



MEMORANDUM

TO: Affordable Housing Committee

FROM: Victoria Smalls, Community Development Coordinator

CC: Heather Colin, AICP, Assistant Town Manager
Kevin Icard, AICP, Director of Growth Management
Charlotte Moore, AICP, Principal Planner

RE: Neighborhood Assistance Program Budget Update

DATE: March 2, 2023

The adopted budget for the FY23 Neighborhood Assistance Program is \$190,000. \$20,000 was placed into the account on January 10, 2023, to make an amended budget of \$210,000.

As of February 23, 2023, a total of 41 homes have been serviced for home repairs such as roofing, wet and damaged floors and septic pump out totaling \$186,935.

For the Home Repair program, \$173,322 has been spent.
For abatement/demolition, \$350 has been spent.
For property cleanup and septic pump out, \$6,263 has been spent.
For tree mitigation, \$7,000 has been spent.
To date \$23,065 remains in budget.

To date, seven applications have been approved for repairs and are waiting on estimates. Five applications have been turned in and have not yet been income verified by Lowcountry Council of Governments.

ATTACHMENTS:
Attachment 1: FY23 Budget Plan Update