

City of Boardman
Notes to the Finance Report
As of April 30, 2026

General Fund: Our intergovernmental agreement for Gilliam County Planning services sent our payment for the quarter ending Mar. 31, 2025, in the amount of \$26,736.63. We can expect one more payment and then this service comes to an end. The lot on the corner of NE Boardman Ave and 1st Street was sold with net proceeds of \$121,191.87. We purchased this lot in March of 2025 for \$121,896.42. The city anticipated having to move a water line that runs diagonally through the property; however the buyers are aware of this water line and the design of their development will leave access to this area; not having to do the work has saved us the cost of that work.

Other comments:

The following interfund transfers were made, as budgeted.

* Payment 3 of 10, to Building Fund towards interfund loan for PERS side account.

^ Interfund loan from Building Fund to purchase land in NE Boardman (aka Frederickson property) quadrant.

BUDGETED INTERFUND TRANSFERS

<u>City Budgeted Interfund Transfers From:</u>		<u>City Budgeted Interfund Transfers To:</u>	
100-General Fund	1,760,000	→	300-General Reserve Fund 1,760,000
100-General Fund*	146,114	→	260-Building Fund* 146,114
100-General Fund	500,000	→	320-Water Reserve Fund 500,000
100-General Fund	2,700,000	→	350-Street Reserve Fund 2,700,000
220-Water Fund	18,000	→	100-General Fund 18,000
230-Sewer Fund	18,000	→	100-General Fund 18,000
260-Building Fund^	1,600,000	→	300-General Reserve Fund^ 1,600,000
330-Sewer Reserve Fund	76,000	→	350-Street Reserve Fund 76,000
300-General Reserve Fund	1,000,000	→	418-Housing Initiative Fund 1,000,000
TOTAL TRANSFERS FROM	7,818,114		TOTAL TRANSFERS TO 7,818,114