

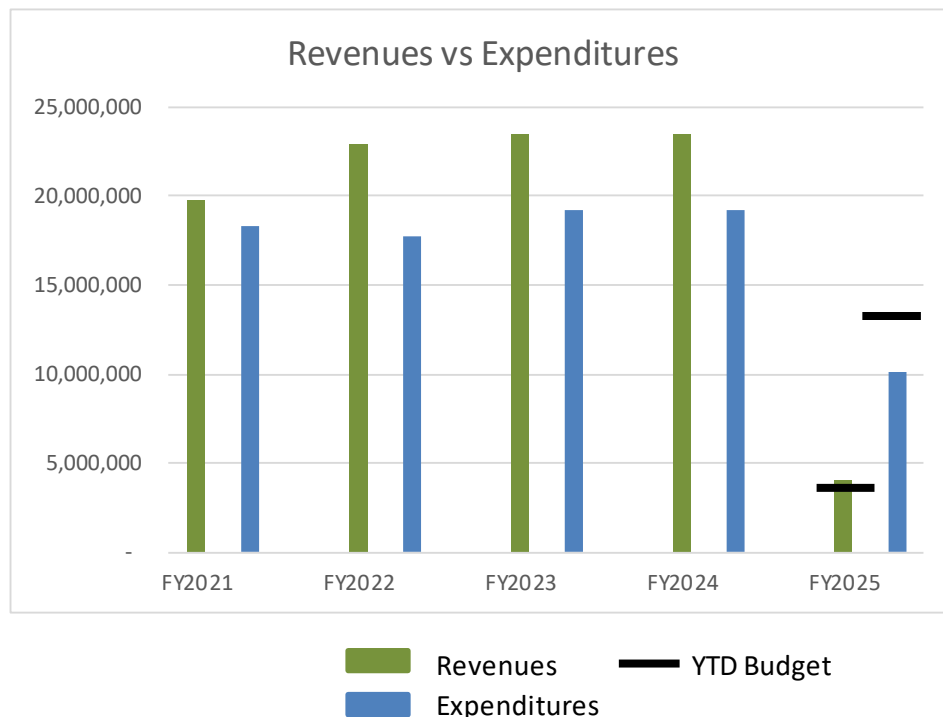
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	January 14, 2025
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through November 2024. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through November shows General Fund total revenues above the total budgeted amount with building permits having the largest impact. YTD November expenditures in total are tracking below the budgeted amounts with the exception of Municipal Court due to timing of an annual contract payment occurring earlier than in prior years.

**FY25 General Fund Financial Overview**

Revenues		Expenditures
\$4,074k	<i>YTD</i>	\$10,069k
115.8%	<i>% of Budget</i>	72.6%
\$3,519k	<i>YTD Budget</i>	\$13,872k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2024**

	Month of November 2024					Year-to-Date thru November 30, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>	\$ 171,113	\$ 214,252	\$ 43,139	\$ 187,542	\$ 26,710	\$ 492,577	\$ 411,103	\$ (81,474)	\$ 539,528	\$ (128,425)
<b>Licenses &amp; Permits</b>										
Business Licenses	83,975	68,704	(15,271)	82,899	(14,195)	496,285	503,706	7,421	455,891	47,815
MASC Telecommunications	-	-	-	-	-	-	302	302	-	302
MASC Insurance Tax Collection	-	-	-	-	-	-	1,563	1,563	-	1,563
Franchise Fees	-	264,075	264,075	-	264,075	501,353	577,667	76,314	589,268	(11,601)
Building Safety Permits	132,278	207,209	74,931	84,089	123,120	953,741	1,136,755	183,014	599,297	537,458
Application Fees	7,900	5,825	(2,075)	6,906	(1,081)	34,700	37,965	3,265	30,335	7,630
Total Licenses & Permits	224,153	545,813	321,660	173,894	371,919	1,986,079	2,257,958	271,879	1,674,791	583,167
<b>Grants and Entitlements</b>	50,000	50,000	-	-	50,000	409,328	458,064	48,736	490,002	(31,938)
<b>Intergovernmental</b>	-	-	-	-	-	-	-	-	-	-
<b>Service Revenues</b>	17,745	48,463	30,718	26,879	21,584	197,161	350,301	153,140	199,319	150,982
<b>Fines &amp; Fees</b>	9,804	6,936	(2,867)	9,506	(2,570)	56,757	45,551	(11,206)	54,950	(9,399)
<b>Interest Income</b>	24,390	18,898	(5,492)	32,013	(13,115)	156,701	133,614	(23,087)	205,677	(72,063)
<b>Miscellaneous Revenues</b>	13,404	11,741	(1,663)	21,694	(9,953)	45,988	327,900	281,912	61,738	266,162
<b>Total Revenues</b>	<u>510,609</u>	<u>896,103</u>	<u>385,495</u>	<u>451,528</u>	<u>444,575</u>	<u>3,344,592</u>	<u>3,984,491</u>	<u>639,899</u>	<u>3,226,005</u>	<u>758,486</u>
<b>Other Financing Sources</b>	-	5,650	5,650	-	5,650	-	5,650	5,650	-	5,650
<b>Transfers In</b>	73,168	84,267	11,099	292,626	(208,359)	78,241	84,267	6,026	292,626	(208,359)
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>73,168</u>	<u>89,917</u>	<u>16,749</u>	<u>292,626</u>	<u>(202,709)</u>	<u>78,241</u>	<u>89,917</u>	<u>11,676</u>	<u>292,626</u>	<u>(202,709)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 583,777</u>	<u>\$ 986,020</u>	<u>\$ 402,244</u>	<u>\$ 744,154</u>	<u>\$ 241,866</u>	<u>\$ 3,422,833</u>	<u>\$ 4,074,408</u>	<u>\$ 651,575</u>	<u>\$ 3,518,631</u>	<u>\$ 555,777</u>
<b>Expenditures</b>										
Town Council	\$ 9,749	\$ 11,828	\$ 2,079	\$ 13,804	\$ (1,976)	\$ 47,320	\$ 55,046	\$ 7,726	\$ 67,004	\$ (11,958)
Executive	108,587	119,205	10,618	150,533	(31,328)	515,272	609,368	94,096	714,315	(104,947)
Economic Development	41,272	16,918	(24,354)	52,009	(35,091)	199,193	217,207	18,014	251,014	(33,807)
Human Resources	39,166	69,347	30,181	54,572	14,775	214,900	245,083	30,183	299,429	(54,346)
Communications and Community Outreach	32,663	48,940	16,277	67,847	(18,907)	236,502	253,015	16,513	491,257	(238,242)
Police	773,432	737,013	(36,419)	1,173,719	(436,706)	3,457,132	3,618,348	161,216	5,264,971	(1,646,623)
Municipal Judges	5,792	7,993	2,201	8,354	(361)	37,670	41,005	3,335	54,334	(13,329)
Municipal Court	27,664	117,359	89,695	33,578	83,781	136,968	233,905	96,937	166,248	67,657
Finance	77,771	85,214	7,443	110,263	(25,049)	355,025	440,575	85,550	503,352	(62,777)
Information Technology	91,727	116,099	24,372	124,105	(8,006)	925,841	1,018,098	92,257	1,252,644	(234,546)
Customer Service	21,433	19,416	(2,017)	28,100	(8,684)	96,421	94,656	(1,765)	126,412	(31,756)
Planning & Community Development	103,671	99,082	(4,589)	143,655	(44,573)	602,955	514,890	(88,065)	835,503	(320,613)
Building Safety	77,461	62,063	(15,398)	99,462	(37,399)	425,750	315,039	(110,711)	546,676	(231,637)
Project Management	61,914	59,121	(2,793)	59,318	(197)	310,057	290,122	(19,935)	297,057	(6,935)
Public Works	147,140	228,956	81,816	221,729	7,227	752,883	1,009,308	256,425	1,134,541	(125,233)
Town Wide	258,242	349,389	91,147	373,104	(23,715)	1,292,539	1,113,686	(178,853)	1,867,439	(753,753)
<b>Total Expenditures</b>	<u>1,877,684</u>	<u>2,147,943</u>	<u>270,259</u>	<u>2,714,152</u>	<u>(566,209)</u>	<u>9,606,428</u>	<u>10,069,351</u>	<u>462,923</u>	<u>13,872,196</u>	<u>(3,802,845)</u>
<b>Other Financing Uses</b>										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,877,684</u>	<u>\$ 2,147,943</u>	<u>\$ 270,259</u>	<u>\$ 2,714,152</u>	<u>\$ (566,209)</u>	<u>\$ 9,606,428</u>	<u>\$ 10,069,351</u>	<u>\$ 462,923</u>	<u>\$ 13,872,196</u>	<u>\$ (3,802,845)</u>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2024**

	Month of November 2024					Year-to-Date thru November 30, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ 15,414	\$ 16,642	\$ 1,228	\$ 14,818	\$ 1,824	\$ 21,103	\$ 35,262	\$ 14,159	\$ 20,287	\$ 14,975
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	2,750	15,500	12,750	2,324	13,176	43,725	44,475	750	36,948	7,527
NPDES Inspection Fee	16,800	24,650	7,850	14,507	10,143	128,350	125,550	(2,800)	110,829	14,721
Total Licenses & Permits	19,550	40,150	20,600	16,830	23,320	172,075	170,025	(2,050)	147,777	22,248
<b>Total Revenues</b>	34,964	56,792	21,828	31,649	25,143	193,178	205,287	12,109	168,064	37,223
<b>Total Revenues and Other Financing Sources</b>	\$ 34,964	\$ 56,792	\$ 21,828	\$ 31,649	\$ 25,143	\$ 193,178	\$ 205,287	\$ 12,109	\$ 168,064	\$ 37,223
<b>Expenditures</b>										
Watershed Management	\$ 84,749	\$ 141,219	\$ 56,470	\$ 136,039	\$ 5,180	\$ 425,933	\$ 493,100	\$ 67,167	\$ 683,707	\$ (190,607)
<b>Total Expenditures</b>	84,749	141,219	56,470	136,039	5,180	425,933	493,100	67,167	683,707	(190,607)
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	69,400	65,525	(3,875)	69,931	(4,406)	69,400	65,525	(3,875)	69,931	(4,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	69,400	65,525	(3,875)	69,931	(4,406)	69,400	65,525	(3,875)	69,931	(4,406)
<b>Total Expenditures and Other Financing Uses</b>	\$ 154,149	\$ 206,744	\$ 52,595	\$ 205,970	\$ 774	\$ 495,333	\$ 558,625	\$ 63,292	\$ 753,638	\$ (195,013)



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending November 30, 2024**

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 156,948	\$ 3,204,420	\$ 832,666	\$ 4,037,086	\$ 3,880,138	3.9%
<b>Total Economic Development</b>	<b>156,948</b>	<b>3,204,420</b>	<b>832,666</b>	<b>4,037,086</b>	<b>3,880,138</b>	<b>3.9%</b>
<b>Facilities</b>						
Town Hall Improvements	33,791	-	64,887	64,887	31,096	52.1%
Squire Pope Carriage House	238,867	615,000	240,613	855,613	616,746	27.9%
Law Enforcement Center Facility Improvements	3,104	405,000	74,056	479,056	475,952	0.6%
Sarah Riley Hooks Cottage	27,409	1,411,432	45,115	1,456,547	1,429,138	1.9%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
<b>Total Facilities</b>	<b>303,171</b>	<b>2,531,432</b>	<b>424,671</b>	<b>2,956,103</b>	<b>2,652,932</b>	<b>10.3%</b>
<b>Housing</b>						
Affordable Housing Project	6,193	1,478,480	120,735	1,599,215	1,593,022	0.4%
<b>Total Housing</b>	<b>6,193</b>	<b>1,478,480</b>	<b>120,735</b>	<b>1,599,215</b>	<b>1,593,022</b>	<b>0.4%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	91,558	195,000	37,210	232,210	140,652	39.4%
Network Improvements	85,688	241,000	20,564	261,564	175,876	32.8%
<b>Total Parks</b>	<b>177,246</b>	<b>436,000</b>	<b>57,774</b>	<b>493,774</b>	<b>316,528</b>	<b>35.9%</b>
<b>Land</b>						
Land Acquisition	13,832	2,959,387	1,997,715	4,957,102	4,943,270	0.3%
<b>Total Land</b>	<b>13,832</b>	<b>2,959,387</b>	<b>1,997,715</b>	<b>4,957,102</b>	<b>4,943,270</b>	<b>0.3%</b>
<b>Parks</b>						
Park Improvements	171,751	236,228	190,331	426,559	254,808	40.3%
Oyster Factory Park	22,200	433,048	55,000	488,048	465,848	4.5%
Oscar Frazier Park	421,437	112,000	523,967	635,967	214,530	66.3%
New Riverside Park/Barn Site	4,256,680	7,335,254	2,148,834	9,484,088	5,227,408	44.9%
New River Trail	34,165	2,460,430	99,221	2,559,651	2,525,486	1.3%
New Riverside Village Park	979	-	52,457	52,457	51,478	1.9%
Buckwalter Place Park Improvements	24,733	774,190	-	774,190	749,457	3.2%
Public Art	19,875	200,000	(269)	199,731	179,856	10.0%
<b>Total Parks</b>	<b>4,951,820</b>	<b>11,551,150</b>	<b>3,069,541</b>	<b>14,620,691</b>	<b>9,668,871</b>	<b>33.9%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	26,171	532,418	108,248	640,666	614,495	4.1%
Calhoun Street Streetscape	8,312	434,008	13,617	447,625	439,313	1.9%
BIS Neighborhood Sidewalks & Lighting	-	-	20,000	20,000	20,000	0.0%
Wharf Street Lighting	-	-	244,560	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	13,580	1,887,675	79,996	1,967,671	1,954,091	0.7%
Townwide Wayfinding Signage System	-	65,000	30,000	95,000	95,000	0.0%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	77	377,412	11,989	389,401	389,324	0.0%
<b>Total Roads</b>	<b>48,140</b>	<b>3,370,513</b>	<b>531,634</b>	<b>3,902,147</b>	<b>3,854,007</b>	<b>1.2%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	12,722	498,730	-	498,730	486,008	2.6%
Buck Island Sewer Phase 5	787,570	-	571,287	571,287	(216,283)	N/A
Historic District Sewer Extension Phase 4	230	575,760	3,538	579,298	579,068	0.0%
Historic District Sewer Extension Phase 5	-	523,920	3,288	527,208	527,208	0.0%
Historic District Sewer Extension Phase 6	-	646,200	6,278	652,478	652,478	0.0%
Bridge Street Streetscape	52,174	1,162,969	188,552	1,351,521	1,299,347	3.9%
Comprehensive Drainage Plan Improvements	16,580	676,400	35,326	711,726	695,146	2.3%
May River Action Plan Impervious Restoration/Water Quality Project	15,300	220,634	(29,741)	190,893	175,593	8.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	3,747	1,742,231	8,146	1,750,377	1,746,630	0.2%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
<b>Total Stormwater and Sewer</b>	<b>888,498</b>	<b>7,419,732</b>	<b>786,674</b>	<b>8,206,406</b>	<b>7,317,908</b>	<b>10.8%</b>
<b>Total CIP Expenditures</b>	<b>\$ 6,545,848</b>	<b>\$ 32,951,114</b>	<b>\$ 7,821,410</b>	<b>\$ 40,772,524</b>	<b>\$ 34,226,676</b>	<b>16.1%</b>

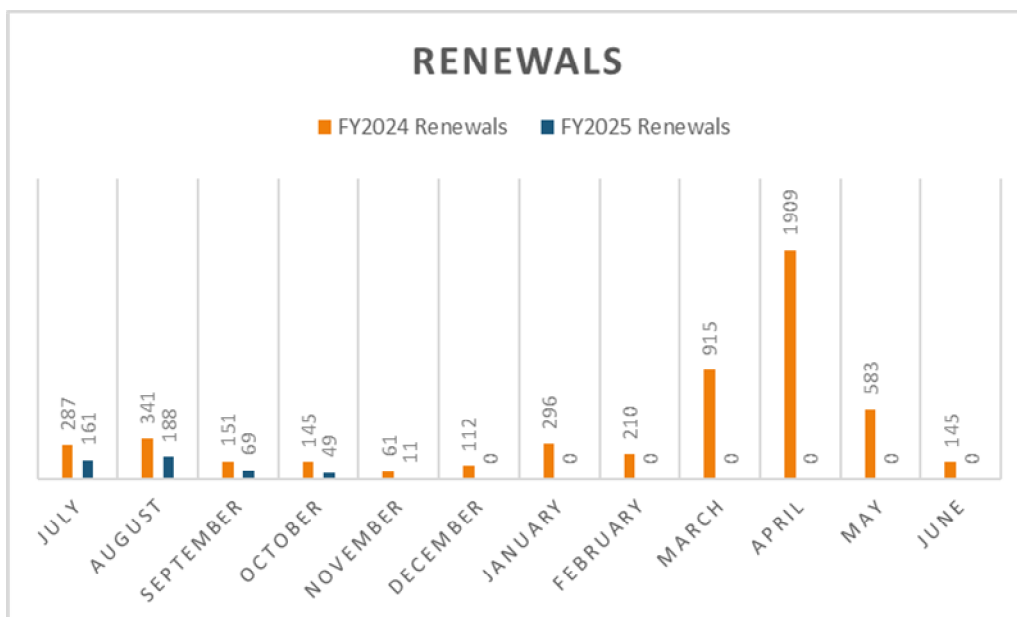
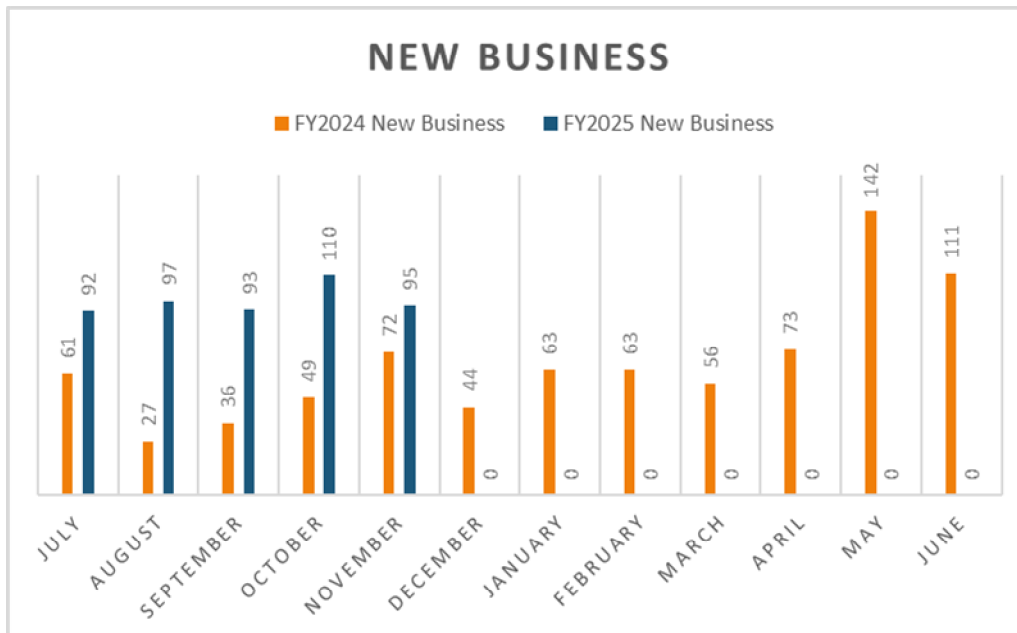


**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending November 30, 2024**

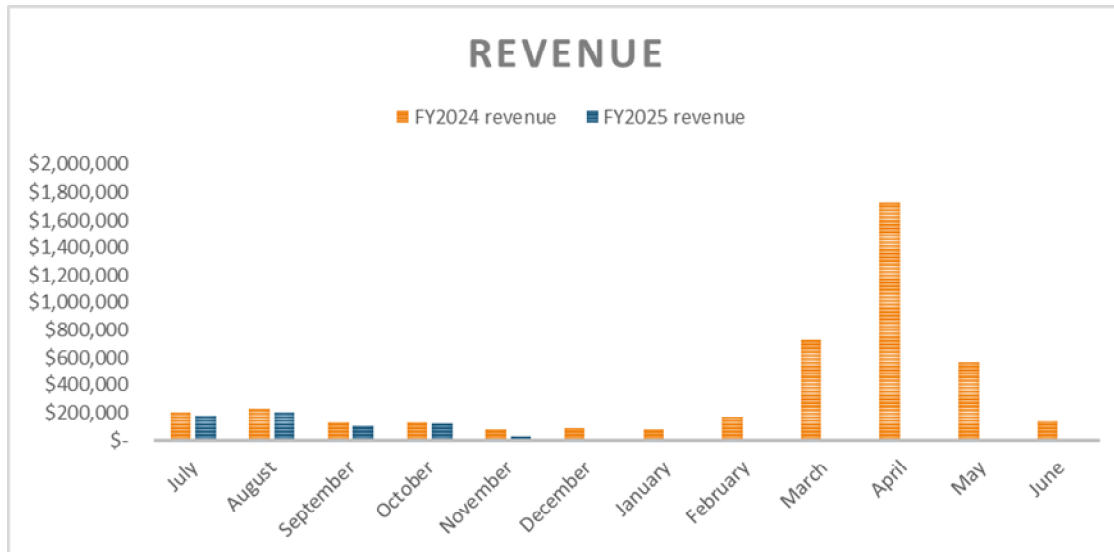
	Month of November 2024					Year-to-Date thru November 30, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ 1,917	\$ (98)	\$ (2,015)	\$ 2,559	\$ (2,657)	\$ 3,732	\$ 955	\$ (2,777)	\$ 4,982	\$ (4,027)
GO Bond Debt Service Property Tax	7,905	10,512	2,607	8,431	2,081	22,741	23,265	524	24,253	(988)
Total Property Tax	9,822	10,414	592	10,990	(576)	26,473	24,220	(2,253)	29,235	(5,015)
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	2,135	2,666	531	2,200	466	2,210	2,816	606	2,277	539
<b>Interest Income</b>	9,061	7,322	(1,739)	3,854	3,468	48,784	48,466	(318)	20,747	27,719
<b>Miscellaneous Revenues</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<u>21,018</u>	<u>20,402</u>	<u>(616)</u>	<u>17,043</u>	<u>3,359</u>	<u>77,467</u>	<u>75,502</u>	<u>(1,965)</u>	<u>52,260</u>	<u>23,242</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	69,400	65,525	(3,875)	69,931	(4,406)	69,400	65,525	(3,875)	69,931	(4,406)
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>69,400</u>	<u>65,525</u>	<u>(3,875)</u>	<u>69,931</u>	<u>(4,406)</u>	<u>69,400</u>	<u>65,525</u>	<u>(3,875)</u>	<u>69,931</u>	<u>(4,406)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 90,418</u>	<u>\$ 85,927</u>	<u>\$ (4,491)</u>	<u>\$ 86,975</u>	<u>\$ (1,048)</u>	<u>\$ 146,867</u>	<u>\$ 141,027</u>	<u>\$ (5,840)</u>	<u>\$ 122,191</u>	<u>\$ 18,836</u>
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -	\$ 873,554	\$ 896,386	\$ 22,832	\$ 896,386	\$ -
Interest	34,698	23,429	(11,269)	23,429	-	34,698	23,429	(11,269)	23,429	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	67,150	61,025	(6,125)	61,025	-
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	69,400	65,525	(3,875)	65,525	-	69,400	65,525	(3,875)	65,525	-
<b>Miscellaneous</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>977,652</u>	<u>985,340</u>	<u>7,688</u>	<u>985,340</u>	<u>-</u>	<u>1,044,802</u>	<u>1,046,365</u>	<u>1,563</u>	<u>1,046,365</u>	<u>-</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	1,400,000	1,400,000	-	1,400,000	-	1,400,000	1,400,000	-	1,400,000
<b>Total Transfers</b>	<u>-</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>1,400,000</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 977,652</u>	<u>\$ 2,385,340</u>	<u>\$ 1,407,688</u>	<u>\$ 985,340</u>	<u>\$ 1,400,000</u>	<u>\$ 1,044,802</u>	<u>\$ 2,446,365</u>	<u>\$ 1,401,563</u>	<u>\$ 1,046,365</u>	<u>\$ 1,400,000</u>

## Business License Statistics:

Business License applications for FY2025 through November total 965 (487 new business and 478 renewals) compared to FY2024's total of 1,284 (299 new business and 985 renewals).



Business license renewals reflect a decrease of 82% or 50 and revenue collections decreased 72% or \$22,584 for the month of November when comparing to last year. This decrease continues to be due to the efficiencies the new business license software, Evolve, which significantly reduced the huge backlog of pending renewals the Business License Division would have to process well past the renewal due date. Business license revenue generated through permits increased by 50% or \$14,968.



The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals, six hundred, seventy-six (676) business have qualified for the Town's incentives for a total revenue reduction of \$220,022.

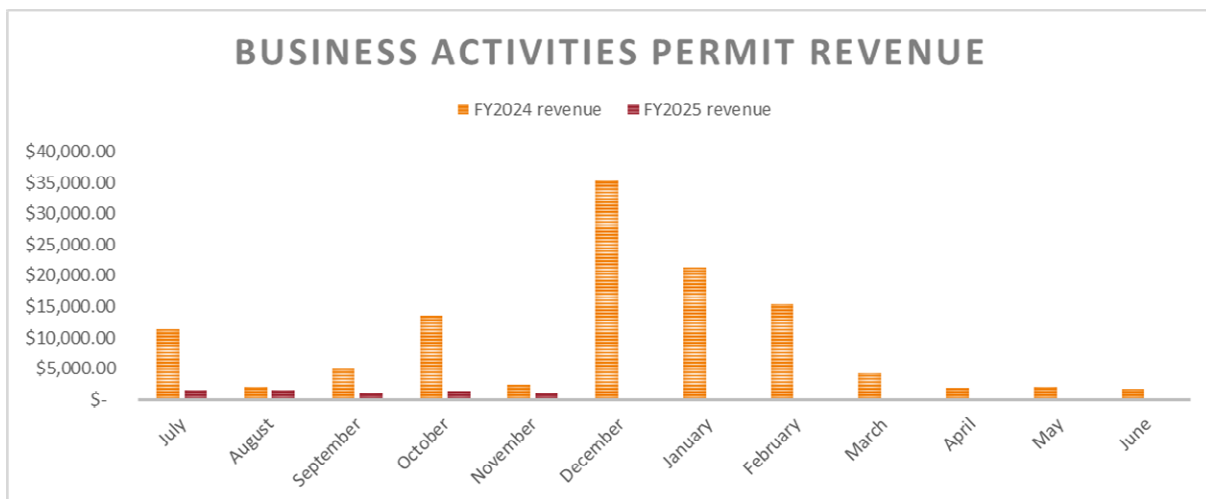
Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	190	\$ 7,598,058	\$ 10,472
20%	243	11,987,652	16,239
40%	173	9,852,200	14,149
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
<b>Grand Total</b>	<b>592</b>	<b>\$ 208,089,657</b>	<b>\$ 220,022</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	245	17,944
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
<b>Grand Total</b>	<b>676</b>	<b>\$ 220,022</b>



Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
  - One (1) 2024 MVPs issued in October
  - Twenty-eight (28) are compliant
  - One (1) is non-compliant
  - None are pending
  - There are twenty-nine (29) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
  - Two (2) 2024 STRPs issued in November
  - Two hundred and eleven (211) STRPs are compliant with a permit
  - Eighty (80) are non-compliant
  - Nine (9) are in-process
  - There are three hundred (300) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	Active	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	Active	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 7/31/2024
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	Active	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,178.00	\$ -	\$1,348,178.00	9/30/2024	3/9/2024	3/9/2026

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	Active	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	10/16/2026
FY24 State Appropriation Act	State	none	Agility Course	Police	Active	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	Active	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2024
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local		economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$4,045,365.00	6/25/2024	Sept 2024 need date of fully executed agreement	
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2025
						\$ 8,882,931.65					

Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$1,992,056.00			

	As of November 2024					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Nov. 2024	FY through Nov. 2024	Nov. 2024	FY through Nov. 2024	Nov. 2024	FY through Nov. 2024
Beginning Balance	\$ 110,844.09	\$ 100,846.75	\$ 17,263.59	\$ 16,140.72	\$ 3,843.73	\$ -
Contributions & Investment Activity						
Contributions to Fund	\$ 592.78	\$ 9,171.79	\$ 3,472.93	\$ 4,378.34	\$ -	\$ 3,800.00
Interest & Dividend Income	140.88	912.24	24.49	147.53	4.87	20.78
Investment Income & Losses	242.47	1,273.01	42.14	207.79	8.39	36.21
Total Contributions & Investment Activity	976.13	11,357.04	3,539.56	4,733.66	13.26	3,856.99
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	-	381.11	-	61.22	-	-
Fees - Credit Card Processing	13.34	15.80	75.40	85.41	-	-
Total Expenses	13.34	396.91	75.40	146.63	-	-
Net Change to Fund Balance	\$ 962.79	\$ 10,960.13	\$ 3,464.16	\$ 4,587.03	\$ 13.26	\$ 3,856.99
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 111,806.88		\$ 20,727.75		\$ 3,856.99