

City of Boardman
Notes to the Finance Report
As of May 31, 2026

General Fund: Most of the revenues received were from the following:

- Property Taxes: \$7,749.08 (received monthly, amount varies)
- Transient Room Tax: \$24,835.55 (received quarterly, amount varies)
- Franchise Fees: \$479,026.75 (received quarterly, amount varies)
- Oregon Department of Revenue Long-Term Enterprise Zone Funds: \$113,023.33 (annually)
- Interest Income: \$93,015.26 (received monthly, amount varies)

Sewer Fund: There was a contractor who requested dumping privileges of effluent water into our lagoon, they are a hauling company that provides this type of service. Their use will be for the month of May and a part of June. This brought in approximately \$511,000 in additional sewer fund revenues.

Building Fund: Collected payments of approximately \$895,300 from several permits, fire safety reviews, and building review fees. Most of these are located in the Morrow County jurisdiction.

General Reserve Fund: The funds received this month are from a refund of \$9,322, and interest income. The refund was due to a payment that was ultimately not the city’s financial responsibility.

Water Reserve Fund: Collected \$12,522 in System Development Charges, and interest income.

Sewer Reserve Fund: Collected \$10,698 in System Development Charges, and interest income.

Street Reserve Fund: Received a \$400,000 transfer from the Central Urban Renewal District, which was a budgeted interfund transfer, as a payment for the upfronted money for the SE Front St and 1st St project. The other revenues were interest income.

Central Urban Renewal District (CURD): Below is a summary of the money owed to the City of Boardman, as of May 31, 2026, as reimbursement for projects of the district. Since 2014, the total of all CURD projects has been \$3,352,311. Its maximum indebtedness is \$7,375,000, with \$4,022,689 remaining.

PROJECTS	General Fund 100	Water Reserve 320	Sewer Reserve 330	Street Reserve 350	Total
Greenspace Land Purchase	601,235.22				601,235.22
SE Front St & 1st St	395,045.00	22,726.89	172,000.00	1,578,608.94	2,168,380.83
2025-2026 Budgeted Transfer: prior yr ex	-			400,000	400,000
TOTAL PAYMENTS	20,299	374,064	101,905	486,727	982,995
TOTAL DUE TO COB	996,280	22,727	172,000	1,178,609	2,369,616