



Consideration of a Resolution Calling on the South Carolina Legislative Delegation to Amend the South Carolina Code of Laws Governing Approved Uses of Accommodations and Hospitality Taxes to Include Affordable and Workforce Housing as an Approved Use of such Taxes; and to Amend the South Carolina Code of Laws so as to Increase South Carolina Housing Tax Credits from \$20,000,000 to \$40,000,000 Annually

Presentation to Town Council

February 14, 2023

Heather Colin, AICP



RESOLUTION

A RESOLUTION CALLING ON THE SOUTH CAROLINA
LEGISLATIVE DELEGATION TO AMEND THE SOUTH
CAROLINA CODE OF LAWS GOVERNING APPROVED USES
OF ACCOMODATIONS AND HOSPITALITY TAXES TO
INCLUDE WORKFORCE HOUSING AS AN APPROVED USE
OF SUCH TAXES; AND AMENDING SECTION 12-6-
3795(B)(5)(b) OF THE SOUTH CAROLINA CODE OF LAWS
SO AS TO INCREASE THE ANNUAL AMOUNT OF SOUTH
CAROLINA HOUSING TAX CREDITS FROM \$20,000,000
ANNUALLY TO \$40,000,000 ANNUALLY



Session 125 - (2023-2024) S 0284 General Bill, By Davis Summary: Development of Workforce Housing A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY AMENDING SECTION 6-1-530, RELATING TO USE OF REVENUE FROM LOCAL ACCOMMODATIONS TAX, SO AS TO PROVIDE THAT THE DEVELOPMENT OF WORKFORCE HOUSING IS ONE OF THE PURPOSES FOR WHICH LOCAL ACCOMMODATIONS TAXES MAY BE USED; BY AMENDING SECTION 6-1-730, RELATING TO USE OF REVENUE FROM LOCAL HOSPITALITY TAX, SO AS TO PROVIDE THAT THE DEVELOPMENT OF WORKFORCE HOUSING IS ONE OF THE PURPOSES FOR WHICH LOCAL HOSPITALITY TAXES MAY BE USED; BY AMENDING SECTION 6-4-10, RELATING TO A SPECIAL FUND FOR TOURISM; MANAGEMENT AND USE OF SPECIAL FUND, SO AS TO PROVIDE THAT THE DEVELOPMENT OF WORKFORCE HOUSING IS ONE OF THE PURPOSES FOR WHICH THE SPECIAL FUND MAY BE USED; AND BY AMENDING SECTION 6-4-15, RELATING TO USE OF REVENUES TO FINANCE BONDS, SO AS TO PROVIDE THAT THE DEVELOPMENT OF WORKFORCE HOUSING IS ONE OF THE PURPOSES FOR WHICH BONDS MAY BE ISSUED.

12/07/22 Senate Prefiled 12/07/22 Senate Referred to Committee on Finance 01/10/23 Senate Introduced and read first time (Senate Journal-page 178) 01/10/23 Senate Referred to Committee on Finance (Senate Journal-page 178) Page 1 of 1



Proposed Recommended Motion

*“I move to [**Approve**, Approve with Conditions, or Deny] the Resolution Calling on the South Carolina Legislative Delegation to Amend the South Carolina Code of Laws Governing Approved Uses of Accommodations and Hospitality Taxes to Include Affordable and Workforce Housing as an Approved Use of such Taxes; and to Amend the South Carolina Code of Laws so as to Increase South Carolina Housing Tax Credits from \$20,000,000 to \$40,000,000 Annually*



QUESTIONS & DISCUSSION