



**Town of Bluffton
Debt Service Fund Budget**

	Revised FY 2025 Budget	Proposed FY 2026 Budget	\$ Budget Change	% Budget Change
Revenues				
Property Taxes				
Real & Personal Property Tax (TIF)	\$ 4,702,200	\$ 4,744,142	\$ 41,942	0.9%
GO Bond Debt Service Property Tax	439,620	577,005	137,385	31.3%
Total Property Tax	5,141,820	5,321,147	179,327	3.5%
Licenses & Permits				
Municipal Improvement District Fee	368,887	390,970	22,083	6.0%
Interest Income				
	25,000	50,000	25,000	100.0%
Sub-Total Revenues	5,535,707	5,762,117	226,410	4.1%
Transfers In				
Stormwater Fund	296,050	292,800	(3,250)	-1.1%
Prior Year Fund Balance	5,167,784	4,788,128	(379,656)	-7.3%
Total Other Financing Sources & Transfers In	5,463,834	5,080,928	(382,906)	-7.0%
Total Revenues and Other Financing Sources	\$ 10,999,541	\$ 10,843,045	\$ (156,496)	-1.4%
Expenditures				
Series 2014 TIF Bonds Debt Service				
Principal	\$ 896,386	\$ 919,815	\$ 23,429	2.6%
Interest	35,295	11,866	(23,429)	-66.4%
Series 2022 TIF Bonds Debt Service				
Principal	327,553	338,887	11,334	3.5%
Interest	313,380	302,046	(11,334)	-3.6%
Series 2020 GO Bonds Debt Service				
Principal	255,000	270,000	15,000	5.9%
Interest	122,050	109,300	(12,750)	-10.4%
Series 2020A GO Bonds Debt Service (Projects)				
Principal	165,000	170,000	5,000	3.0%
Interest	131,050	122,800	(8,250)	-6.3%
Miscellaneous	50	50	-	0.0%
Sub-Total Expenditures	2,245,764	2,244,764	(1,000)	0.0%
Other Funding Uses				
Transfers Out to Capital Improvements Program Fund	8,753,777	8,598,281	(155,496)	-1.8%
Total Transfers	8,753,777	8,598,281	(155,496)	-1.8%
Total Expenditures and Other Funding Uses	\$ 10,999,541	\$ 10,843,045	\$ (156,496)	-1.4%