

**City of Boardman
Finance Report
As of March 31, 2025**

General Fund: The uncommon revenue this month, was from the sale of lot 4400 on NE Front St, for net proceeds of \$125,702.50. Lots 500 & 600 on NE Front ST had previously sold in January 2025, for net proceeds of \$159,120. These commercial endeavors are a promising look toward adding to the commercial offerings in Boardman.

Water Fund: The city has received its annual payment from Mid-Columbia Water Commission, in the amount of \$25,200.

Building Fund: The Building Department received a lot of permit fees, including a very large payment for plan reviews, permits, and fire/safety reviews, from one large enterprise who pays for all their fees upfront, even though they will be completed in various phases. Fees and Permits for the month of March were approximately \$1,198,000.

Congressional Community Project Fund: There has been no initiation of this project by Boardman Community Development Association. This fund has no other activity to report except interest earned.

General Reserve: The purchase of NE Boardman Ave, lot 4600, for the net purchase price of \$121,896.42 was completed in March.

Water/Sewer/Street Reserve Funds: It was identified that new equipment needed to be purchased to ensure security at the public works yard, which includes the location of our new public works maintenance building, water building and reservoir, along with all the public works vehicles and equipment. The cost was equally shared amongst these three funds, who utilize the public works yard.

Street Reserve: In addition to the above-mentioned cost share, this fund has quite a bit of activity, including payment for NE Columbia Ave. improvements, SW [Front St] Loop Road improvements, Wilson & Faler sidewalk improvements, S. Main St. improvements, and NE Front St improvements.

REQUEST FOR PROPOSALS FOR AUDITING SERVICES UPDATE: Our proposal deadline was last Friday, May 2, 2025. We received four proposals and are in the process of scoring them.

FINANCE DEPARTMENT JOB OPENING: We have an opening for a Senior Accountant. The first round of applications closed last Friday, May 2, 2025. The applications and resumes are being scored, with finalists to be scheduled for interviews next week.

BUDGET COMMITTEE MEETINGS: The Boardman Urban Renewal Budget Committee and the City of Boardman Budget Committee will meet next Tuesday, May 13, 2025, beginning at 7:00 pm.

CITY OF BOARDMAN
Monthly Council Financial Statement
 Period Ending March 31, 2025
 Fiscal Year Elapsed 75.00%

FISCAL YEAR 2024-2025

REVENUE

		A																		
		B			C	D	E	F				G	H	I	J					
FUND #	Fund Description	2024-2025 BUDGET	Revenue			(B+C) Total Revenue	(A-D) Remaining Expectations (over budget)	(D/A) % of Budget Received	(A-G) Unexpended Budget			(G/A) % of Expended Budget		(D-G) Fund Balance		Fund #				
			Beginning Cash C/Over	Received This Month	Year to Date Revenue				Budget	Expended	% of Budget	Fund								
100	General Government	976,980															100			
110	Public Safety - Police	3,490,500															110			
125	Code Compliance	134,325															125			
130	Planning	530,945															130			
180	Facilities	280,250															180			
195	Non-Departmental	11,538,950															195			
100	GENERAL FUND	16,941,950	1,987,901	226,345	11,058,056	13,045,957	3,895,993	77.00%				372,934	4,539,333	12,402,617	26.79%	8,506,624	100			
220	WATER FUND	2,023,700	675,445	106,903	928,318	1,603,762	419,938	79.25%				72,959	835,969	1,187,731	41.31%	767,793	220			
230	SEWER FUND	2,905,450	310,937	77,713	793,157	1,104,093	1,801,357	38.00%				63,469	604,604	2,300,846	20.81%	499,489	230			
240	GARBAGE FUND	1,046,500	408,434	101,687	914,625	1,323,059	(276,559)	126.43%				84,860	867,400	179,100	82.89%	455,659	240			
250	STREET FUND	727,900	206,047	33,820	283,806	489,852	238,048	67.30%				27,128	326,218	401,682	44.82%	163,634	250			
300	BUILDING FUND	25,464,800	14,346,611	1,253,490	4,088,898	18,435,509	7,029,291	72.40%				93,471	2,393,063	23,071,737	9.40%	16,042,446	300			
320	GENERAL RESERVE FUND	10,340,000	8,225,176	31,588	300,504	8,525,680	1,814,320	82.45%				121,896	121,896	10,218,104	1.18%	8,403,784	320			
330	WATER RESERVE FUND	2,665,800	2,632,974	13,195	167,610	2,800,585	(134,783)	105.06%				117,160	956,794	1,709,006	35.89%	1,843,791	330			
350	SEWER RESERVE FUND	5,123,500	3,701,630	16,516	190,035	3,891,666	1,231,834	75.96%				87,039	959,213	4,164,277	18.72%	2,932,442	350			
350	STREET RESERVE FUND	16,221,400	9,711,959	26,652	305,905	10,017,863	6,203,537	61.76%				290,264	3,084,819	13,136,581	19.02%	6,933,044	350			
410	CAPITAL PROJECT FUND	2,400,000	2,524,233	837	31,362	2,555,596	(155,596)	106.48%				315,813	2,656,494	(256,494)	110.69%	(100,898.26)	410			
415	CONGRESSIONAL CMTY PRCT FUN	1,545,000	0	5,665	1,529,122	1,529,122	15,878	98.97%				0	0	1,545,000	0.00%	1,529,121.78	415			
510	GO BOND FUND	1,659,300	254,958	13,855	1,172,121	1,427,079	232,221	86.00%				0	290,766	1,368,534	17.52%	1,136,314	510			
CITY TOTAL		89,065,300	44,986,305	1,910,265	21,763,519	66,749,823	22,315,477	74.94%				1,646,994	17,636,579	71,428,721	19.80%	49,113,244				
815	CENTRAL UR DISTRICT	2,472,000	334,209	4,387	162,260	496,469	1,975,531	20.08%				0	0	2,472,000	0.00%	496,469	815			
816	NORTH UR DISTRICT	65,000	0	2,727	163,323	163,323	(98,323)	251.27%				0	0	65,000	0.00%	163,323	816			
819	WEST UR DISTRICT	169,590	87,382	1,914	120,291	207,672	(38,082)	122.46%				0	0	169,590	0.00%	207,672	819			
URA TOTAL		2,706,590	421,591	9,028	445,874	867,465	1,839,125	32.05%				0	0	2,706,590	0.00%	867,465				

CASH REPORT:

	Amount	as of 3/31/25	Interest Rate
Bank of Eastern Oregon Police	\$7,188	4.60%	
Banner Bank Checking	\$686,692	-	
Banner Bank Savings	\$251,910	4.92%	
Bank of Eastern Oregon	\$403,808	5.00%	
OR Government Pool	\$45,362,851	4.70%	
CURD Government Pool	\$500,059	4.70%	
WURD Government Pool	\$309,314	4.70%	
Xpress Online Clearing	\$1,932,939	-	
Bank of Eastern Oregon - Rosecity	\$478,114	0.10%	
Bank of Eastern Oregon - Granite	\$0	0.10%	
Bank of Eastern Oregon - Silver Creek	\$65,514	0.10%	
Bank of Eastern Oregon - Culbert	\$3,681	0.10%	
TOTAL CASH	\$49,980,875		
Cash Clearing - Utilities	\$0.00		
Total	\$49,980,875		

EXPENDITURES

Current Month Net Cash Change (No URA)		263,271
2024-2025	Year to Date Net Cash Change	4,572,813