

**CITY OF BOARDMAN
RESOLUTION 6-2026**

**A RESOLUTION ESTABLISHING A NON-INTEREST-BEARING ACCOUNT
FOR THE U.S. SMALL BUSINESS ADMINISTRATION FUNDS**

WHEREAS, H.R.4366 - Consolidated Appropriations Act, 2024 provides funding to the Small Business Administration for local governments and nonprofits in support of small business, including but not limited to entrepreneur training, workforce development, counseling, research and construction or acquisition of facilities; and,

WHEREAS, the City of Boardman applied for these funds, for construction of an incubator building and was awarded \$1,500,000 for construction costs; and,

WHEREAS, The Boardman Community Development Association is the subrecipient of these grant funds and the principal project owner, with the City providing oversight of the grant; and

WHEREAS, the period of performance to expend grant funds cannot exceed five (5) years; and

WHEREAS, The period of performance is September 1, 2024, through August 31, 2028; and

WHEREAS, until such time as the BCDA is ready to expend such funds, on allowable construction costs, the City is the custodian of the said grant funds; and

WHEREAS, the US Small Business Administration has determined that the grant funds must be housed in a non-interest-bearing protected account and the City wishes to comply with it.

NOW, THEREFORE, BE IT RESOLVED, that the City of Boardman will open a non-interest-bearing protected account in which they will place the grant funds of \$1,500,000.

Passed by the Boardman City Council this 3rd day of February 2026.

CITY OF BOARDMAN

Mayor – Paul Keefer

Councilor – Ethan Salata

Councilor – Cristina Cuevas

Councilor – Karen Pettigrew

Councilor – Brenda Profit

Councilor – Heather Baumgartner

ATTEST:

Councilor – Richard Rockwell

Amanda Mickles – City Clerk