

AGENDA BILL

Urban Renewal Agency Meeting – January 6, 2026

Subject: Annual Budget Appointment and Adoption

Category: Action Item-Other Business

Staff Contacts: Marta Barajas, Finance Director

Summary:

Cities need to adopt and approve an annual budget to legally authorize spending and ensure public funds are used transparently and responsibly. An annual budget process sets priorities for the coming fiscal year, aligns revenues with planned services and capital projects, and establishes spending limits and appropriations so departments can operate with clear authority and accountability. It also provides a formal opportunity for community input and helps the city meet state legal requirements, maintain financial stability, and plan for future needs.

Attachment:

2026-27 Budget Calendar URA

Budget/Fiscal Impact: NA

Recommendation: NA

Proposed Council Motion:

I move to approve the 2026-27 Budget Calendar for the Urban Renewal Agency.