


Capital Improvements Program Fund Project Data Sheet									
Project Name	New Riverside Village Park					Project #	P0006		
Program Type	Parks	Project Manager	Constance Clarkson			Start to End	FY2024		
Project Scope					Project Photo or Map				
<p>The New Riverside Village Park is a proposed open space and public park within the New Riverside Village mixed-use development. The approximately 5.5 acre site is located around the perimeter of two ponds and the cost of the park development will be shared between the developer and the Town. The Town of Bluffton obligation includes the design and construction of a playground, site lighting, site furnishing, wayfinding signage and partial entry/roadway cost share expenses. Future improvements may include a restroom facility and water fountain.</p>									
Project Budget									
	Prior Years' Expended	FY2023 Amended Budget	FY2023 Estimate	FY2024 Proposed Budget	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Project Forecast
Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Design	-	-	-	70,000	-	-	-	-	70,000
Construction	-	-	-	218,000	-	-	-	-	218,000
Other	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ 288,000	\$ -	\$ -	\$ -	\$ -	\$ 288,000
Project Funding Sources									
	Prior Years' Expended	FY2023 Amended Budget	FY2023 Estimate	FY2024 Proposed Budget	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Project Forecast
HTAX	\$ -	\$ -	\$ -	\$ 144,000	\$ -	\$ -	\$ -	\$ -	\$ 144,000
LATAX	-	-	-	144,000	-	-	-	-	144,000
	-	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ -	\$ 288,000	\$ -	\$ -	\$ -	\$ -	\$ 288,000
Strategic Focus Area & Guiding Principle					Project Status				
<p><i>Infrastructure</i> <i>Community Quality of Life</i> Guiding Principle #4 Support initiatives and evaluate community policies, programs, gathering places, and events that promote healthy and quality lifestyles for our diverse citizenry. Guiding Principle #5 Foster place-based initiatives and Town codes that support a clean, well-maintained, sustainable community while protecting our natural resources including the May River.</p>					Design and construction start up of proposed park facilities to be completed in FY24.				
Project Origination					Project Performance Measures				
1) 2014 Comprehensive Plan, Public Recreation Facility needs, 2) FY 2020-2021 Strategic Plan and Land Swap Agreement between MFH Land, LLC and the Town of Bluffton..					Public usage upon completion of the park				
General Fund Operations & Maintenance (O&M) Costs									
	Description	FY2024 Forecast	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast	FY2028 Forecast	Total Forecast		
Operations			\$ 8,592	\$ 8,592	\$ 8,592	\$ 8,592	\$ 34,368		
Maintenance			20,000	20,000	20,000	20,000	80,000		
Total		\$ -	\$ 28,592	\$ 28,592	\$ 28,592	\$ 28,592	\$ 114,368		
<p>Method for Estimating Costs: Estimates for design and construction cost are based on historical cost data obtained from similar park projects within the Town. O&M operations costs are pursuant to the Dominion Lighting Agreement and the maintenance costs will be determined near project completion.</p>									