						
	<b>CITY TOTAL</b>	<b>76,127,868</b>	<b>41,943,335</b>	<b>1,157,188</b>	<b>35,123,976</b>	<b>77,067,311</b>	<b>(939,443)</b>	<b>101.23%</b>	<b>2,484,695</b>	<b>32,065,513</b>	<b>44,061,074</b>	<b>42.12%</b>	<b>45,001,798</b>							
815	CENTRAL URA DISTRICT	2,361,975	238,210	2,063	95,880	334,091	2,027,884	14.14%	0	0	2,361,975	0.00%	334,091	815						
819	WEST URA DISTRICT	212,590	91,166	1,115	97,506	188,672	23,918	88.75%	0	101,290	111,300	47.65%	87,382	819						
	<b>URA TOTAL</b>	<b>2,574,565</b>	<b>329,376</b>	<b>3,178</b>	<b>193,387</b>	<b>522,763</b>	<b>2,051,802</b>	<b>20.30%</b>	<b>0</b>	<b>101,290</b>	<b>2,473,275</b>	<b>3.93%</b>	<b>421,473</b>							
	<b>CITY OF BOARDMAN GRAND TOTALS</b>	<b>78,702,433</b>	<b>42,272,711</b>	<b>1,160,366</b>	<b>35,317,363</b>	<b>77,590,074</b>	<b>1,112,359</b>		<b>2,484,694.91</b>	<b>32,166,803.11</b>	<b>46,534,349.29</b>	<b>46.05%</b>	<b>45,423,271</b>							

**CASH REPORT:**

Current Month Net Cash Change (No URA) 1,327,506

2023-2024 Year to Date Net Cash Change 3,150,560

**Budgeted Interfund Transfers, as of 5/22/2024**

<i>Included in Expenditures</i>		<i>Included in Revenue</i>	
<b>Budgeted Interfund Transfers From:</b>		<b>Budgeted Interfund Transfers To:</b>	
100-General Fund	(7,960,256.94)	100-General Fund	51,150.00
220-Water Fund	(218,000.00)	250-Street Fund	130,000.00
230-Sewer Fund	(443,000.00)	260-Building Fund	146,113.61
260-Building Fund	(15,150.00)	300-General Reserve Fund	2,000,000.00
510-GO Bond Fund	(184,050.00)	320-Water Reserve Fund	712,025.00
<b>TOTAL TRANSFERS FROM</b>	<b>(8,820,456.94)</b>	330-Sewer Reserve Fund	697,025.00
		350-Street Reserve Fund	5,084,143.33
		<b>TOTAL TRANSFERS TO</b>	<b>8,820,456.94</b>

**URD Budgeted Interfund Transfers From:**

819-West URA District	(101,290.00)
<b>TOTAL TRANSFERS FROM</b>	<b>(101,290.00)</b>

**URD Budgeted Interfund Transfers To:**

330-Sewer Reserve Fund	101,290.00
<b>TOTAL TRANSFERS TO</b>	<b>101,290.00</b>

	Amount	as of 6/30/24	
		Interest Rate	
Bank of Eastern Oregon Police	\$6,923	5.20%	
Banner Bank Checking	(\$284,175)	-	
Banner Bank Savings	\$249,549	5.51%	
Bank of Eastern Oregon	\$199,630	5.20%	
OR Government Pool	\$43,051,285	5.20%	
CURA Government Pool	\$334,209	5.20%	
WURA Government Pool	\$87,382	5.20%	
Xpress Online Clearing	\$1,260,805	-	
Bank of Eastern Oregon - R&G	\$0	0.10%	
Bank of Eastern Oregon - 2KG	\$131,931	0.10%	
Bank of Eastern Oregon - Rotschy	\$385,733	0.10%	
<b>TOTAL CASH</b>	<b>\$45,423,271</b>		
Cash Clearing - Utilities	\$0.00		
<b>Total</b>	<b>\$45,423,271</b>		