

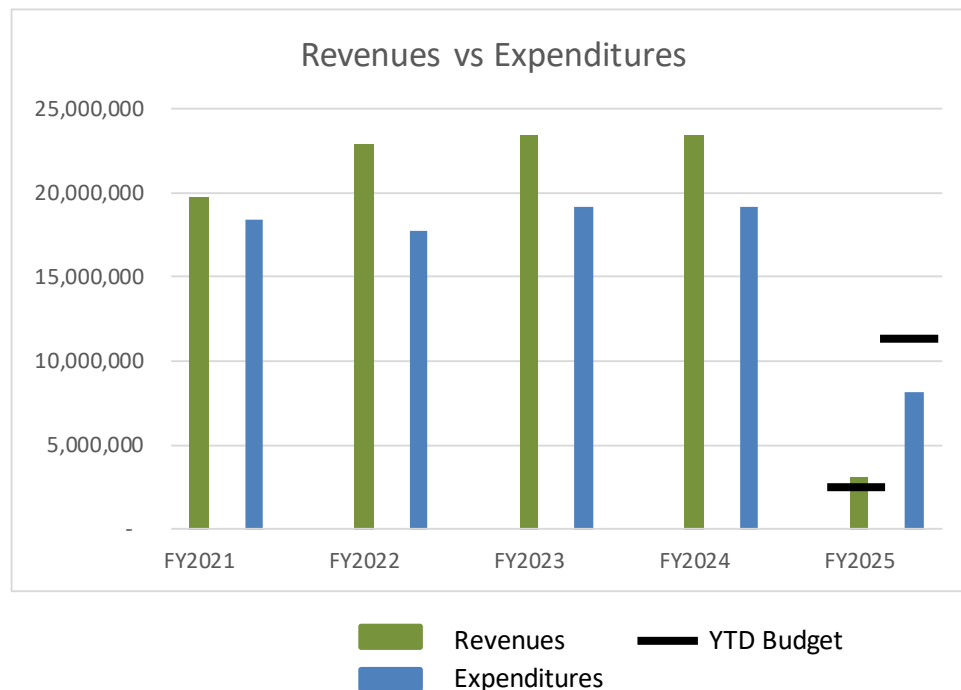
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	December 10, 2024
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through October 2024. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through October shows General Fund revenues below the total budgeted amount due to the timing with some of the revenue receipt with Franchise Fees showing the largest impact. YTD October expenditures in total are tracking below the budgeted amounts.

FY25 General Fund Financial Overview

Revenues		Expenditures
\$3,076k	<i>YTD</i>	\$8,136k
110.9%	<i>% of Budget</i>	72.9%
\$2,774k	<i>YTD Budget</i>	\$11,158k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending October 31, 2024

	Month of October 2024					Year-to-Date thru October 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 131,916	\$ 105,453	\$ (26,463)	\$ 144,410	\$ (38,957)	\$ 321,464	\$ 196,851	\$ (124,613)	\$ 351,986	\$ (155,135)
Licenses & Permits										
Business Licenses	125,871	193,813	67,942	124,258	69,555	409,960	435,002	25,042	372,993	62,009
MASC Telecommunications	-	-	-	-	-	-	302	302	-	302
MASC Insurance Tax Collection	-	-	-	-	-	-	1,563	1,563	-	1,563
Franchise Fees	-	221,776	221,776	-	221,776	501,353	313,592	(187,761)	589,268	(275,676)
Building Safety Permits	162,860	304,868	142,008	100,610	204,258	821,463	924,546	103,083	515,213	409,333
Application Fees	9,810	7,960	(1,850)	8,576	(616)	26,800	32,140	5,340	23,429	8,711
Total Licenses & Permits	298,541	728,417	429,876	233,444	494,973	1,759,576	1,707,145	(52,431)	1,500,903	206,242
Grants and Entitlements	188,821	229,032	40,211	245,001	(15,969)	359,328	408,064	48,736	490,002	(81,938)
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Service Revenues	28,416	162,216	133,800	40,808	121,408	179,416	294,819	115,403	172,441	122,378
Fines & Fees	15,551	12,029	(3,522)	15,040	(3,011)	46,954	38,615	(8,339)	45,442	(6,827)
Interest Income	31,223	25,094	(6,129)	40,982	(15,888)	132,311	114,716	(17,595)	173,664	(58,948)
Miscellaneous Revenues	7,976	111,506	103,530	9,599	101,907	32,584	316,109	283,525	40,046	276,063
Total Revenues	<u>702,444</u>	<u>1,373,747</u>	<u>671,303</u>	<u>729,284</u>	<u>644,463</u>	<u>2,831,633</u>	<u>3,076,318</u>	<u>244,686</u>	<u>2,774,484</u>	<u>301,834</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	5,073	5,073	-	-	5,073
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,073</u>	<u>5,073</u>	<u>-</u>	<u>-</u>	<u>5,073</u>
Total Revenues and Other Financing Sources	<u>\$ 702,444</u>	<u>\$ 1,373,747</u>	<u>\$ 671,303</u>	<u>\$ 729,284</u>	<u>\$ 644,463</u>	<u>\$ 2,836,706</u>	<u>\$ 3,081,391</u>	<u>\$ 244,686</u>	<u>\$ 2,774,484</u>	<u>\$ 306,907</u>
Expenditures										
Town Council	\$ 10,108	\$ 11,064	\$ 956	\$ 14,313	\$ (3,249)	\$ 37,571	\$ 33,677	\$ (3,894)	\$ 53,199	\$ (19,522)
Executive	112,160	125,523	13,363	155,486	(29,963)	406,685	510,813	104,128	563,782	(52,969)
Economic Development	28,572	46,274	17,702	36,005	10,269	157,921	205,817	47,896	199,005	6,812
Human Resources	76,401	34,984	(41,417)	106,453	(71,469)	175,734	180,993	5,259	244,857	(63,864)
Communications and Community Outreach	37,828	46,875	9,047	78,576	(31,701)	203,839	209,366	5,527	423,410	(214,044)
Police	617,875	733,882	116,007	925,635	(191,753)	2,683,700	2,983,528	299,828	4,091,253	(1,107,725)
Municipal Judges	9,951	5,918	(4,033)	14,353	(8,435)	31,878	33,112	1,234	45,980	(12,868)
Municipal Court	30,718	27,759	(2,959)	37,285	(9,526)	109,304	118,942	9,638	132,670	(13,728)
Finance	92,923	122,669	29,746	131,746	(9,077)	277,254	367,797	90,543	393,089	(25,292)
Information Technology	364,202	119,111	(245,091)	492,758	(373,647)	834,114	913,538	79,424	1,128,540	(215,002)
Customer Service	18,378	19,068	690	24,094	(5,026)	74,988	79,021	4,033	98,312	(19,291)
Planning & Community Development	93,862	85,937	(7,925)	130,063	(44,126)	499,284	428,675	(70,609)	691,848	(263,173)
Building Safety	89,646	57,394	(32,252)	115,108	(57,714)	348,289	246,963	(101,326)	447,214	(200,251)
Project Management	64,142	58,266	(5,876)	61,453	(3,187)	248,143	231,441	(16,702)	237,739	(6,298)
Public Works	174,579	192,131	17,552	263,078	(70,947)	605,743	795,309	189,566	912,811	(117,502)
Town Wide	145,855	184,429	38,574	210,729	(26,300)	1,034,297	796,526	(237,771)	1,494,335	(697,809)
Total Expenditures	<u>1,967,200</u>	<u>1,871,284</u>	<u>(95,916)</u>	<u>2,797,135</u>	<u>(925,851)</u>	<u>7,728,744</u>	<u>8,135,518</u>	<u>406,774</u>	<u>11,158,044</u>	<u>(3,022,526)</u>
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,967,200</u>	<u>\$ 1,871,284</u>	<u>\$ (95,916)</u>	<u>\$ 2,797,135</u>	<u>\$ (925,851)</u>	<u>\$ 7,728,744</u>	<u>\$ 8,135,518</u>	<u>\$ 406,774</u>	<u>\$ 11,158,044</u>	<u>\$ (3,022,526)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending October 31, 2024

	Month of October 2024					Year-to-Date thru October 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 5,689	\$ 18,620	\$ 12,931	\$ 5,469	\$ 13,151	\$ 5,689	\$ 18,620	\$ 12,931	\$ 5,469	\$ 13,151
Licenses & Permits										
NPDES Plan Review Fee	20,100	12,075	(8,025)	16,985	(4,910)	40,975	28,975	(12,000)	34,624	(5,649)
NPDES Inspection Fee	33,850	29,150	(4,700)	29,229	(79)	111,550	100,900	(10,650)	96,322	4,578
Total Licenses & Permits	53,950	41,225	(12,725)	46,214	(4,989)	152,525	129,875	(22,650)	130,946	(1,071)
Total Revenues	59,639	59,845	206	51,683	8,162	158,214	148,495	(9,719)	136,415	12,080
Total Revenues and Other Financing Sources	\$ 59,639	\$ 59,845	\$ 206	\$ 51,683	\$ 8,162	\$ 158,214	\$ 148,495	\$ (9,719)	\$ 136,415	\$ 12,080
Expenditures										
Watershed Management	\$ 91,012	\$ 87,451	\$ (3,561)	\$ 146,092	\$ (58,641)	\$ 341,184	\$ 385,882	\$ 44,698	\$ 547,668	\$ (161,786)
Total Expenditures	91,012	87,451	(3,561)	146,092	(58,641)	341,184	385,882	44,698	547,668	(161,786)
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	\$ 91,012	\$ 87,451	\$ (3,561)	\$ 146,092	\$ (58,641)	\$ 341,184	\$ 385,882	\$ 44,698	\$ 547,668	\$ (161,786)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending October 31, 2024

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 23,517	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 4,013,569	0.6%
Total Economic Development	23,517	3,204,420	832,666	4,037,086	4,013,569	0.6%
Facilities						
Town Hall Improvements	8,417	-	64,887	64,887	56,470	13.0%
Squire Pope Carriage House	134,907	615,000	240,613	855,613	720,706	15.8%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	17,040	1,411,432	45,115	1,456,547	1,439,507	1.2%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
Total Facilities	163,468	2,531,432	424,671	2,956,103	2,792,635	5.5%
Housing						
Affordable Housing Project	6,193	1,478,480	120,735	1,599,215	1,593,022	0.4%
Total Housing	6,193	1,478,480	120,735	1,599,215	1,593,022	0.4%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	91,407	195,000	37,210	232,210	140,803	39.4%
Network Improvements	85,688	241,000	20,564	261,564	175,876	32.8%
Total Parks	177,095	436,000	57,774	493,774	316,679	35.9%
Land						
Land Acquisition	12,360	2,959,387	1,997,715	4,957,102	4,944,742	0.2%
Total Land	12,360	2,959,387	1,997,715	4,957,102	4,944,742	0.2%
Parks						
Park Improvements	171,254	236,228	190,331	426,559	255,305	40.1%
Oyster Factory Park	18,458	433,048	55,000	488,048	469,590	3.8%
Oscar Frazier Park	111,134	112,000	523,967	635,967	524,833	17.5%
New Riverside Park/Barn Site	3,306,678	7,335,254	2,148,834	9,484,088	6,177,410	34.9%
New River Trail	33,770	2,460,430	99,221	2,559,651	2,525,881	1.3%
New Riverside Village Park	-	-	52,457	52,457	52,457	0.0%
Buckwalter Place Park Improvements	22,272	774,190	-	774,190	751,918	2.9%
Public Art	9,600	200,000	(269)	199,731	190,131	4.8%
Total Parks	3,673,166	11,551,150	3,069,541	14,620,691	10,947,525	25.1%
Roads						
Pathway Pedestrian Safety Improvements	26,171	532,418	108,248	640,666	614,495	4.1%
Calhoun Street Streetscape	5,622	434,008	13,617	447,625	442,003	1.3%
BIS Neighborhood Sidewalks & Lighting	-	-	20,000	20,000	20,000	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	4,050	1,887,675	79,996	1,967,671	1,963,621	0.2%
Townwide Wayfinding Signage System	-	65,000	30,000	95,000	95,000	0.0%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	42	377,412	11,989	389,401	389,359	0.0%
Total Roads	35,885	3,370,513	531,634	3,902,147	3,866,262	0.9%
Stormwater and Sewer						
Sewer Connections Policy	1,640	498,730	-	498,730	497,090	0.3%
Buck Island Sewer Phase 5	689	-	571,287	571,287	570,598	N/A
Historic District Sewer Extension Phase 4	230	575,760	3,538	579,298	579,068	0.0%
Historic District Sewer Extension Phase 5	-	523,920	3,288	527,208	527,208	0.0%
Historic District Sewer Extension Phase 6	-	646,200	6,278	652,478	652,478	0.0%
Bridge Street Streetscape	46,247	1,162,969	188,552	1,351,521	1,305,274	3.4%
Comprehensive Drainage Plan Improvements	16,580	676,400	35,326	711,726	695,146	2.3%
May River Action Plan Impervious Restoration/Water Quality Project	15,300	220,634	(29,741)	190,893	175,593	8.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	3,747	1,742,231	8,146	1,750,377	1,746,630	0.2%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
Total Stormwater and Sewer	84,608	7,419,732	786,674	8,206,406	8,121,798	1.0%
Total CIP Expenditures	\$ 4,176,292	\$ 32,951,114	\$ 7,821,410	\$ 40,772,524	\$ 36,596,232	10.2%



Town of Bluffton
Actual Versus Budget
For Period Ending October 31, 2024

	Month of October 2024					Year-to-Date thru October 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 1,815	\$ 1,053	\$ (762)	\$ 2,423	\$ (1,370)	\$ 1,815	\$ 1,053	\$ (762)	\$ 2,423	\$ (1,370)
GO Bond Debt Service Property Tax	6,087	4,880	(1,207)	6,492	(1,612)	14,836	12,753	(2,083)	15,823	(3,070)
Total Property Tax	7,902	5,933	(1,969)	8,915	(2,982)	16,651	13,806	(2,845)	18,246	(4,440)
Licenses & Permits										
Municipal Improvement District Fee	75	150	75	77	73	75	150	75	77	73
Interest Income	9,624	9,225	(399)	4,093	5,132	39,723	41,144	1,421	16,894	24,250
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	17,601	15,308	(2,293)	13,085	2,223	56,449	55,100	(1,349)	35,216	19,884
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
Total Revenues and Other Financing Sources	\$ 17,601	\$ 15,308	\$ (2,293)	\$ 13,085	\$ 2,223	\$ 56,449	\$ 55,100	\$ (1,349)	\$ 35,216	\$ 19,884
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	67,150	61,025	(6,125)	56,212	4,813
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	67,150	61,025	(6,125)	56,212	4,813
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-	-	-	-	-
Total Expenditures and Other Financing Uses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,150	\$ 61,025	\$ (6,125)	\$ 56,212	\$ 4,813



**Town of Bluffton
Special Revenue Accounts
For Period Ending October 31, 2024**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417										6,377	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416										323,925	1,342,930
Hospitality Tax	8,468	281,963	305,218	316,246										911,895	4,140,747
Total Revenues	12,739	344,433	444,946	440,079	-	-	-	-	-	-	-	-	-	1,242,197	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

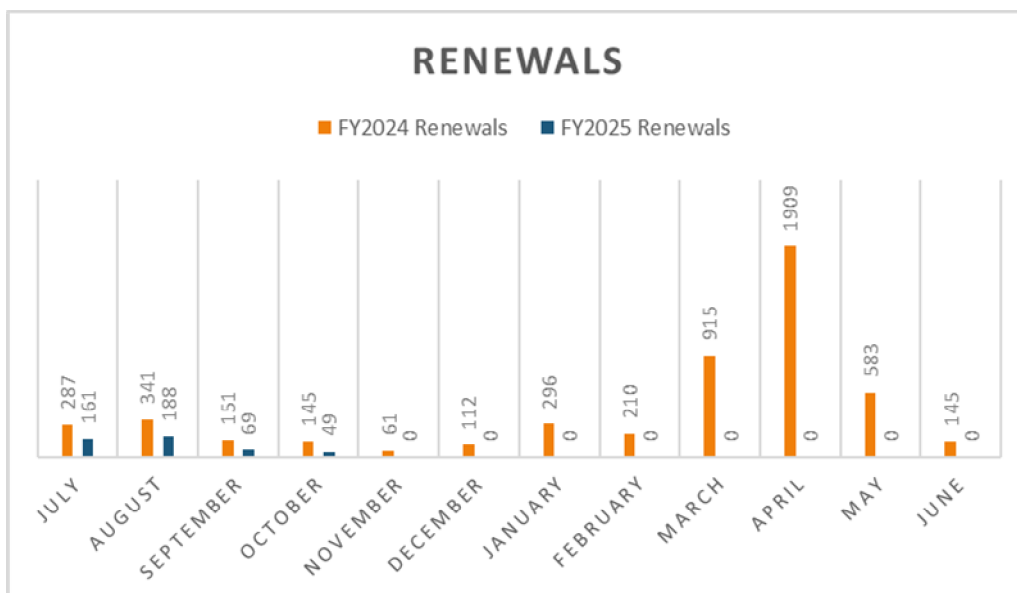
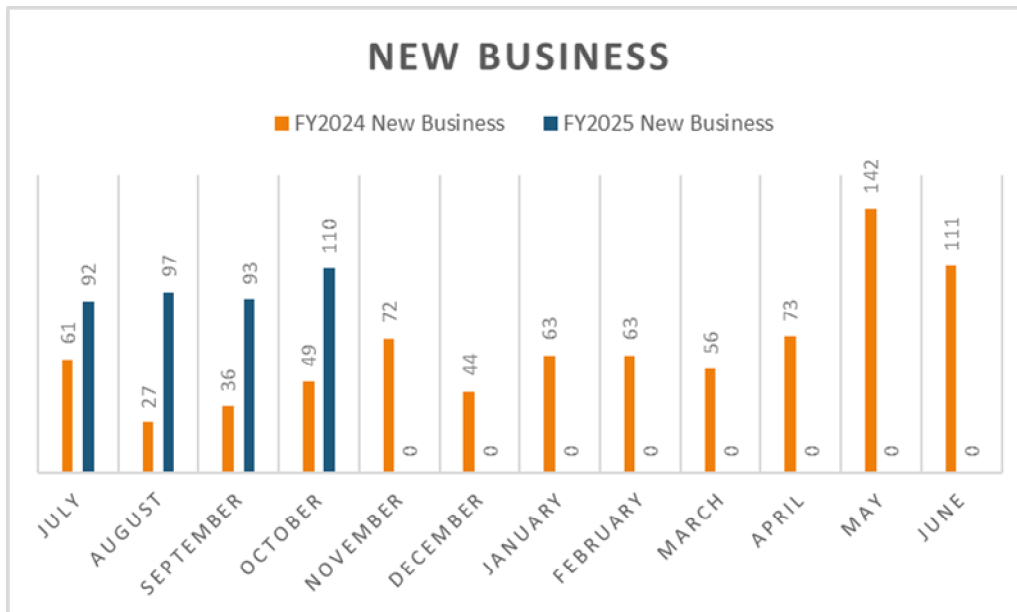
FY2025 VS FY2024 (more / (less))														
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)										(236,393)
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)										(66,708)
Hospitality Tax	(46,044)	(58,472)	23,118	33,198										(48,200)
Total Revenues	(48,857)	(149,859)	52,822	(205,407)	-	-	-	-	-	-	-	-	-	(351,301)

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

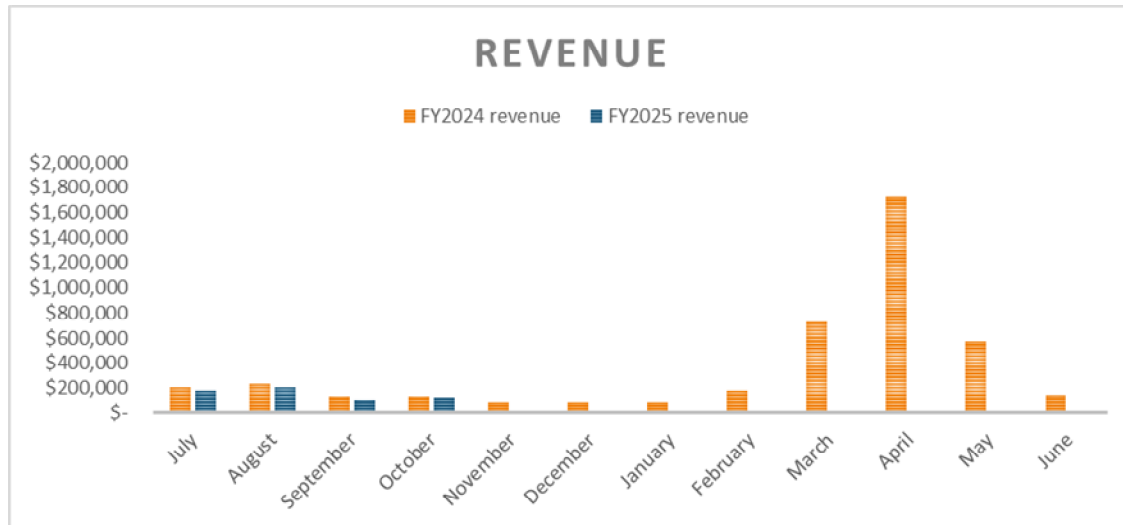
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2025 through October total 859 (392 new business and 467 renewals) compared to FY2024's total of 1,178 (254 new business and 924 renewals).



Business license renewals reflect a decrease of 66% or 96 and revenue collections decreased 5% or \$6,917 for the month of October when comparing to last year. This decrease continues to be due to the efficiencies the new business license software, Evolve, which significantly reduced the huge backlog of pending renewals the Business License Division would have to process well past the renewal due date. Business license revenue generated through permits increased by 129% or \$39,938.



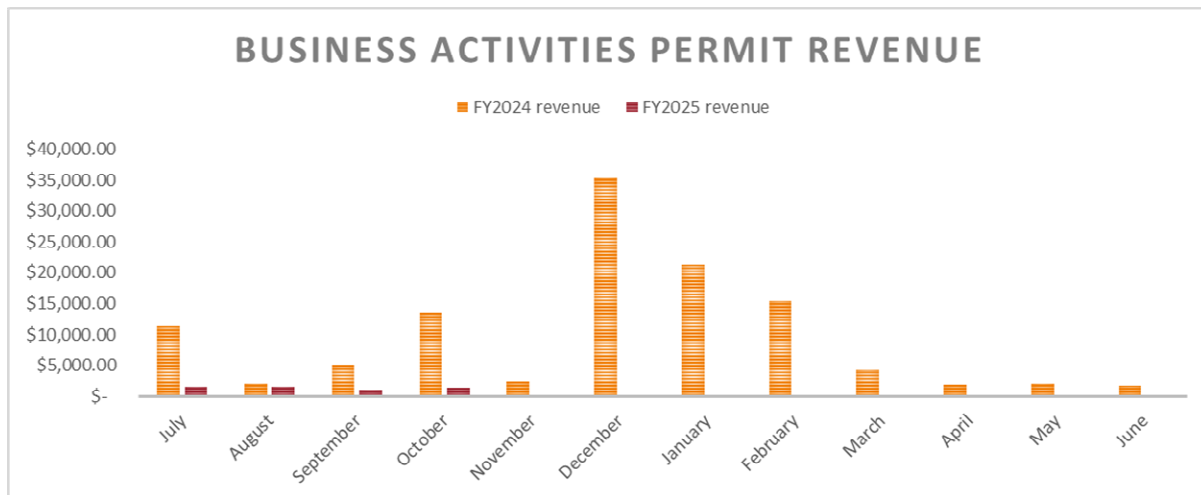
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals, six hundred, seventy-six (676) business have qualified for the Town's incentives for a total revenue reduction of \$220,022.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	190	\$ 7,598,058	\$ 10,472
20%	243	11,987,652	16,239
40%	173	9,852,200	14,149
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
Grand Total	592	\$ 208,089,657	\$ 220,022

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	245	17,944
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
Grand Total	676	\$ 220,022

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
 - One (1) 2024 MVPs issued in October
 - Twenty-nine (29) are compliant
 - One (1) is non-compliant
 - None are pending
 - There are thirty (30) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
 - Three (3) 2024 STRPs issued in October
 - Two hundred and ten (210) STRPs are compliant with a permit
 - Eighty (80) are non-compliant
 - Eight (8) are in-process
 - There are two hundred and ninety-eight (298) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	Active	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	Active	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 7/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	Active	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$1,348,178.00	9/30/2024	3/9/2024	3/9/2026

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	Active	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	10/16/2026
FY24 State Appropriation Act	State	none	Agility Course	Police	Active	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	Active	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2024
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local		economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$4,045,365.00	6/25/2024	Sept 2024 need date of fully executed agreement	
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$1,992,056.00			

	As of October 2024					
	Bluffton Police Department Bnevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Oct. 2024	FY through Oct. 2024	Oct. 2024	FY through Oct. 2024	Oct. 2024	FY through Oct. 2024
Beginning Balance	\$ 102,430.49	\$ 100,846.75	\$ 16,814.98	\$ 16,140.72	\$ 3,831.66	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ 8,079.01	\$ 8,579.01	\$ 405.41	\$ 905.41	\$ -	\$ 3,800.00
Interest & Dividend Income	294.18	771.36	46.44	123.04	10.53	15.91
Investment Income & Losses	42.87	1,030.54	6.77	165.65	1.54	27.82
Total Contributions & Investment Activity	8,416.06	10,380.91	458.62	1,194.10	12.07	3,843.73
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	-	381.11	-	61.22	-	-
Fees - Credit Card Processing	2.46	2.46	10.01	10.01	-	-
Total Expenses	2.46	383.57	10.01	71.23	-	-
Net Change to Fund Balance	\$ 8,413.60	\$ 9,997.34	\$ 448.61	\$ 1,122.87	\$ 12.07	\$ 3,843.73
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 110,844.09		\$ 17,263.59		\$ 3,843.73