

AGENDA BILL

City Council Meeting – February 3, 2026

Subject: Declaring the surplus of real property 4N 25E 09CB TL 4600

Category: Formal Proceedings

Staff Contacts: Brandon Hammond, City Manager

Summary:

Staff is requesting Council approval to declare a City-owned property as surplus and authorize its disposition in accordance with City policy. The subject property is Tax Lot 4N 25E 09CB TL 4600, consisting of approximately 0.25 acres. The 2025 Real Market Value is \$139,490. The City purchased the property on March 27, 2025 for \$121,896.42. In addition, prior to any sale or transfer, the City anticipates an estimated \$50,000 utility-related cost associated with relocating water/sewer infrastructure. Declaring this parcel surplus will allow the City to proceed with the appropriate next steps for disposal and ensure the asset is managed in the public interest.