

## Potential Land Purchase – June 3, 2025

- Purchase
  - Location: 4N 25E 09DA, Lots 800, 100 & 101
    - Asking price \$3,068,366.40
    - RMV \$976,430
    - Property Size (sq ft 767,091.6)
      - Lot 800 = 3.92 acres
      - Lot 100 = 10.47 acres
      - Lot 101 = 3.22 acres
    - Price/sq ft: \$4.00
  - North URA investment estimated at \$3,000,000 for roads, water, & sewer
  
- Purchase
  - Location: 4N 25E 16B, Lots 401 & 402
    - Asking price \$519,696.93
    - RMV \$256,000, price/sq ft \$1.84
    - Property Size (sq ft 138,956.4)
      - Lot 401 = 2.19 acres
      - Lot 402 = 1 acre
    - Price/sq ft: \$3.74

### Comparable Properties

Lot	Size (acre)	Price	Price/sq ft	
NE Front Lot 4400	.97	\$130,000	\$3.08	City Sold 3/2025
NE Front Lot 200	.92	\$160,301	\$4.00	For Sale
				(previous offer accepted at \$3.74)
Renee Grace	.25	\$120,000	\$11.02	City Purchased 3/2025
S Main St Lot 402	.96	\$220,498	\$5.27	Current Comp
Fire Dept (2021)	3	\$525,000	\$4.01	Fire Dept purchase in 2021