

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Boardman Urban Renewal Agency will be held on June 4, 2024 at 7 pm at City Hall, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Boardman Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 200 City Center Circle, Boardman, OR., between the hours of 9 AM and 4 PM or online at www.cityofboardman.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2022-23	This Year 2023-24	Next Year 2024-25
Beginning Fund Balance/Net Working Capital	178,575	228,400	416,000
Federal, State and All Other Grants	44,102	2,100	4,500
Interfund Transfers	0	2,000,000	2,000,000
All Other Resources Except Division of Tax & Special Levy	7,349	1,000	500
Revenue from Division of Tax	248,129	179,400	285,590
Total Resources	478,155	2,410,900	2,706,590

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	309	227,755	86,700
Capital Outlay	0	1,700,000	2,000,000
Interfund Transfers	188,210	0	109,000
Contingencies	0	0	510,890
Unappropriated Ending Fund Balance	289,636	483,145	0
Total Requirements	478,155	2,410,900	2,706,590

FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Central Urban Renewal District	303,539	2,361,975	2,472,000
FTE	0	0	0
West Urban Renewal District	174,616	212,590	169,590
FTE	0	0	0
North Urban Renewal District	0	0	65,000
FTE	0	0	0
Total Requirements	478,155	2,574,565	2,706,590
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

North Urban Renewal District was newly adopted in September 2023 without any prior history to report.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$710,500	\$2,000,000
Total	710500	2000000