

NOTICE OF SUPPLEMENTAL BUDGET HEARING

A public hearing on a proposed supplemental budget for Boardman, Oregon for the current fiscal year will be held at City Hall. The hearing will take place on 11/5/2024 at 7:05 PM. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after 10/30/24 at City Hall, 200 City Center Circle, Boardman, OR., between the hours of 9 AM and 4 PM.

SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

FUND: GENERAL

Resource	Amount	Expenditure	Amount
Other Revenue	(45,000)	Materials & Services	(1,500,000)
		Contingency	(45,000)
		Transfers	1,500,000
Revised Total Fund Resources	(45,000)	Revised Total Fund Requirements	(45,000)

Explanation of change(s):

The City received a \$1.5 million grant from the FY 2024 Congressional Community Project Award from the U.S. Small Business Administration. The grant, interest income, and allocations were in the original city budget but to meet federal guidelines, they need to be in a fund of their own. This is to remove these amounts from the General Fund and transfer to the new Congressional Community Project Fund.

FUND: CONGRESSIONAL COMMUNITY PROJECT FUND

Resource	Amount	Expenditure	Amount
Other Revenue	45,000	Materials & Services	1,500,000
Transfers	1,500,000	Contingency	45,000
Revised Total Fund Resources	1,545,000	Revised Total Fund Requirements	1,545,000

Explanation of change(s):

The City received a \$1.5 million grant from the FY 2024 Congressional Community Project Award from the U.S. Small Business Administration. This project is in support of the Boardman Community Development Association, and the sub-recipient of this grant, for construction of a dedicated space for small and medium-sized businesses, with a particular emphasis on supporting women and minority owned business enterprises (MBE) and low-income populations. The funds will be a pass-through to the sub-recipient, as they are expensed. The grant and allocations were in the original city budget but to meet federal guidelines, they need to be in a fund of their own. This is to establish the new fund.