

City of Boardman
Finance Report
As of February 28, 2025

For our general property taxes, we've collected approximately 101% of the budgeted amount. The budget is \$2,573,000 while collections is approximately \$2,599,600.

General Fund: This fund houses multiple awards that were received this month, plus quarterly fees. The Columbia River Enterprise Zone III awarded the City \$1M, for infrastructure projects. These funds are earmarked for street projects. Columbia River Enterprise Zone II (CREZ II) awarded the City \$539,484 for infrastructure projects, which are also earmarked for street projects. The Police Department was awarded \$240,975.25, this helps cover for our School Resource Officer and police equipment and vehicles. As a sponsoring agency of CREZ II, the City received \$2,012,007. \$1M of it is earmarked for the affordable housing initiative. We received approximately \$657,000 in franchise fees and \$32,500 from state shared revenues, cigarette tax, and liquor tax. We also received \$39,800 from the fourth quarter of 2024 in Transient Room Taxes.

Building Fund: The Building Department received a lot of permit applications as contractors get ready for construction, once the weather permits.

Congressional Community Project Fund: There has been no initiation of this project by Boardman Community Development Association. This fund has no other activity to report except interest earned.

GO Bond Fund: Industries under the CREZ II board, whose property taxes are abated, comply with general obligation bonds. The CREZ II board collected and forwarded \$212,282.55 for payments towards our G.O. Bond series 2021.

Water/Sewer/Street Reserve Funds: It was identified that new equipment needed to be purchased to ensure security at the public works yard, which includes the location of our new public works maintenance building, water building and reservoir, along with all the public works vehicles and equipment. The cost was equally shared amongst these three funds, who utilize the public works yard.

CITY OF BOARDMAN
Monthly Council Financial Statement
Period Ending February 28, 2025
Fiscal Year Elapsed 66.67%

FISCAL YEAR 2024-2025

REVENUE

A		B					C	D		(A-D)		F
FUND #	Fund Description	2024-2025 BUDGET	Beginning Cash C/Over	Revenue		Year to Date Revenue	(B+C)		E	(D/A)	%	
				Received This Month	Revenue		Total Revenue	Remaining Expectations (over budget)				Budget Received
100	General Government	976,980	1,987,901	4,555,107	10,834,024		12,821,925	4,120,025		75.68%		
110	Public Safety - Police	3,490,500	675,445	73,936	821,432		1,496,877	526,823		73.97%		
125	Code Compliance	124,325	310,937	70,131	715,419		1,026,356	1,879,094		35.33%		
130	Planning	530,945	408,434	77,298	812,885		1,221,319	(174,819)		116.71%		
180	Facilities	280,250	206,047	34,482	249,986		456,033	271,867		62.65%		
195	Non-Departmental	11,538,950	14,346,611	660,581	2,835,408		17,182,019	8,282,781		67.47%		
200	GENERAL FUND	16,941,950	8,225,176	30,120	268,916		8,494,093	1,845,907		82.15%		
220	WATER FUND	2,023,700	2,632,974	17,546	154,415		2,787,389	(121,589)		104.56%		
230	SEWER FUND	2,905,450	3,701,630	17,769	173,519		3,875,149	1,248,351		75.63%		
240	GARBAGE FUND	1,046,500	9,711,959	25,429	279,253		9,991,212	6,230,188		61.59%		
250	STREET FUND	727,900	2,524,233	796	30,526		2,554,759	(154,759)		106.45%		
260	BUILDING FUND	25,464,800	0	5,402	1,523,456		1,523,456	21,544		98.61%		
300	GENERAL RESERVE FUND	10,340,000	254,958	217,939	1,156,267		1,411,225	248,075		85.05%		
320	WATER RESERVE FUND	2,665,800										
330	SEWER RESERVE FUND	5,123,500										
350	STREET RESERVE FUND	16,221,400										
410	CAPITAL PROJECT FUND	2,400,000										
415	CONGRESSIONAL CMTY PJCT FUN	1,545,000										
510	GO BOND FUND	1,659,300										
CITY TOTAL		89,065,300	44,986,305	5,786,536	19,855,507		64,841,811	24,223,489		72.80%		
815	CENTRAL UR DISTRICT	2,472,000	334,209	2,600	157,873		492,082	1,979,918		19.91%		
816	NORTH UR DISTRICT	65,000	0	960	160,596		160,596	(95,596)		247.07%		
819	WEST UR DISTRICT	169,590	87,382	1,412	118,377		205,759	(36,169)		121.33%		
URA TOTAL		2,706,590	421,591	4,973	436,846		858,437	1,848,153		31.72%		

CITY OF BOARDMAN GRAND TOTALS 91,771,890 45,407,896 5,791,508 20,292,353 65,700,248 26,071,642

CASH REPORT:

	Amount	as of 2/28/25 Interest Rate
Bank of Eastern Oregon Police	\$7,160	4.70%
Banner Bank Checking	\$16,277	-
Banner Bank Savings	\$250,883	4.98%
Bank of Eastern Oregon	\$373,659	5.00%
OR Government Pool	\$46,979,990	4.70%
CURD Government Pool	\$491,251	4.70%
WURD Government Pool	\$206,584	4.70%
Xpress Online Clearing	\$730,275	-
Bank of Eastern Oregon - Roitschy	\$478,074	0.10%
Bank of Eastern Oregon - Granite	\$29,157	0.10%
Bank of Eastern Oregon - Silver Creek	\$65,508	0.10%
Bank of Eastern Oregon - Culbert	\$3,681	0.10%
TOTAL CASH	\$49,711,304	
Cash Clearing - Utilities	\$0.00	
Total	\$49,711,304	

EXPENDITURES

G		H		I		J	
		(A-G)		(G/A)		(D-G)	
Expenditures This Month	Year to Date Expenditures	Unexpended Budget		% of Budget		Fund Balance	
88,895	533,040	443,940	54.56%			100	
311,768	1,753,256	1,737,244	50.23%			110	
9,283	72,544	51,781	58.35%			125	
37,740	217,233	313,712	40.91%			130	
4,958	89,630	190,620	31.98%			180	
0	1,502,715	10,036,235	13.02%			195	
452,644	4,168,417	12,773,533	24.60%			100	8,653,507
86,534	763,665	1,260,035	37.74%			220	733,212
49,331	541,997	2,363,453	18.65%			230	484,358
89,886	782,540	263,960	74.78%			240	438,779
38,835	300,211	427,689	41.24%			250	155,821
65,838	2,285,532	23,179,268	8.98%			260	14,896,487
0	0	10,340,000	0.00%			300	8,494,093
4,020	816,906	1,848,894	30.64%			320	1,970,483
4,020	872,185	4,251,315	17.02%			330	3,002,965
4,020	2,826,043	13,395,357	17.42%			350	7,165,169
0	2,340,681	59,319	97.53%			410	214,078.01
0	0	1,545,000	0.00%			415	1,523,456.37
0	290,766	1,368,534	17.52%			510	1,120,459
795,127	15,988,944	73,076,356	17.95%				48,852,867
0	0	2,472,000	0.00%				492,082
0	0	65,000	0.00%				160,596
0	0	169,590	0.00%				205,759
0	0	2,706,590	0.00%				858,437

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