



**Town of Bluffton
General Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Property Taxes	\$ 8,729,543	\$ 563,103	\$ 9,292,646
Licenses & Permits			
Business Licenses	3,559,458	-	3,559,458
Franchise Fees	3,125,454	-	3,125,454
MASC Insurance Tax Collection	2,906,377	-	2,906,377
MASC Telecommunications	50,000	-	50,000
Building Safety Permits	2,474,720	-	2,474,720
Application Fees	50,000	-	50,000
Administrative Fees	-	-	-
Total Licenses & Permits	12,166,009	-	12,166,009
Grants and Entitlements	1,539,292	-	1,539,292
Intergovernmental	444,099	-	444,099
Service Revenues	811,680	-	811,680
Fines & Fees	115,000	-	115,000
Interest Income	25,000	-	25,000
Miscellaneous Revenues	120,000	-	120,000
Total Revenues	<u>23,950,623</u>	<u>563,103</u>	<u>24,513,726</u>
Other Financing Sources	-	-	-
Transfers In			
Hospitality Tax	2,123,436	-	2,123,436
Capital Improvements Program Fund	400,000	-	400,000
Local Accommodations Tax	223,643	-	223,643
State Accommodations Tax	76,507	-	76,507
Stormwater Utility Fund	335,866	-	335,866
General Fund Prior Year Fund Balance	1,622,217	1,469,121	3,091,338
General Fund PYFB-ARPA	411,847	-	411,847
General Fund PYFB-Capital Asset Reserve	531,920	-	531,920
Total Transfers In	5,725,436	1,469,121	7,194,557
Total Other Financing Sources & Transfers In	<u>5,725,436</u>	<u>1,469,121</u>	<u>7,194,557</u>
Total Revenues and Other Financing Sources	<u>\$ 29,676,059</u>	<u>\$ 2,032,224</u>	<u>\$ 31,708,283</u>
Expenditures			
Building Safety	\$ 1,040,039	\$ -	\$ 1,040,039
Communications & Community Outreach	615,455	-	615,455
Customer Service	286,962	-	286,962
Economic Development: DRCI	493,464	-	493,464
Executive	1,385,979	-	1,385,979
Finance & Administration	1,171,083	-	1,171,083
Human Resources	545,122	111,550	656,672
Information Technology	2,062,769	290,000	2,352,769
Municipal Judges	105,848	-	105,848
Municipal Court	485,421	-	485,421
Planning & Community Development	1,510,569	90,000	1,600,569
Police	10,272,435	290,835	10,563,270
Project Management	1,055,296	-	1,055,296
Public Services	2,168,092	-	2,168,092
Town Council	197,005	-	197,005
Town Wide	3,297,784	288,908	3,586,692
Total Expenditures	<u>26,693,323</u>	<u>1,071,293</u>	<u>27,764,616</u>
Other Funding Uses			
Contribution to Fund Balance	400,000	931	400,931
Transfers Out to Capital Improvements Program Fund	2,582,736	960,000	3,542,736
Total Other Funding Uses	<u>2,982,736</u>	<u>960,931</u>	<u>3,943,667</u>
Total Expenditures and Other Funding Uses	<u>\$ 29,676,059</u>	<u>\$ 2,032,224</u>	<u>\$ 31,708,283</u>



Town of Bluffton
Local Hospitality Tax Fund Fund
Special Revenue

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Taxes	\$ 3,778,036	\$ -	\$ 3,778,036
Interest Income	10,000	-	10,000
Total Revenues	<u>3,788,036</u>	<u>-</u>	<u>3,788,036</u>
Other Financing Sources			
Transfers In	-	-	-
Prior Year Fund Balance	3,679,020	1,025,896	4,704,916
Total Other Financing Sources & Transfers In	<u>3,679,020</u>	<u>1,025,896</u>	<u>4,704,916</u>
Total Revenues and Other Financing Sources	<u>\$ 7,467,056</u>	<u>\$ 1,025,896</u>	<u>\$ 8,492,952</u>
Expenditures			
Other Funding Uses			
Transfer to Capital Improvements Project Fund	5,343,620	1,025,896	6,369,516
Transfer to General Fund	2,123,436	-	2,123,436
Total Transfers	<u>7,467,056</u>	<u>1,025,896</u>	<u>8,492,952</u>
Total Expenditures and Other Funding Uses	<u>\$ 7,467,056</u>	<u>\$ 1,025,896</u>	<u>\$ 8,492,952</u>



Town of Bluffton
Local Accommodations Tax Fund Fund
Special Revenue

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Taxes	\$ 1,594,000	\$ -	\$ 1,594,000
Interest Income	3,500	-	3,500
Total Revenues	<u>1,597,500</u>	<u>-</u>	<u>1,597,500</u>
Other Financing Sources			
Transfers In	-	-	-
Prior Year Fund Balance	294,490	1,406,308	1,700,798
Total Other Financing Sources & Transfers In	<u>294,490</u>	<u>1,406,308</u>	<u>1,700,798</u>
Total Revenues and Other Financing Sources	<u>\$ 1,891,990</u>	<u>\$ 1,406,308</u>	<u>\$ 3,298,298</u>
Expenditures			
Other Funding Uses			
Transfer to Capital Improvements Project Fund	1,668,347	1,406,308	3,074,655
Transfer to General Fund	223,643	-	223,643
Total Transfers	<u>1,891,990</u>	<u>1,406,308</u>	<u>3,298,298</u>
Total Expenditures and Other Funding Uses	<u>\$ 1,891,990</u>	<u>\$ 1,406,308</u>	<u>\$ 3,298,298</u>



Town of Bluffton
Capital Improvements Project Fund

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Licenses & Permits	\$ 377,860	\$ -	\$ 377,860
Grants and Entitlements	700,000	-	700,000
Intergovernmental	-	2,000,000	2,000,000
Service Revenues	-	-	-
Fines & Fees	-	-	-
Interest Income	-	-	-
Miscellaneous Revenues	-	-	-
Total Revenues	1,077,860	2,000,000	3,077,860
Other Financing Sources	-	-	-
Transfers In			
Hospitality Tax	5,343,620	1,025,896	6,369,516
Local Accommodations Tax	1,668,347	1,406,308	3,074,655
State Accommodations Tax	154,523	-	154,523
Stormwater Utility Tax	1,071,100	134,541	1,205,641
TIF	5,247,141	410,319	5,657,460
General Fund	2,424,591	960,000	3,384,591
General Fund-ARPA	158,145	-	158,145
CIP Fund Balance	11,698,194	2,857,053	14,555,247
Total Other Financing Sources & Transfers In	27,765,661	6,794,117	34,559,778
Total Revenues and Other Financing Sources	\$ 28,843,521	\$ 8,794,117	\$ 37,637,638
Expenditures			
Stormwater and Sewer Projects	\$ 7,011,615	\$ 2,179,010	\$ 9,190,625
Road Projects	2,320,758	1,154,814	3,475,572
Facilities Projects	1,787,303	693,558	2,480,861
Land Acquisition	3,998,175	995,045	4,993,220
Housing Projects	1,708,672	(32,628)	1,676,044
Economic Development Projects	3,327,940	176,480	3,504,420
Park Projects	7,622,698	3,907,867	11,530,565
Information Technology Infrastructure Projects	488,500	(280,029)	208,471
Total Expenditures	28,265,661	8,794,117	37,059,778
Other Funding Uses			
Transfer to General Fund	400,000	-	400,000
Contribution to Fund Balance	177,860	-	177,860
Total Transfers	577,860	-	577,860
Total Expenditures and Other Funding Uses	\$ 28,843,521	\$ 8,794,117	\$ 37,637,638



**Town of Bluffton
Debt Service Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Property Taxes			
Real & Personal Property Tax (TIF)	\$ 3,196,680	\$ -	\$ 3,196,680
GO Bond Debt Service Property Tax	384,160	-	384,160
Total Property Tax	3,580,840	-	3,580,840
Licenses & Permits			
Municipal Improvement District Fee	365,860	-	365,860
Interest Income			
	4,400	-	4,400
Total Revenues	3,951,100	-	3,951,100
Other Financing Sources			
Stormwater Utility Fund	293,800	-	293,800
Prior Year Fund Balance	3,248,005	410,319	3,658,324
Total Other Financing Sources	3,541,805	410,319	3,952,124
Total Revenues and Other Financing Sources	\$ 7,492,905	\$ 410,319	\$ 7,903,224
Expenditures			
Series 2014 TIF Bonds Debt Service			
Principal	\$ 873,554	\$ -	\$ 873,554
Interest	58,127	-	58,127
Series 2022 TIF Bonds Debt Service			
Principal	316,599	-	316,599
Interest	324,334	-	324,334
Series 2020 GO Bonds Debt Service			
Principal	245,000	-	245,000
Interest	134,300	-	134,300
Series 2020A GO Bonds Debt Service (Projects)			
Principal	155,000	-	155,000
Interest	138,800	-	138,800
Miscellaneous	50	-	50
Total Expenditures	2,245,764	-	2,245,764
Other Funding Uses			
Transfers Out to Capital Improvements Program Fund	5,247,141	410,319	5,657,460
Total Other Funding Uses	5,247,141	410,319	5,657,460
Total Expenditures and Other Funding Uses	\$ 7,492,905	\$ 410,319	\$ 7,903,224



**Town of Bluffton
Stormwater Fund Budget**

	Adopted FY 2024 Budget	Budget Amendment #1	Proposed FY 2024 Budget
Revenues			
Stormwater Utility Fee	\$ 2,067,705	\$ -	\$ 2,067,705
Licenses & Permits			
NPDES Plan Review and Inspection Fee	513,500	-	513,500
Total Revenues	<u>2,581,205</u>	<u>-</u>	<u>2,581,205</u>
Other Financing Sources			
Transfers In	-	-	-
Prior Year Fund Balance	619,907	184,907	804,814
Total Other Financing Sources & Transfers In	<u>619,907</u>	<u>184,907</u>	<u>804,814</u>
Total Revenues and Other Financing Sources	<u>\$ 3,201,112</u>	<u>\$ 184,907</u>	<u>\$ 3,386,019</u>
Expenditures			
Watershed Management	\$ 1,500,346	\$ 50,366	\$ 1,550,712
Total Expenditures	<u>1,500,346</u>	<u>50,366</u>	<u>1,550,712</u>
Other Funding Uses			
Contribution to Fund Balance	-	-	-
Transfers Out to Capital Improvements Program Fund	1,071,100	134,541	1,205,641
Transfers Out to General Fund	335,866	-	335,866
Transfer to Debt Service	293,800	-	293,800
Total Other Funding Uses	<u>1,700,766</u>	<u>134,541</u>	<u>1,835,307</u>
Total Expenditures and Other Funding Uses	<u>\$ 3,201,112</u>	<u>\$ 184,907</u>	<u>\$ 3,386,019</u>