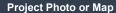


Project Scope

The New Riverside Village Park is a proposed open space and public park within the New Riverside Village mixed-use development. The approximately 5.5 acre site is located around the perimeter of two ponds and the cost of the park development will be shared between the developer and the Town. The Town of Bluffton obligation includes the design and construction of a playground, site lighting, site furnishing, wayfinding signage and partial entry/roadway cost share expenses. Future improvements may include a restroom facility and water fountain.





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								Pr	oject Bud	get									
		Y	rior ears' ended	Ame	2023 nded dget		2023 imate	Р	FY2024 Proposed Budget		Y2025 orecast		/2026 recast		FY2027 Forecast	FY2028 Forecast		Total Project Forecast	
Planning		\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Design			-		-		-		70,000		-		-		-		-		70,000
Construction			-		-		-		218,000		-		-		-		-		218,000
Other			-		-		-		-		-		-		-		-		-
	Total	\$	-	\$	-	\$	-	\$	288,000	\$	-	\$	-	\$	-	\$	-	\$	288,000
							Pro	ject	Funding	Sour	ces								
Ye		Prior FY2023 Years' Amended Expended Budget		FY2023 Estimate		Р	FY2024 Proposed Budget		FY2025 Forecast		FY2026 Forecast		FY2027 Forecast		FY2028 Forecast		Total Project orecast		
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	Prior Years' Expended	FY2023 Amended Budget	FY2023 Estimate	FY2024 Proposed Budget	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Project Forecast			
HTAX	\$ -	\$ -	\$ -	\$ 144,000	\$ -	\$ -	\$ -	\$ -	\$ 144,000			
LATAX	-	-	-	144,000	-	-	-	-	144,000			
	-	-	-	-	-	-	-	-	-			
Total	\$ -	\$ -	\$ -	\$ 288,000	\$ -	\$ -	\$ -	\$ -	\$ 288,000			

Strategic Focus Area & Guiding Principle

Project Status

Infrastructure

Community Quality of Life

Guiding Principle #4 Support initiatives and evaluate community policies, programs, gathering places, and events that promote healthy and quality lifestyles for our diverse citizenry.

Guiding Principle #5 Foster place-based initiatives and Town codes that support a clean, well-maintained, sustainable community while protecting our natural resources including the May River.

Design and construction start up of proposed park facilities to be completed in FY24.

Project Origination

Project Performance Measures

1) 2014 Comprehensive Plan, Public Recreation Facility needs, 2) FY 2020-2021 Strategic Plan and Land Swap Agreement between MFH Land, LLC and the Town of Bluffton..

Public usage upon completion of the park

General Fund Operations & Maintenance (O&M) Costs

	Description	FY2024	FY2025	FY2026	FY2027	FY2028	Total	
	Description	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
Operations			\$ 8,592	\$ 8,592	\$ 8,592	\$ 8,592	\$ 34,368	
Maintenance			20,000	20,000	20,000	20,000	80,000	
Total		\$ -	\$ 28,592	\$ 28,592	\$ 28,592	\$ 28,592	\$ 114,368	

Method for Estimating Costs: Estimates for design and construction cost are based on historical cost data obtained from similar park projects within the Town. O&M operations costs are pursuant to the Dominion Lighting Agreement and the maintenance costs will be determined near project completion.