

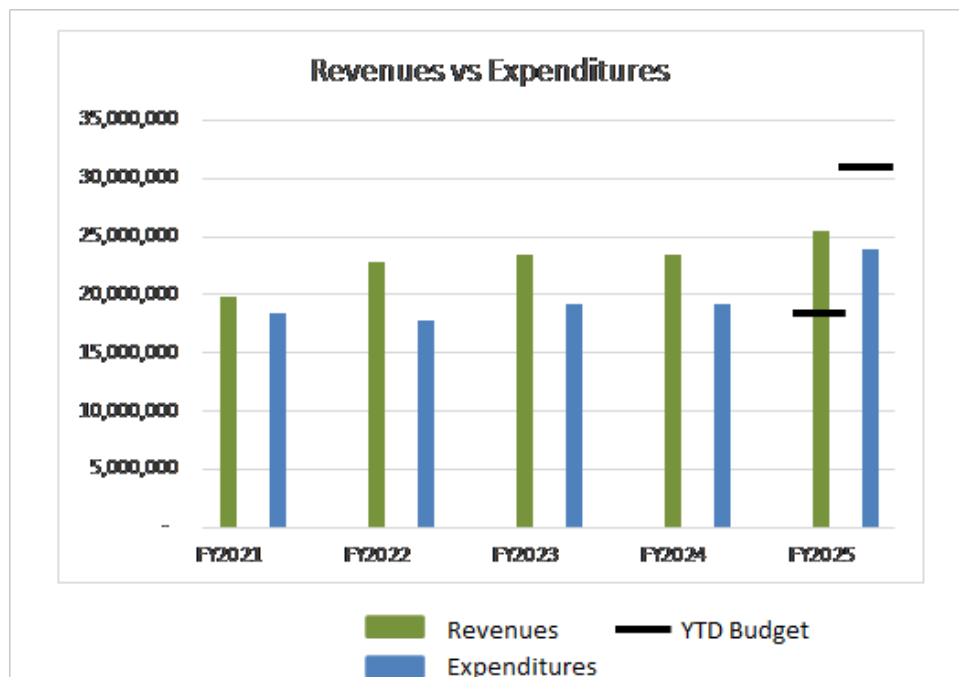
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	July 08, 2025
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through May 2025. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through May shows General Fund total revenues above the total budgeted amount with Building Safety Permits showing the largest impact, followed by Business Licenses. YTD through May expenditures are tracking below the budgeted amounts.

FY25 General Fund Financial Overview		
Revenues		Expenditures
\$25,493k	YTD	\$23,843k
134.9%	% of Budget	76.5%
\$18,902k	YTD Budget	\$31,173k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2025

	Month of May 2025					Year-to-Date through May 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 157,103	\$ 158,664	\$ 1,561	\$ 156,330	\$ 2,334	\$ 9,977,091	\$ 10,427,420	\$ 450,329	\$ 9,751,561	\$ 675,859
Licenses & Permits										
Business Licenses	588,204	523,878	(64,326)	478,630	45,248	4,008,406	4,885,228	876,822	3,168,447	1,716,781
MASC Telecommunications	-	-	-	-	-	55,332	48,625	(6,707)	49,023	(398)
MASC Insurance Tax Collection	138,073	117,892	(20,181)	102,974	14,918	215,972	189,173	(26,799)	161,070	28,103
Franchise Fees	258,028	305,010	46,982	255,495	49,515	1,399,069	1,630,386	231,317	1,385,336	245,050
Building Safety Permits	306,424	348,703	42,279	189,977	158,726	2,433,929	4,070,661	1,636,732	1,625,493	2,445,168
Application Fees	6,275	10,520	4,245	3,568	6,952	81,485	93,125	11,640	46,330	46,795
Total Licenses & Permits	1,297,004	1,306,003	8,999	1,030,644	275,359	8,194,193	10,917,198	2,723,005	6,435,699	4,481,499
Grants and Entitlements	411,693	-	(411,693)	174,888	(174,888)	1,010,549	1,163,879	153,330	1,148,055	15,824
Intergovernmental	-	-	-	-	-	263,508	325,559	62,051	267,811	57,748
Service Revenues	134,557	105,175	(29,382)	77,701	27,474	831,677	1,035,856	204,179	489,474	546,382
Fines & Fees	13,608	9,982	(3,625)	11,642	(1,660)	121,139	106,369	(14,770)	103,624	2,745
Interest Income	27,497	(23,144)	(50,641)	24,238	(47,382)	310,068	767,848	457,780	273,315	494,533
Miscellaneous Revenues	7,269	7,140	(129)	21,198	(14,058)	96,478	497,955	401,477	288,421	209,534
Total Revenues	<u>2,048,731</u>	<u>1,563,820</u>	<u>(484,910)</u>	<u>1,496,641</u>	<u>67,179</u>	<u>20,804,703</u>	<u>25,242,084</u>	<u>4,437,381</u>	<u>18,757,960</u>	<u>6,484,124</u>
Other Financing Sources	-	8,804	8,804	-	8,804	-	14,454	14,454	-	14,454
Transfers In	76,804	56,583	(20,221)	115,687	(59,104)	243,947	236,534	(7,413)	144,289	92,245
Total Other Financing Sources & Transfers In	<u>76,804</u>	<u>65,387</u>	<u>(11,417)</u>	<u>115,687</u>	<u>(50,300)</u>	<u>243,947</u>	<u>250,988</u>	<u>7,041</u>	<u>144,289</u>	<u>106,699</u>
Total Revenues and Other Financing Sources	<u>\$ 2,125,535</u>	<u>\$ 1,629,207</u>	<u>\$ (496,327)</u>	<u>\$ 1,612,328</u>	<u>\$ 16,879</u>	<u>\$ 21,048,650</u>	<u>\$ 25,493,072</u>	<u>\$ 4,444,422</u>	<u>\$ 18,902,249</u>	<u>\$ 6,590,823</u>
Expenditures										
Town Council	\$ 56,610	\$ 12,453	\$ (44,157)	\$ 61,612	\$ (49,159)	\$ 158,732	\$ 125,086	\$ (33,646)	\$ 136,139	\$ (11,053)
Executive	116,091	128,419	12,328	145,937	(17,518)	1,251,374	1,474,938	223,564	1,854,133	(379,195)
Economic Development	29,950	33,555	3,605	33,446	109	389,708	446,961	57,253	499,139	(52,178)
Human Resources	39,802	43,942	4,140	46,583	(2,641)	487,268	518,152	30,884	606,428	(88,276)
Communications and Community Outreach	33,681	71,803	38,122	56,136	15,667	468,666	667,480	198,814	1,112,484	(445,004)
Police	544,859	792,790	247,931	696,250	96,540	8,161,864	8,935,163	773,299	11,815,099	(2,879,936)
Municipal Judges	5,969	5,918	(51)	6,519	(601)	90,294	90,468	174	98,809	(8,341)
Municipal Court	27,082	32,484	5,402	29,163	3,321	414,687	446,247	31,560	480,530	(34,283)
Finance	70,352	75,626	5,274	82,261	(6,635)	889,645	995,721	106,076	1,164,268	(168,547)
Information Technology	80,743	151,019	70,276	95,301	55,718	1,574,038	1,758,709	184,671	2,075,801	(317,092)
Customer Service	15,659	19,275	3,616	18,757	518	221,121	220,213	(908)	263,785	(43,572)
Planning & Community Development	77,393	216,443	139,050	106,775	109,668	1,269,745	1,321,705	51,960	1,823,490	(501,785)
Building Safety	69,241	73,261	4,020	73,574	(313)	850,450	828,867	(21,583)	880,738	(51,871)
Project Management	60,780	59,260	(1,520)	63,860	(4,600)	681,309	688,226	6,917	723,099	(34,873)
Public Services	159,376	235,783	76,407	237,746	(1,963)	1,748,707	2,468,418	719,711	3,682,210	(1,213,792)
Town Wide	318,119	208,784	(109,335)	440,694	(231,910)	2,427,071	2,856,590	429,519	3,957,266	(1,100,676)
Total Expenditures	<u>1,705,707</u>	<u>2,160,815</u>	<u>455,108</u>	<u>2,194,614</u>	<u>(33,799)</u>	<u>21,084,679</u>	<u>23,842,944</u>	<u>2,758,265</u>	<u>31,173,418</u>	<u>(7,330,474)</u>
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 1,705,707</u>	<u>\$ 2,160,815</u>	<u>\$ 455,108</u>	<u>\$ 2,194,614</u>	<u>\$ (33,799)</u>	<u>\$ 21,084,679</u>	<u>\$ 23,842,944</u>	<u>\$ 2,758,265</u>	<u>\$ 31,173,418</u>	<u>\$ (7,330,474)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2025

	Month of May 2025					Year-to-Date through May 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 28,696	\$ 16,997	\$ (11,699)	\$ 27,587	\$ (10,590)	\$ 2,106,283	\$ 2,468,173	\$ 361,890	\$ 2,024,881	\$ 443,292
Licenses & Permits										
NPDES Plan Review Fee	12,700	5,800	(6,900)	10,732	(4,932)	108,080	86,248	(21,832)	91,329	(5,081)
NPDES Inspection Fee	35,600	28,950	(6,650)	30,740	(1,790)	298,650	318,250	19,600	257,882	60,368
Total Licenses & Permits	48,300	34,750	(13,550)	41,472	(6,722)	406,730	404,498	(2,232)	349,211	55,287
Total Revenues	76,996	51,747	(25,249)	69,059	(17,312)	2,513,013	2,872,671	359,658	2,374,092	498,579
 Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
 Total Revenues and Other Financing Sources	\$ 76,996	\$ 51,747	\$ (25,249)	\$ 69,059	\$ (17,312)	\$ 2,513,013	\$ 2,872,671	\$ 359,658	\$ 2,374,092	\$ 498,579
 Expenditures										
Watershed Management	\$ 72,027	\$ 160,507	\$ 88,480	\$ 115,618	\$ 44,889	\$ 1,076,357	\$ 1,275,035	\$ 198,678	\$ 1,727,766	\$ (452,731)
Total Expenditures	72,027	160,507	88,480	115,618	44,889	1,076,357	1,275,035	198,678	1,727,766	(452,731)
 Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	224,400	230,525	6,125	226,119	4,406	293,800	296,050	2,250	296,050	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	224,400	230,525	6,125	226,119	4,406	293,800	296,050	2,250	296,050	-
 Total Expenditures and Other Financing Uses	\$ 296,427	\$ 391,032	\$ 94,605	\$ 341,736	\$ 49,296	\$ 1,370,157	\$ 1,571,085	\$ 200,928	\$ 2,023,816	\$ (452,731)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending May 31, 2025

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 3,293,140	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 743,946	81.6%
Total Economic Development	3,293,140	3,204,420	832,666	4,037,086	743,946	81.6%
Facilities						
Town Hall Improvements	46,520	-	64,887	64,887	18,367	71.7%
Squire Pope Carriage House	546,649	615,000	140,613	755,613	208,964	72.3%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	58,195	1,411,432	45,115	1,456,547	1,398,352	4.0%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
Total Facilities	654,468	2,531,432	324,671	2,856,103	2,201,635	22.9%
Housing						
Affordable Housing Project	13,217	1,478,480	120,735	1,599,215	1,585,998	0.8%
Total Housing	13,217	1,478,480	120,735	1,599,215	1,585,998	0.8%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	98,637	195,000	37,210	232,210	133,573	42.5%
Network Improvements	108,510	241,000	20,564	261,564	153,054	41.5%
Total Parks	207,147	436,000	57,774	493,774	286,627	42.0%
Land						
Land Acquisition	32,751	2,959,387	2,497,715	5,457,102	5,424,351	0.6%
Total Land	32,751	2,959,387	2,497,715	5,457,102	5,424,351	0.6%
Parks						
Park Improvements	193,731	236,228	190,331	426,559	232,828	45.4%
Oyster Factory Park	40,103	433,048	55,000	488,048	447,945	8.2%
Oscar Frazier Park	495,514	112,000	532,967	644,967	149,453	76.8%
New Riverside Park/Barn Site	7,930,709	7,335,254	2,228,834	9,564,088	1,633,379	82.9%
New River Trail	75,171	2,460,430	99,221	2,559,651	2,484,480	2.9%
New Riverside Village Park	3,782	-	5,457	5,457	1,675	69.3%
Buckwalter Place Park Improvements	559,852	774,190	147,000	921,190	361,338	60.8%
Public Art	51,048	200,000	(269)	199,731	148,683	25.6%
Total Parks	9,349,910	11,551,150	3,258,541	14,809,691	5,459,781	63.1%
Roads						
Pathway Pedestrian Safety Improvements	54,684	532,418	19,247	551,665	496,981	9.9%
Calhoun Street Streetscape	54,385	434,008	13,617	447,625	393,240	12.1%
BIS Neighborhood Sidewalks & Lighting	19,727	-	20,000	20,000	273	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	39,833	1,887,675	79,996	1,967,671	1,927,838	2.0%
Townwide Wayfinding Signage System	20,857	65,000	30,000	95,000	74,143	22.0%
Historic District Overhead Power Conversion	3,200	74,000	-	74,000	70,800	4.3%
Ghost Roads	200	377,412	11,989	389,401	389,201	0.1%
Total Roads	192,886	3,370,513	442,633	3,813,146	3,620,260	5.1%
Stormwater and Sewer						
Sewer Connections Policy	120,285	498,730	231,000	729,730	609,445	16.5%
Buck Island Sewer Phase 5	790,221	-	804,287	804,287	14,066	N/A
Historic District Sewer Extension Phase 4	727	575,760	(141,462)	434,298	433,571	0.2%
Historic District Sewer Extension Phase 5	6,170	523,920	(141,712)	382,208	376,038	1.6%
Historic District Sewer Extension Phase 6	676	646,200	(167,722)	478,478	477,802	0.1%
Bridge Street Streetscape	72,305	1,162,969	188,552	1,351,521	1,279,216	5.3%
Comprehensive Drainage Plan Improvements	80,930	676,400	35,326	711,726	630,796	11.4%
May River Action Plan Impervious Restoration/Water Quality Project	39,756	220,634	(29,741)	190,893	151,137	20.8%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	18,182	1,742,231	8,146	1,750,377	1,732,195	1.0%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
Total Stormwater and Sewer	1,129,427	7,419,732	786,674	8,206,406	7,076,979	13.8%
Total CIP Expenditures	\$ 14,872,946	\$ 32,951,114	\$ 8,321,409	\$ 41,272,523	\$ 26,399,577	36.0%



Town of Bluffton
Actual Versus Budget
For Period Ending May 31, 2025

	Month of May 2025					Year-to-Date through May 31, 2025				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 42,871	\$ 35,762	\$ (7,109)	\$ 48,089	\$ (12,327)	\$ 4,157,421	\$ 4,848,488	\$ 691,067	\$ 4,663,466	\$ 185,022
GO Bond Debt Service Property Tax	8,192	8,274	82	6,877	1,397	509,768	535,738	25,970	427,909	107,829
Total Property Tax	51,063	44,036	(7,027)	54,966	(10,930)	4,667,189	5,384,226	717,037	5,091,375	292,851
Licenses & Permits										
Municipal Improvement District Fee	225	1,575	1,350	224	1,351	368,986	393,974	24,988	368,124	25,850
Interest Income	11,123	4,228	(6,895)	2,350	1,878	108,238	77,499	(30,739)	22,869	54,630
Miscellaneous Revenues	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>62,411</u>	<u>49,839</u>	<u>(12,572)</u>	<u>57,540</u>	<u>(7,701)</u>	<u>5,144,413</u>	<u>5,855,699</u>	<u>711,286</u>	<u>5,482,368</u>	<u>373,332</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	224,400	230,525	6,125	226,119	4,406	293,800	296,050	2,250	296,050	-
Total Other Financing Sources & Transfers In	<u>224,400</u>	<u>230,525</u>	<u>6,125</u>	<u>226,119</u>	<u>4,406</u>	<u>293,800</u>	<u>296,050</u>	<u>2,250</u>	<u>296,050</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>\$ 286,811</u>	<u>\$ 280,364</u>	<u>\$ (6,447)</u>	<u>\$ 283,659</u>	<u>\$ (3,295)</u>	<u>\$ 5,438,213</u>	<u>\$ 6,151,749</u>	<u>\$ 713,536</u>	<u>\$ 5,778,418</u>	<u>\$ 373,332</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	23,429	11,866	(11,563)	11,866	-	58,127	35,295	(22,832)	35,295	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ 316,599	\$ 327,553	\$ 10,954	\$ 327,553	\$ -	\$ 316,599	\$ 327,553	\$ 10,954	\$ 327,553	\$ -
Interest	324,334	313,380	(10,954)	313,380	-	324,334	313,380	(10,954)	313,380	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	245,000	255,000	10,000	255,000	-
Interest	-	-	-	-	-	134,300	122,050	(12,250)	122,050	-
Series 2020A GO Bonds Debt Service										
Principal	155,000	165,000	10,000	165,000	-	155,000	165,000	10,000	165,000	-
Interest	69,400	65,525	(3,875)	65,525	-	138,800	131,050	(7,750)	131,050	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Expenditures	<u>888,762</u>	<u>883,324</u>	<u>(5,438)</u>	<u>883,324</u>	<u>-</u>	<u>2,245,714</u>	<u>2,245,714</u>	<u>-</u>	<u>2,245,714</u>	<u>-</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	1,000,000	3,650,000	2,650,000	6,960,134	(3,310,134)
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000,000</u>	<u>3,650,000</u>	<u>2,650,000</u>	<u>6,960,134</u>	<u>(3,310,134)</u>
Total Expenditures and Other Financing Uses	<u>\$ 888,762</u>	<u>\$ 883,324</u>	<u>\$ (5,438)</u>	<u>\$ 883,324</u>	<u>\$ -</u>	<u>\$ 3,245,714</u>	<u>\$ 5,895,714</u>	<u>\$ 2,650,000</u>	<u>\$ 9,205,848</u>	<u>\$ (3,310,134)</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending May 31, 2025**

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809			744,988	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699			1,396,922	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	423,054	370,020			3,422,009	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	601,465	775,528	-	-	5,563,919	6,506,282

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

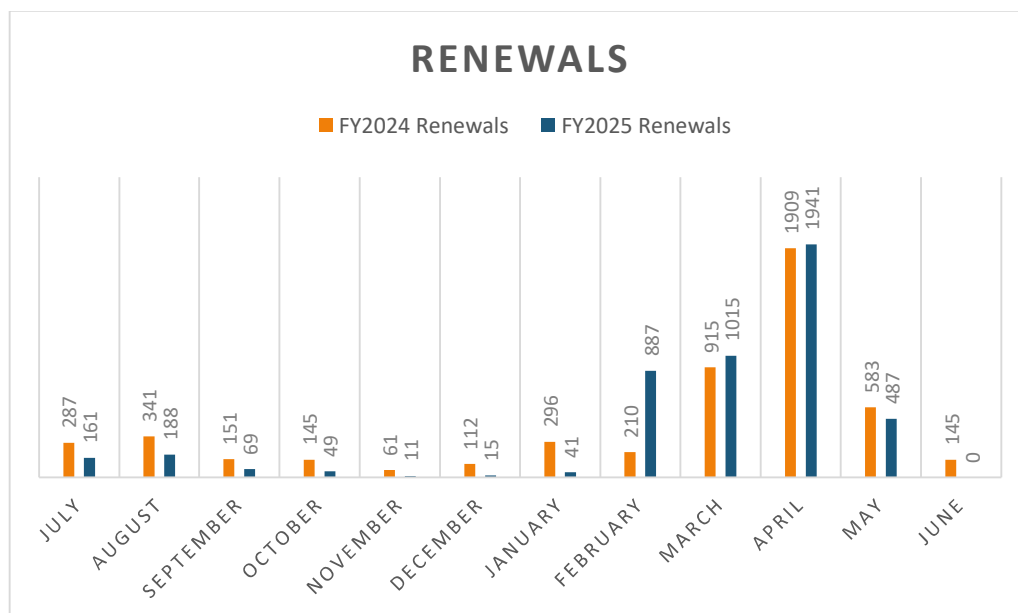
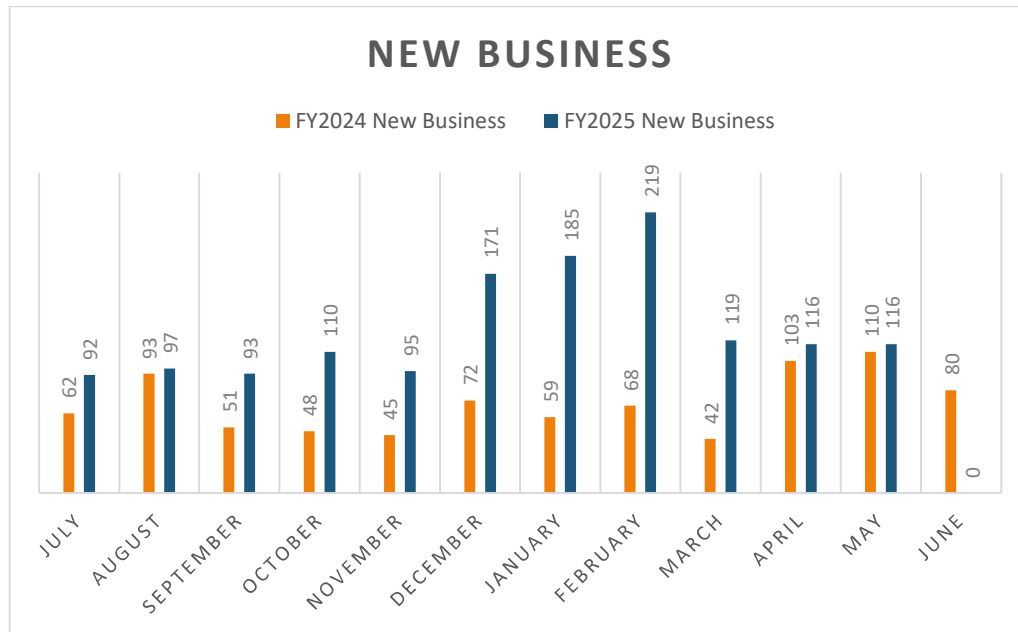
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941			82,238
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570			(13,532)
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	39,811	(22,340)			57,580
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(126,305)	171,171	-	-	126,286

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

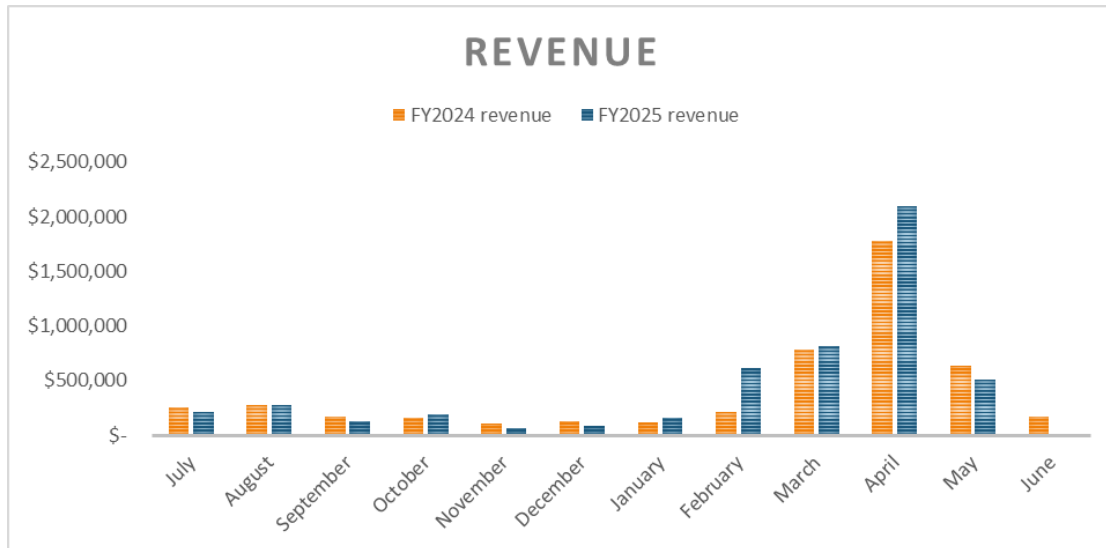
	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

Business License Statistics:

Business License applications for FY2025 through May total 6,277 (1,413 new business and 4,864 renewals) compared to FY2024's total of 5,763 (753 new business and 5,010 renewals).



Business license renewals reflect a decrease of 16% or 96 and revenue collections decreased 25% or \$143,382 for the month of May when compared to last year as more businesses renewed more timely this year. Business license revenue generated through permits increased by 21% or \$14,355.



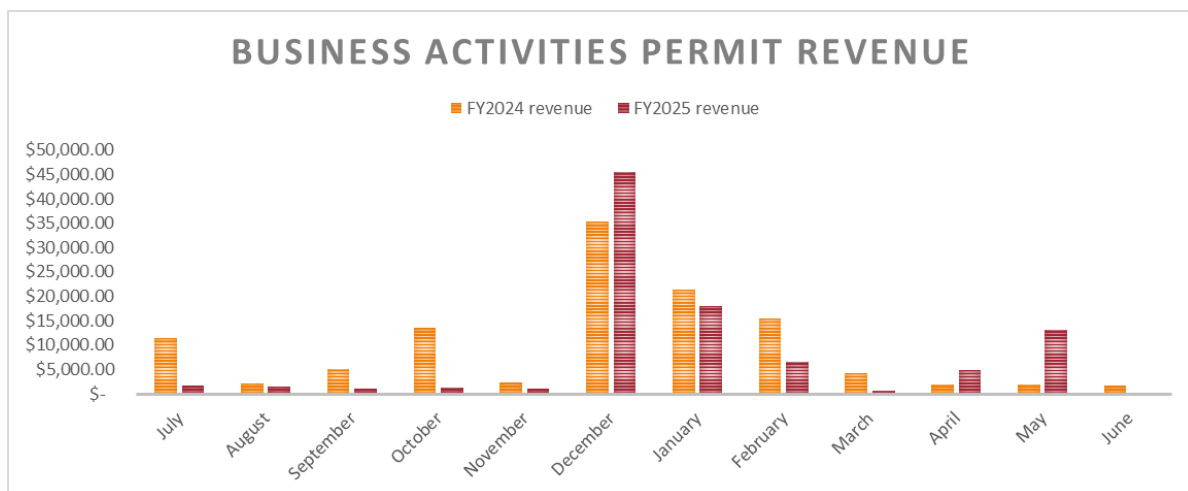
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were five hundred, nineteen (519) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	196	\$ 4,844,151	\$ 7,250
20%	229	8,218,746	56,973
40%	185	13,954,412	94,8241
CAP	13	266,898,685	367,573
2+	300	9,923,607	12,618
Grand Total	923	303,839,601	\$ 539,235

Rate Class	Number of Businesses	Total Incentive Amount
1	141	\$ 144,035
2	24	3,564
3	48	2,699
4	106	87,335
5	55	52,852
7	498	12,072
8.1	48	218,918
8.6	1	138
9.3	2	17,622
Grand Total	923	\$ 539,235

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
 - Zero (0) MVPs issued in May
 - Thirty-one (31) are compliant
 - Six (6) are non-compliant
 - None are pending
 - There are thirty-seven (37) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
 - Fourteen (14) STRPs issued in May
 - Two hundred and two (202) STRPs are compliant with a permit
 - Fifty-nine (59) are non-compliant
 - Ten (10) are in-process
 - There are two hundred and seventy-one (271) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	submitted for closure	\$ 500,000.00	\$ 3,002,282.00	\$ 3,502,282.00	10/14/19	10/14/19	12/30/2023; extended to 12/31/2024
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	submitted for closure	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 12/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	closed	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15/COPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$ 1,348,178.00	9/30/2024	3/9/2024	3/31/2026

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	closed	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024; extended until 12/31/2024 for final expenditures
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	none
FY24 State Appropriation Act	State	none	Agility Course	Police	closed	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024; extended until 6/15/2025
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	closed	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
Home Repair Program	Local	none	Home Repair Assistance (NAP)	Growth Management	Active	\$ 144,000.00	none	\$ 144,000.00	8/22/2024	8/22/2024	6/30/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal	CANCELLED BY FEDERAL GOVERNMENT APRIL 2025	Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$ 1,992,056.00			
Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 327,318.75	\$ 109,106.25	\$ 436,425.00			

	As of May 2025					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	May. 2025	FY through Apr. 2025	May. 2025	FY through Apr. 2025	May. 2025	FY through Apr. 2025
Beginning Balance	\$ 138,943.35	\$ 100,846.75	\$ 21,305.97	\$ 16,140.72	\$ 3,908.86	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ -	\$ 42,576.43	\$ 2,577.32	\$ 7,411.85	\$ -	\$ 3,800.00
Interest & Dividend Income	252.81	2,672.66	40.55	479.68	7.20	81.34
Investment Income & Losses	128.19	1,729.41	20.56	292.19	3.65	51.51
Total Contributions & Investment Activity	381.00	46,978.50	2,638.43	8,183.72	10.85	3,932.85
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	7,258.90	-	-	-	-
Fees - Administrative & Investment	-	1,203.31	-	212.50	-	-
Fees - Credit Card Processing	-	38.69	33.07	128.96	-	-
Total Expenses	-	8,500.90	33.07	341.46	-	-
Net Change to Fund Balance	\$ 381.00	\$ 38,477.60	\$ 2,605.36	\$ 7,842.26	\$ 10.85	\$ 3,932.85
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 139,324.35		\$ 23,982.98		\$ 3,932.85