

**City of Boardman**  
**Finance Report**  
As of December 31, 2025

**General Fund:** The City sold its property on Tower Road. The net proceeds of the sale were \$2,906,438.00.

**Sewer Fund:** This month had an exceptional amount of solid waste dumping into our lagoons, resulting in an influx of revenues that correlate with this service provided. This service was only available during the month of December 2025.

**Garbage Fund:** Last month, we did not receive the Sanitary Disposal invoice and was expecting to issue a double payment this month. That indeed was the case, with the October invoice coming in at approximately \$101,200 and the November invoice coming in at \$92,100. The remainder of our October garbage vouchers cost was also paid this month, for an additional \$5,000. Partial payments of approximately \$1,000 had already been issued in October for the garbage vouchers.

**Building Fund:** The City collected approximately \$338,00 in Building Plan Review fees and \$192,800 in Fire Safety Review fees. These fees correlate with plans submitted for review. Plan Review fees are based on the state's valuation tables and correlate to the value of the project.

**Water Reserve Fund:** Payments of approximately \$18,000 were made to The Automation Group (TAG), for services on our Water System (GO Bond project). These invoices were missing by TAG, as they had transitioned to a new accounting system and were not billed timely to us. A payment was issued to Premiere Excavating of approximately \$19,200 for water work on South Main Street and SW Loop Rd Improvements project.

**Sewer Reserve Fund:** Payments of approximately \$18,000 were made to The Automation Group (TAG), for services on our Wastewater System (GO Bond project). These invoices were missing by TAG, as they had transitioned to a new accounting system and were not billed timely to us. The full bill was shared between the Water Reserve and the Sewer Reserve.

**Street Reserve Fund:** Payments were made to Premier Excavation for road work on the S Main St and SW Loop Rd Improvements project of approximately \$937,500. We also completed \$117,600 in Phase I Crack Sealing around town. The provider for this service was CommSurf Pro, LLC.

**GO Bond Fund:** The City made its bi-annual interest payment towards its GO Bond debt. The December 2025 payment was in the amount of \$278,665.63. The next payment is due in June 2026, with another \$278,665.63 in interest plus \$908,665.63 towards principal. The gap funding for this payment will come from the CREZ payments, early in the 2026 year. These are the bond calculated amounts collected by the CREZ and then forwarded to the City.