

AGENDA BILL

City Council Meeting – August 4, 2026

Subject: Resolution 21-2026 A Resolution To Decrease Contingency And To Increase 2026-27 Expenditures For Materials And Services

Category: Action Items- Resolution

Staff Contacts: Brandon Hammond, City Manager

Summary:

Resolution 21-2026 authorizes the transfer of \$45,000 from operating contingency accounts to Materials and Services within several City funds. The transfer is needed because the City's actual property and liability insurance premium for fiscal year 2026–2027 is \$204,876.59, which is higher than the \$160,000 originally budgeted. The additional costs are allocated among the General, Park, Water, Sewer, Garbage, Street, and Building Funds. This action does not increase the overall City budget because the increased expenditures are offset by equal reductions in contingency.

Attachment:

Resolution 21-2026

Budget/Fiscal Impact:

NA

Recommendation:

Approve

Proposed Council Motion:

I move to approve Resolution 21-2026 a resolution to decrease contingency and to increase 2026-27 expenditures for materials and services