

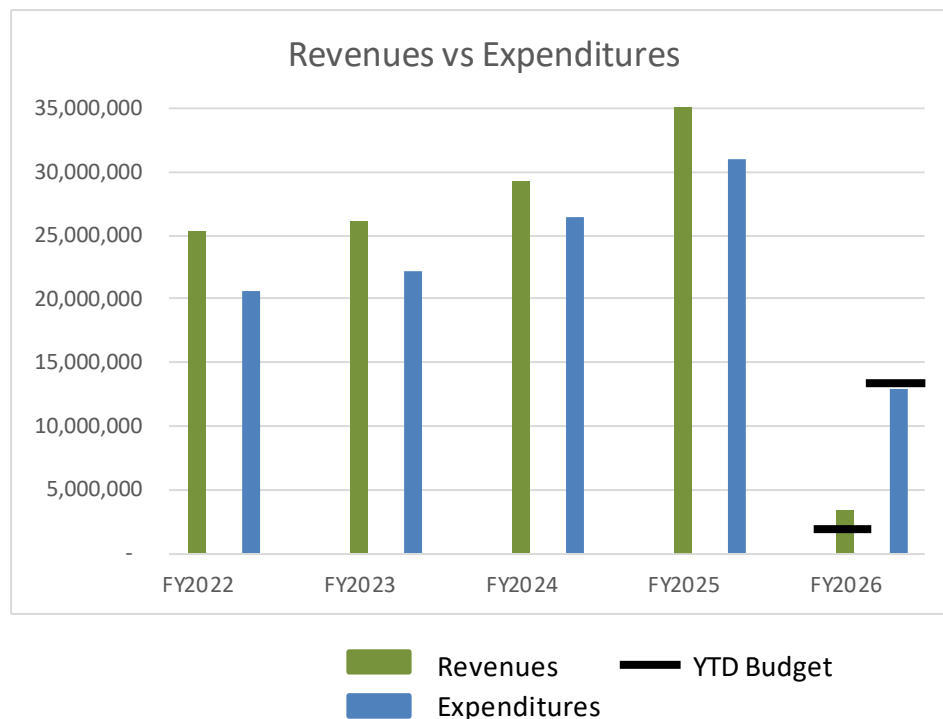
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	December 09, 2025
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through October 2025. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through October shows General Fund total revenues above the total budgeted amount with Building Safety Permits showing the largest impact. Total expenditures for October are below the total budget. Executive, Human Resources, and Municipal Court are showing over for the month due to new initiatives and annual obligations paid earlier than in the prior year.

**FY26 General Fund Financial Overview**

Revenues		Expenditures
\$3,252k	<i>YTD</i>	\$12,885k
143.1%	<i>% of Budget</i>	90.4%
\$2,273k	<i>YTD Budget</i>	\$14,259k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending October 31, 2025**

	Month of October 2025					Year-to-Date through October 31, 2025				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>	\$ 104,872	\$ 122,326	\$ 17,454	\$ 111,799	\$ 10,527	\$ 321,909	\$ 355,388	\$ 33,479	\$ 343,351	\$ 12,037
<b>Licenses &amp; Permits</b>										
Business Licenses	192,438	63,504	(128,934)	161,137	(97,633)	435,327	312,714	(122,613)	359,516	(46,802)
MASC Telecommunications	-	-	-	-	-	302	16	(286)	295	(279)
MASC Insurance Tax Collection	-	-	-	-	-	1,563	205	(1,358)	1,362	(1,157)
Franchise Fees	221,776	125,230	(96,546)	199,379	(74,149)	313,592	227,534	(86,058)	281,922	(54,388)
Building Safety Permits	309,868	197,251	(112,617)	126,297	70,954	929,546	1,246,102	316,556	343,353	902,749
Application Fees	7,960	7,600	(360)	4,766	2,834	32,140	26,780	(5,360)	19,246	7,534
Total Licenses & Permits	732,042	393,585	(338,457)	491,579	(97,994)	1,712,470	1,813,351	100,881	1,005,694	807,657
<b>Grants and Entitlements</b>	229,032	278,833	49,801	176,825	102,008	408,064	466,816	58,752	353,650	113,166
<b>Intergovernmental</b>	-	-	-	-	-	-	-	-	-	-
<b>Service Revenues</b>	162,216	58,115	(104,101)	109,405	(51,290)	294,819	215,313	(79,506)	199,425	15,888
<b>Fines &amp; Fees</b>	12,029	9,571	(2,458)	11,972	(2,401)	38,615	66,716	28,101	38,433	28,283
<b>Interest Income</b>	(108,804)	69,841	178,645	(36,798)	106,639	218,788	292,186	73,398	73,995	218,191
<b>Miscellaneous Revenues</b>	111,506	17,418	(94,088)	52,040	(34,622)	316,159	42,550	(273,609)	257,960	(215,410)
<b>Total Revenues</b>	<u>1,242,893</u>	<u>949,689</u>	<u>(293,204)</u>	<u>916,822</u>	<u>32,867</u>	<u>3,310,823</u>	<u>3,252,320</u>	<u>(58,504)</u>	<u>2,272,508</u>	<u>979,812</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 1,242,893</u>	<u>\$ 949,689</u>	<u>\$ (293,204)</u>	<u>\$ 916,822</u>	<u>\$ 32,867</u>	<u>\$ 3,310,823</u>	<u>\$ 3,252,320</u>	<u>\$ (58,504)</u>	<u>\$ 2,272,508</u>	<u>\$ 979,812</u>
<b>Expenditures</b>										
Building Safety	\$ 57,694	\$ 48,434	\$ (9,260)	\$ 66,433	\$ (17,999)	\$ 253,121	\$ 230,583	\$ (22,538)	\$ 291,461	\$ (60,878)
Communications	46,875	25,886	(20,989)	28,048	(2,162)	217,949	122,159	(95,790)	130,411	(8,252)
Customer Service	19,068	19,834	766	21,461	(1,627)	75,240	76,746	1,506	84,681	(7,935)
Economic Development	46,731	33,956	(12,775)	46,731	(12,775)	201,044	164,961	(36,083)	201,044	(36,083)
Events & Venues	-	48,389	48,389	51,454	(3,065)	-	197,139	197,139	282,995	(85,856)
Executive	129,283	155,764	26,481	145,109	10,655	508,472	584,516	76,044	570,716	13,800
Finance & Administration	122,669	100,207	(22,462)	144,158	(43,951)	355,361	389,552	34,191	417,614	(28,062)
Human Resources	34,984	45,484	10,500	41,570	3,914	175,736	229,041	53,305	208,818	20,223
Information Technology	119,111	452,432	333,321	142,788	309,644	909,213	902,592	(6,621)	1,089,948	(187,356)
Municipal Court	27,759	33,885	6,126	28,987	4,898	116,546	148,251	31,705	121,701	26,550
Municipal Judges	5,918	6,018	100	6,115	(97)	33,022	30,587	(2,435)	34,124	(3,537)
Planning & Community Development	85,904	143,112	57,208	104,151	38,961	416,696	480,665	63,969	505,206	(24,541)
Police	733,882	731,826	(2,056)	858,166	(126,340)	3,006,734	2,961,162	(45,572)	3,513,418	(552,256)
Project Management	56,505	62,923	6,418	62,610	313	224,094	232,625	8,531	248,306	(15,681)
Public Services	192,484	207,717	15,233	239,058	(31,341)	779,527	847,333	67,806	968,142	(120,809)
Town Council	11,064	11,166	102	18,775	(7,609)	46,539	44,672	(1,867)	78,975	(34,303)
Town Wide	185,462	400,404	214,942	230,451	169,953	1,215,951	1,242,494	26,543	1,510,913	(268,419)
<b>Total Expenditures</b>	<u>1,875,393</u>	<u>2,527,437</u>	<u>652,044</u>	<u>2,236,065</u>	<u>291,372</u>	<u>8,535,245</u>	<u>8,885,078</u>	<u>349,833</u>	<u>10,258,473</u>	<u>(1,373,395)</u>
<b>Other Financing Uses</b>										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	4,000,000	4,000,000	4,000,000	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>4,000,000</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 1,875,393</u>	<u>\$ 2,527,437</u>	<u>\$ 652,044</u>	<u>\$ 2,236,065</u>	<u>\$ 291,372</u>	<u>\$ 8,535,245</u>	<u>\$ 12,885,078</u>	<u>\$ 4,349,833</u>	<u>\$ 14,258,473</u>	<u>\$ (1,373,395)</u>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending October 31, 2025**

	Month of October 2025					Year-to-Date through October 31 2025				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ 18,620	\$ 4,556	\$ (14,064)	\$ 16,991	\$ (12,435)	\$ 18,620	\$ 4,556	\$ (14,064)	\$ 16,991	\$ (12,435)
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	12,075	16,200	4,125	12,984	3,216	28,975	29,145	170	31,157	(2,012)
NPDES Inspection Fee	29,150	39,825	10,675	26,183	13,642	100,900	128,875	27,975	90,629	38,246
Total Licenses & Permits	41,225	56,025	14,800	39,167	16,858	129,875	158,020	28,145	121,786	36,234
<b>Total Revenues</b>	59,845	60,581	736	56,158	4,423	148,495	162,576	14,081	138,777	23,799
 <b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	-	-	-	-	-	-	-	-	-	-
 <b>Total Revenues and Other Financing Sources</b>	\$ 59,845	\$ 60,581	\$ 736	\$ 56,158	\$ 4,423	\$ 148,495	\$ 162,576	\$ 14,081	\$ 138,777	\$ 23,799
 <b>Expenditures</b>										
Watershed Management	\$ 87,451	\$ 388,111	\$ 300,660	\$ 248,439	\$ 139,672	\$ 351,881	\$ 736,462	\$ 384,581	\$ 999,656	\$ (263,194)
<b>Total Expenditures</b>	87,451	388,111	300,660	248,439	139,672	351,881	736,462	384,581	999,656	(263,194)
 <b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-	-	-	-	-	-
 <b>Total Expenditures and Other Financing Uses</b>	\$ 87,451	\$ 388,111	\$ 300,660	\$ 248,439	\$ 139,672	\$ 351,881	\$ 736,462	\$ 384,581	\$ 999,656	\$ (263,194)



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending October 31, 2025**

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 3,643	\$ 1,514,455	(661,369)	\$ 853,086	\$ 849,443	0.4%
<b>Total Economic Development</b>	<b>3,643</b>	<b>1,514,455</b>	<b>(661,369)</b>	<b>853,086</b>	<b>849,443</b>	<b>0.4%</b>
<b>Facilities</b>						
Town Hall Improvements	-	-	14,380	14,380	14,380	0.0%
Squire Pope Carriage House	20,094	-	51,805	51,805	31,711	38.8%
Law Enforcement Center Facility Improvements	-	195,000	-	195,000	195,000	0.0%
Sarah Riley Hooks Cottage	216,410	1,162,350	435,401	1,597,751	1,381,341	13.5%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	-	111,500	900,000	1,011,500	1,011,500	0.0%
New Riverside Barn Park Public Service Building - NEW	3,266	99,000	-	99,000	95,734	3.3%
Public Service Building Expansion & Watershed Facility - NEW	-	201,000	-	201,000	201,000	0.0%
Oscar Frazer Park Pavilion - NEW	-	-	195,000	195,000	195,000	0.0%
<b>Total Facilities</b>	<b>239,770</b>	<b>1,868,850</b>	<b>1,596,586</b>	<b>3,465,436</b>	<b>3,225,666</b>	<b>6.9%</b>
<b>Housing</b>						
Affordable Housing Project	277,098	740,816	489,580	1,230,396	953,298	22.5%
<b>Total Housing</b>	<b>277,098</b>	<b>740,816</b>	<b>489,580</b>	<b>1,230,396</b>	<b>953,298</b>	<b>22.5%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	1,850	139,200	-	139,200	137,350	1.3%
Network Improvements	14,356	35,000	26,712	61,712	47,356	23.3%
<b>Total Parks</b>	<b>16,206</b>	<b>174,200</b>	<b>26,712</b>	<b>200,912</b>	<b>184,706</b>	<b>8.1%</b>
<b>Land</b>						
Land Acquisition	4,881,969	9,709,302	3,960,000	13,669,302	8,787,333	35.7%
<b>Total Land</b>	<b>4,881,969</b>	<b>9,709,302</b>	<b>3,960,000</b>	<b>13,669,302</b>	<b>8,787,333</b>	<b>35.7%</b>
<b>Parks</b>						
Park Improvements	15,123	60,000	65,000	125,000	109,877	12.1%
Oyster Factory Park	41,065	973,502	-	973,502	932,437	4.2%
New Riverside Park/Barn Site	106,187	2,142,000	(1,879,482)	262,518	156,331	40.4%
New River Trail	500,331	3,661,787	1,289,318	4,951,105	4,450,774	10.1%
Buckwalter Place Park Improvements	28,426	1,350,859	50,000	1,400,859	1,372,433	2.0%
Buck Island - Simmonsville Neighborhood Park - NEW	-	198,500	-	198,500	198,500	0.0%
Public Art	33,418	100,000	141,440	241,440	208,022	13.8%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	6,226	135,000	-	135,000	128,774	4.6%
<b>Total Parks</b>	<b>730,776</b>	<b>8,621,648</b>	<b>(333,724)</b>	<b>8,287,924</b>	<b>7,557,148</b>	<b>8.8%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	18,177	460,235	115,182	575,417	557,240	3.2%
Calhoun Street Streetscape	6,534	427,230	89,593	516,823	510,289	1.3%
Wharf Street Lighting	-	69,500	175,060	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	7,910	3,359,250	205,962	3,565,212	3,557,302	0.2%
Townwide Wayfinding Signage System	-	-	72,238	72,238	72,238	0.0%
Historic District Overhead Power Conversion	-	74,000	(13,200)	60,800	60,800	0.0%
Ghost Roads	228	376,000	13,201	389,201	388,973	0.1%
Washington Square Connector	1,750	-	261,940	261,940	260,190	0.7%
<b>Total Roads</b>	<b>34,599</b>	<b>4,766,215</b>	<b>943,200</b>	<b>5,709,415</b>	<b>5,674,816</b>	<b>0.6%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	35	459,046	150,189	609,235	609,200	0.0%
Historic District Sewer Extension Phase 4	101,646	575,760	3,079	578,839	477,193	17.6%
Historic District Sewer Extension Phase 5	139	183,920	332,859	516,779	516,640	0.0%
Historic District Sewer Extension Phase 6	109,931	201,700	442,776	644,476	534,545	17.1%
Bridge Street Streetscape	29,775	1,593,313	118,040	1,711,353	1,681,578	1.7%
Comprehensive Drainage Plan Improvements	-	84,500	121,500	206,000	206,000	0.0%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	14,046	1,224,366	1,318,634	2,543,000	2,528,954	0.6%
<b>Total Stormwater and Sewer</b>	<b>1,218,175</b>	<b>5,675,037</b>	<b>2,502,077</b>	<b>8,177,114</b>	<b>6,958,939</b>	<b>14.9%</b>
<b>Total CIP Expenditures</b>	<b>\$ 7,402,236</b>	<b>\$ 33,070,523</b>	<b>\$ 8,523,062</b>	<b>\$ 41,593,585</b>	<b>\$ 34,191,349</b>	<b>17.8%</b>



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending October 31, 2025**

	Month of October 2025					Year-to-Date through October 31, 2025				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ 1,053	\$ 266	\$ (787)	\$ 1,029	\$ (763)	\$ 1,053	\$ 266	\$ (787)	\$ 1,029	\$ (763)
GO Bond Debt Service Property Tax	4,880	6,371	1,491	5,126	1,245	12,753	19,089	6,336	13,397	5,692
Total Property Tax	5,933	6,637	704	6,155	482	13,806	19,355	5,549	14,425	4,930
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	150	75	(75)	148	(73)	150	75	(75)	148	(73)
<b>Interest Income</b>	9,225	2,839	(6,386)	5,952	(3,113)	41,144	12,668	(28,476)	26,545	(13,877)
<b>Miscellaneous Revenues</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<u>15,308</u>	<u>9,551</u>	<u>(5,757)</u>	<u>12,255</u>	<u>(2,704)</u>	<u>55,100</u>	<u>32,098</u>	<u>(23,002)</u>	<u>41,119</u>	<u>(9,021)</u>
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 15,308</u>	<u>\$ 9,551</u>	<u>\$ (5,757)</u>	<u>\$ 12,255</u>	<u>\$ (2,704)</u>	<u>\$ 55,100</u>	<u>\$ 32,098</u>	<u>\$ (23,002)</u>	<u>\$ 41,119</u>	<u>\$ (9,021)</u>
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	61,025	54,650	(6,375)	54,650	-
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
<b>Miscellaneous</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,025</u>	<u>54,650</u>	<u>(6,375)</u>	<u>54,650</u>	<u>-</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 61,025</u>	<u>\$ 54,650</u>	<u>\$ (6,375)</u>	<u>\$ 54,650</u>	<u>\$ -</u>



**Town of Bluffton**  
**Special Revenue Accounts**  
**For Period Ending October 31, 2025**

	FY2026														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	512	616	659	542										2,329	1,097,875
Local Accommodations Tax	2,117	164,745	133,309	118,983										419,154	1,322,792
Hospitality Tax	4,562	336,180	358,387	355,891										1,055,020	4,261,955
Total Revenues	7,191	501,541	492,355	475,416	-	-	-	-	-	-	-	-	-	1,476,503	6,682,622

	FY2025														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	598,589	775,528	640,466	1,019,672	7,221,181	6,506,282

	FY2026 VS FY2025 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)										(1,178,670)
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)										(1,386,489)
Hospitality Tax	(3,906)	54,217	53,169	41,360										(3,179,519)
Total Revenues	(5,548)	157,108	47,409	37,052	-	-	-	-	-	-	-	-	-	(5,744,678)

	FY2024														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

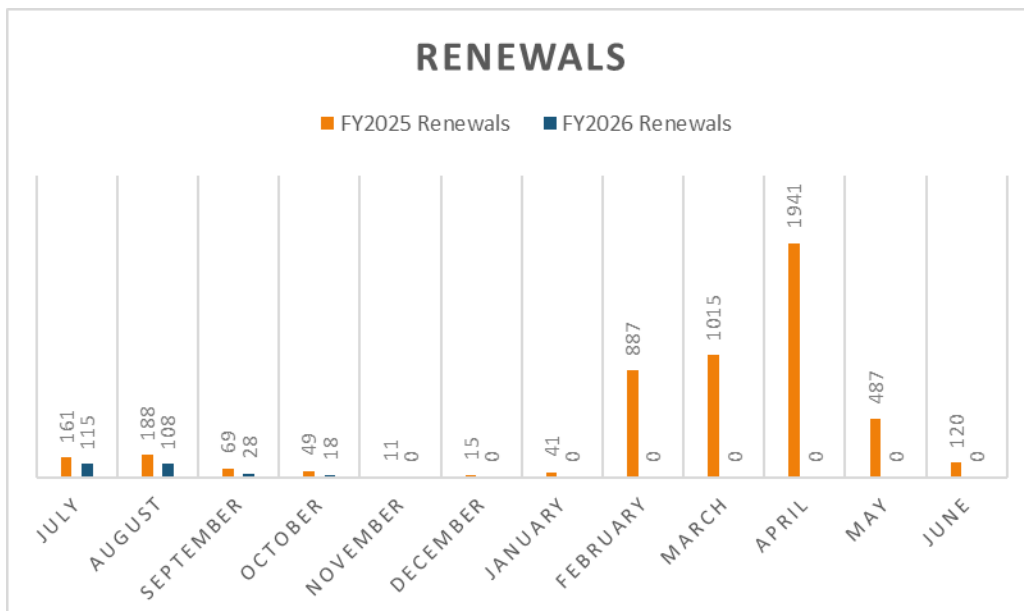
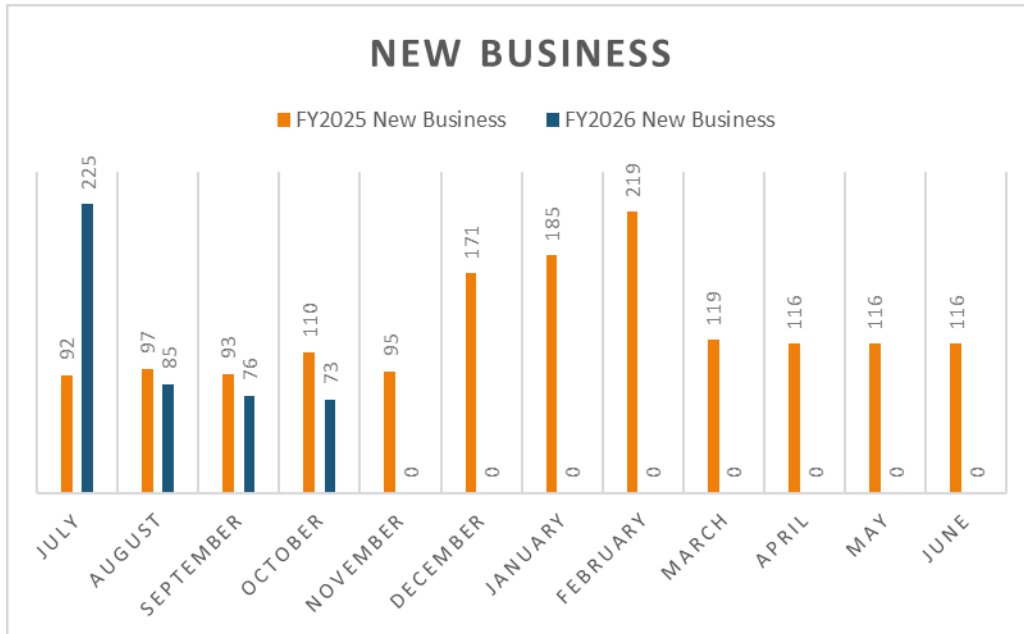
	FY2025 VS FY2024 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(129,181)	171,171	29,620	(53,209)	99,821

	FY2023														Original Estimate
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396

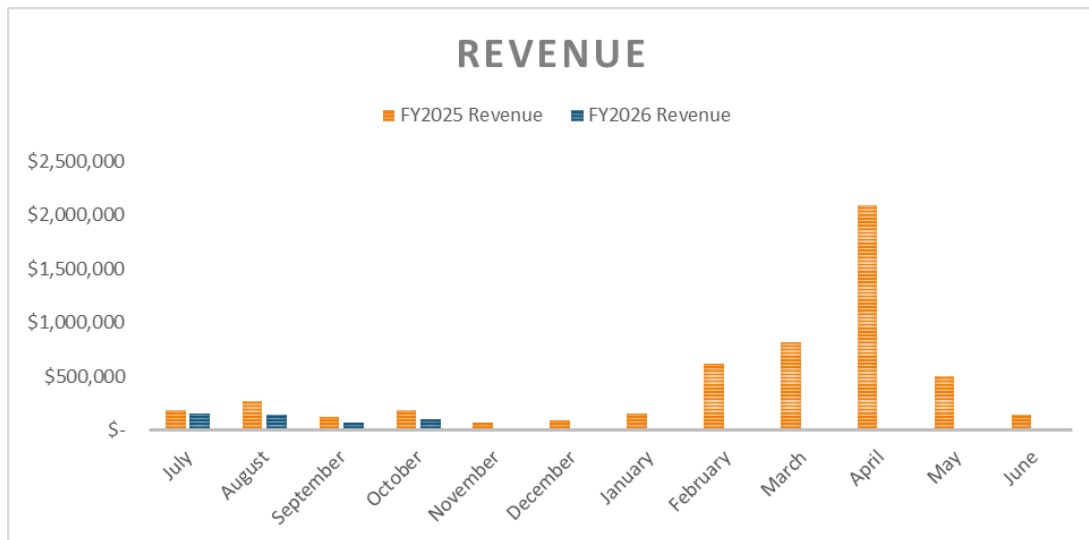
## Business License Statistics:

Business License applications for FY2026 through October total 728 (459 new business and 269 renewals) compared to FY2025's total of 859 (392 new business and 467 renewals).





Business license renewals reflect a decrease of 63% or 31 and revenue collections decreased 81% or \$99,070 for the month of October when compared to last year as more businesses renewed timelier this year. Business license revenue generated through permits increased by 11% or \$8,031.



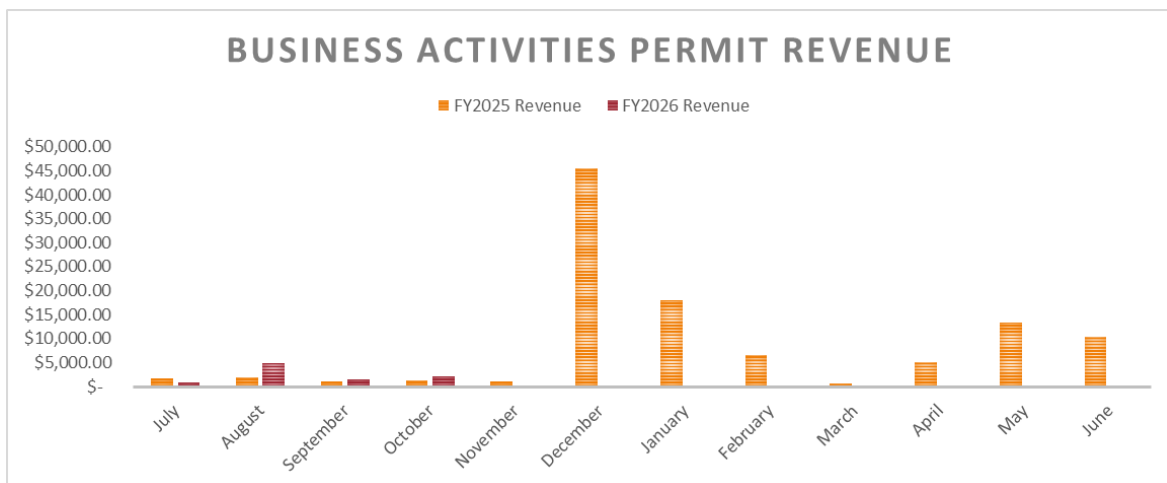
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were five hundred, nineteen (519) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	196	\$ 4,844,151	\$ 7,250
20%	229	8,218,746	56,973
40%	185	13,954,412	94,8241
CAP	13	266,898,685	367,573
2+	300	9,923,607	12,618
<b>Grand Total</b>	<b>923</b>	<b>303,839,601</b>	<b>\$ 539,235</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	141	\$ 144,035
2	24	3,564
3	48	2,699
4	106	87,335
5	55	52,852
7	498	12,072
8.1	48	218,918
8.6	1	138
9.3	2	17,622
<b>Grand Total</b>	<b>923</b>	<b>\$ 539,235</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- **Mobile Vending Permit (MVP): \$400 for a calendar year**
  - Two (2) MVPs issued in October
  - Thirty-nine (39) are compliant
  - Zero are non-compliant
  - One (1) is pending
  - There are forty (40) identified Mobile Vending businesses
- **Short-Term Rental Permit (STRP): \$325 for a calendar year**
  - Three (3) STRPs issued in October
  - Two hundred and forty-seven (247) STRPs are compliant with a permit
  - Twenty-three (23) are non-compliant
  - Twelve (12) are in-process
  - There are two hundred and eighty-two (282) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	7/12/2026 Extension
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,000.00	none	\$ 1,348,000.00	9/30/2024	3/9/2024	3/31/2026
FY23 State and Local Cybersecurity Grant Program	Federal	23SLCGP14	cybersecurity project	IT	Active	\$ 79,500.00	\$ 15,900.00	\$ 95,400.00	6/18/2025	6/1/2025	5/31/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	Federal	Agreement A47118	4829, Helene	Exec	Active	\$ 99,209.56	none; state match	\$ 113,773.84	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	Federal	Agreement 6882F6	4835, Debby	Exec	Active	\$ 70,517.87	none; state match	\$ 92,554.69	4/18/2025	9/29/2024	until FEMA closes

FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	10/15/2026
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	State	Agreement A47118	4829, Helene	Exec	Active	\$ 14,564.28	none	see Federal project	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	State	Agreement 6882F6	4835, Debby	Exec	Active	\$ 22,036.82	none	see Federal project	4/18/2025	9/29/2024	until FEMA closes
School Safety Program FY26 (School Resource Officer)	State	SR-018-C0702-26	continued funding for six SROs in FY26	Police	Active	\$ 540,346.00	none	\$ 540,346.00	7/28/2025	7/1/2025	6/30/2026
Palmetto Pride Tree Grant	Local/Non-Profit	none	Tree grant for 257 trees	Public Works	Active				9/30/2025	10/1/2025	9/30/2026
Sarah Riley Hooks Cottage Restoration	Local	25S-015-06102025	ATAX award for Sarah Riley Hooks Cottage	CIP	Active	\$ 257,304.00	\$ 600,000.00	\$ 857,680.00	7/16/2025	6/1/2025	5/31/2026

\$ 8,148,776.53

Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 287,625.00	\$ 95,875.00	\$ 383,500.00			
National Coastal Resiliency Fund	private non-profit but this money is primarily Federal.		Planning Assessment for Wetlands Mitigation	Watershed	full application due 7/18/25; determination by 12/2025; awards between March and June 2026.	\$ 124,793.00	\$ -	\$ 145,058.00			
Land and Water Conservation Fund	Federal		New Riverside Barn Park Phase 2	CIP	pre-app filed 9/11; full app due 12/5	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00			
Relentless Challenge Grant	State		DRCI- Smart Growth for Bluffton: Expanding and Attracting Business	DRCI	Application submitted; Decision expected December 2025	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00			

	As of October 2025					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Oct. 2025	FY through Oct. 2025	Oct. 2025	FY through Oct. 2025	Oct. 2025	FY through Oct. 2025
Beginning Balance	\$ 139,851.45	\$ 139,272.80	\$ 28,634.46	\$ 25,473.25	\$ 3,973.48	\$ 3,945.09
Contributions & Investement Activity						
Contributions to Fund	\$ -	\$ 100.00	\$ 831.95	\$ 3,914.45	\$ -	\$ 14.08
Interest & Dividend Income	79.90	849.93	16.57	160.98	2.28	9.29
Investment Income & Losses	224.10	456.83	46.47	90.86	6.37	13.67
Total Contributions & Investment Activity	304.00	1,406.76	894.99	4,166.29	8.65	37.04
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	0.11	524.22	0.02	99.31	-	-
Fees - Credit Card Processing	-	-	20.78	31.58	-	-
Total Expenses	0.11	524.22	20.80	130.89	-	-
Net Change to Fund Balance	\$ 303.89	\$ 882.54	\$ 874.19	\$ 4,035.40	\$ 8.65	\$ 37.04
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 140,155.34		\$ 29,508.65		\$ 3,982.13