City of Boardman
Finance Report
As of December 31, 2024

Our auditing firm, Barnett & Moro, filed an extension for our financial audit of the fiscal year 2023-2024. They are very short-staffed and trying to get all the audits completed. The audit is anticipated to be completed and filed prior to the end of the extension.

Garbage Fund: Two months' worth of invoices were paid in December to Sanitary Disposal. October's was approximately $102,700 and November's was $88,500.

Building Fund: We issued the final payment for the City Hall expansion. The overall construction cost was approximately $2,340,000.

Street Reserve Fund: This fund is by far, the busiest of our reserve funds. We have multiple projects being funded, such as NW Columbia Ave., Faler and Wilson Rd sidewalk improvements, and the Public Works Maintenance (Equipment Storage) Building.

Capital Project Fund: The Water System Improvements-Phase II (GO Bond funded) is expected to be completed by early Spring.

Congressional Community Project Fund: This is the new fund that will house the $1,500,000 grant for the incubator building project that the Boardman Community Development Association will construct on NE Front St.

CITY OF BOARDMAN
Monthly Council Financial Statement
Period Ending December 31, 2024
Fiscal Year Elapsed 50.00%

FISCAL YEAR 2024-2025

REVENUE | EXPENDITURES

FUND #	Fund Description	A 2024-2025 BUDGET	B Beginning Cash C/Over	Revenue Received This Month	C Year to Date Revenue	D (B+C) Total Revenue	E (A-D) Remaining Expectations (over budget)	F (D/A) % of Budget Received	Expenditures This Month	G Year to Date Expenditures	H (A-G) Unexpended Budget	I (G/A) % of Expended Budget	J (D-G) Fund Balance	Fund #
100	General Government	976,980							95,971	418,706	558,274	42.86%		100
110	Public Safety - Police	3,490,500							172,204	1,254,252	2,236,248	35.93%		110
125	Code Compliance	124,325							7,338	53,630	70,695	43.14%		125
130	Planning	530,945							52,721	136,161	394,784	25.65%		130
180	Facilities	280,250							27,168	71,130	209,120	25.38%		180
195	Non-Departmental	11,538,950							343	1,502,337	10,036,613	13.02%		195
100	GENERAL FUND	16,941,950	1,987,901	57,711	5,957,960	7,945,861	8,996,089	46.90%	355,746	3,436,216	13,505,734	20.28%	4,509,646	100
220	WATER FUND	2,023,700	675,445	91,615	678,073	1,365,512	658,188	67.48%	80,013	605,769	1,417,931	29.93%	759,744	220
230	SEWER FUND	2,905,450	310,937	93,632	569,886	880,823	2,024,627	30.32%	62,551	424,963	2,480,487	14.63%	455,861	230
240	GARBAGE FUND	1,046,500	408,434	92,622	623,253	1,031,687	14,813	98.58%	200,851	597,029	449,471	57.05%	434,658	240
250	STREET FUND	727,900	206,047	33,311	181,197	387,244	340,656	53.20%	33,638	224,669	503,231	30.87%	162,575	250
260	BUILDING FUND	25,464,800	14,346,611	632,680	2,073,645	16,420,255	9,044,545	64.48%	220,736	1,676,107	23,788,693	6.58%	14,744,148	260
300	GENERAL RESERVE FUND	10,340,000	8,225,176	32,738	206,005	8,431,181	1,908,819	81.54%	0	0	10,340,000	0.00%	8,431,181	300
320	WATER RESERVE FUND	2,665,800	2,632,974	16,720	129,135	2,762,109	(96,309)	103.61%	156,624	801,452	1,864,348	30.06%	1,960,657	320
330	SEWER RESERVE FUND	5,123,500	3,701,630	18,893	144,125	3,845,755	1,277,745	75.06%	47,054	856,730	4,266,770	16.72%	2,989,025	330
350	STREET RESERVE FUND	16,221,400	9,711,959	31,507	226,107	9,938,066	6,283,334	61.27%	988,202	2,810,589	13,410,811	17.33%	7,127,477	350
410	CAPITAL PROJECT FUND	2,400,000	2,524,233	2,225	28,846	2,553,079	(153,079)	106.38%	344,531	2,334,986	65,015	97.29%	218,093.84	410
415	CONGRESSIONAL CMTY PJCT FUN	1,545,000	0	5,872	1,512,173	1,512,173	32,827	97.88%	0	0	1,545,000	0.00%	1,512,172.91	415
510	GO BOND FUND	1,659,300	254,958	5,641	928,825	1,183,783	475,517	71.34%	0	0	1,659,300	0.00%	1,183,783	510
	CITY TOTAL	89,065,300	44,986,305	1,115,169	13,259,230	58,257,530	30,807,770	65.41%	2,489,948	13,768,509	75,296,791	15.46%	44,489,021	
815	CENTRAL UR DISTRICT	2,472,000	334,209	3,681	151,808	486,017	1,985,983	19.66%	0	0	2,472,000	0.00%	486,017	815
816	NORTH UR DISTRICT	65,000	0	471	157,604	157,604	(92,604)	242.47%	0	0	65,000	0.00%	157,604	819
819	WEST UR DISTRICT	169,590	87,382	681	114,951	202,333	(32,743)	119.31%	0	0	169,590	0.00%	202,333	819
	URA TOTAL	2,706,590	421,591	4,834	424,364	845,955	1,860,635	31.26%	0	0	2,706,590	0.00%	845,955	
	CITY OF BOARDMAN GRAND TOTALS	91,771,890	45,407,896	1,120,002	13,683,594	59,103,484	32,668,406		2,489,947.62	13,768,509.15	78,003,380.85	15.46%	45,334,975	

CASH REPORT:

	Amount	as of 12/31/24 Interest Rate
Bank of Eastern Oregon Police	$7,105	4.85%
Banner Bank Checking	$224,965	-
Banner Bank Savings	$251,975	5.14%
Bank of Eastern Oregon	$252,457	5.00%
OR Government Pool	$42,479,502	4.85%
CURD Government Pool	$485,186	4.85%
WURD Government Pool	$203,159	4.85%
Xpress Online Clearing	$656,214	-
Bank of Eastern Oregon - R&G	$0	0.10%
Bank of Eastern Oregon - 2KG	$149,333	0.10%
Bank of Eastern Oregon - Rotschy	$477,996	0.10%
Bank of Eastern Oregon - Granite	$29,152	0.10%
Bank of Eastern Oregon - Silver Creel	$35,445	0.10%
Bank of Eastern Oregon - Culbert	$3,680	0.10%
TOTAL CASH	$45,334,975	
Cash Clearing - Utilities	($0.00)	
Total	$45,334,975	

	Current Month Net Cash Change (No URA)	(1,374,779)
2024-2025	Year to Date Net Cash Change	(72,921)