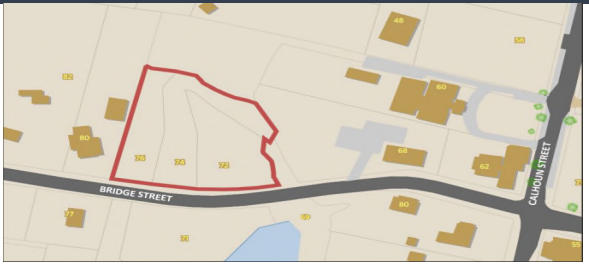


Capital Improvements Program Fund Project Data Sheet									
<b>Project Name</b>	Sarah Riley Hooks Cottage						<b>Project #</b>	F0004	
<b>Program Type</b>	Facilities	<b>Project Manager</b>	Pat Rooney				<b>Start to End</b>	FY2023 - FY2026	
<b>Project Scope</b>					<b>Project Photo or Map</b>				
<p>The Town of Bluffton purchased the Sarah Riley Hooks Cottage property consisting of .896 acres at 76 Bridge Street. This purchase will provide additional public open space in the Historic District and access to Huger Cove. Surveying, conceptual master and preservation plans were completed in FY 23 to determine the highest and best public use of the land and cottage. Final plans are underway for the cottage rehabilitation and site development improvements.</p>									
<b>Project Budget</b>									
	Prior Years' Expended	FY2024 Revised Budget	FY2024 Estimate	FY2025 Proposed Budget	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	FY2029 Forecast	Total Project Forecast
Planning	\$ 15,510.00	\$ 47,000	\$ 16,000	\$ 31,490	\$ -	\$ -	\$ -	\$ -	\$ 63,000
Design	107,466	154,215	126,000	78,625	-	-	-	-	312,091
Construction	373.82	163,217	-	1,336,432	-	-	-	-	1,336,806
Other	-	-	-	10,000.00	-	-	-	-	10,000
<b>Total</b>	<b>\$ 123,350</b>	<b>\$ 364,432</b>	<b>\$ 142,000</b>	<b>\$ 1,456,547</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,721,897</b>
<b>Project Funding Sources</b>									
	Prior Years' Expended	FY2024 Revised Budget	FY2024 Estimate	FY2025 Proposed Budget	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	FY2029 Forecast	Total Project Forecast
Hospitality Tax	\$ 26,465	\$ 45,680	\$ 183,000	\$ 893,215	\$ -	\$ -	\$ -	\$ -	\$ 1,102,680
CIP Fund Balance	-	-	-	518,217	-	-	-	-	518,217
									-
									-
<b>Total</b>	<b>\$ 26,465</b>	<b>\$ 45,680</b>	<b>\$ 183,000</b>	<b>\$ 1,411,432</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,620,897</b>
<b>Strategic Focus Area &amp; Guiding Principle</b>					<b>Project Status</b>				
<p><i>Community Quality of Life</i>  <b>Guiding Principal #1:</b> Preserve and enhance the historic and cultural identity/resources that reflect the values and traditions of our community. We support and promote cultural activities that reflect our historic legacy.  <i>Infrastructure</i>  <b>Guiding Principle #3:</b> Establish long-term planning, prioritization and investment strategies for future infrastructure and facilities that improve the quality of life for citizens while being financially sustainable.</p>					<p>Sarah Riley Hooks Cottage construction documents and permitting to be complete in FY24. The cottage reconstruction is planned to begin in FY25, subject to budget approval. Site work will follow cottage construction and will begin in FY26.</p>				
<b>Project Origination</b>					<b>Project Performance Measures</b>				
FY 2021-2022 Strategic Plan					The purchase of this parcel aligns with the Strategic Plan Guiding Principals to preserve significant open space and environmental resources within the Town.				
<b>General Fund Operations and Maintenance (O&amp;M) Costs</b>									
	Description	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	FY2029 Forecast	Total Forecast		
Operations	TBD				\$ 3,000	\$ 3,000	\$ 6,000		
Maintenance					5,000	10,000	15,000		
<b>Total</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,000</b>	<b>\$ 13,000</b>	<b>\$ 21,000</b>		
<b>Method for Estimating Costs:</b> Costs were based on quotes and historical costs data of similar projects.									