



**Town of Bluffton
Capital Improvements Project Fund**

	Revised FY 2025 Budget	Proposed FY 2026 Budget	\$ Budget Change	% Budget Change
Revenues				
Licenses & Permits	\$ 317,000	\$ 317,000	\$ -	0.0%
Grants and Entitlements	2,263,913	1,244,816	(1,019,097)	-45.0%
Intergovernmental	500,000	-	(500,000)	-100.0%
Total Revenues	3,080,913	1,561,816	(1,519,097)	-49.3%
Other Financing Sources				
Transfers In	-	-	-	
Hospitality Tax	5,431,995	4,770,008	(661,987)	-12.2%
Local Accommodations Tax	2,263,908	1,680,230	(583,678)	-25.8%
State Accommodations Tax	152,941	164,681	11,740	7.7%
Stormwater Fund	1,251,293	353,222	(898,071)	-71.8%
TIF	8,753,777	8,598,281	(155,496)	-1.8%
General Fund	3,798,390	5,071,661	1,273,271	33.5%
General Fund-ARPA	241,207	-	(241,207)	-100.0%
CIP Fund Balance	16,615,100	8,701,591	(7,913,509)	-47.6%
Total Other Financing Sources & Transfers In	38,508,611	29,339,674	(9,168,937)	-23.8%
Total Revenues and Other Financing Sources	\$ 41,589,524	\$ 30,901,490	\$ (10,688,034)	-25.7%
Expenditures				
Economic Development Projects	\$ 4,037,086	\$ 1,514,455	\$ (2,522,631)	-62.5%
Facilities Projects	2,956,103	1,868,850	(1,087,253)	-36.8%
Housing Projects	1,599,215	740,816	(858,399)	-53.7%
Information Technology Infrastructure Projects	493,774	174,200	(319,574)	-64.7%
Land Acquisition	5,457,102	7,223,269	1,766,167	32.4%
Park Projects	14,620,691	8,621,648	(5,999,043)	-41.0%
Road Projects	3,902,147	4,766,215	864,068	22.1%
Stormwater and Sewer Projects	8,206,406	5,675,037	(2,531,369)	-30.8%
Total Project Expenditures	41,272,524	30,584,490	(10,688,034)	-25.9%
Other Funding Uses				
Contribution to Fund Balance	317,000	317,000	-	0.0%
Total Other Funding Uses	317,000	317,000	-	0.0%
Total Expenditures and Other Funding Uses	\$ 41,589,524	\$ 30,901,490	\$ (10,688,034)	-25.7%