

**FORM UR-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the Boardman Urban Renewal will be held on June 2, 2026 at 7 pm at Boardman City Hall, Boardman, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2026 as approved by the Boardman Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, between the hours of 9 a.m. and 4 p.m. or online at [www.cityofboardman.com/meetings](http://www.cityofboardman.com/meetings). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount	Adopted Budget	Approved Budget
	2024-25	This Year 2025-26	Next Year 2026-27
Beginning Fund Balance/Net Working Capital	421,591	705,000	960,500
Federal, State and All Other Grants	0	7,294,500	4,500
Interfund Transfers	0	0	4,515,000
All Other Resources Except Division of Tax & Special Levy	24,030	800	27,800
Revenue from Division of Tax	271,408	220,225	333,900
<b>Total Resources</b>	<b>717,029</b>	<b>8,220,525</b>	<b>5,841,700</b>

**FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION**

Materials and Services	230	80,700	39,650
Capital Outlay	0	7,499,825	4,515,000
Interfund Transfers	109,000	400,000	400,000
Contingencies	0	240,000	887,050
Unappropriated Ending Fund Balance	607,799	0	0
<b>Total Requirements</b>	<b>717,029</b>	<b>8,220,525</b>	<b>5,841,700</b>

**FINANCIAL SUMMARY-REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM \***

General Operations	109,230	480,700	1,326,700
FTE	0	0	0
Capital Outlay	0	7,499,825	4,515,000
FTE	0	0	0
Not Allocated to Organizational Unit or Program	607,799	240,000	0
FTE	0	0	0
<b>Total Requirements</b>	<b>717,029</b>	<b>8,220,525</b>	<b>5,841,700</b>
<b>Total FTE</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***

West Boardman Urban Renewal District is expected to close on June 30, 2026 with its goals having been fulfilled. The North Urban Renewal District expects to complete the addition of streets, and some water and sewer line additions, within its district.

**STATEMENT OF INDEBTEDNESS**

LONG TERM DEBT	Estimated Debt Outstanding July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$0	\$0
<b>Total</b>	<b>0</b>	<b>0</b>