

**RESOLUTION TO NEGOTIATE and execute the necessary documents TO  
EXTEND THE TIME TO CONDUCT DUE DILIGENCE for the purchase  
and sale of PARCEL 5C WITH INLAND BLUFFTON, LLC**

WHEREAS, the Town of Bluffton (the “Town”) and Inland Bluffton, LLC, (the “Owner”) negotiated a purchase and sale agreement for the conveyance of parcel of real property located in the Town of Bluffton, South Carolina, as more particularly described on Exhibit “A” attached hereto and fully incorporated herein (collectively, the “Property”) dated August 14, 2025; and,

WHEREAS, the time to conduct due diligence on the Property, including any extensions, was described in that purchase and sale agreement as expiring on June 10, 2026; and,

WHEREAS, in order to continue to perform said due diligence, an extension of six (6) months is necessary; and,

WHEREAS, Town Council desires to authorize the Town Manager to negotiate and execute the necessary documents for an extension of the time to conduct due diligence as provided in the purchase and sale agreement with Inland Bluffton, LLC.

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE  
TOWN OF BLUFFTON, SOUTH CAROLINA, AS FOLLOWS:**

1. The Town Council hereby authorizes the Town Manager to negotiate and execute the documents necessary to extend the time to conduct due diligence for an additional six (6) months, through December 10, 2026.
2. The Mayor, Town Manager, and Town Clerk are each hereby authorized to execute any and all documents necessary to amend the purchase and sale agreement, without limitation.

**THIS RESOLUTION SHALL BE EFFECTIVE IMMEDIATELY UPON ADOPTION,  
SIGNED, SEALED AND DELIVERED AS OF THIS 9th DAY OF JUNE, 2026.**

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Larry C. Toomer, Mayor  
Town of Bluffton, South Carolina

ATTEST:

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Marcia Hunter, Town Clerk  
Town of Bluffton, South Carolina

**EXHIBIT “A”**  
**(The Property)**

A PORTION of that certain piece, parcel or lot of land situate, lying and being in the Town of Bluffton, Beaufort County, South Carolina, more particularly described as 294.561 acres, said property having dimensions, metes and bounds as shown on the Plat entitled “*A Subdivision of A Portion of Parcel 5 Buckwalter Commercial, Inc., Town of Bluffton, Beaufort County, South Carolina,*” Sheet 1 of 1, said plat being prepared by Thomas & Hutton Engineering Co., Robert K. Morgan, SCPLS No. 26957, dated 12/30/2014 in Plat Book 140, Page 11. For a more detailed description as to the courses, metes and bounds of the above-mentioned lot, reference is had to said plat of record.

The property being conveyed herein is a portion of the same property conveyed to Inland Bluffton, LLC by University Investments, LLC on November 25, 2014 and recorded in the Beaufort County Register of Deeds on November 26, 2014 at Book 3362, Page 2157.