

**CITY OF BOARDMAN
RESOLUTION 19-2026**

**A RESOLUTION RELATING TO THE CITY OF BOARDMAN 457 DEFERRED
COMPENSATION PLAN THROUGH MISSION SQUARE RETIREMENT AND ADOPTING
AMENDED PLAN PROVISIONS**

Plan Number: 305579
Employer Plan Name: City of Boardman

WHEREAS, the City of Boardman (City) has employees rendering valuable services to the City and the community; and

WHEREAS, the establishment and maintenance of a 457 deferred compensation plan serves the interests of the City by providing reasonable retirement security for employees, increasing flexibility in the City's personnel management system, and assisting in the attraction and retention of competent personnel; and

WHEREAS, the City previously adopted a 457 deferred compensation plan by Resolution No. 6-2004, originally administered by ICMA Retirement Corporation; and

WHEREAS, MissionSquare Retirement is the successor name for ICMA Retirement Corporation and serves as the non-discretionary Plan Administrator in accordance with the terms and conditions of the Mission Square Retirement Corporation 457 Governmental Deferred Compensation Plan and Trust; and

WHEREAS, MissionSquare Retirement provided an amended plan document package for the City's Plan Number 305579, including Optional Provisions Elections and SECURE Act 2.0, with an effective date of April 17, 2025; and

WHEREAS, the amended plan provisions include the SECURE 2.0 provisions, with the addition of Roth deferrals and in-plan Roth conversions, age 60-63 catch-up contributions, domestic abuse victim withdrawals, elimination of the "first day of the month" rule for 457(b) deferral changes, and the addition of the Mission Square Retirement Income Advantage in-service portability; in-service distributions at age 70.5, unforeseeable emergency withdrawals; and

WHEREAS, the plan year shall be January 1 through December 31, all employees are eligible to participate in the plan, and loans are not permitted under the plan; and

WHEREAS, the City desires to clarify the current non-elective contribution structure, including contributions for the Boardman Police Officers Association union group, Teamsters union group, and unrepresented employee group, as negotiated; and

WHEREAS, the City Council finds that adoption of the amended plan provisions is in the best interests of the City and its employees.

NOW, THEREFORE BE IT RESOLVED, that the City Council of the City of Boardman hereby adopts the amended 457 Governmental Deferred Compensation Plan and Trust provisions for City of Boardman Plan Number 305579, in substantially the form provided by Mission Square Retirement and effective April 17, 2025.

BE IT FURTHER RESOLVED, that Mission Square Retirement is appointed as the non-discretionary Plan Administrator in accordance with the terms and conditions of the Mission Square Retirement Corporation 457 Governmental Deferred Compensation Plan and Trust, and all references in prior City documents to ICMA Retirement Corporation or ICMA-RC shall be deemed to refer to Mission Square Retirement, as applicable.

BE IT FURTHER RESOLVED, that the Plan shall continue to be maintained for the exclusive benefit of Plan participants and their beneficiaries, and Plan assets shall not be diverted to any other purpose.

BE IT FURTHER RESOLVED, that loans are not permitted under the Plan.

BE IT FURTHER RESOLVED, that the City Manager, or designee, shall serve as the program coordinator; shall receive necessary reports, notices, and communications from Mission Square Retirement; may assign administrative duties necessary to carry out the Plan to appropriate City departments; and is authorized to execute all documents, elections, agreements, and amendments necessary or convenient to administer the Plan and implement this Resolution.

BE IT FURTHER RESOLVED, this Resolution supersedes Resolution No. 6-2004 to the extent of any conflict, while preserving the City's prior adoption of a 457 deferred compensation plan and any prior plan documents necessary for recordkeeping or legal compliance.

Passed by the Boardman City Council this 7th day of July 2026.

CITY OF BOARDMAN

Mayor – Paul Keefer

Councilor – Heather Baumgartner

Councilor – Karen Pettigrew

Councilor – Cristina Cuevas

Councilor – Brenda Profitt

Councilor – Michael Hughes

Councilor – Richard Rockwell

ATTEST:

Amanda Mickles – City Clerk