



**Town of Bluffton**  
**Capital Improvements Project Fund**

	<b>Revised FY 2024 Budget</b>	<b>Proposed FY 2025 Budget</b>	<b>\$ Budget Change</b>	<b>% Budget Change</b>
<b>Revenues</b>				
Licenses & Permits	\$ 377,860	\$ 317,000	\$ (60,860)	-16.1%
Grants and Entitlements	700,000	1,506,543	806,543	115.2%
Intergovernmental	2,000,000	500,000	(1,500,000)	-75.0%
<b>Total Revenues</b>	<b>3,077,860</b>	<b>2,323,543</b>	<b>(754,317)</b>	<b>-24.5%</b>
<b>Other Financing Sources</b>				
Transfers In	-	-	-	
Hospitality Tax	6,369,516	4,943,305	(1,426,211)	-22.4%
Local Accommodations Tax	3,074,655	1,629,547	(1,445,108)	-47.0%
State Accommodations Tax	154,523	152,941	(1,582)	-1.0%
Stormwater Fund	1,205,641	1,281,034	75,393	6.3%
TIF	5,657,460	8,206,402	2,548,942	45.1%
General Fund	3,384,591	941,000	(2,443,591)	-72.2%
General Fund-ARPA	158,145	241,207	83,062	52.5%
CIP Fund Balance	14,555,247	13,549,135	(1,006,112)	-6.9%
<b>Total Other Financing Sources &amp; Transfers In</b>	<b>34,559,778</b>	<b>30,944,571</b>	<b>(3,615,207)</b>	<b>-10.5%</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 37,637,638</b>	<b>\$ 33,268,114</b>	<b>\$ (4,369,524)</b>	<b>-11.6%</b>
<b>Expenditures</b>				
Economic Development Projects	\$ 3,504,420	\$ 3,204,420	\$ (300,000)	-8.6%
Facilities Projects	2,480,861	2,531,432	50,571	2.0%
Housing Projects	1,676,044	1,478,480	(197,564)	-11.8%
Information Technology Infrastructure Projects	208,471	436,000	227,529	109.1%
Land Acquisition	4,993,220	2,959,387	(2,033,833)	-40.7%
Park Projects	11,530,565	11,551,150	20,585	0.2%
Road Projects	3,475,572	3,370,513	(105,059)	-3.0%
Stormwater and Sewer Projects	9,190,625	7,419,732	(1,770,893)	-19.3%
<b>Total Project Expenditures</b>	<b>37,059,778</b>	<b>32,951,114</b>	<b>(4,108,664)</b>	<b>-11.1%</b>
<b>Other Funding Uses</b>				
Transfer to General Fund	400,000	-	(400,000)	-100.0%
Contribution to Fund Balance	177,860	317,000	139,140	78.2%
<b>Total Other Funding Uses</b>	<b>577,860</b>	<b>317,000</b>	<b>(260,860)</b>	<b>-45.1%</b>
<b>Total Expenditures and Other Funding Uses</b>	<b>\$ 37,637,638</b>	<b>\$ 33,268,114</b>	<b>\$ (4,369,524)</b>	<b>-11.6%</b>