

AGENDA BILL

Urban Renewal Agency Meeting – December 2, 2025

Subject: NE Front Street Project Loan- BIZ Oregon

Category: Action Items- Other Business

Staff Contacts: Brandon Hammond, City Manager

Summary:

In October 2025, the City adopted an updated Capital Improvement Plan that includes improvements to NE Front Street, with a design budget approved for the 2025–26 fiscal year. To secure the most competitive pricing for construction, the City intends to solicit bids in January/February and begin construction in March. Because this construction start date precedes the new fiscal year, the City plans to obtain a \$1.9 million loan through BIZ Oregon to cover the funding gap. This loan will be repaid entirely from property tax revenues generated within the North Urban Renewal District.

Attachments:

BIZ Oregon Letter to Apply
General Application

Budget/Fiscal Impact: \$1.9 million

Recommendation: Approve

Proposed Council Motion:

“I move to approve the City of Boardman apply for a loan from the Special Public Works Fund and that property taxes from North Urban Renewal District be allocated as the repayment of said loan.”