



MEMORANDUM

TO: Affordable Housing Committee

FROM: Victoria Smalls, Workforce and Affordable Housing Manager

CC: Heather Colin, AICP, Assistant Town Manager
Kevin Icard, AICP, Director of Growth Management
Charlotte Moore, AICP, Principal Planner

RE: Neighborhood Assistance Program Budget Update

DATE: July 11, 2024

The budget for the Neighborhood Assistance Program for FY 2025 has been approved at \$400,000. The final budget was approved at the June 11, 2024, Town Council meeting.

Beaufort Jasper Housing Trust Fund awarded the NAP with \$144,000 that will be placed in the home repair portion of the budget. Funds will be available at the start of the fiscal year.

Three homes have started receiving repairs at a total of \$31,040. Nine homes are in the queue to have contractors visit for estimates. Those repairs consist of roofing, flooring, and bathroom repairs and an additional three homes will receive tree service.

ATTACHMENTS:
Attachment 1: Program Budget Update