



**Town of Bluffton
Local Hospitality Tax Fund Budget
Special Revenue**

	Revised FY 2024 Budget	Proposed FY 2025 Budget	\$ Budget Change	% Budget Change
Revenues				
Taxes	\$ 3,778,036	\$ 4,120,747	\$ 342,711	9.1%
Interest Income	10,000	20,000	10,000	100.0%
Sub-Total Revenues	<u>3,788,036</u>	<u>4,140,747</u>	<u>352,711</u>	<u>9.3%</u>
Other Financing Sources	-	-	-	
Transfers In				
Prior Year Fund Balance	4,704,916	4,108,119	(596,797)	-12.7%
Total Other Financing Sources & Transfers In	<u>4,704,916</u>	<u>4,108,119</u>	<u>(596,797)</u>	<u>-12.7%</u>
Total Revenues and Other Financing Sources	<u>\$ 8,492,952</u>	<u>\$ 8,248,866</u>	<u>\$ (244,086)</u>	<u>-2.9%</u>
Expenditures				
Other Funding Uses				
Transfers Out to Capital Improvements Program Fund	\$ 6,369,516	\$ 4,943,305	\$ (1,426,211)	-22.4%
Transfers Out to General Fund	2,123,436	3,305,561	1,182,125	55.7%
Total Transfers	<u>8,492,952</u>	<u>8,248,866</u>	<u>(244,086)</u>	<u>-2.9%</u>
Total Expenditures and Other Funding Uses	<u>\$ 8,492,952</u>	<u>\$ 8,248,866</u>	<u>\$ (244,086)</u>	<u>-2.9%</u>