

City of Boardman
Finance Report
As of October 31, 2024

Interest rates have begun declining, with our accounts mostly sitting at 5.0% for October 2024.

General Fund: The General Fund housed the U.S. Small Business Administration's Congressional Community Project funds, of \$1.5M during the month of October. The interest on these funds were prorated and allocated to the new Congressional Community Project Fund, for approximately \$6,275. Interest income for the General Fund was approximately \$16,000.

Building Fund: The revenues of the Building Fund are already at 61.5% of expected revenues, with only one-third of the fiscal year gone by. We will keep an eye on these funds, as they are tied to IGA disbursements to neighboring jurisdictions. The final payment for the expansion of City Hall is anticipated to be disbursed by the end of the 2024 calendar year.

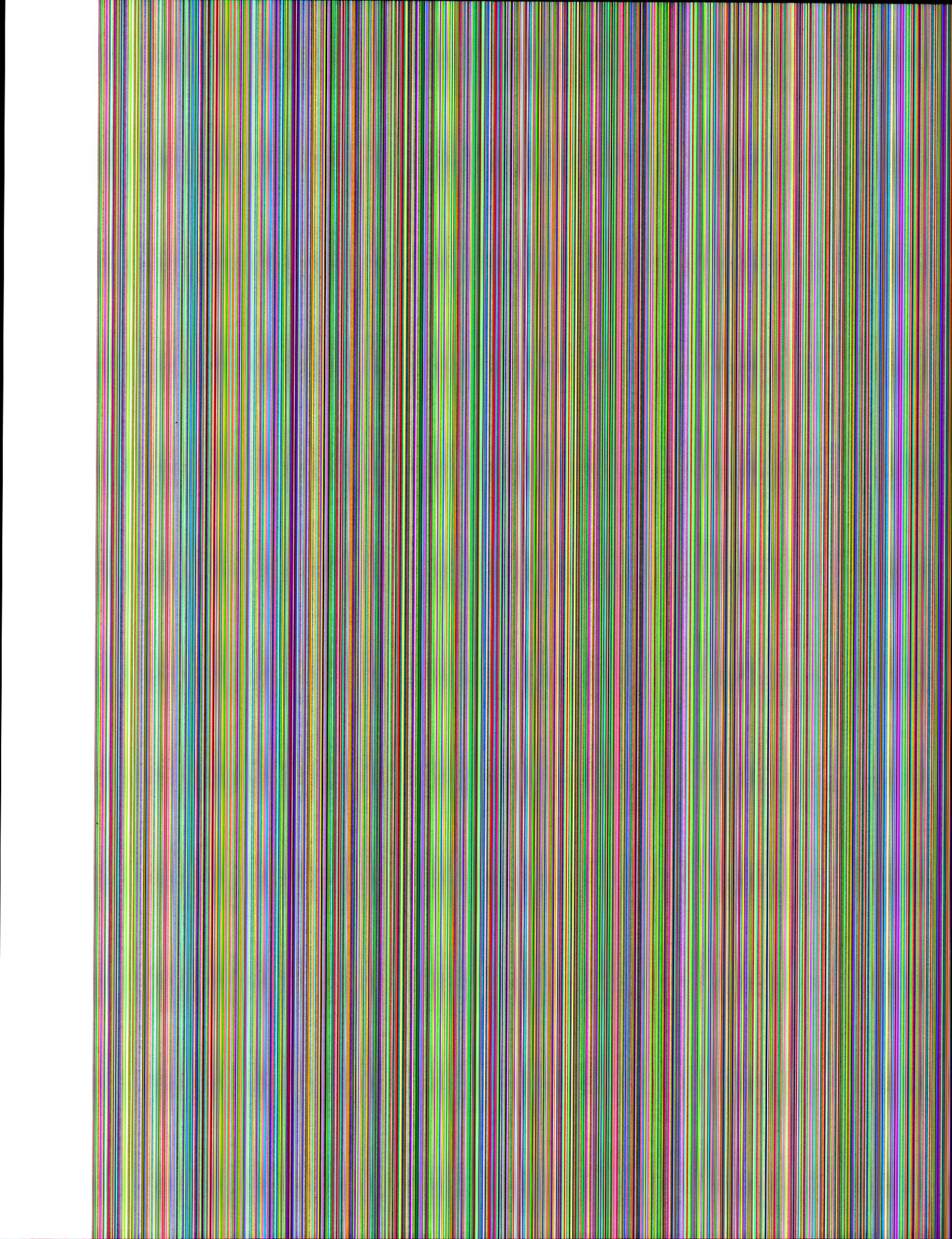
Water Fund: This month, the fund made disbursements for the NE Columbia Ave. infrastructure project.

Sewer Fund: This month, the fund made disbursements for the Septage Receiving Station and the Wastewater Sodium Hypochlorite System.

Street Fund: This month, the fund made disbursements on three infrastructure projects. These were for SE Font St., the Wilson Ln & Faler Rd sidewalk improvements, and the NE Columbia Ave. project.

Capital Project Fund: The Water System Improvements-Phase II (GO Bond funded) is expected to be completed by the end of this calendar year.

Congressional Community Project Fund: This is the new fund that will house the \$1,500,000 grant for the incubator building project that the Boardman Community Development Association will construct on NE Front St.



CITY OF BOARDMAN
Monthly Council Financial Statement
Period Ending October 31, 2024
Fiscal Year Elapsed 33.33%

FISCAL YEAR 2024-2025

REVENUE

EXPENDITURES

FUND #	Fund Description	A	B		C	D	E		F	G	H	I		J	
		2024-2025 BUDGET	Beginning Cash C/Over	Revenue Received This Month	Year to Date Revenue	Total Revenue (B+C)	(A-D) Remaining Expectations (over budget)	(D/A) % of Budget Received	Expenditures This Month			Year to Date Expenditures	(A-G) Unexpended Budget	(G/A) % of Budget	(D-G) Fund Balance
100	General Government	976,980								48,235	240,892	736,088	24.66%		100
110	Public Safety - Police	3,490,500								130,424	818,040	2,672,460	23.44%		110
125	Code Compliance	124,325								6,346	33,674	90,651	27.09%		125
130	Planning	530,945								10,245	54,326	476,619	10.23%		130
180	Facilities	280,250								1,239	36,993	243,257	13.20%		180
195	Non-Departmental	11,538,950								396	1,914	11,537,036	0.02%		195
100	GENERAL FUND	16,941,950	1,987,901	117,520	2,455,977	4,443,878	12,498,072	26.23%		197,128	1,186,047	15,756,111	7.00%	3,257,831	100
220	WATER FUND	2,023,700	675,445	117,810	501,092	1,176,536	847,164	58.14%		59,775	394,696	1,629,004	19.50%	781,841	220
230	SEWER FUND	2,905,450	310,937	91,174	400,856	711,793	2,193,657	24.50%		44,126	273,687	2,631,763	9.42%	438,106	230
240	GARBAGE FUND	1,046,500	408,434	120,078	427,256	835,690	210,810	79.86%		107,951	392,949	653,551	37.55%	442,742	240
250	STREET FUND	727,900	206,047	324	85,918	291,965	435,935	40.11%		21,493	136,598	591,302	18.77%	155,367	250
260	BUILDING FUND	25,464,800	14,346,611	608,394	1,310,455	15,657,066	9,807,734	61.49%		171,408	1,035,764	24,429,036	4.07%	14,621,302	260
300	GENERAL RESERVE FUND	10,340,000	8,225,176	34,850	139,385	8,364,562	1,975,438	80.90%		0	0	10,340,000	0.00%	8,364,562	300
320	WATER RESERVE FUND	2,665,800	2,632,974	15,807	99,371	2,732,345	(66,545)	102.50%		107,698	551,451	2,114,349	20.69%	2,180,894	320
330	SEWER RESERVE FUND	5,123,500	3,701,630	18,281	109,167	3,810,798	1,312,702	74.38%		31,952	733,513	4,389,987	14.32%	3,077,284	330
350	STREET RESERVE FUND	16,221,400	9,711,959	38,307	159,492	9,871,451	6,349,949	60.85%		123,421	800,583	15,420,817	4.94%	9,070,868	350
410	CAPITAL PROJECT FUND	2,400,000	2,524,233	3,149	23,519	2,547,753	(147,753)	106.16%		10,043	1,801,879	598,121	75.08%	745,874.31	410
415	CONGRESSIONAL CMTY PJCT FUND	1,545,000	0	6,276	6,276	6,276	1,538,724	0.41%		0	0	1,545,000	0.00%	6,275.77	415
510	GO BOND FUND	1,659,300	254,958	507	4,523	259,481	1,399,819	15.64%		0	0	1,659,300	0.00%	259,481	510
	CITY TOTAL	89,065,300	44,986,305	1,172,477	5,723,289	50,709,593	38,355,707	56.94%		874,995	7,307,166	81,758,341	8.20%	43,402,427	
815	CENTRAL UR DISTRICT	2,472,000	334,209	1,502	4,034	338,243	2,133,757	13.68%		377,156	377,156	2,094,844	15.26%	(38,913)	815
816	NORTH UR DISTRICT	65,000	0	126	126	126	64,874	0		0	0	65,000	0.00%	126	819
819	WEST UR DISTRICT	169,590	87,382	552	2,094	89,476	80,114	1		0	0	169,590	0.00%	89,476	819
	URA TOTAL	2,706,590	421,591	2,180	6,254	427,845	2,278,745	15.81%		377,156	377,156	2,329,434	13.93%	50,689	
	CITY OF BOARDMAN GRAND TOTALS	91,771,890	45,407,896	1,174,657	5,729,542	51,137,438	40,634,452			1,252,151.22	7,684,321.87	84,087,775.62	22.14%	43,453,116	

CASH REPORT:

	Amount	as of 9/30/24 Interest Rate
Bank of Eastern Oregon Police	\$7,016	5.00%
Banner Bank Checking	\$166,182	-
Banner Bank Savings	\$151,843	5.00%
Bank of Eastern Oregon	\$81,770	5.00%
OR Government Pool	\$41,195,039	5.00%
CURD Government Pool	\$336,785	5.00%
WURD Government Pool	\$89,351	5.00%
Xpress Online Clearing	\$564,708	-
Bank of Eastern Oregon - R&G	\$0	0.10%
Bank of Eastern Oregon - 2KG	\$231,017	0.10%
Bank of Eastern Oregon - Rotschy	\$477,876	0.10%
Bank of Eastern Oregon - Granite	\$63,971	0.10%
Bank of Eastern Oregon - Silver Creel	\$87,558	0.10%
TOTAL CASH	\$43,453,116	
Cash Clearing - Utilities	\$0.00	
Total	\$43,453,116	

Current Month Net Cash Change (No URA)

297,482

2024-2025 Year to Date Net Cash Change

(1,954,780)

