

**AN ORDINANCE OF THE TOWN OF BLUFFTON
ORDINANCE NO. 2023-
FISCAL YEAR 2024 BUDGET**

**TO AMEND THE BUDGET FOR THE TOWN OF BLUFFTON, SOUTH CAROLINA, FOR THE FISCAL YEAR
ENDING JUNE 30, 2024;
TO PROVIDE FOR THE EXPENDITURES OF CERTAIN FUNDS;
AND TO ALLOCATE THE SOURCES OF REVENUE FOR THE SAID FUNDS.**

WHEREAS, Section 5-7-260 of the Code of Laws of South Carolina requires that a municipal council act by ordinance to adopt a budget and levy taxes, pursuant to public notice; and

WHEREAS, the Town Council did adopt the Budget Ordinance 2023-03 on June 13, 2023; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for budget appropriations for legal encumbrances and certain other commitments from the Fund Balance and other revenues of Fiscal Year 2024; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for additional program appropriations from available FY2023 fund balance and committing funds for capital asset reserves and assigning funds for projects not yet established; and

WHEREAS, pursuant to Section 8 of said budget, the Town Council is desirous of amending the Designated Reserve Funds so as to provide for additional program appropriations from available FY2023 fund balance and committing funds by assigning an additional \$700,000 for capital asset reserves; and

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BLUFFTON, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID TOWN COUNCIL:

SECTION 1. AMENDMENT

The adopted fiscal year 2023 budget is amended to make the following changes and additions to the funds from prior year and to the projected revenue and expenditure accounts as follows:

General Fund

Revenues and Other Sources

Property Taxes	\$ 563,103
Transfers In	
Prior Year Fund Balance	<u>1,469,121</u>
Total Revenues and Other Sources	<u><u>\$ 2,032,224</u></u>

General Fund (Cont.)

Expenditures and Other Uses

Expenditures

Human Resources	\$ 111,550
Information Technology	290,000
Planning & Community Development	90,000
Police	290,835
Town Wide	288,908

Other Uses

Contribution to Fund Balance	931
Transfer Out to CIP	960,000

Total Expenditures and Other Uses

\$ 2,032,224
Local Hospitality Tax Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 1,025,896
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Total Revenues and Other Sources

\$ 1,025,896

Expenditures and Other Uses

Other Uses

Transfer Out to CIP	\$ 1,025,896
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Total Expenditures and Other Uses

\$ 1,025,896
Local Accommodations Tax Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 1,406,308
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Total Revenues and Other Sources

\$ 1,406,308

Expenditures and Other Uses

Other Uses

Transfer Out to CIP	\$ 1,406,308
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Total Expenditures and Other Uses

\$ 1,406,308
Capital Improvement Fund

Revenues and Other Sources

Intergovernmental

\$ 2,000,000

Transfers In

Hospitality Tax	1,025,896
Local Accommodations Tax	1,406,308
Stormwater Utility Tax	134,541
TIF	410,319
General Fund	960,000
Prior Year Fund Balance	2,857,053

Total Revenues and Other Sources

\$ 8,794,117

Capital Improvement Fund (Cont.)

Expenditures and Other Uses

Expenditures

Buck Island - Simmonsville Sewer Phase 5	\$ 151,436
Sewer Connections Policy	753,776
Historic District Sewer Extension Phase 2	323,446
Historic District Sewer Extension Phase 3	199,124
Historic District Sewer Extension Phase 4	38,823
Historic District Sewer Extension Phase 5	35,034
Historic District Sewer Extension Phase 6	42,037
Bridge Street Streetscape	565,927
Comprehensive Drainage Plan Improvements	59,417
Pritchard Street Drainage Improvements	9,990
Calhoun Street Streetscape	229,680
Historic District Lighting, Signage, Parking & Streetscape Enhancements	132,250
BIS Neighborhood Sidewalks & Lighting	186,263
Goethe - Shults Neighborhood Improvements Phase 2	297,500
Wharf Street Lighting	58,810
Boundary Street Lighting	44,403
Ghost Roads	12,177
Boundary Street Streetscape	43,731
Pedestrian Safety	150,000
Squire Pope Carriage House	585,858
Law Enforcement Center Facility Improvements	38,485
Sarah Riley Hooks Cottage	19,215
Town Hall Improvements	50,000
Land Acquisition	995,045
Affordable Housing Project	(32,628)
Buckwalter Place Multi-County Commerce Park Phase 2	176,480
Oyster Factory Park	406,132
Oscar Frazier Park	85,419
New Riverside Park / Barn Site	1,095,323
Park Improvements	145,438
New River Trail	2,075,555
Public Art	100,000
Network Improvements	9,971
Document Management - Phase 2	(290,000)
Other Uses	
Total Expenditures and Other Uses	<u>\$ 8,794,117</u>

Debt Service Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance

\$ 410,319

Total Revenues and Other Sources

\$ 410,319

Expenditures and Other Uses

Other Uses

Transfer Out to CIP

\$ 410,319

Total Expenditures and Other Uses

\$ 410,319**Stormwater Fund**

Revenues and Other Sources

Transfers In

Prior Year Fund Balance

\$ 184,907

Total Revenues and Other Sources

\$ 184,907

Expenditures and Other Uses

Watershed Management

\$ 50,366

Other Uses

Transfer Out to CIP

134,541

Total Expenditures and Other Uses

\$ 184,907

The effect of this amendment will be to increase the General Fund to \$31,708,283 (Attachment A), to increase the Local Hospitality Tax to \$8,492,952 (Attachment B), to increase the Local Accommodations Tax Fund to \$3,298,298 (Attachment C), to increase the Capital Improvements Program Fund budget to \$37,637,638 (Attachment D), to increase the Debt Service Fund budget to \$7,903,224 (Attachment E), and to increase the Stormwater Fund budget to \$3,386,019 (Attachment F), for a total Consolidated Budget of \$92,426,414.

SECTION 2. SEVERABILITY

If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 3. EFFECTIVE DATE

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Bluffton.

**PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF BLUFFTON ON THIS _____
DAY OF _____, 2023.**

Lisa Sulka, Mayor
Town of Bluffton, South Carolina

ATTEST:

Marcia Hunter, Town Clerk
Town of Bluffton, South Carolina

Attachments:

- A. General Fund Budget
- B. Local Hospitality Tax Fund Budget
- C. Local Accommodations Tax Fund Budget
- D. Capital Improvements Program Fund Budget
- E. Debt Service Fund Budget
- F. Stormwater Utility Fund Budget

First Reading: September 12, 2023