

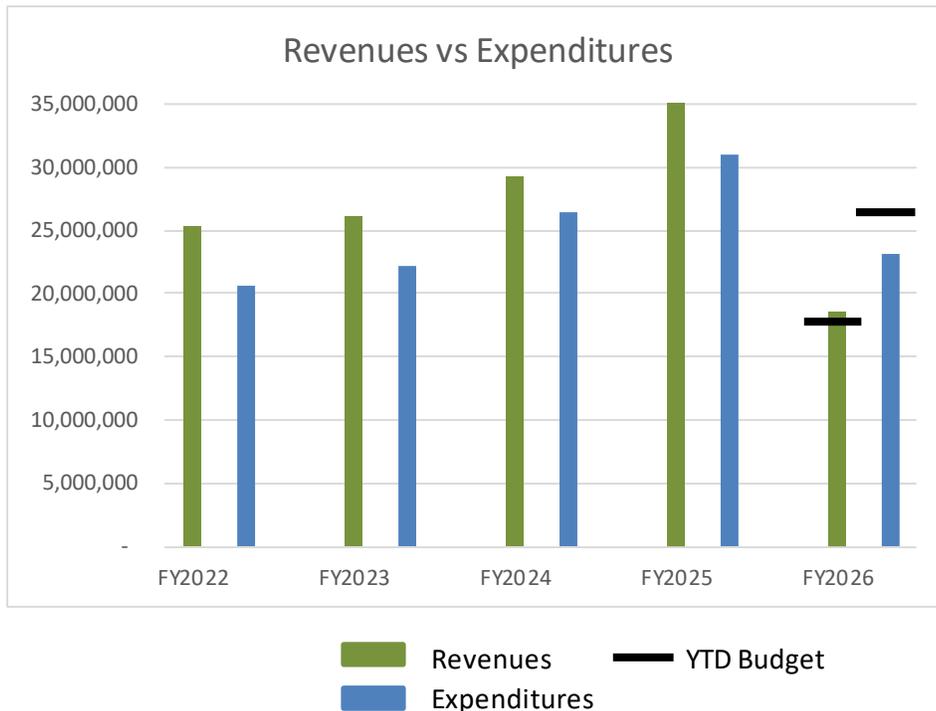
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	April 07, 2026
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through February 2026. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through February shows General Fund total revenues above the total budgeted amount. Building Safety Permits is showing the largest impact for the fiscal year. Total expenditures for February are below the total budget for all departments

**FY26 General Fund Financial Overview**

Revenues		Expenditures
\$18,511k	<i>YTD</i>	\$23,053k
116.0%	<i>% of Budget</i>	86.9%
\$15,963k	<i>YTD Budget</i>	\$26,529k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending February 28, 2026**

	Month of February 2026					Year-to-Date through February 28, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>	\$ 1,487,675	\$ 7,862,247	\$ 6,374,572	\$ 1,588,307	\$ 6,273,940	\$ 9,682,590	\$ 10,767,019	\$ 1,084,429	\$ 10,337,057	\$ 429,962
<b>Licenses &amp; Permits</b>										
Business Licenses	616,101	621,652	5,551	515,890	105,762	1,439,773	1,198,058	(241,715)	1,141,007	57,051
MASC Telecommunications	-	-	-	-	-	304	35	(269)	297	(262)
MASC Insurance Tax Collection	2,682	-	(2,682)	2,337	(2,337)	16,553	205	(16,348)	14,423	(14,218)
Franchise Fees	382,388	115,421	(266,967)	343,771	(228,350)	1,153,124	1,023,598	(129,526)	1,036,670	(13,072)
Building Safety Permits	468,746	221,830	(246,916)	117,575	104,255	2,276,041	2,211,568	(64,473)	935,780	1,275,788
Application Fees	12,105	3,425	(8,680)	7,249	(3,824)	62,630	50,105	(12,525)	37,503	12,602
Total Licenses & Permits	1,482,022	962,328	(519,694)	986,822	(24,494)	4,948,425	4,483,569	(464,856)	3,165,680	1,317,889
<b>Grants and Entitlements</b>	87,511	874,693	787,182	125,429	749,264	890,999	1,729,158	838,159	530,325	1,198,833
<b>Intergovernmental</b>	325,559	-	(325,559)	484,688	(484,688)	325,559	-	(325,559)	484,688	(484,688)
<b>Service Revenues</b>	86,621	73,586	(13,035)	59,151	14,435	605,165	461,202	(143,963)	411,438	49,764
<b>Fines &amp; Fees</b>	10,254	-	(10,254)	10,206	(10,206)	72,663	96,660	23,997	72,316	24,344
<b>Interest Income</b>	159,620	122,205	(37,415)	53,984	68,221	551,261	579,001	27,740	186,438	392,563
<b>Miscellaneous Revenues</b>	112,075	53,145	(58,930)	85,464	(32,319)	454,534	205,132	(249,402)	478,141	(273,009)
<b>Total Revenues</b>	<u>3,751,337</u>	<u>9,948,204</u>	<u>6,196,867</u>	<u>3,394,051</u>	<u>6,554,153</u>	<u>17,531,196</u>	<u>18,321,741</u>	<u>790,545</u>	<u>15,666,083</u>	<u>2,655,658</u>
<b>Other Financing Sources</b>	2,500	-	(2,500)	-	-	10,400	-	(10,400)	-	-
<b>Transfers In</b>	90,934	-	(90,934)	167,088	(167,088)	175,201	189,701	14,500	297,393	(107,692)
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>93,434</u>	<u>-</u>	<u>(93,434)</u>	<u>167,088</u>	<u>(167,088)</u>	<u>185,601</u>	<u>189,701</u>	<u>4,100</u>	<u>297,393</u>	<u>(107,692)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 3,844,771</u>	<u>\$ 9,948,204</u>	<u>\$ 6,103,433</u>	<u>\$ 3,561,139</u>	<u>\$ 6,387,065</u>	<u>\$ 17,716,797</u>	<u>\$ 18,511,442</u>	<u>\$ 794,645</u>	<u>\$ 15,963,476</u>	<u>\$ 2,547,966</u>
<b>Expenditures</b>										
Building Safety	\$ 69,216	\$ 55,363	\$ (13,853)	\$ 79,700	\$ (24,337)	\$ 526,876	\$ 452,889	\$ (73,987)	\$ 521,488	\$ (68,599)
Communications	65,084	37,467	(27,617)	38,943	(1,476)	460,907	256,020	(204,887)	275,787	(19,767)
Customer Service	19,918	17,965	(1,953)	22,417	(4,452)	161,304	140,132	(21,172)	157,716	(17,584)
Economic Development	33,864	35,027	1,163	33,864	1,163	346,558	316,414	(30,144)	316,414	-
Events & Venues	-	42,803	42,803	68,605	(25,802)	-	391,906	391,906	540,263	(148,357)
Executive	137,435	142,668	5,233	154,259	(11,591)	1,071,969	1,203,425	131,456	1,350,742	(147,317)
Finance & Administration	77,279	91,293	14,014	90,817	476	753,611	843,077	89,466	990,769	(147,692)
Human Resources	34,540	41,490	6,950	41,042	448	371,324	437,644	66,320	520,029	(82,385)
Information Technology	138,685	100,706	(37,979)	166,253	(65,547)	1,389,649	1,468,588	78,939	1,760,516	(291,928)
Municipal Court	32,812	32,062	(750)	34,263	(2,201)	345,718	316,360	(29,358)	330,354	(13,994)
Municipal Judges	10,384	6,157	(4,227)	10,730	(4,573)	67,951	64,666	(3,285)	66,823	(2,157)
Planning & Community Development	77,961	108,626	30,665	94,521	14,105	833,326	952,435	119,109	1,154,740	(202,305)
Police	1,113,248	772,969	(340,279)	1,352,597	(579,628)	6,483,552	6,744,646	261,094	7,855,194	(1,110,548)
Project Management	65,794	61,453	(4,341)	72,903	(11,450)	488,275	503,543	15,268	557,947	(54,404)
Public Services	359,076	196,441	(162,635)	445,958	(249,517)	1,781,982	1,874,266	92,284	2,327,765	(453,499)
Town Council	11,341	22,300	10,959	19,245	3,055	90,021	112,605	22,584	191,087	(78,482)
Town Wide	206,187	198,769	(7,418)	256,203	(57,434)	2,193,928	2,624,564	430,636	3,261,223	(636,659)
<b>Total Expenditures</b>	<u>2,452,824</u>	<u>1,963,559</u>	<u>(489,265)</u>	<u>2,982,320</u>	<u>(1,018,761)</u>	<u>17,366,951</u>	<u>18,703,180</u>	<u>1,336,229</u>	<u>22,178,857</u>	<u>(3,475,677)</u>
<b>Other Financing Uses</b>										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	100,000	100,000	100,000	-	-	4,350,000	4,350,000	4,350,000	-
<b>Total Transfers</b>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>-</u>	<u>4,350,000</u>	<u>4,350,000</u>	<u>4,350,000</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 2,452,824</u>	<u>\$ 2,063,559</u>	<u>\$ (389,265)</u>	<u>\$ 3,082,320</u>	<u>\$ (1,018,761)</u>	<u>\$ 17,366,951</u>	<u>\$ 23,053,180</u>	<u>\$ 5,686,229</u>	<u>\$ 26,528,857</u>	<u>\$ (3,475,677)</u>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending February 28, 2026**

	Month of February 2026					Year-to-Date through February 28, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ 1,559,380	\$ 1,613,366	\$ 53,986	\$ 1,422,974	\$ 190,392	\$ 2,180,353	\$ 2,310,437	\$ 130,084	\$ 1,989,627	\$ 320,810
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	5,850	4,886	(964)	6,290	(1,404)	60,098	51,911	(8,187)	64,623	(12,712)
NPDES Inspection Fee	29,150	199,382	170,232	26,183	173,199	234,300	431,007	196,707	210,449	220,558
Total Licenses & Permits	35,000	204,268	169,268	32,473	171,795	294,398	482,918	188,520	275,072	207,846
<b>Total Revenues</b>	<u>1,594,380</u>	<u>1,817,634</u>	<u>223,254</u>	<u>1,455,447</u>	<u>362,187</u>	<u>2,474,751</u>	<u>2,793,355</u>	<u>318,604</u>	<u>2,264,699</u>	<u>528,656</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,594,380</u>	<u>\$ 1,817,634</u>	<u>\$ 223,254</u>	<u>\$ 1,455,447</u>	<u>\$ 362,187</u>	<u>\$ 2,474,751</u>	<u>\$ 2,793,355</u>	<u>\$ 318,604</u>	<u>\$ 2,264,699</u>	<u>\$ 528,656</u>
<b>Expenditures</b>										
Watershed Management	\$ 169,310	\$ 216,058	\$ 46,748	\$ 480,991	\$ (264,933)	\$ 925,044	\$ 1,463,226	\$ 538,182	\$ 2,627,949	\$ (1,164,723)
<b>Total Expenditures</b>	<u>169,310</u>	<u>216,058</u>	<u>46,748</u>	<u>480,991</u>	<u>(264,933)</u>	<u>925,044</u>	<u>1,463,226</u>	<u>538,182</u>	<u>2,627,949</u>	<u>(1,164,723)</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	65,525	61,400	(4,125)	64,806	(3,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,525</u>	<u>61,400</u>	<u>(4,125)</u>	<u>64,806</u>	<u>(3,406)</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 169,310</u>	<u>\$ 216,058</u>	<u>\$ 46,748</u>	<u>\$ 480,991</u>	<u>\$ (264,933)</u>	<u>\$ 990,569</u>	<u>\$ 1,524,626</u>	<u>\$ 534,057</u>	<u>\$ 2,692,755</u>	<u>\$ (1,168,129)</u>



**Town of Bluffton  
Actual Versus Budget  
For Period Ending February 28, 2026**

	Month of February 2026					Year-to-Date through February 28, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ 3,273,621	\$ 2,492,265	\$ (781,356)	\$ 3,198,604	\$ (706,339)	\$ 4,711,388	\$ 5,202,014	\$ 490,626	\$ 4,603,424	\$ 598,590
GO Bond Debt Service Property Tax	77,578	409,995	332,417	81,493	328,502	500,250	562,019	61,769	525,495	36,524
Total Property Tax	3,351,199	2,902,260	(448,939)	3,280,097	(377,837)	5,211,638	5,764,033	552,395	5,128,920	635,113
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	98,640	318,262	219,622	97,591	220,671	387,074	406,750	19,676	382,956	23,794
<b>Interest Income</b>										
	4,544	1,964	(2,580)	2,932	(968)	64,349	20,936	(43,413)	41,516	(20,580)
<b>Miscellaneous Revenues</b>										
Total Revenues	3,454,383	3,222,486	(231,897)	3,380,620	(158,134)	5,663,061	6,191,719	528,658	5,553,392	638,327
<b>Other Financing Sources</b>										
Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 3,454,383</b>	<b>\$ 3,222,486</b>	<b>\$ (231,897)</b>	<b>\$ 3,380,620</b>	<b>\$ (158,134)</b>	<b>\$ 5,728,586</b>	<b>\$ 6,253,119</b>	<b>\$ 524,533</b>	<b>\$ 5,614,792</b>	<b>\$ 638,327</b>
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -
Interest	-	-	-	-	-	23,429	11,866	(11,563)	11,866	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	255,000	270,000	15,000	270,000	-	255,000	270,000	15,000	270,000	-
Interest	61,025	54,650	(6,375)	54,650	-	122,050	109,300	(12,750)	109,300	-
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
<b>Miscellaneous</b>										
Total Expenditures	316,025	324,650	8,625	324,650	-	1,362,390	1,372,381	9,991	1,372,381	-
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	532,703	532,703	532,703	-	2,650,000	3,063,566	413,566	3,063,566	-
Total Transfers	-	532,703	532,703	532,703	-	2,650,000	3,063,566	413,566	3,063,566	-
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 316,025</b>	<b>\$ 857,353</b>	<b>\$ 541,328</b>	<b>\$ 857,353</b>	<b>\$ -</b>	<b>\$ 4,012,390</b>	<b>\$ 4,435,947</b>	<b>\$ 423,557</b>	<b>\$ 4,435,947</b>	<b>\$ -</b>



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending February 28, 2026**

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 114,979	\$ 1,514,455	(505,391)	\$ 1,009,064	\$ 894,085	11.4%
<b>Total Economic Development</b>	<b>114,979</b>	<b>1,514,455</b>	<b>(505,391)</b>	<b>1,009,064</b>	<b>894,085</b>	<b>11.4%</b>
<b>Facilities</b>						
Town Hall Improvements	11,971	-	14,380	14,380	2,409	83.2%
Squire Pope Carriage House	42,386	-	51,805	51,805	9,419	81.8%
Law Enforcement Center Facility Improvements	-	195,000	(36,076)	158,924	158,924	0.0%
Sarah Riley Hooks Cottage	665,558	1,162,350	435,401	1,597,751	932,193	41.7%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	793,293	111,500	960,000	1,071,500	278,207	74.0%
New Riverside Barn Park Public Service Building - NEW	5,691	99,000	-	99,000	93,309	5.7%
Public Service Building Expansion & Watershed Facility - NEW	4,700	201,000	-	201,000	196,300	2.3%
Oscar Frazer Park Pavilion - NEW	3,000	-	195,000	195,000	192,000	1.5%
<b>Total Facilities</b>	<b>1,526,599</b>	<b>1,868,850</b>	<b>1,620,510</b>	<b>3,489,360</b>	<b>1,962,761</b>	<b>43.8%</b>
<b>Housing</b>						
Affordable Housing Project	485,019	740,816	489,580	1,230,396	745,377	39.4%
<b>Total Housing</b>	<b>485,019</b>	<b>740,816</b>	<b>489,580</b>	<b>1,230,396</b>	<b>745,377</b>	<b>39.4%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	2,719	139,200	-	139,200	136,481	2.0%
Network Improvements	14,946	35,000	26,712	61,712	46,766	24.2%
<b>Total Parks</b>	<b>17,665</b>	<b>174,200</b>	<b>26,712</b>	<b>200,912</b>	<b>183,247</b>	<b>8.8%</b>
<b>Land</b>						
Land Acquisition	7,831,336	9,709,302	3,960,000	13,669,302	5,837,966	57.3%
<b>Total Land</b>	<b>7,831,336</b>	<b>9,709,302</b>	<b>3,960,000</b>	<b>13,669,302</b>	<b>5,837,966</b>	<b>57.3%</b>
<b>Parks</b>						
Park Improvements	102,113	60,000	65,000	125,000	22,887	81.7%
Oyster Factory Park	260,940	973,502	-	973,502	712,562	26.8%
New Riverside Park/Barn Site	787,238	2,142,000	(1,322,399)	819,601	32,363	96.1%
New River Trail	1,369,584	3,661,787	1,247,733	4,909,520	3,539,936	27.9%
Buckwalter Place Park Improvements	399,289	1,350,859	91,585	1,442,444	1,043,155	27.7%
Buck Island - Simmonsville Neighborhood Park - NEW	1,209	198,500	-	198,500	197,291	0.6%
Public Art	43,308	100,000	141,440	241,440	198,132	17.9%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	19,606	135,000	-	135,000	115,394	14.5%
<b>Total Parks</b>	<b>2,983,287</b>	<b>8,621,648</b>	<b>223,359</b>	<b>8,845,007</b>	<b>5,861,720</b>	<b>33.7%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	272,002	460,235	115,182	575,417	303,415	47.3%
Calhoun Street Streetscape	41,772	427,230	89,593	516,823	475,051	8.1%
Wharf Street Lighting	139,802	69,500	175,060	244,560	104,758	57.2%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	45,035	3,359,250	(464,038)	2,895,212	2,850,177	1.6%
Townwide Wayfinding Signage System	-	-	72,238	72,238	72,238	0.0%
Historic District Overhead Power Conversion	-	74,000	(13,200)	60,800	60,800	0.0%
Ghost Roads	228	376,000	(53,784)	322,216	321,988	0.1%
Washington Square Connector	2,415	-	261,940	261,940	259,525	0.9%
<b>Total Roads</b>	<b>501,254</b>	<b>4,766,215</b>	<b>206,215</b>	<b>4,972,430</b>	<b>4,471,176</b>	<b>10.1%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	35	459,046	150,189	609,235	609,200	0.0%
Historic District Sewer Extension Phase 4	162,326	575,760	3,079	578,839	416,513	28.0%
Historic District Sewer Extension Phase 5	212,375	183,920	332,859	516,779	304,404	41.1%
Historic District Sewer Extension Phase 6	186,689	201,700	442,776	644,476	457,787	29.0%
Bridge Street Streetscape	233,674	1,593,313	118,040	1,711,353	1,477,679	13.7%
Comprehensive Drainage Plan Improvements	26,331	84,500	121,500	206,000	179,669	12.8%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	401,332	1,224,366	1,318,634	2,543,000	2,141,668	15.8%
<b>Total Stormwater and Sewer</b>	<b>2,185,365</b>	<b>5,675,037</b>	<b>2,502,077</b>	<b>8,177,114</b>	<b>5,991,749</b>	<b>26.7%</b>
<b>Total CIP Expenditures</b>	<b>\$ 15,645,504</b>	<b>\$ 33,070,523</b>	<b>\$ 8,523,062</b>	<b>\$ 41,593,585</b>	<b>\$ 25,948,081</b>	<b>37.6%</b>



**Town of Bluffton  
Special Revenue Accounts  
For Period Ending February 28, 2026**

	FY2026												Original Estimate			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	512	616	659	542	280,235	483	266,375	365							549,787	1,097,875
Local Accommodations Tax	2,117	164,745	133,309	118,983	195,878	173,927	149,358	78,220							1,016,537	1,322,792
Hospitality Tax	4,562	336,180	358,387	355,891	379,408	400,676	357,198	325,989							2,518,291	4,261,955
<b>Total Revenues</b>	<b>7,191</b>	<b>501,541</b>	<b>492,355</b>	<b>475,416</b>	<b>855,521</b>	<b>575,086</b>	<b>772,931</b>	<b>404,574</b>	-	-	-	-	-	-	<b>4,084,615</b>	<b>6,682,622</b>

	FY2025												Original Estimate			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605	
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930	
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747	
<b>Total Revenues</b>	<b>12,739</b>	<b>344,433</b>	<b>444,946</b>	<b>438,364</b>	<b>817,251</b>	<b>604,690</b>	<b>479,482</b>	<b>639,385</b>	<b>405,636</b>	<b>598,589</b>	<b>775,528</b>	<b>640,466</b>	<b>1,019,672</b>	<b>7,221,181</b>	<b>6,506,282</b>	

	FY2026 VS FY2025 (more / (less))															
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)	9,157	(214)	265,743	(289,693)							(19,055)	
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)	1,540	(18,291)	19,433	23,163							121,074	
Hospitality Tax	(3,906)	54,217	53,169	41,360	27,573	(11,099)	8,273	31,719							201,306	
<b>Total Revenues</b>	<b>(5,548)</b>	<b>157,108</b>	<b>47,409</b>	<b>37,052</b>	<b>38,270</b>	<b>(29,604)</b>	<b>293,449</b>	<b>(234,811)</b>	-	-	-	-	-	-	<b>303,325</b>	

	FY2024												Original Estimate			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150	
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500	
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036	
<b>Total Revenues</b>	<b>61,596</b>	<b>494,292</b>	<b>392,124</b>	<b>645,486</b>	<b>534,301</b>	<b>523,059</b>	<b>752,646</b>	<b>295,675</b>	<b>406,327</b>	<b>727,770</b>	<b>604,357</b>	<b>610,846</b>	<b>1,072,881</b>	<b>7,121,360</b>	<b>6,415,686</b>	

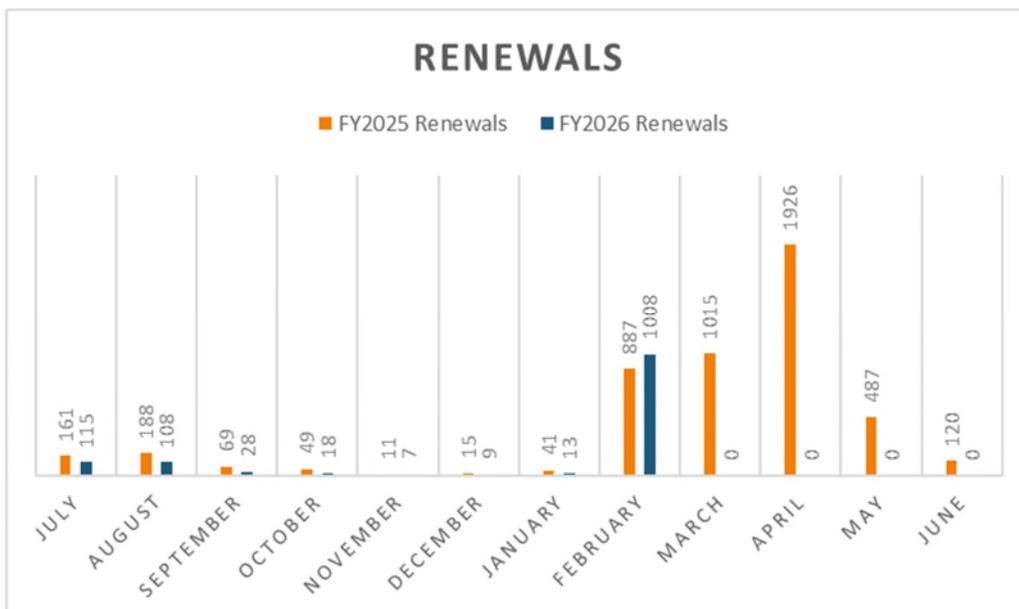
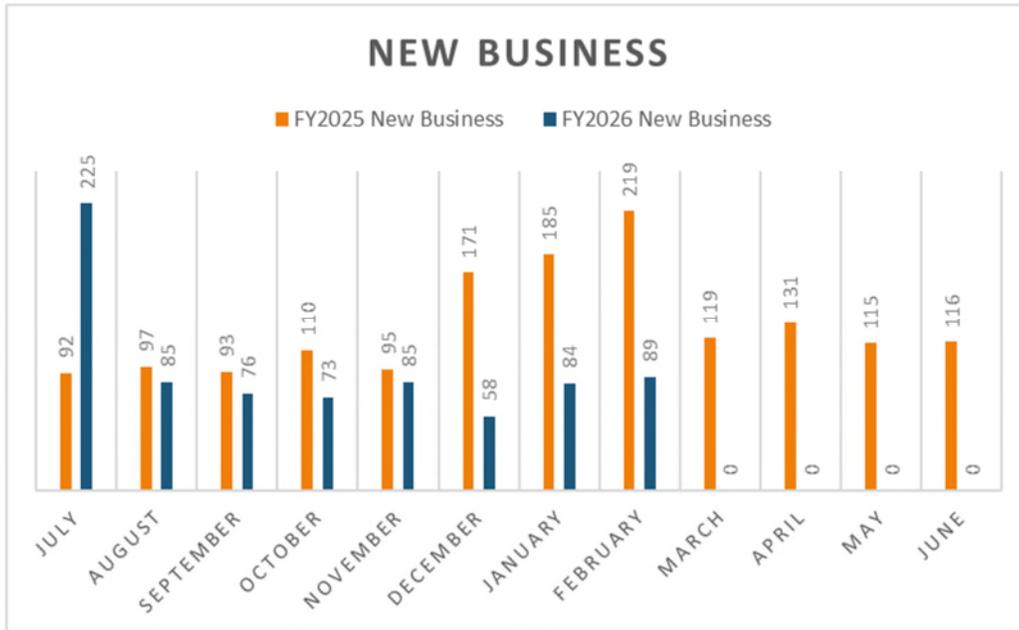
	FY2025 VS FY2024 (more / (less))															
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593		
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)		
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049		
<b>Total Revenues</b>	<b>(48,857)</b>	<b>(149,859)</b>	<b>52,822</b>	<b>(207,122)</b>	<b>282,950</b>	<b>81,631</b>	<b>(273,164)</b>	<b>343,710</b>	<b>(691)</b>	<b>(129,181)</b>	<b>171,171</b>	<b>29,620</b>	<b>(53,209)</b>	<b>99,821</b>		

	FY2023												Original Estimate			
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700	
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800	
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300	
<b>Total Revenues</b>	<b>5,699</b>	<b>429,252</b>	<b>408,456</b>	<b>706,249</b>	<b>489,478</b>	<b>466,828</b>	<b>635,257</b>	<b>299,835</b>	<b>394,471</b>	<b>257,876</b>	<b>824,412</b>	<b>542,009</b>	<b>1,067,142</b>	<b>6,526,964</b>	<b>5,483,800</b>	

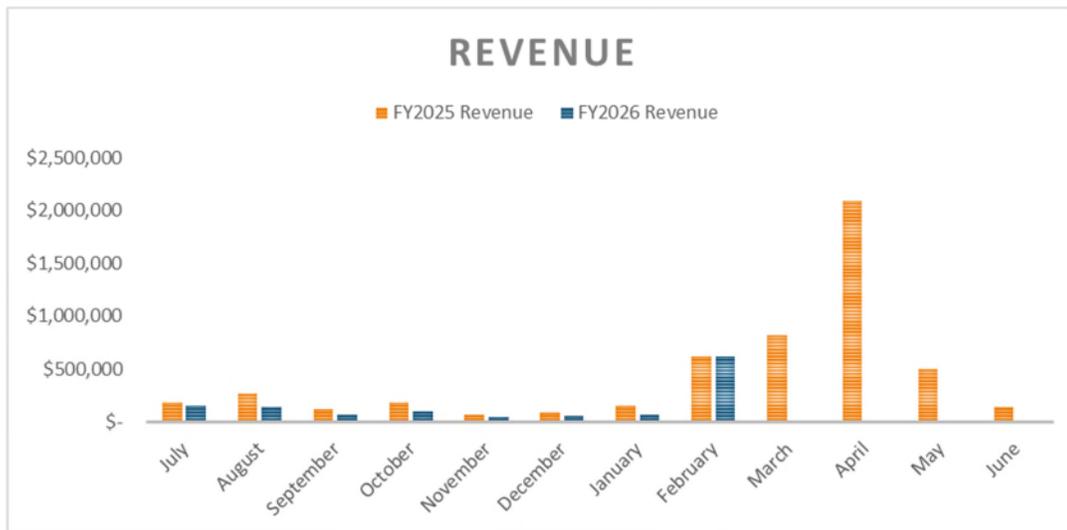
	FY2024 VS FY2023 (more / (less))															
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD		
<b>Revenues</b>																
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)		
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685		
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826		
<b>Total Revenues</b>	<b>55,897</b>	<b>65,040</b>	<b>(16,332)</b>	<b>(60,763)</b>	<b>44,823</b>	<b>56,231</b>	<b>117,389</b>	<b>(4,160)</b>	<b>11,856</b>	<b>469,894</b>	<b>(220,055)</b>	<b>68,837</b>	<b>5,739</b>	<b>594,396</b>		

Business License Statistics:

Business License applications for FY2026 through February total 2,081 (775 new business and 1,306 renewals) compared to FY2025's total of 2,483 (1,062 new business and 1,421 renewals).



Business license renewals reflect an increase of 14% or 121 and revenue collections decreased 1% or \$8,188 for the month of February when compared to last year. Business license revenue generated through permits increased by 21% or \$9,764.



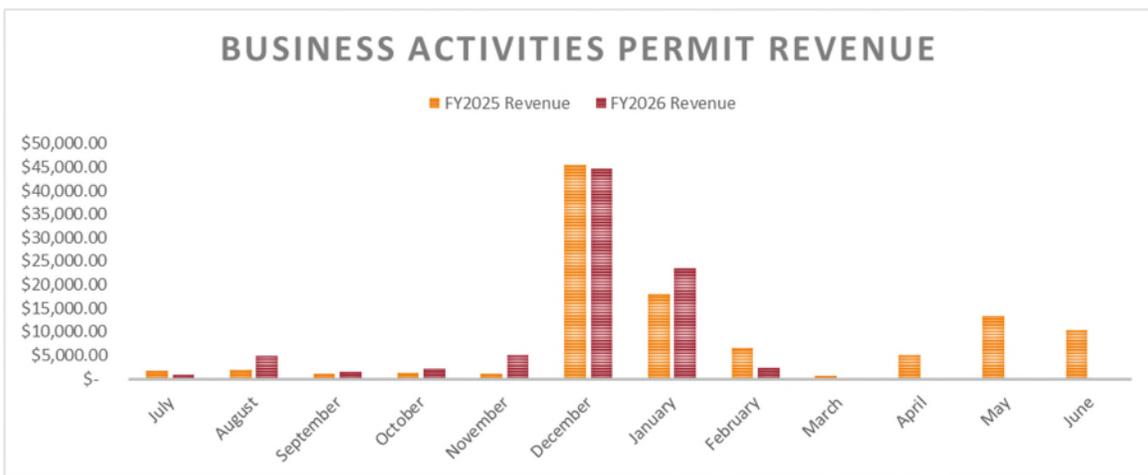
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2026 business license renewals, there were eight hundred, sixty-three (863) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	158	\$ 1,478,206	\$ 2,417
20%	127	3,377,474	5,566
40%	184	6,272,984	10,511
CAP	1	25,289,756	50,580
2+	393	1,240,529	2,361
<b>Grand Total</b>	<b>863</b>	<b>\$ 37,658,949</b>	<b>\$ 71,435</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	104	\$ 1,549
2	15	1,147
3	19	451
4	54	4,345
5	23	1,101
7	637	12,149
8.1	11	50,693
8.6	-	-
9.3	-	-
<b>Grand Total</b>	<b>863</b>	<b>\$ 71,435</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$50 for a calendar year
  - Zero (0) MVPs issued in February
  - Forty-five (45) are compliant
  - Zero are non-compliant
  - One (1) is in-process
  - There are forty-six (46) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
  - Five (5) STRPs issued in February
  - Two hundred and fifty-six (256) STRPs are compliant with a permit
  - Twenty-one (21) are non-compliant
  - Fourteen (14) are in-process
  - There are two hundred and ninety-one (291) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf. Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	7/12/2026 Extension
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,000.00	none	\$ 1,348,000.00	9/30/2024	3/9/2024	12/31/2026 extension
FY23 State and Local Cybersecurity Grant Program	Federal	23SLCGP14	cybersecurity project	IT	Active	\$ 79,500.00	\$ 15,900.00	\$ 95,400.00	6/18/2025	6/1/2025	5/31/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	Federal	Agreement A47118	4829, Helene	Exec	Active	\$ 99,209.56	none; state match	\$ 113,773.84	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	Federal	Agreement 6882F6	4835, Debby	Exec	Active	\$ 70,517.87	none; state match	\$ 92,554.69	4/18/2025	9/29/2024	until FEMA closes

FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	10/15/2026
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Exec	Active	\$ 33,120.00	none	\$ 33,120.00	3/5/2026	4/1/2026	3/31/2027
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	State	Agreement A47118	4829, Helene	Exec	Active	\$ 14,564.28	none	see Federal project	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	State	Agreement 6882F6	4835, Debby	Exec	Active	\$ 22,036.82	none	see Federal project	4/18/2025	9/29/2024	until FEMA closes
School Safety Program FY26 (School Resource Officer)	State	SR-018-C0702-26	continued funding for six SROs in FY26	Police	Active	\$ 540,346.00	none	\$ 540,346.00	7/28/2025	7/1/2025	6/30/2026
Palmetto Pride Tree Grant	Local/Non Profit	none	Tree grant for 257 trees	Public Works	Active				9/30/2025	10/1/2025	9/30/2026
Sarah Riley Hooks Cottage Restoration	Local	25S-015-06102025	ATAX award for Sarah Riley Hooks Cottage	CIP	Active	\$ 257,304.00	\$ 600,000.00	\$ 857,680.00	7/16/2025	6/1/2025	5/31/2026
BJHT Home Repair Assistance	Local/Non Profit		Home Repair Assistance (NAP)	Growth Management	Active	\$ 50,000.00	none	\$ 50,000.00	2/9/2026	2/9/2026	6/30/2026
						\$	8,201,496.53				

Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 287,625.00	\$ 95,875.00	\$ 383,500.00			
National Coastal Resiliency Fund	private non-profit but this money is primarily Federal.		Planning Assessment for Wetlands Mitigation	Watershed	full application due 7/18/25; determination by 12/2025; awards between March and June 2026.	\$ -	\$ -	\$ -			Did not get funded- 12/3/25
Land and Water Conservation Fund	Federal		New Riverside Barn Park Phase 2	CIP	pre-app filed 9/11; full app due 12/5	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00			
Relentless Challenge Grant	State		DRCI- Smart Growth for Bluffton: Expanding and Attracting Business	DRCI	Reapplying May 2026	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00			

	As of February 2026					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Feb. 2026	FY through Feb. 2026	Feb. 2026	FY through Feb. 2026	Feb. 2026	FY through Feb. 2026
Beginning Balance	\$ 140,818.01	\$ 139,272.80	\$ 31,434.49	\$ 25,473.25	\$ 19,044.69	\$ 3,945.09
Contributions & Investment Activity						
Contributions to Fund	\$ 500.00	\$ 1,100.00	\$ -	\$ 5,846.92	\$ 5,000.00	\$ 20,000.00
Interest & Dividend Income	26.28	2,179.29	5.85	457.24	4.11	197.02
Investment Income & Losses	154.00	(3.37)	34.26	(13.43)	24.06	(69.23)
Total Contributions & Investment Activity	680.28	3,275.92	40.11	6,290.73	5,028.17	20,127.79
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	0.09	1,050.52	0.02	212.46	0.01	0.03
Fees - Credit Card Processing	14.80	14.80	-	76.94	-	-
Total Expenses	14.89	1,065.32	-	289.38	0.01	0.03
Net Change to Fund Balance	\$ 665.39	\$ 2,210.60	\$ 40.11	\$ 6,001.35	\$ 5,028.16	\$ 20,127.76
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 141,483.40		\$ 31,474.60		\$ 24,072.85