



Town of Bluffton Economic Development Incentive Grant :

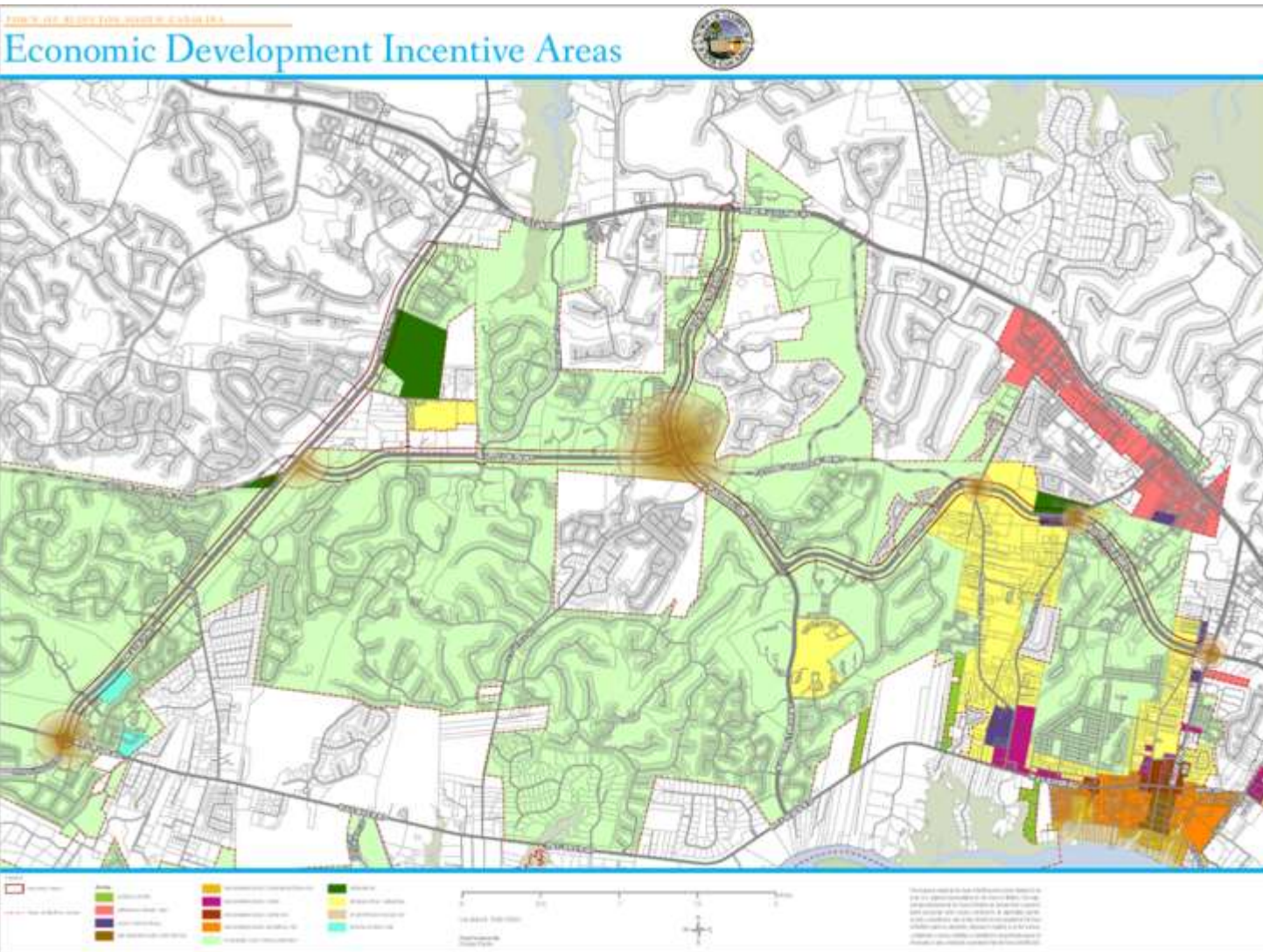


Second and Final Reading

Paul Arvantides, DRCI

June 09, 2026

Background



- Economic Development Incentive Ordinance passed September 12, 2023.
- SC 170, Buckwalter Pkwy and Bluffton Pkwy incentive areas.
- Targeted business purposes:
 - Healthcare, dental, home health, pharmaceutical, childcare, affordable housing, mixed use commercial / flex space and corporate headquarters.



Grant Overview

- Eligible Developments and Businesses could receive:
 - Permit / Development Fees = Up to 50%
 - BJWSA Capacity Fees = Up to 100%
 - Business License Fees = Up to 50% for up to five years
 - Other incentives determined by Council on a case-by-case basis.
- Staff Recommended Eligibility Matrix





New Jobs	or	Minimum Capital Investments	Eligible Grant Percentages		
			Permit Fees	BJWSA Capacity Fees	Business License Fees
5		\$500,000	10%	20%	50% (1 Year)
10		\$750,000	15%	30%	50% (2 Year)
15		\$1,000,000	20%	50%	50% (3 Year)
20		\$1,500,000	35%	75%	50% (4 Year)
25+		\$2,000,000+	50%	100%	50% (5 Year)

Proposal Summary



- 3,000 square feet of commercial space located at 65 Innovation Drive.
- \$367,000 Investment
- 15 jobs over five years
- Average salary \$73,070
- FAA-ODA designation would be the first of its kind in South Carolina, further elevating Bluffton's role in the aerospace sector.



 FAA CERTIFIED Our FAA certified helicopter engineers and technicians complete thorough training before any maintenance.	 SAFETY FIRST Count on our exceptional service and precision to keep you safe.
 24/7 HELICOPTER AOG Our 24-hour accessibility and timely responses help provide you with minimal downtime.	 FAA CERTIFIED Our FAA certified technicians complete thorough training before any maintenance.

Motion

“I make a motion to (approve/deny/modify) the second and final reading of an Ordinance Authorizing the Town Manager to enter into an Economic Development Grant Agreement between the Town of Bluffton and Sterling Helicopter”