



**Town of Bluffton**  
**Local Accommodations Tax Fund Budget**  
**Special Revenue**

	<b>Revised FY 2024 Budget</b>	<b>Proposed FY 2025 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
<b>Taxes</b>	\$ 1,594,000	\$ 1,337,930	\$ (256,070)	-16.1%
<b>Interest Income</b>	3,500	5,000	\$ 1,500	42.9%
<b>Sub-Total Revenues</b>	<u>1,597,500</u>	<u>1,342,930</u>	<u>(254,570)</u>	<u>-15.9%</u>
<b>Other Financing Sources</b>	-	-	-	
<b>Transfers In</b>				
Prior Year Fund Balance	<u>1,700,798</u>	<u>822,676</u>	<u>(878,122)</u>	<u>-51.6%</u>
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>1,700,798</u>	<u>822,676</u>	<u>(878,122)</u>	<u>-51.6%</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 3,298,298</u>	<u>\$ 2,165,606</u>	<u>\$ (1,132,692)</u>	<u>-34.3%</u>
<b>Expenditures</b>				
<b>Other Funding Uses</b>				
Transfers Out to Capital Improvements Program Fund	\$ 3,074,655	\$ 1,629,547	\$ (1,445,108)	-47.0%
Transfers Out to General Fund	<u>223,643</u>	<u>536,059</u>	<u>312,416</u>	<u>139.7%</u>
<b>Total Transfers</b>	<u>3,298,298</u>	<u>2,165,606</u>	<u>(1,132,692)</u>	<u>-34.3%</u>
<b>Total Expenditures and Other Funding Uses</b>	<u>\$ 3,298,298</u>	<u>\$ 2,165,606</u>	<u>\$ (1,132,692)</u>	<u>-34.3%</u>