

City of Boardman
Finance Report
As of November 30, 2024

Except for our Banner Bank savings account, all interest rates remained steady or saw a slight decrease in rates. Our rates range from 4.98% to 5.3% on our accounts.

November is the month for property taxes. The bulk of our property taxes are received this month. The North Urban Renewal District has received, for the first time, their share of property taxes, for approximately \$78,800. For our general property taxes, we've collected approximately 91% of the budgeted amount with about \$2,490,000 received.

General Fund: The general property taxes received make up the majority of the revenues in the General Fund, this month.

Congressional Community Project Fund: This fund was established this month, and the money received was transferred from its temporary fund to this fund. This fund has no other activity to report.

CITY OF BOARDMAN
Monthly Council Financial Statement
Period Ending November 30, 2024
Fiscal Year Elapsed 41.67%

FISCAL YEAR 2024-2025

REVENUE

EXPENDITURES

| | | A | B | C | D | E | F | | | G | H | I | J | | |
|------------|-----------------------------|------------|-------------|------------|--------------|------------|--------------|---------|--|--------------|--------------|------------|----------|--------------|------|
| | | | Revenue | | | (B+C) | (A-D) | (D/A) | | (A-G) | | | (G/A) | (D-G) | |
| FUND | | 2024-2025 | Beginning | Received | Year to Date | Total | Remaining | % of | | Expenditures | Year to Date | Unexpended | Expended | Fund | Fund |
| # | Fund Description | BUDGET | Cash C/Over | This Month | Revenue | Revenue | Expectations | Budget | | This Month | Expenditures | Budget | Budget | Balance | # |
| 100 | General Government | 976,980 | | | | | | | | 1,575,515 | 1,823,084 | (846,104) | 186.60% | | 100 |
| 110 | Public Safety - Police | 3,490,500 | | | | | | | | 188,873 | 1,078,503 | 2,411,997 | 30.90% | | 110 |
| 125 | Code Compliance | 124,325 | | | | | | | | 9,243 | 46,701 | 77,624 | 37.56% | | 125 |
| 130 | Planning | 530,945 | | | | | | | | 27,273 | 85,720 | 445,225 | 16.14% | | 130 |
| 180 | Facilities | 280,250 | | | | | | | | 6,969 | 43,962 | 236,288 | 15.69% | | 180 |
| 195 | Non-Departmental | 11,538,950 | | | | | | | | 79 | 1,993 | 11,536,957 | 0.02% | | 195 |
| 100 | GENERAL FUND | 16,941,950 | 1,987,901 | 3,346,935 | 5,804,346 | 7,792,247 | 9,149,703 | 45.99% | | 1,807,951 | 3,082,197 | 13,861,986 | 18.19% | 4,710,051 | 100 |
| 220 | WATER FUND | 2,023,700 | 675,445 | 85,367 | 597,575 | 1,273,020 | 750,680 | 62.91% | | 108,956 | 525,639 | 1,498,061 | 25.97% | 747,381 | 220 |
| 230 | SEWER FUND | 2,905,450 | 310,937 | 75,398 | 476,254 | 787,191 | 2,118,259 | 27.09% | | 70,228 | 362,033 | 2,543,417 | 12.46% | 425,158 | 230 |
| 240 | GARBAGE FUND | 1,046,500 | 408,434 | 103,374 | 530,630 | 939,064 | 107,436 | 89.73% | | 2,615 | 396,178 | 650,322 | 37.86% | 542,886 | 240 |
| 250 | STREET FUND | 727,900 | 206,047 | 0 | 118,466 | 324,513 | 403,387 | 44.58% | | 44,230 | 191,786 | 536,114 | 26.35% | 132,727 | 250 |
| 260 | BUILDING FUND | 25,464,800 | 14,346,611 | 49,685 | 1,378,280 | 15,724,891 | 9,739,909 | 61.75% | | 391,136 | 1,449,864 | 24,014,937 | 5.69% | 14,275,027 | 260 |
| 300 | GENERAL RESERVE FUND | 10,340,000 | 8,225,176 | 0 | 139,385 | 8,364,562 | 1,975,438 | 80.90% | | 0 | 0 | 10,340,000 | 0.00% | 8,364,562 | 300 |
| 320 | WATER RESERVE FUND | 2,665,800 | 2,632,974 | 6,213 | 105,586 | 2,738,560 | (72,760) | 102.73% | | 113,555 | 644,828 | 2,020,972 | 24.19% | 2,093,732 | 320 |
| 330 | SEWER RESERVE FUND | 5,123,500 | 3,701,630 | 5,349 | 114,516 | 3,816,147 | 1,307,353 | 74.48% | | 84,400 | 809,676 | 4,313,824 | 15.80% | 3,006,470 | 330 |
| 350 | STREET RESERVE FUND | 16,221,400 | 9,711,959 | 0 | 159,496 | 9,871,454 | 6,349,946 | 60.85% | | 619,909 | 1,826,067 | 14,395,333 | 11.26% | 8,045,388 | 350 |
| 410 | CAPITAL PROJECT FUND | 2,400,000 | 2,524,233 | 0 | 23,560 | 2,547,794 | (147,794) | 106.16% | | 188,576 | 1,990,454 | 409,546 | 82.94% | 557,339.32 | 410 |
| 415 | CONGRESSIONAL CMTY PJCT FUN | 1,545,000 | 0 | 1,500,000 | 1,506,276 | 1,506,276 | 38,724 | 97.49% | | 0 | 0 | 1,545,000 | 0.00% | 1,506,275.77 | 415 |
| 510 | GO BOND FUND | 1,659,300 | 254,958 | 918,154 | 923,184 | 1,178,142 | 481,158 | 71.00% | | 0 | 0 | 1,659,300 | 0.00% | 1,178,142 | 510 |
| CITY TOTAL | | 89,065,300 | 44,986,305 | 6,090,474 | 11,877,556 | 56,863,860 | 32,201,440 | 63.85% | | 3,431,556 | 11,278,722 | 77,788,811 | 12.66% | 45,585,139 | |
| 815 | CENTRAL UR DISTRICT | 2,472,000 | 334,209 | 143,319 | 147,353 | 481,562 | 1,990,438 | 19.48% | | 0 | 0 | 2,472,000 | 0.00% | 481,562 | 815 |
| 816 | NORTH UR DISTRICT | 65,000 | 0 | 0 | 78,805 | 78,805 | (13,805) | 121.24% | | 0 | 0 | 65,000 | 0.00% | 78,805 | 819 |
| 819 | WEST UR DISTRICT | 169,590 | 87,382 | 112,411 | 114,380 | 201,762 | (32,172) | 118.97% | | 0 | 0 | 169,590 | 0.00% | 201,762 | 819 |
| URA TOTAL | | 2,706,590 | 421,591 | 255,730 | 340,538 | 762,129 | 1,944,461 | 28.16% | | 0 | 0 | 2,706,590 | 0.00% | 762,129 | |

CITY OF BOARDMAN GRAND TOTALS **91,771,890** **45,407,896** **6,346,205** **12,218,093** **57,625,989** **34,145,901**

3,431,555.55 **11,278,721.97** **80,495,400.82** **12.66%** **46,347,267**

CASH REPORT:

as of 11/30/24

Current Month Net Cash Change (No URA)

2,658,919

| | Amount | Interest Rate |
|---------------------------------------|--------------|---------------|
| Bank of Eastern Oregon Police | \$7,047 | 5.00% |
| Banner Bank Checking | \$221,045 | - |
| Banner Bank Savings | \$249,843 | 5.30% |
| Bank of Eastern Oregon | \$250,427 | 5.00% |
| OR Government Pool | \$43,523,884 | 4.98% |
| CURD Government Pool | \$481,562 | 4.98% |
| WURD Government Pool | \$201,762 | 4.98% |
| Xpress Online Clearing | \$641,072 | - |
| Bank of Eastern Oregon - R&G | \$0 | 0.10% |
| Bank of Eastern Oregon - 2KG | \$149,321 | 0.10% |
| Bank of Eastern Oregon - Rotschy | \$477,917 | 0.10% |
| Bank of Eastern Oregon - Granite | \$29,147 | 0.10% |
| Bank of Eastern Oregon - Silver Creel | \$35,437 | 0.10% |

TOTAL CASH **\$46,347,267**

Cash Clearing - Utilities **(\$0.00)**
Total **\$46,347,267**

2024-2025 Year to Date Net Cash Change

939,371