

FORM OR-LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City of Boardman will be held on June 4, 2024 at 7:15 pm at City Hall, 200 City Center Circle, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Boardman Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 200 City Center Circle, Boardman, OR., between the hours of 9 a.m. and 4 p.m. or online at www.cityofboardman.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Marta Barajas

Telephone: 541-481-9252 Email: barajasm@cityofboardman.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022-23	Adopted Budget This Year 2023-24	Approved Budget Next Year 2024-25
Beginning Fund Balance/Net Working Capital	42,307,957	40,717,917	45,675,600
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,510,532	11,914,415	17,690,990
Federal, State & all Other Grants, Gifts, Allocations & Donations	4,041,578	6,791,000	7,596,345
Interfund Transfers / Internal Service Reimbursements	5,221,929	10,091,015	10,646,815
All Other Resources Except Current Year Property Taxes	1,742,236	2,896,835	2,196,750
Current Year Property Taxes Estimated to be Received	2,822,971	3,900,736	3,740,600
Total Resources	65,647,203	76,311,918	87,547,100

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,696,716	5,434,320	5,949,000
Materials and Services	3,727,956	8,286,410	9,234,430
Capital Outlay	7,899,996	27,442,830	14,576,000
Debt Service	1,187,131	1,184,731	1,186,600
Interfund Transfers	5,149,050	9,298,780	13,326,150
Contingencies	0	4,489,160	5,704,355
Unappropriated Ending Balance and Reserved for Future Expenditure	43,986,354	18,175,687	37,570,565
Total Requirements	65,647,203	74,311,918	87,547,100

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
General Government	291,408	867,845	974,380
FTE	2.38	2.25	1.40
Public Safety	2,403,271	3,328,945	3,477,000
FTE	11.75	14.00	14.00
Code compliance	107,759	140,245	123,325
FTE	0.65	1.00	1.00
Planning	-	-	530,145
FTE	-	-	1.45
Facilities	148,042	940,170	280,250
FTE	-	-	-
Water	1,295,181	1,624,500	2,023,700
FTE	3.12	4.09	5.00
Sewer	1,292,807	1,769,650	2,905,450
FTE	2.89	3.88	5.00
Garbage	941,216	1,407,700	1,046,500
FTE	0.30	0.30	0.30
Street	557,644	644,900	727,900
FTE	1.32	2.18	1.75
Building	14,479,895	17,219,370	25,446,600
FTE	2.57	5.80	7.65
Reserves	16,137,010	25,635,335	34,350,700
FTE	-	-	-
Capital Project-GO Bond	17,614,780	10,791,165	2,400,000
FTE	-	-	-
Debt Service	1,191,996	1,594,398	1,659,300
FTE	-	-	-
Not Allocated to Organizational Unit or Program	9,180,090	10,347,695	11,601,850
FTE	-	-	-
Total Requirements	65,641,101	76,311,918	87,547,100
Total FTE	24.98	33.5	37.55

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Our capital projects, funded by the G.O. Bond, are anticipated to be completed in the first few month of the new fiscal year with the final payment being disbursed, too. The City also has multiple infrastructure projects proposed for this coming fiscal year. These projects range from new sidewalks, to street restorations, to new streets, to it's first ever stop light, to updating water and waste water lines, and upgrading community green areas. The Building

Department is expecting an extraordinary year, with an unanticipated amount of permits to be issued. This is due to the timing of three large projects in the area. The Planning Department has grown to where it is now listed as its own Program, different from prior years, where it was included in General Government.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2022-23	Rate or Amount Imposed This Year 2023-24	Rate or Amount Approved Next Year 2024-25
Permanent Rate Levy (rate limit \$4.2114 per \$1,000)	4.2114	4.2114	4.2114
Levy For General Obligation Bonds	310,100.00	1,368,781.00	1,008,600.00

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$18,685,000	
Total	\$18,685,000	