

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Boardman Urban Renewal Agency will be held on June 3, 2025 at 7 pm at Boardman City Hall, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Boardman Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 9 am and 4 pm or online at [www.cityofboardman.com/meetings](http://www.cityofboardman.com/meetings). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2023-2024	Adopted Budget 2024-2025	Approved Budget Next Year 2025-2026
Beginning Fund Balance/Net Working Capital	329,376	228,400	869,000
Federal, State and All Other Grants	4,406	2,100	4,500
Interfund Transfers	0	2,000,000	11,290,000
All Other Resources Except Division of Tax & Special Levy	20,789	1,000	1,150
Revenue from Division of Tax	168,192	179,400	305,225
Revenue from Special Levy			
<b>Total Resources</b>	<b>522,763</b>	<b>2,410,900</b>	<b>12,469,875</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	0	227,755	85,550
Capital Outlay	0	1,700,000	11,649,825
Interfund Transfers	101,290	0	400,000
Contingencies	0	483,145	334,500
Unappropriated Ending Fund Balance	421,473	0	0
<b>Total Requirements</b>	<b>522,763</b>	<b>2,410,900</b>	<b>12,469,875</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

General Operations	101,290	227,755	485,550
FTE	0	0	0
Capital Outlay	0	1,700,000	11,649,825
FTE	0	0	0
Debt Service	0	0	0
Not Allocated to Organizational Unit or Program	421,473	483,145	334,500
FTE	0	0	0
<b>Total Requirements</b>	<b>522,763</b>	<b>2,410,900</b>	<b>12,469,875</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

Funding has been provided by the City for the URA. This year, a URA specific loan from Business Oregon may be used as a leveraging source of funds.

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$1,573,000	\$11,290,000
<b>Total</b>		