

MEETING DATE:	July 13, 2021
PROJECT:	Consideration of a Resolution of Intent to Reimburse Expenditures for Vehicles and Equipment Prior to Issuance of Installment Financing Agreement
PROJECT MANAGER:	Chris Forster, MPA, CPFO, CGFM, Director of Finance and Administration

RECOMMENDATION:

That Town Council approves the attached resolution which allows us to refund ourselves for any costs incurred for the purchase of equipment and vehicles approved in the FY2022 Consolidated Budget Ordinance 2021-08. The approved purchases are:

- Two (2) Police pursuit vehicles equipped as marked patrol units
- One (1) Growth Management planning inspector vehicle

BACKGROUND/DISCUSSION:

The Town intends to finance the purchase of the above vehicles and equipment included in the approved FY2022 Consolidated Budget Ordinance 2021-08. Because of the time required to accomplish this financing, it is recommended that we pass the attached resolution that allows for repayment to the Town for project costs paid prior to the issuance of the financing.

NEXT:

The Town will solicit for financing per the Town of Bluffton Purchasing Ordinance 2010-13.

ATTACHMENTS:

- 1. Resolution
- 2. Recommended Motion