

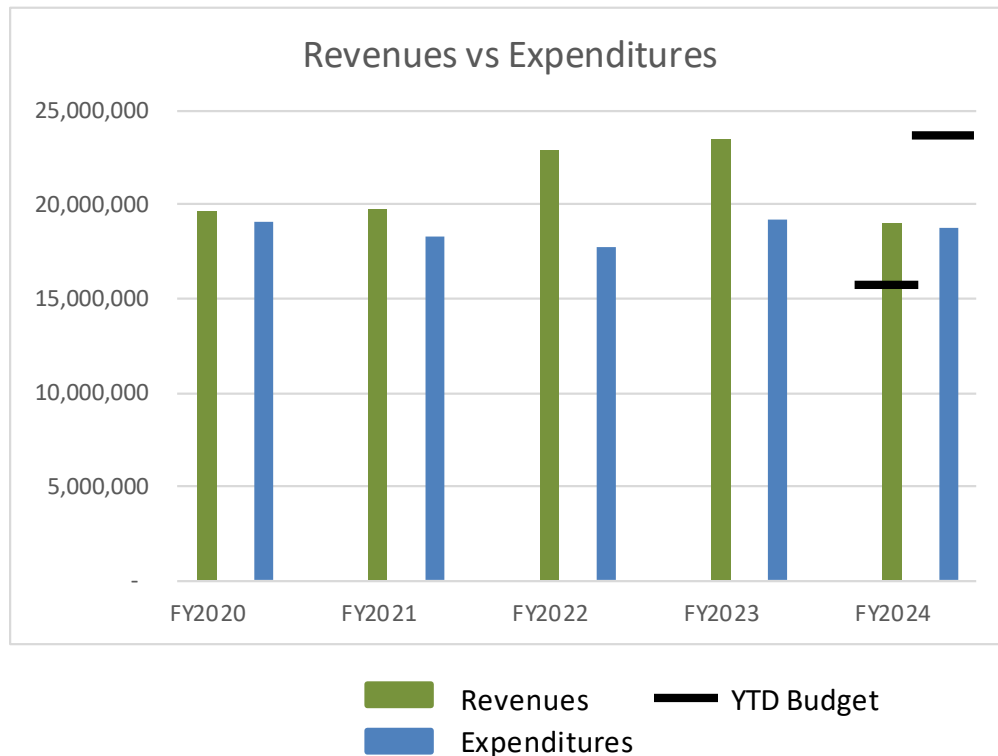
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	June 11, 2024
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2024 year-to-date (YTD) through April 2024. Revenues have been higher than expenditures for the last four full years.



FY2024 YTD through April shows General Fund revenues above the budgeted amount in all line items except for MASC Insurance Tax Collection, Fines & Fees, and Miscellaneous revenues. YTD April expenditures are tracking below the budgeted amounts.

**FY24 General Fund Financial Overview**

Revenues		Expenditures
\$18,994k	<i>YTD</i>	\$18,737k
130.1%	<i>% of Budget</i>	78.1%
\$14,598k	<i>YTD Budget</i>	\$23,987k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2024**

	Month of April 2024					Year-to-Date thru April 30, 2024				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>	\$ 269,345	\$ 339,665	\$ 70,320	\$ 308,096	\$ 31,569	\$ 8,790,246	\$ 9,873,248	\$ 1,083,001	\$ 8,852,146	\$ 1,021,102
<b>Licenses &amp; Permits</b>										
Business Licenses	540,075	1,770,893	1,230,818	543,831	1,227,062	1,781,419	3,408,496	1,627,077	1,732,987	1,675,509
MASC Telecommunications	-	-	-	-	-	56,096	55,332	(764)	48,720	6,612
MASC Insurance Tax Collection	116,734	77,703	(39,031)	109,861	(32,158)	158,554	79,695	(78,859)	149,219	(69,524)
Franchise Fees	-	148,148	148,148	-	148,148	1,000,217	1,141,041	140,824	1,068,662	72,379
Building Safety Permits	242,336	251,323	8,987	176,936	74,387	2,229,433	2,127,505	(101,928)	1,373,210	754,295
Application Fees	9,040	6,905	(2,135)	6,894	11	49,700	75,135	25,435	37,904	37,231
Total Licenses & Permits	908,185	2,254,972	1,346,787	837,522	1,417,450	5,275,418	6,887,204	1,611,786	4,410,702	2,476,502
<b>Grants and Entitlements</b>	-	-	-	-	-	328,299	604,738	276,439	155,166	449,572
<b>Intergovernmental</b>	-	-	-	-	-	293,516	307,943	14,427	245,077	62,866
<b>Service Revenues</b>	43,373	88,656	45,283	42,998	45,658	499,574	697,120	197,545	511,456	185,664
<b>Fines &amp; Fees</b>	13,423	11,563	(1,860)	15,108	(3,545)	102,766	107,531	4,765	115,694	(8,163)
<b>Interest Income</b>	21,969	28,323	6,354	17,282	11,041	162,919	282,571	119,653	25,000	257,571
<b>Miscellaneous Revenues</b>	6,909	5,513	(1,396)	2,815	2,698	181,590	82,270	(99,320)	97,155	(14,885)
<b>Total Revenues</b>	<u>1,263,204</u>	<u>2,728,692</u>	<u>1,465,488</u>	<u>1,223,821</u>	<u>1,504,871</u>	<u>15,634,329</u>	<u>18,842,625</u>	<u>3,208,296</u>	<u>14,412,396</u>	<u>4,430,229</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	133,301	151,222	17,921	185,205	(33,983)
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>133,301</u>	<u>151,222</u>	<u>17,921</u>	<u>185,205</u>	<u>(33,983)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,263,204</u>	<u>\$ 2,728,692</u>	<u>\$ 1,465,488</u>	<u>\$ 1,223,821</u>	<u>\$ 1,504,871</u>	<u>\$ 15,767,630</u>	<u>\$ 18,993,847</u>	<u>\$ 3,226,218</u>	<u>\$ 14,597,601</u>	<u>\$ 4,396,246</u>
<b>Expenditures</b>										
Town Council	\$ 9,929	\$ 11,400	\$ 1,471	\$ 16,542	\$ (5,142)	\$ 102,301	\$ 100,009	\$ (2,292)	\$ 150,932	\$ (50,923)
Executive	136,895	112,381	(24,514)	401,418	(289,037)	1,070,403	1,127,829	57,426	1,301,959	(174,130)
Economic Development	35,256	29,961	(5,295)	52,725	(22,764)	300,349	365,524	65,175	485,790	(120,266)
Human Resources	32,179	72,895	40,715	46,998	25,897	370,211	448,148	77,937	635,197	(187,049)
Communications and Community Outreach	34,702	34,949	247	68,813	(33,864)	349,338	435,937	86,599	595,782	(159,845)
Police	534,045	954,119	420,074	835,209	118,910	6,261,410	7,443,860	1,182,450	9,889,526	(2,445,666)
Municipal Judges	9,610	13,443	3,833	28,316	(14,873)	53,459	78,540	25,081	111,591	(33,051)
Municipal Court	25,817	28,588	2,771	31,588	(3,000)	352,419	388,329	35,910	458,442	(70,113)
Finance	62,465	68,408	5,943	69,728	(1,320)	670,099	821,637	151,538	1,170,317	(348,680)
Information Technology	113,398	91,089	(22,309)	202,982	(111,893)	1,431,246	1,487,897	56,651	2,141,191	(653,294)
Customer Service	17,436	15,252	(2,184)	22,361	(7,109)	182,539	205,712	23,173	259,261	(53,549)
Planning & Community Development	161,171	92,553	(68,619)	161,053	(68,500)	1,064,351	1,186,509	122,159	1,338,748	(152,239)
Building Safety	48,153	65,125	16,973	75,071	(9,946)	724,898	779,478	54,580	962,495	(183,017)
Project Management	67,063	56,785	(10,278)	78,974	(22,189)	702,325	622,220	(80,105)	703,118	(80,898)
Public Works	144,669	177,260	32,591	177,572	(312)	1,675,294	1,592,759	(82,534)	1,675,285	(82,526)
Town Wide	138,047	171,923	33,876	181,705	(9,782)	2,176,614	1,652,417	(524,197)	2,106,871	(454,454)
<b>Total Expenditures</b>	<u>1,570,835</u>	<u>1,996,130</u>	<u>425,295</u>	<u>2,451,055</u>	<u>(454,925)</u>	<u>17,487,255</u>	<u>18,736,805</u>	<u>1,249,550</u>	<u>23,986,505</u>	<u>(5,249,700)</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,570,835</u>	<u>\$ 1,996,130</u>	<u>\$ 425,295</u>	<u>\$ 2,451,055</u>	<u>\$ (454,925)</u>	<u>\$ 17,487,255</u>	<u>\$ 18,736,805</u>	<u>\$ 1,249,550</u>	<u>\$ 23,986,505</u>	<u>\$ (5,249,700)</u>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2024**

	Month of April 2024					Year-to-Date thru April 30, 2024				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ (23,882)	\$ 20,999	\$ 44,882	\$ (25,729)	\$ 46,729	\$ 1,984,162	\$ 2,077,587	\$ 93,426	\$ 2,137,615	\$ (60,028)
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	10,235	1,850	(8,385)	6,117	(4,267)	85,585	95,380	9,795	51,153	44,227
NPDES Inspection Fee	23,400	27,650	4,250	18,715	8,935	318,175	262,850	(55,325)	254,471	8,379
Total Licenses & Permits	33,635	29,500	(4,135)	24,832	4,668	403,760	358,230	(45,530)	305,624	52,606
<b>Total Revenues</b>	9,753	50,499	40,747	(897)	51,396	2,387,922	2,435,817	47,896	2,443,239	(7,422)
<b>Total Revenues and Other Financing Sources</b>	\$ 9,753	\$ 50,499	\$ 40,747	\$ (897)	\$ 51,396	\$ 2,387,922	\$ 2,435,817	\$ 47,896	\$ 2,443,239	\$ (7,422)
<b>Expenditures</b>										
Watershed Management	\$ 62,169	\$ 149,064	\$ 86,895	\$ 104,001	\$ 45,063	\$ 1,013,066	\$ 997,505	\$ (15,561)	\$ 1,694,746	\$ (697,241)
<b>Total Expenditures</b>	62,169	149,064	86,895	104,001	45,063	1,013,066	997,505	(15,561)	1,694,746	(697,241)
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	73,150	69,400	(3,750)	280,384	(210,984)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-	73,150	69,400	(3,750)	280,384	(210,984)
<b>Total Expenditures and Other Financing Uses</b>	\$ 62,169	\$ 149,064	\$ 86,895	\$ 104,001	\$ 45,063	\$ 1,086,216	\$ 1,066,905	\$ (19,311)	\$ 1,975,130	\$ (908,225)



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending April 30, 2024**

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 131,641	\$ 3,327,940	\$ 176,480	\$ 3,504,420	\$ 3,372,779	3.8%
<b>Total Economic Development</b>	<b>131,641</b>	<b>3,327,940</b>	<b>176,480</b>	<b>3,504,420</b>	<b>3,372,779</b>	<b>3.8%</b>
<b>Facilities</b>						
Town Hall Improvements	195,323	250,000	50,000	300,000	104,677	65.1%
Squire Pope Carriage House	738,775	1,035,586	585,858	1,621,444	882,669	45.6%
Law Enforcement Center Facility Improvements	74,981	156,500	38,485	194,985	120,004	38.5%
Sarah Riley Hooks Cottage	30,861	345,217	19,215	364,432	333,571	8.5%
<b>Total Facilities</b>	<b>1,039,941</b>	<b>1,787,303</b>	<b>693,558</b>	<b>2,480,861</b>	<b>1,440,920</b>	<b>41.9%</b>
<b>Housing</b>						
Affordable Housing Project	20,196	1,708,672	(32,628)	1,676,044	1,655,848	1.2%
<b>Total Housing</b>	<b>20,196</b>	<b>1,708,672</b>	<b>(32,628)</b>	<b>1,676,044</b>	<b>1,655,848</b>	<b>1.2%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	-	68,500	-	68,500	68,500	0.0%
Network Improvements	49,202	130,000	9,971	139,971	90,769	35.2%
Document Management - Phase 2	-	290,000	(290,000)	-	-	N/A
<b>Total Parks</b>	<b>49,202</b>	<b>488,500</b>	<b>(280,029)</b>	<b>208,471</b>	<b>159,269</b>	<b>23.6%</b>
<b>Land</b>						
Land Acquisition	2,533,833	3,998,175	995,045	4,993,220	2,459,387	50.7%
<b>Total Land</b>	<b>2,533,833</b>	<b>3,998,175</b>	<b>995,045</b>	<b>4,993,220</b>	<b>2,459,387</b>	<b>50.7%</b>
<b>Parks</b>						
Park Improvements	159,556	354,700	145,438	500,138	340,582	31.9%
Oyster Factory Park	530,371	1,041,110	406,132	1,447,242	916,871	36.6%
Oscar Frazier Park	357,399	1,030,000	85,419	1,115,419	758,020	32.0%
New Riverside Park/Barn Site	2,332,351	4,880,693	1,095,323	5,976,016	3,643,665	39.0%
New River Trail	263,055	28,195	2,075,555	2,103,750	1,840,695	12.5%
New Riverside Village Park	157,301	288,000	-	288,000	130,699	54.6%
Public Art	-	-	100,000	100,000	100,000	0.0%
<b>Total Parks</b>	<b>3,800,034</b>	<b>7,622,698</b>	<b>3,907,867</b>	<b>11,530,565</b>	<b>7,730,531</b>	<b>33.0%</b>
<b>Roads</b>						
Historic District Streetscape and Drainage Improvements	83,165	378,121	282,250	660,371	577,206	12.6%
Calhoun Street Streetscape	34,540	447,837	229,680	677,517	642,977	5.1%
BIS Neighborhood Sidewalks & Lighting	62,110	-	186,263	186,263	124,153	0.0%
Goethe-Shultz Neighborhood Sidewalks & Lighting	7,244	-	297,500	297,500	290,256	2.4%
Wharf Street Lighting	-	185,750	58,810	244,560	244,560	0.0%
Boundary Street Lighting	-	-	44,403	44,403	44,403	0.0%
Boundary Street Streetscape	2,258	893,050	43,731	936,781	934,523	0.2%
Townwide Wayfinding Signage System	-	40,000	-	40,000	40,000	0.0%
Ghost Roads	6,943	376,000	12,177	388,177	381,234	1.8%
<b>Total Roads</b>	<b>196,260</b>	<b>2,320,758</b>	<b>1,154,814</b>	<b>3,475,572</b>	<b>3,279,312</b>	<b>5.6%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	556,945	384,000	753,776	1,137,776	580,831	49.0%
Buck Island Sewer Phase 5	1,546,253	2,400,000	151,436	2,551,436	1,005,183	60.6%
Historic District Sewer Extension Phase 2	139,391	-	323,446	323,446	184,055	43.1%
Historic District Sewer Extension Phase 3	137,031	-	199,124	199,124	62,093	68.8%
Historic District Sewer Extension Phase 4	1,302	520,140	38,823	558,963	557,661	0.2%
Historic District Sewer Extension Phase 5	1,064	468,480	35,034	503,514	502,450	0.2%
Historic District Sewer Extension Phase 6	1,866	579,600	42,037	621,637	619,771	0.3%
Bridge Street Streetscape	205,266	110,490	565,927	676,417	471,151	30.3%
Comprehensive Drainage Plan Improvements	1,484	228,100	59,417	287,517	286,033	0.5%
May River Action Plan Impervious Restoration/Water Quality Project	60,979	459,000	-	459,000	398,021	13.3%
Stoney Crest Campground/Old Palmetto Bluff Rd	-	419,099	-	419,099	419,099	0.0%
Pritchard Street Drainage Improvements	37,954	1,442,706	9,990	1,452,696	1,414,742	2.6%
<b>Total Stormwater and Sewer</b>	<b>2,689,535</b>	<b>7,011,615</b>	<b>2,179,010</b>	<b>9,190,625</b>	<b>6,501,090</b>	<b>29.3%</b>
<b>Total CIP Expenditures</b>	<b>\$ 10,460,641</b>	<b>\$ 28,265,661</b>	<b>\$ 8,794,117</b>	<b>\$ 37,059,778</b>	<b>\$ 26,599,137</b>	<b>28.2%</b>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending April 30, 2024**

	Month of April 2024					Year-to-Date thru April 30, 2024				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ 26,972	\$ 36,257	\$ 9,286	\$ 24,478	\$ 11,779	\$ 3,500,856	\$ 4,114,550	\$ 613,694	\$ 3,177,179	\$ 937,371
GO Bond Debt Service Property Tax	12,435	7,521	(4,914)	11,589	(4,068)	406,049	448,316	42,267	378,421	69,895
Total Property Tax	39,407	43,778	4,371	36,067	7,711	3,906,905	4,562,866	655,961	3,555,600	1,007,266
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	2,575	1,200	(1,375)	2,632	(1,432)	357,075	368,761	11,685	364,940	3,821
<b>Interest Income</b>	4,712	11,298	6,586	353	10,946	39,223	97,115	57,892	2,936	94,179
<b>Miscellaneous Revenues</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<u>46,694</u>	<u>56,276</u>	<u>9,582</u>	<u>39,052</u>	<u>17,224</u>	<u>4,303,203</u>	<u>5,028,742</u>	<u>725,539</u>	<u>3,923,476</u>	<u>1,105,266</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	72,533	(72,533)	73,150	69,400	(3,750)	72,533	(3,133)
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>72,533</u>	<u>(72,533)</u>	<u>73,150</u>	<u>69,400</u>	<u>(3,750)</u>	<u>72,533</u>	<u>(3,133)</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 46,694</u>	<u>\$ 56,276</u>	<u>\$ 9,582</u>	<u>\$ 111,585</u>	<u>\$ (55,308)</u>	<u>\$ 4,376,353</u>	<u>\$ 5,098,142</u>	<u>\$ 721,789</u>	<u>\$ 3,996,009</u>	<u>\$ 1,102,134</u>
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,304	\$ 873,554	\$ 22,250	\$ 873,554	\$ -
Interest	-	-	-	-	-	45,680	34,698	(10,982)	34,698	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	230,000	245,000	15,000	245,000	-
Interest	-	-	-	-	-	145,800	134,300	(11,500)	134,300	-
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	73,150	69,400	(3,750)	69,400	-
<b>Miscellaneous</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,345,934</u>	<u>1,356,952</u>	<u>11,018</u>	<u>1,356,952</u>	<u>-</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,345,934</u>	<u>\$ 1,356,952</u>	<u>\$ 11,018</u>	<u>\$ 1,356,952</u>	<u>\$ -</u>



**Town of Bluffton  
Special Revenue Accounts  
For Period Ending April 30, 2024**

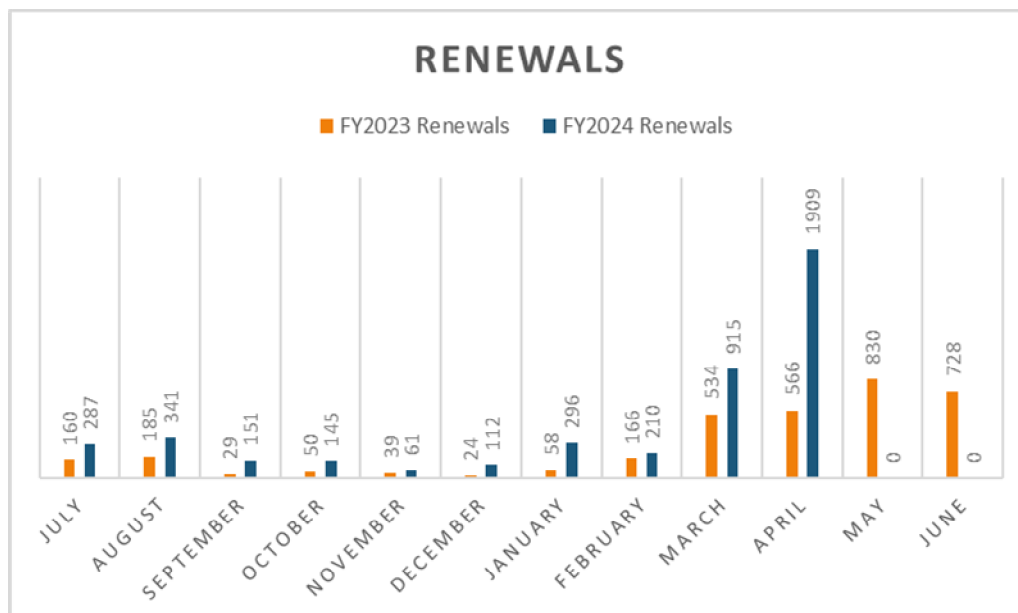
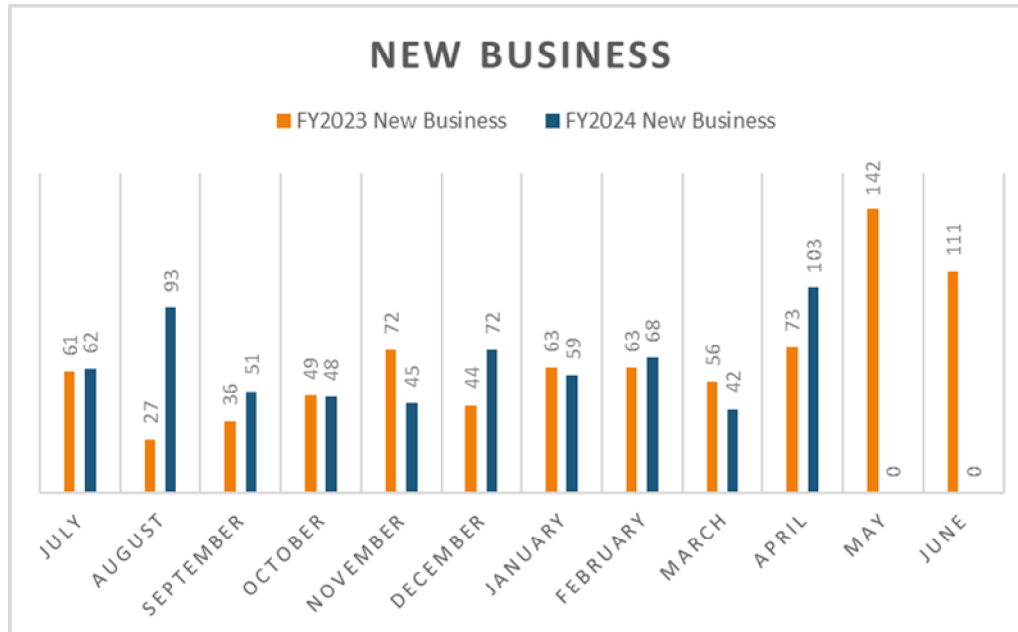
	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,351				660,882	1,030,150
Local Accommodations Tax	5,551	151,068	108,061	124,885	176,611	171,277	117,868	70,760	98,795	183,177				1,208,053	1,597,500
Hospitality Tax	55,959	340,329	282,100	283,048	355,917	349,776	385,692	223,058	314,287	382,122				2,972,287	3,788,036
Total Revenues	63,043	493,118	392,124	645,486	534,301	523,059	752,644	295,675	415,123	726,649	-	-	-	4,841,222	6,415,686

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,431	1,731,778	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,141	6,526,963	5,483,800

	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,068				25,049
Local Accommodations Tax	4,937	(22,535)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	15,580	158,202				172,252
Hospitality Tax	51,274	85,148	1,021	(29,543)	20,163	41,919	94,355	(12,507)	4,187	294,503				550,520
Total Revenues	57,344	63,866	(16,332)	(60,763)	44,823	56,231	117,388	(4,160)	20,652	468,773	-	-	-	747,821

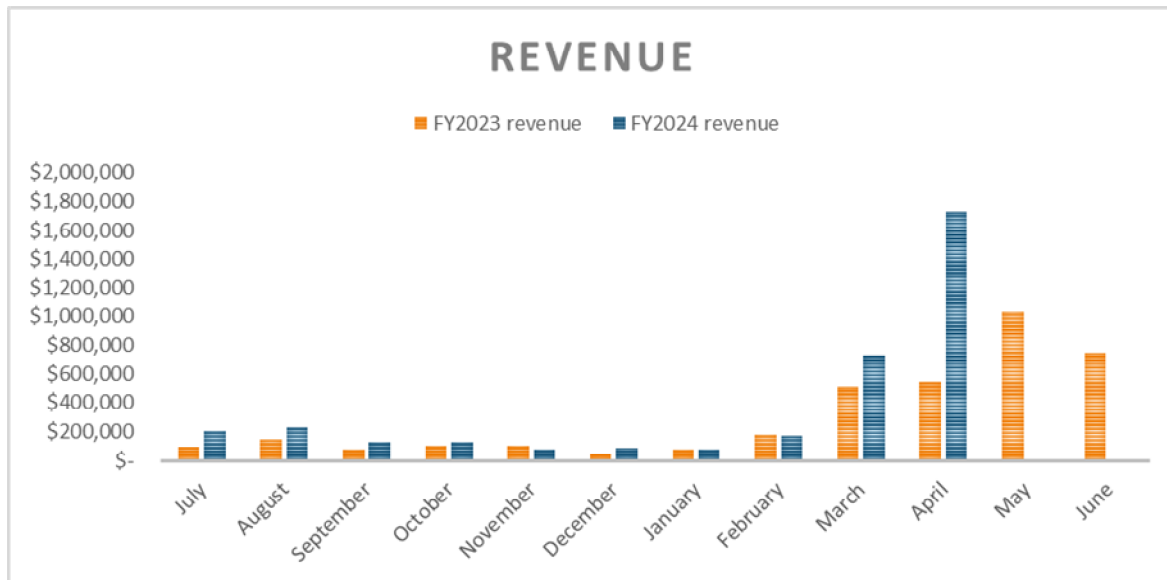
## Business License Statistics:

Business License applications for FY2024 through April total 5,070 (643 new business and 4,427 renewals) compared to FY2023's total of 2,355 (544 new business and 1,811 renewals).





Business license renewals reflect an increase of 237% or 1,343 and revenue collections increased 220% or \$1,186,559 for the month of April when comparing to last year. This large increase is due to the efficiencies the new business license software, Evolve, has offered with revenue and business licenses being immediately and eliminating the large backlog with having to enter in information manually.



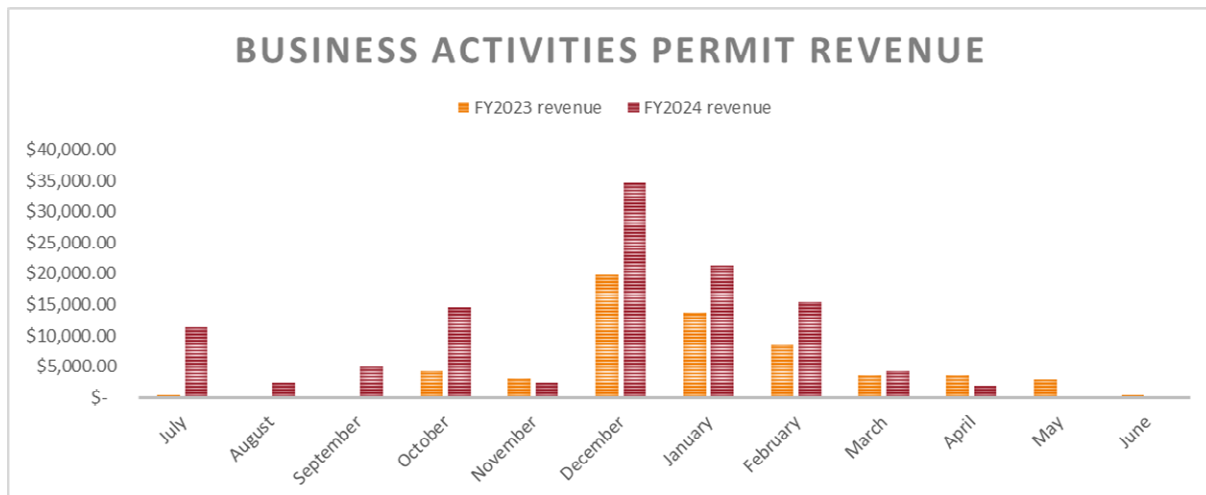
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals through March, two hundred, seventy-four (274) business have qualified for the Town's incentives for a total revenue reduction of \$69,213.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	171	\$ 7,541,673	\$ 10,365
20%	206	11,874,998	16,025
40%	145	9,795,330	14,041
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
<b>Grand Total</b>	<b>592</b>	<b>\$ 207,863,728</b>	<b>\$ 219,593</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	161	17,515
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
<b>Grand Total</b>	<b>592</b>	<b>\$ 219,593</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
  - Three (2) 2027 MVPs issued in April
  - Twenty-three (23) are compliant
  - Two (2) are non-compliant
  - None are pending
  - There are twenty-five (25) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
  - Two (2) 2024 STRPs issued in April
  - One hundred and ninety-three (193) STRPs are compliant with a permit
  - Ninety-one (91) are non-compliant
  - Eight (8) are in-process
  - There are two hundred and ninety-two (292) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	Active	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	Active	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 7/31/2024
Bureau of Justice Assistance Office Programs Bulletproof Vest Partnership - 2021	Federal	Not Provided	Bulletproof Vests for Police Officers	Police	closed	\$ 1,637.10	\$ 1,637.10	\$ 3,274.20	04/28/22	09/30/21	8/31/2023
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	Active	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-1-599	May River Watershed Action Plan, Phase V - stormwater retrofit (Bridge St)	Stormwater / CIP	closed	\$ 228,165.15	\$ 152,110.10	\$ 380,275.25	10/01/20	12/04/20	12/3/2023
FFY 2023 Justice Assistance Grant (JAG)	Federal	5G003322	Domestic Violence Investigator and Community Mental Health Officer	Police	closed	\$ 141,404.40	\$ 15,711.60	\$ 157,116.00	10/14/22	10/01/22	9/30/2023
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	Active	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	10/16/2026
FY24 State Appropriation Act	State	none	Agility Course	Police	Active	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	Active	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024

\$ 7,509,058.30

Sen Graham appropriation / COPS Law Enforcement Technology	Federal		equipment for PD	Police	Federal budget approved; pending grant agreement from Dept of Justice	\$ 1,348,178.00	\$ 337,045.00	\$1,685,223.00			9/30/2024
National Opioid Guaranteed Political Subdivision Subfund	State		Opioid settlement money	Police	writing application with PD; will be submitted in April	\$ 25,915.25	none	\$ 25,915.25			6/30/2024
Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
School Safety Program FY25 (School Resource Officer)	State		continued funding for six SROs	Police	submitted 2/16/2024	\$ 784,000.00	none	\$ 784,000.00			6/30/2025