

AGENDA BILL

City Council Meeting – January 6, 2026

Subject: Resolution 2-2026 A Resolution Accepting The Sale Proceeds Of The Tower Road Property And Making An Appropriation From Those Proceeds

Category: Action Items- Resolution

Staff Contacts: Marta Barajas, Finance Director

Summary:

City of Boardman Resolution No. 2-2026 accepts the net sale proceeds of **\$2,906,438** from the City's sale of the "Tower Road" property (sold for **\$3,067,100**) and directs the funds be deposited and accounted for in the appropriate City fund(s). The City Council then allocates and appropriates **\$1,000,000** of those proceeds to the Water Reserve for **capital outlay on the Kunze Well project**, and retains the remaining **\$1,906,438** in the General Fund to be considered for appropriation in the next fiscal year through the regular budget process under Oregon Local Budget Law (ORS Chapter 294). The resolution is effective immediately upon adoption, and Exhibit A includes the property's legal description.

Attachment:

Resolution 2-2026
Kunze Well Preliminary Cost Estimate

Budget/Fiscal Impact:

Revenue proceeds of \$3,067,100
Expenditures of \$ 1,000,000
Net Balance of \$1,906,438

Recommendation: Approve

Proposed Council Motion: