

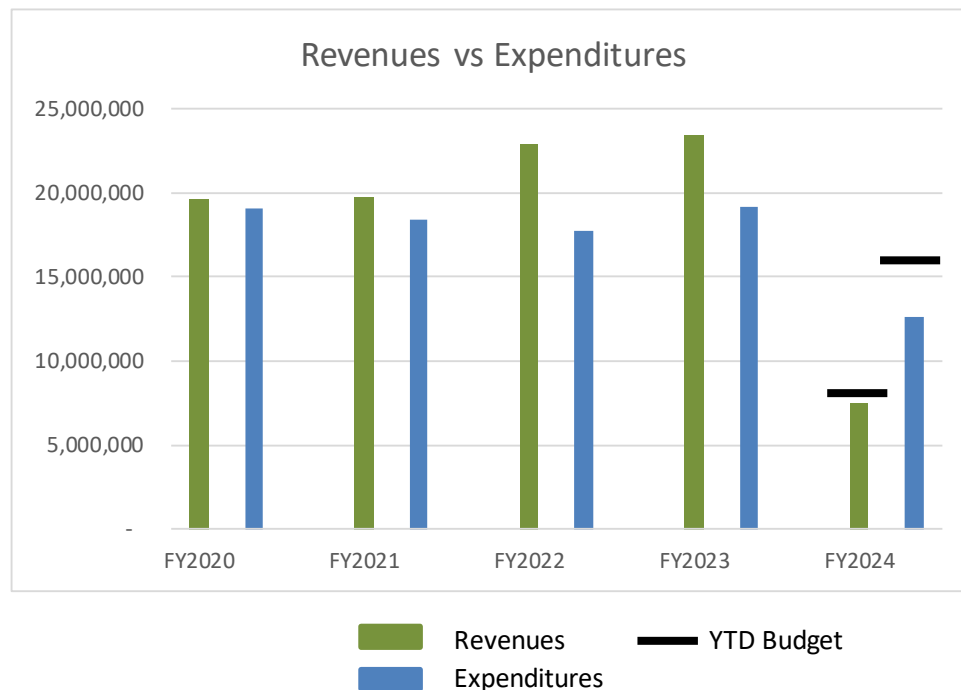
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



| | |
|-------------------------|------------------------------------------------------------------|
| MEETING DATE: | March 12, 2024 |
| PROJECT: | Consent Agenda: Year-to-date Financial Report |
| PROJECT MANAGER: | Natalie Majorkiewicz, CGFO, Director of Finance & Administration |

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2024 year-to-date (YTD) through January 2024. Revenues have been higher than expenditures for the last four full years.



FY2024 YTD through January shows General Fund revenues above the budgeted amount in all line items except for Property Taxes, MASC Telecommunications and Insurance Tax Collection, Franchise Fees, Service Revenues, Fines & Fees, and Miscellaneous revenues. YTD January expenditures are tracking below the budgeted amounts.

FY24 General Fund Financial Overview

| Revenues | | Expenditures |
|----------|--------------------|--------------|
| \$7,518k | <i>YTD</i> | \$12,578k |
| 84.7% | <i>% of Budget</i> | 78.4% |
| \$8,871k | <i>YTD Budget</i> | \$16,046k |

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2024

| | Month of January 2024 | | | | | Year-to-Date thru January 31, 2024 | | | | |
|----------------------------------------------------|-----------------------|--------------|----------------|--------------|----------------|------------------------------------|---------------|----------------|---------------|----------------|
| | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) |
| Revenues | | | | | | | | | | |
| Property Taxes | \$ 3,682,933 | \$ 2,403,909 | \$ (1,279,024) | \$ 4,215,238 | \$ (1,811,329) | \$ 4,972,730 | \$ 3,411,321 | \$ (1,561,409) | \$ 5,691,274 | \$ (2,279,953) |
| Licenses & Permits | | | | | | | | | | |
| Business Licenses | 80,407 | 99,960 | 19,553 | 80,966 | 18,994 | 546,752 | 707,308 | 160,556 | 505,518 | 201,790 |
| MASC Telecommunications | - | - | - | - | - | 314 | - | (314) | 272 | (272) |
| MASC Insurance Tax Collection | - | - | - | - | - | 41,820 | 196 | (41,624) | 39,358 | (39,162) |
| Franchise Fees | 61,295 | 155,179 | 93,884 | 65,489 | 89,690 | 678,492 | 736,949 | 58,457 | 724,921 | 12,028 |
| Building Safety Permits | 324,129 | 211,532 | (112,597) | 157,083 | 54,449 | 1,629,356 | 1,404,244 | (225,112) | 990,725 | 413,519 |
| Application Fees | 3,475 | 9,330 | 5,855 | 2,650 | 6,680 | 34,015 | 51,340 | 17,325 | 25,942 | 25,398 |
| Administrative Fees | - | - | - | - | - | - | - | - | - | - |
| Total Licenses & Permits | 469,306 | 476,001 | 6,695 | 306,188 | 169,813 | 2,930,748 | 2,900,037 | (30,711) | 2,286,736 | 613,301 |
| Grants and Entitlements | 165,912 | 18,277 | (147,635) | 77,583 | (59,306) | 328,299 | 359,291 | 30,992 | 155,166 | 204,125 |
| Intergovernmental | - | 10,845 | 10,845 | - | 10,845 | 100,000 | 65,070 | (34,930) | - | 65,070 |
| Service Revenues | 60,697 | 197,792 | 137,095 | 49,503 | 148,289 | 396,078 | 363,089 | (32,989) | 397,403 | (34,314) |
| Fines & Fees | 9,127 | 8,551 | (576) | 10,272 | (1,721) | 69,192 | 75,180 | 5,988 | 77,906 | (2,726) |
| Interest Income | 19,645 | 22,851 | 3,206 | 15,454 | 7,397 | 95,847 | 211,760 | 115,913 | 75,397 | 136,363 |
| Miscellaneous Revenues | 11,881 | 8,998 | (2,883) | 3,696 | 5,302 | 140,943 | 59,160 | (81,783) | 78,119 | (18,959) |
| Total Revenues | 4,419,501 | 3,147,224 | (1,272,277) | 4,677,934 | (1,530,710) | 9,033,838 | 7,444,908 | (1,588,929) | 8,762,001 | (1,317,093) |
| Other Financing Sources | - | - | - | - | - | - | - | - | - | - |
| Transfers In | - | - | - | - | - | 79,879 | 73,168 | (6,711) | 109,471 | (36,303) |
| Total Other Financing Sources & Transfers In | - | - | - | - | - | 79,879 | 73,168 | (6,711) | 109,471 | (36,303) |
| Total Revenues and Other Financing Sources | \$ 4,419,501 | \$ 3,147,224 | \$ (1,272,277) | \$ 4,677,934 | \$ (1,530,710) | \$ 9,113,717 | \$ 7,518,076 | \$ (1,595,640) | \$ 8,871,472 | \$ (1,353,396) |
| Expenditures | | | | | | | | | | |
| Town Council | \$ 10,509 | \$ 9,875 | \$ (634) | \$ 17,507 | \$ (7,632) | \$ 71,126 | \$ 65,134 | \$ (5,992) | \$ 98,299 | \$ (33,165) |
| Executive | 111,669 | 120,836 | 9,167 | 327,448 | (206,612) | 700,739 | 739,445 | 38,706 | 853,611 | (114,166) |
| Economic Development | 27,861 | 28,712 | 851 | 41,666 | (12,954) | 190,254 | 263,176 | 72,922 | 349,767 | (86,591) |
| Human Resources | 28,877 | 35,168 | 6,291 | 42,175 | (7,007) | 246,954 | 281,846 | 34,892 | 399,484 | (117,638) |
| Communications and Community Outreach | 31,683 | 31,317 | (366) | 62,828 | (31,511) | 251,312 | 321,728 | 70,416 | 439,696 | (117,968) |
| Police | 599,584 | 684,625 | 85,041 | 936,531 | (251,906) | 4,342,571 | 4,608,838 | 266,267 | 6,081,903 | (1,473,065) |
| Municipal Judges | 10,207 | 9,714 | (493) | 30,073 | (20,359) | 27,172 | 49,799 | 22,628 | 70,756 | (20,957) |
| Municipal Court | 27,639 | 33,964 | 6,325 | 33,817 | 147 | 264,275 | 287,593 | 23,318 | 339,518 | (51,925) |
| Finance | 65,905 | 105,289 | 39,384 | 73,568 | 31,721 | 440,686 | 567,596 | 126,910 | 808,468 | (240,872) |
| Information Technology | 127,324 | 119,197 | (8,127) | 227,910 | (108,713) | 1,100,882 | 1,136,355 | 35,473 | 1,635,297 | (498,942) |
| Customer Service | 16,763 | 20,991 | 4,228 | 21,499 | (508) | 122,500 | 138,573 | 16,073 | 174,645 | (36,072) |
| Planning & Community Development | 101,402 | 144,323 | 42,921 | 101,327 | 42,996 | 698,848 | 869,890 | 171,042 | 981,504 | (111,614) |
| Building Safety | 58,039 | 62,980 | 4,941 | 90,484 | (27,504) | 426,838 | 550,196 | 123,358 | 679,379 | (129,183) |
| Project Management | 65,398 | 56,066 | (9,332) | 77,014 | (20,948) | 469,219 | 426,612 | (42,607) | 482,078 | (55,466) |
| Public Works | 149,016 | 179,442 | 30,426 | 182,907 | (3,465) | 1,186,808 | 1,093,789 | (93,019) | 1,150,462 | (56,673) |
| Town Wide | 34,113 | 151,212 | 117,099 | 44,901 | 106,311 | 1,620,725 | 1,177,335 | (443,390) | 1,501,130 | (323,795) |
| Total Expenditures | 1,465,989 | 1,793,711 | 327,722 | 2,311,655 | (517,944) | 12,160,908 | 12,577,905 | 416,997 | 16,045,997 | (3,468,092) |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out to Capital Improvements Program Fund | - | - | - | - | - | - | - | - | - | - |
| Total Transfers | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures and Other Financing Uses | \$ 1,465,989 | \$ 1,793,711 | \$ 327,722 | \$ 2,311,655 | \$ (517,944) | \$ 12,160,908 | \$ 12,577,905 | \$ 416,997 | \$ 16,045,997 | \$ (3,468,092) |



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2024

| | Month of January 2024 | | | | | Year-to-Date thru January 31, 2024 | | | | |
|----------------------------------------------------|-----------------------|------------|--------------|--------------|----------------|------------------------------------|------------|--------------|--------------|----------------|
| | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) |
| Revenues | | | | | | | | | | |
| Stormwater Utility Fee | \$ 1,155,356 | \$ 485,563 | \$ (669,793) | \$ 1,244,710 | \$ (759,147) | \$ 1,326,584 | \$ 588,996 | \$ (737,588) | \$ 1,429,181 | \$ (840,185) |
| Licenses & Permits | | | | | | | | | | |
| NPDES Plan Review Fee | 3,600 | 6,175 | 2,575 | 2,152 | 4,023 | 62,450 | 62,430 | (20) | 37,326 | 25,104 |
| NPDES Inspection Fee | 40,200 | 33,350 | (6,850) | 32,151 | 1,199 | 268,550 | 182,850 | (85,700) | 214,781 | (31,931) |
| Total Licenses & Permits | 43,800 | 39,525 | (4,275) | 34,303 | 5,222 | 331,000 | 245,280 | (85,720) | 252,107 | (6,827) |
| Total Revenues | 1,199,156 | 525,088 | (674,068) | 1,279,013 | (753,925) | 1,657,584 | 834,276 | (823,308) | 1,681,288 | (847,012) |
| Total Revenues and Other Financing Sources | \$ 1,199,156 | \$ 525,088 | \$ (674,068) | \$ 1,279,013 | \$ (753,925) | \$ 1,657,584 | \$ 834,276 | \$ (823,308) | \$ 1,681,288 | \$ (847,012) |
| Expenditures | | | | | | | | | | |
| Watershed Management | \$ 286,384 | \$ 79,773 | \$ (206,611) | \$ 479,088 | \$ (399,315) | \$ 784,675 | \$ 584,164 | \$ (200,511) | \$ 1,312,674 | \$ (728,510) |
| Total Expenditures | 286,384 | 79,773 | (206,611) | 479,088 | (399,315) | 784,675 | 584,164 | (200,511) | 1,312,674 | (728,510) |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out to Capital Improvements Program Fund | - | - | - | - | - | - | - | - | - | - |
| Transfers Out to General Fund | - | - | - | - | - | - | - | - | - | - |
| Transfer Out to Debt Service | - | - | - | - | - | 73,150 | - | (73,150) | 280,384 | (280,384) |
| Contribution to Fund Balance | - | - | - | - | - | - | - | - | - | - |
| Total Transfers | - | - | - | - | - | 73,150 | - | (73,150) | 280,384 | (280,384) |
| Total Expenditures and Other Financing Uses | \$ 286,384 | \$ 79,773 | \$ (206,611) | \$ 479,088 | \$ (399,315) | \$ 857,825 | \$ 584,164 | \$ (273,661) | \$ 1,593,058 | \$ (1,008,894) |



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending January 31, 2024

| | YTD Actual | Adopted Budget | Budget Amendments and Transfers | Revised Budget | Actual vs Budget Difference | Actual as % of Budget |
|--------------------------------------------------------------------|---------------------|----------------------|---------------------------------------|----------------------|-----------------------------------|-----------------------------|
| Economic Development | | | | | | |
| Buckwalter Place Multi-County Commerce Park Phase 2 | \$ 40,165 | \$ 3,327,940 | \$ 176,480 | \$ 3,504,420 | \$ 3,464,255 | 1.1% |
| Total Economic Development | 40,165 | 3,327,940 | 176,480 | 3,504,420 | 3,464,255 | 1.1% |
| Facilities | | | | | | |
| Town Hall Improvements | 73,638 | 250,000 | 50,000 | 300,000 | 226,362 | 24.5% |
| Squire Pope Carriage House | 477,074 | 1,035,586 | 585,858 | 1,621,444 | 1,144,370 | 29.4% |
| Law Enforcement Center Facility Improvements | 23,892 | 156,500 | 38,485 | 194,985 | 171,093 | 12.3% |
| Sarah Riley Hooks Cottage | - | 345,217 | 19,215 | 364,432 | 364,432 | 0.0% |
| Total Facilities | 574,604 | 1,787,303 | 693,558 | 2,480,861 | 1,906,257 | 23.2% |
| Housing | | | | | | |
| Affordable Housing Project | 20,196 | 1,708,672 | (32,628) | 1,676,044 | 1,655,848 | 1.2% |
| Total Housing | 20,196 | 1,708,672 | (32,628) | 1,676,044 | 1,655,848 | 1.2% |
| Information Technology Infrastructure | | | | | | |
| Community Safety Cameras Phase 6 | - | 68,500 | - | 68,500 | 68,500 | 0.0% |
| Network Improvements | 41,789 | 130,000 | 9,971 | 139,971 | 98,182 | 29.9% |
| Document Management - Phase 2 | - | 290,000 | (290,000) | - | - | N/A |
| Total Parks | 41,789 | 488,500 | (280,029) | 208,471 | 166,682 | 20.0% |
| Land | | | | | | |
| Land Acquisition | 19,194 | 3,998,175 | 995,045 | 4,993,220 | 4,974,026 | 0.4% |
| Total Land | 19,194 | 3,998,175 | 995,045 | 4,993,220 | 4,974,026 | 0.4% |
| Parks | | | | | | |
| Park Improvements | 127,378 | 354,700 | 145,438 | 500,138 | 372,760 | 25.5% |
| Oyster Factory Park | 182,143 | 1,041,110 | 406,132 | 1,447,242 | 1,265,099 | 12.6% |
| Oscar Frazier Park | 341,253 | 1,030,000 | 85,419 | 1,115,419 | 774,166 | 30.6% |
| New Riverside Park/Barn Site | 570,882 | 4,880,693 | 1,095,323 | 5,976,016 | 5,405,134 | 9.6% |
| New River Trail | 40,591 | 28,195 | 2,075,555 | 2,103,750 | 2,063,159 | 1.9% |
| New Riverside Village Park | 89,714 | 288,000 | - | 288,000 | 198,286 | 31.2% |
| Public Art | - | - | 100,000 | 100,000 | 100,000 | 0.0% |
| Total Parks | 1,351,961 | 7,622,698 | 3,907,867 | 11,530,565 | 10,178,604 | 11.7% |
| Roads | | | | | | |
| Historic District Streetscape and Drainage Improvements | 43,859 | 378,121 | 282,250 | 660,371 | 616,512 | 6.6% |
| Calhoun Street Streetscape | 33,820 | 447,837 | 229,680 | 677,517 | 643,697 | 5.0% |
| BIS Neighborhood Sidewalks & Lighting | 56,507 | - | 186,263 | 186,263 | 129,756 | 0.0% |
| Goethe-Shultz Neighborhood Sidewalks & Lighting | 6,896 | - | 297,500 | 297,500 | 290,604 | 2.3% |
| Wharf Street Lighting | - | 185,750 | 58,810 | 244,560 | 244,560 | 0.0% |
| Boundary Street Lighting | - | - | 44,403 | 44,403 | 44,403 | 0.0% |
| Boundary Street Streetscape | 725 | 893,050 | 43,731 | 936,781 | 936,056 | 0.1% |
| Townwide Wayfinding Signage System | - | 40,000 | - | 40,000 | 40,000 | 0.0% |
| Ghost Roads | 3,946 | 376,000 | 12,177 | 388,177 | 384,231 | 1.0% |
| Total Roads | 145,753 | 2,320,758 | 1,154,814 | 3,475,572 | 3,329,819 | 4.2% |
| Stormwater and Sewer | | | | | | |
| Sewer Connections Policy | 521,145 | 384,000 | 753,776 | 1,137,776 | 616,631 | 45.8% |
| Buck Island Sewer Phase 5 | 1,042,215 | 2,400,000 | 151,436 | 2,551,436 | 1,509,221 | 40.8% |
| Historic District Sewer Extension Phase 2 | 137,921 | - | 323,446 | 323,446 | 185,525 | 42.6% |
| Historic District Sewer Extension Phase 3 | 136,954 | - | 199,124 | 199,124 | 62,170 | 68.8% |
| Historic District Sewer Extension Phase 4 | 1,116 | 520,140 | 38,823 | 558,963 | 557,847 | 0.2% |
| Historic District Sewer Extension Phase 5 | 912 | 468,480 | 35,034 | 503,514 | 502,602 | 0.2% |
| Historic District Sewer Extension Phase 6 | 1,555 | 579,600 | 42,037 | 621,637 | 620,082 | 0.3% |
| Bridge Street Streetscape | 135,668 | 110,490 | 565,927 | 676,417 | 540,749 | 20.1% |
| Comprehensive Drainage Plan Improvements | 1,484 | 228,100 | 59,417 | 287,517 | 286,033 | 0.5% |
| May River Action Plan Impervious Restoration/Water Quality Project | 42,489 | 459,000 | - | 459,000 | 416,511 | 9.3% |
| Stoney Crest Campground/Old Palmetto Bluff Rd | - | 419,099 | - | 419,099 | 419,099 | 0.0% |
| Pritchard Street Drainage Improvements | 23,703 | 1,442,706 | 9,990 | 1,452,696 | 1,428,993 | 1.6% |
| Total Stormwater and Sewer | 2,045,162 | 7,011,615 | 2,179,010 | 9,190,625 | 7,145,463 | 22.3% |
| Total CIP Expenditures | \$ 4,238,824 | \$ 28,265,661 | \$ 8,794,117 | \$ 37,059,778 | \$ 32,820,954 | 11.4% |

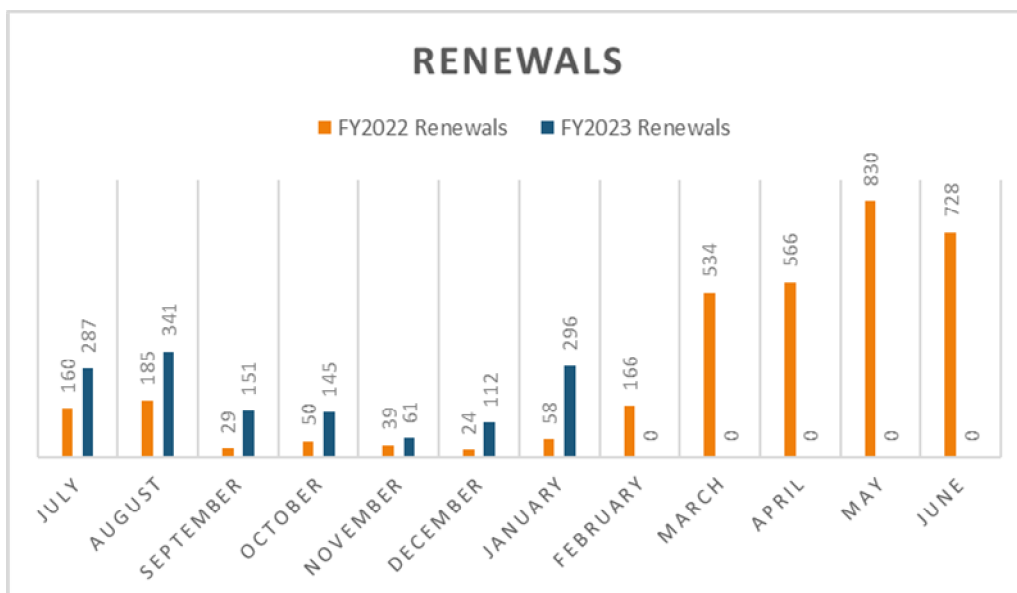
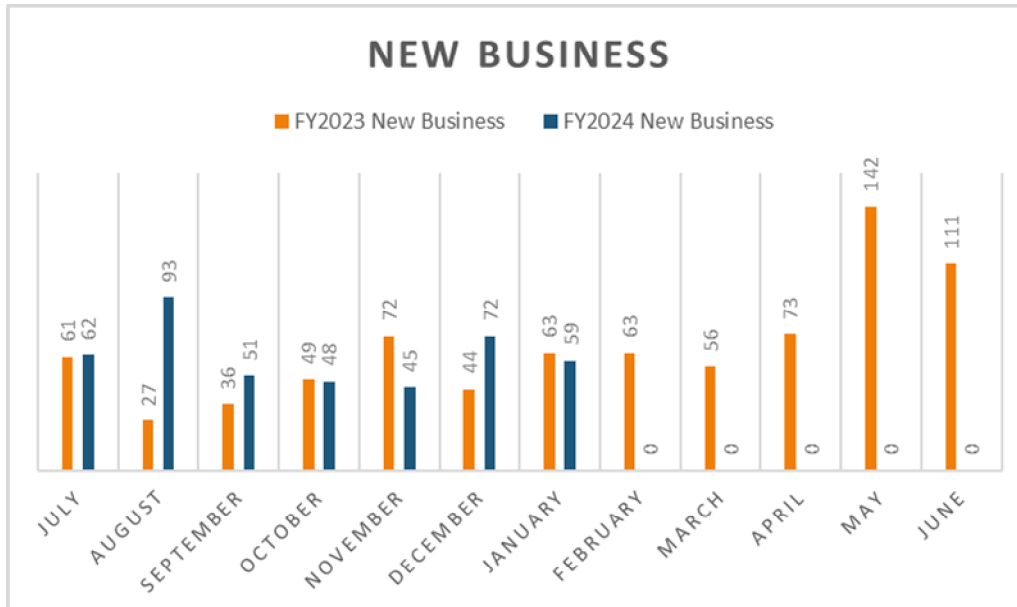


Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2024

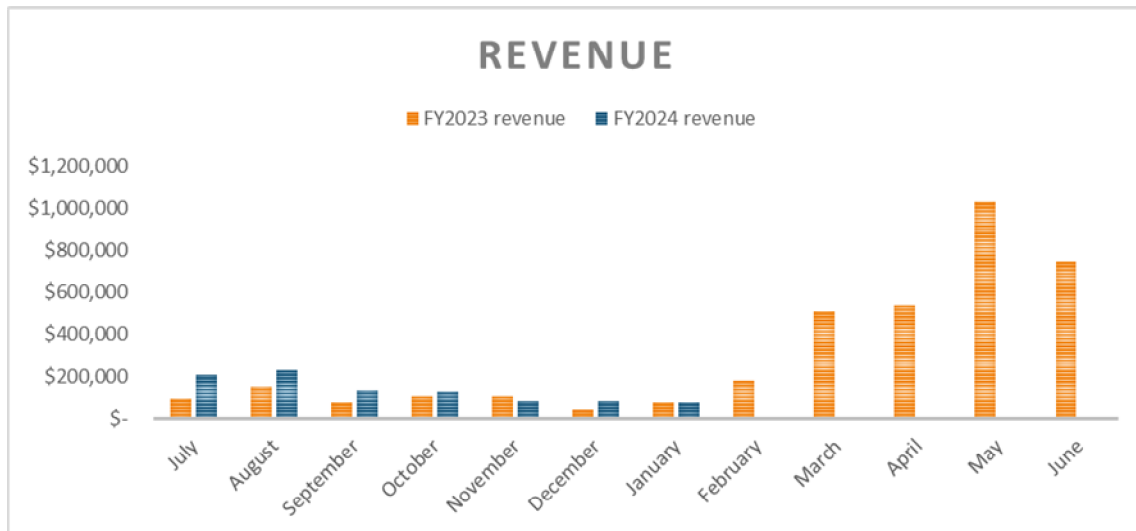
| | Month of January 2024 | | | | | Year-to-Date thru January 31, 2024 | | | | |
|---------------------------------------------------------|-----------------------|---------------------|---------------------|---------------------|---------------------|------------------------------------|---------------------|-----------------------|---------------------|---------------------|
| | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) | FY 2023 | FY 2024 | More/(Less) | Budget | Over / (Under) |
| Revenues | | | | | | | | | | |
| Property Taxes | | | | | | | | | | |
| Real & Personal Property Tax (TIF) | \$ 1,695,975 | \$ 1,059,457 | \$ (636,518) | \$ 1,539,171 | \$ (479,714) | \$ 2,119,853 | \$ 1,299,537 | \$ (820,316) | \$ 1,923,858 | \$ (624,321) |
| GO Bond Debt Service Property Tax | 170,135 | 111,449 | (58,686) | 158,559 | (47,110) | 229,711 | 157,973 | (71,738) | 214,081 | (56,108) |
| Total Property Tax | 1,866,110 | 1,170,906 | (695,204) | 1,697,730 | (526,824) | 2,349,563 | 1,457,510 | (892,053) | 2,137,939 | (680,429) |
| Licenses & Permits | | | | | | | | | | |
| Municipal Improvement District Fee | 225,513 | 73,724 | (151,789) | 230,480 | (156,756) | 253,288 | 87,755 | (165,533) | 258,867 | (171,112) |
| Interest Income | 43,943 | 8,727 | (35,216) | 432 | 8,295 | 43,943 | 66,254 | 22,311 | 1,828 | 64,426 |
| Miscellaneous Revenues | - | - | - | - | - | - | - | - | - | - |
| Total Revenues | <u>2,135,566</u> | <u>1,253,357</u> | <u>(882,209)</u> | <u>1,928,642</u> | <u>(675,285)</u> | <u>2,646,795</u> | <u>1,611,519</u> | <u>(1,035,276)</u> | <u>2,398,634</u> | <u>(787,115)</u> |
| Other Financing Sources | - | - | - | - | - | - | - | - | - | - |
| Transfers In | - | - | - | 72,533 | (72,533) | 73,150 | - | (73,150) | 72,533 | (72,533) |
| Total Other Financing Sources & Transfers In | - | - | - | 72,533 | (72,533) | 73,150 | - | (73,150) | 72,533 | (72,533) |
| Total Revenues and Other Financing Sources | <u>\$ 2,135,566</u> | <u>\$ 1,253,357</u> | <u>\$ (882,209)</u> | <u>\$ 2,001,175</u> | <u>\$ (747,818)</u> | <u>\$ 2,719,945</u> | <u>\$ 1,611,519</u> | <u>\$ (1,108,426)</u> | <u>\$ 2,471,167</u> | <u>\$ (859,648)</u> |
| Expenditures | | | | | | | | | | |
| Series 2014 TIF Bonds Debt Service | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 851,304 | \$ 873,554 | \$ 22,250 | \$ 873,554 | \$ - |
| Interest | - | - | - | - | - | 45,680 | 34,698 | (10,982) | 34,698 | - |
| Series 2022 TIF Bonds Debt Service | | | | | | | | | | |
| Principal | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Interest | - | - | - | - | - | - | - | - | - | - |
| Series 2020 GO Bonds Debt Service | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | 72,900 | 67,150 | (5,750) | 67,150 | - |
| Series 2020A GO Bonds Debt Service | | | | | | | | | | |
| Principal | - | - | - | - | - | - | - | - | - | - |
| Interest | - | - | - | - | - | 73,150 | 69,400 | (3,750) | 69,400 | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,043,034</u> | <u>1,044,802</u> | <u>1,768</u> | <u>1,044,802</u> | <u>-</u> |
| Other Financing Uses | | | | | | | | | | |
| Transfers Out to Capital Improvements Program Fund | - | - | - | - | - | - | - | - | - | - |
| Total Transfers | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures and Other Financing Uses | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,043,034</u> | <u>\$ 1,044,802</u> | <u>\$ 1,768</u> | <u>\$ 1,044,802</u> | <u>\$ -</u> |

Business License Statistics:

Business License applications for FY2024 through January total 1,823 (430 new business and 1,393 renewals) compared to FY2023's total of 897 (352 new business and 545 renewals).



Business license renewals reflect an increase of 410% or 238 licenses and despite the renewal increase, revenue collections remained flat for the month of January when comparing to last year. The revenue impact is in large part due to the decrease in permit revenue. Business license revenue through permits for January is \$40,094 which is a decrease of 34% or \$20,702 when comparing to last year.



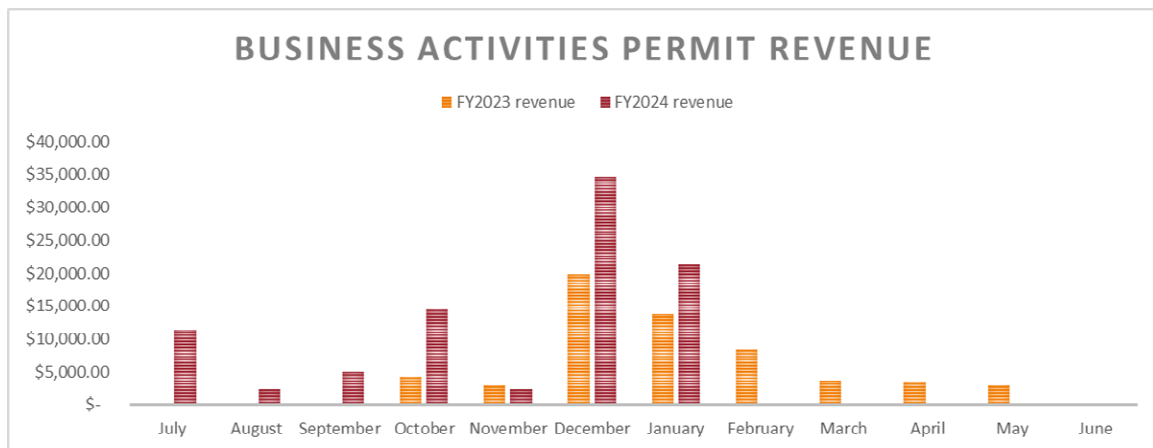
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2023 business license renewals through June, three hundred, eleven (311) business have qualified for the Town's incentives for a total revenue reduction of \$331,978.87.

| Incentive | Number of Businesses | Gross Income Deducted | Total Incentive Amount |
|--------------------|----------------------|-----------------------|------------------------|
| 10% | 65 | \$ 14,478,076 | \$ 16,384 |
| 20% | 104 | 10,335,598 | 13,150 |
| 40% | 126 | 8,733,358 | 12,821 |
| CAP | 14 | 234,448,335 | 289,488 |
| 2+ | 2 | 71,607 | 136 |
| Grand Total | 311 | \$ 268,066,974 | \$ 331,979 |

| Rate Class | Number of Businesses | Total Incentive Amount |
|--------------------|----------------------|------------------------|
| 1 | 45 | \$ 104,649 |
| 2 | 3 | 613 |
| 3 | 51 | 70,924 |
| 4 | 30 | 4,422 |
| 5 | 35 | 4,864 |
| 6 | 0 | 0 |
| 7 | 126 | 10,897 |
| 8.1 | 20 | 110,480 |
| 9.3 | 1 | 25,130 |
| Grand Total | 311 | \$ 331,979 |

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
 - Seven (7) 2027 MVPs issued in January
 - Fourteen (14) are compliant
 - Four (4) are non-compliant
 - None are pending
 - There are 18 identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
 - Eighty-five (85) 2024 STRPs issued in January
 - One hundred and forty-one (141) 141 STRPs are compliant with a permit
 - One hundred and forty-four (144) are non-compliant
 - Three (3) are in-process
 - There are two hundred and eighty-nine (289) properties identified



| Grant Program / Name | Federal/ State/ Other | Grant # | Town Project Description | Department | Status | Amount Funded by Grant | Town's Match | Total Project Amount | Date of Award | Grant Start Date | Grant Expiration |
|---------------------------------------------------------------------------------------------|-----------------------------|--------------|-------------------------------------------------------------------------------------------------------------|------------------|-----------------------------------|---------------------------|-----------------------------------------------------------|-------------------------|------------------|---------------------|------------------------------------------------|
| South Carolina Infrastructure Investment Program (SCIIP) | Federal | A-23-C015 | Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA. | Stormwater | AWARDED TO BJWSA | \$ 5,925,000.00 | \$1,975,000 divided equally among Town, County, and BJWSA | \$7,900,000.00 | 04/27/23 | 04/24/23 | 6/1/2026 |
| American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF) | Federal | SLT-5134 | coronavirus recovery, Entitlement community with Tier 5 reporting | Finance | Active | \$ 1,982,471.00 | none | \$1,982,471.00 | 05/27/21 | 03/03/21 | obligated by 12/31/2024 expended by 12/31/2026 |
| Community Development Block Grant (CDBG) | Federal | 4-A-19-001 | BIS sanitary sewer, Phase 5 | CIP | Active | \$ 500,000.00 | \$ 3,002,282.00 | \$3,502,282.00 | 10/14/19 | 10/14/19 | 12/30/2023 |
| Land and Water Conservation Fund | Federal | 45-01131 | New Riverside Barn Park | CIP | Active | \$ 500,000.00 | \$ 500,000.00 | Phase I > \$1M | 10/18/21 | 10/19/21 | 10/31/2023; extended to 7/31/2024 |
| Bureau of Justice Assistance Office Programs Bulletproof Vest Partnership - 2021 | Federal | Not Provided | Bulletproof Vests for Police Officers | Police | closed | \$ 1,637.10 | \$ 1,637.10 | \$ 3,274.20 | 04/28/22 | 09/30/21 | 8/31/2023 |
| Section 319(h) Nonpoint Source Pollution, Assistance Program | Federal | EQ-0-263 | May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street) | Stormwater / CIP | Active | \$ 365,558.36 | \$ 243,830.00 | \$ 609,388.36 | 06/21/19 | 09/25/19 | 7/24/2023; extended to 9/30/2024 |
| Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act | Federal | EQ-1-599 | May River Watershed Action Plan, Phase V - stormwater retrofit (Bridge St) | Stormwater / CIP | closed | \$ 228,165.15 | \$ 152,110.10 | \$ 380,275.25 | 10/01/20 | 12/04/20 | 12/3/2023 |
| FFY 2023 Justice Assistance Grant (JAG) | Federal | 5G003322 | Domestic Violence Investigator and Community Mental Health Officer | Police | closing out pending final payment | \$ 141,404.40 | \$ 15,711.60 | \$ 157,116.00 | 10/14/22 | 10/01/22 | 9/30/2023 |
| Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act | Federal | EQ-3-544 | May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St) | Stormwater / CIP | Active | \$ 124,577.00 | \$ 83,398.00 | \$ 207,975.00 | 11/16/22 | 11/16/22 | 11/15/2025 |
| Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act | Federal | | May River Phase VII | CIP | getting grant agreement | \$ 629,850.00 | \$ 432,893.00 | \$1,062,743.00 | | | 9/30/2026 |

| | | | | | | | | | | | |
|------------------------------------------------------|-------|------------------------|-----------------------------------------------|--------|--------|-----------------|---------------|----------------|------------|------------|------------|
| FY24 Park and Recreation Development Fund (PARD) | State | Project Number 2023057 | New River Trail Restroom Shelter | CIP | Active | \$ 26,000.00 | \$ 6,500.00 | \$ 32,500.00 | 05/08/23 | 05/08/23 | 5/8/2026 |
| School Safety Program FY24 (School Resource Officer) | State | SR-076-C0702-24 | SRO funding for six officers | Police | Active | \$ 893,422.29 | none | \$ 893,422.29 | 6/16/2023 | 7/1/2023 | 6/30/2024 |
| FY24 State Appropriation Act | State | none | New River Linear Trail | CIP | Active | \$ 2,000,000.00 | \$ 705,172.00 | \$2,705,172.00 | 10/16/2023 | 10/16/2023 | 10/16/2026 |
| FY24 State Appropriation Act | State | none | Agility Course | Police | Active | \$ 50,000.00 | none | \$ 50,000.00 | 9/8/2023 | 9/8/2023 | 6/15/2024 |
| StimulateSC | State | 2024SSC-01 | DRCI Artificial Intelligence Training Program | DRCI | Active | \$ 10,450.00 | \$ 10,450.00 | \$ 20,900.00 | 1/2/2024 | 1/15/2024 | 10/15/2024 |

\$ 7,609,058.30

| | | | | | | | | | | | |
|------------------------------------------------------------|---------|--|--------------------------------|-----------|--------------------------------------------------------------------------|-----------------|---------------|----------------|--|--|------------------------------|
| Sen Graham appropriation / COPS Law Enforcement Technology | Federal | | equipment for PD | Police | pending Federal budget approval and grant agreement from Dept of Justice | \$ 1,348,178.00 | \$ 337,045.00 | \$1,685,223.00 | | | 9/30/2024 |
| National Opioid Guaranteed Political Subdivision Subfund | State | | Opioid settlement money | Police | writing application with PD; will be submitted in April | \$ 25,915.25 | none | \$ 25,915.25 | | | 6/30/2024 |
| Building Resilient Infrastructure and Communities (BRIC) | Federal | | Historic District drainage | Watershed | submitted 12/14 | \$ 278,550.00 | \$ 30,950.00 | \$ 309,500.00 | | | 36 months from date of award |
| School Safety Program FY25 (School Resource Officer) | State | | continued funding for six SROs | Police | submitted 2/16/2024 | \$ 784,000.00 | none | \$ 784,000.00 | | | 6/30/2025 |