

May 8, 2025

Members of the Boardman Urban Renewal Agency Budget Committee,

The Boardman Urban Renewal Agency (URA) was formed with the idea of adding utility infrastructure and streets to areas that were blight or undeveloped. This vision was started over twenty-five years ago but has established the foundation that has allowed for the currently identified projects to be feasible. Within the URA, there are three districts known as the Central Urban Renewal District (CURD), the West Urban Renewal District (WURD), and the recently added, North Urban Renewal District (NURD). Tonight, we will review the budget for each district.

As the city grows and expands, the needs and opportunities change, as the needs of the community change. The CURD will have a busy year with lots of infrastructure going into that district. The WURD, however, is seeing a slowdown of projects and winding down. The NURD was established in the northeast section of town to accomplish a similar goal, of the other two districts, in promoting development.

This year, an anticipated loan from the City to CURD is for water and sewer infrastructure and some streets in the SE Boardman area. Expanding these services will allow for more development to occur within our central part of town and the increase in the assessed value will help to recoup those costs.

The WURD has fulfilled its liability with the City, and no funds are due for repayment. No additional funds will be levied for WURD, this year.

In the NURD, plans for land purchases, new streets, and water and sewer line infrastructure are anticipated. This area is being designed for commercial use along NE Front St. and N. Olson Rd. with housing development to be considered in the area behind these lots. There is a lot of planning, a lot of what-ifs, and a lot of consulting as ideas are brought to the table and feasibility and resource availability are considered. Some ideas are easily discarded while others remain on the table for further consideration and analysis. It's an exciting time in Boardman, as the growth pushes us to create on the empty canvases we've had for so long. The added amenities will bring new opportunities and added benefits to our community. Thank you for your continued support on the budget committee. I will now present and review with you these financial plans.

Respectfully submitted,

**Marta Barajas**

Finance Director/Budget Officer