

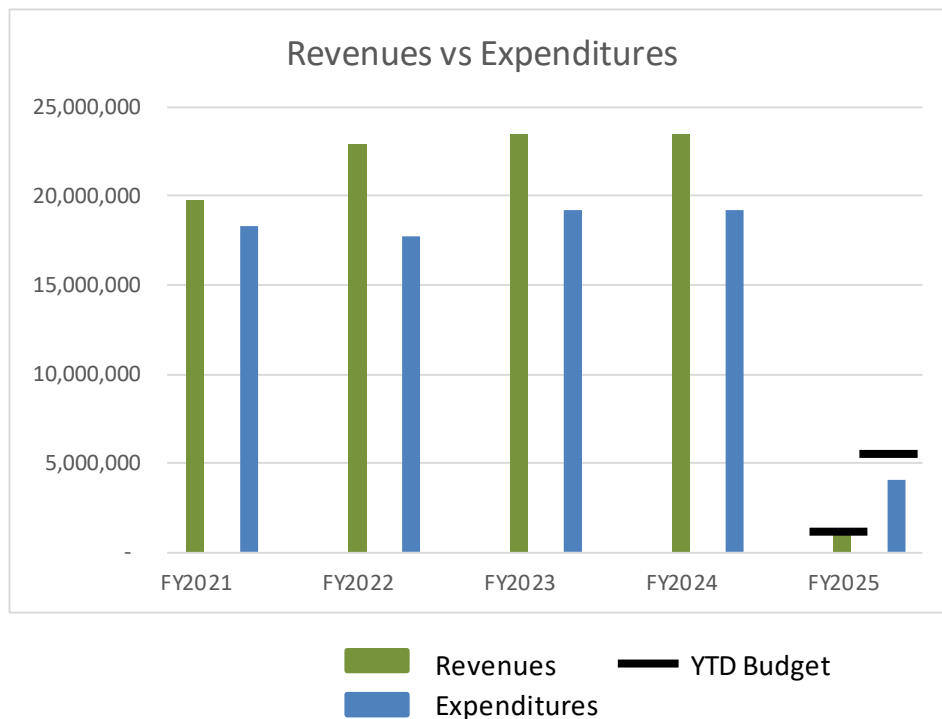
**TOWN COUNCIL  
STAFF REPORT  
Finance & Administration Department**



<b>MEETING DATE:</b>	October 08, 2024
<b>PROJECT:</b>	Consent Agenda: Year-to-date Financial Report
<b>PROJECT MANAGER:</b>	Natalie Majorkiewicz, CGFO, Director of Finance & Administration

**General Fund Financial Overview:**

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2025 year-to-date (YTD) through August 2024. Revenues have been higher than expenditures for the last four full years.



FY2025 YTD through August shows General Fund revenues above the total budgeted amount. YTD August expenditures in total are tracking below the budgeted amounts.

**FY25 General Fund Financial Overview**

Revenues		Expenditures
\$1,272k	<i>YTD</i>	\$4,003k
101.5%	<i>% of Budget</i>	70.6%
\$1,254k	<i>YTD Budget</i>	\$5,667k

**ATTACHMENTS:**

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



**Town of Bluffton  
Actual Versus Budget  
For Period Ending August 31, 2024**

	Month of August 2024					Year-to-Date thru August 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>	\$ 88,301	\$ 156	\$ (88,145)	\$ 96,779	\$ (96,623)	\$ 88,301	\$ 156	\$ (88,145)	\$ 96,779	\$ (96,623)
<b>Licenses &amp; Permits</b>										
Business Licenses	145,361	73,991	(71,370)	143,498	(69,507)	211,482	113,314	(98,168)	195,469	(82,155)
MASC Telecommunications	-	-	-	-	-	-	-	-	-	-
MASC Insurance Tax Collection	-	-	-	-	-	-	-	-	-	-
Franchise Fees	76,701	91,816	15,115	90,151	1,665	149,509	91,816	(57,693)	175,726	(83,910)
Building Safety Permits	226,731	321,434	94,703	138,089	183,345	477,041	527,003	49,962	309,452	217,551
Application Fees	7,115	5,655	(1,460)	6,220	(565)	12,240	13,055	815	10,700	2,355
Total Licenses & Permits	455,908	492,896	36,988	377,958	114,938	850,272	745,188	(105,084)	691,347	53,841
<b>Grants and Entitlements</b>	170,507	179,032	8,525	245,001	(65,969)	170,507	179,032	8,525	245,001	(65,969)
<b>Intergovernmental</b>	-	-	-	-	-	-	-	-	-	-
<b>Service Revenues</b>	64,766	25,264	(39,502)	62,551	(37,287)	117,388	90,847	(26,541)	98,115	(7,268)
<b>Fines &amp; Fees</b>	12,279	8,893	(3,386)	11,926	(3,033)	22,867	16,959	(5,909)	22,144	(5,185)
<b>Interest Income</b>	34,704	30,411	(4,293)	45,551	(15,140)	65,668	59,325	(6,343)	86,192	(26,867)
<b>Miscellaneous Revenues</b>	9,045	134,546	125,501	8,531	126,015	15,212	181,459	166,247	14,335	167,124
<b>Total Revenues</b>	835,510	871,198	35,688	848,297	22,901	1,330,215	1,272,965	(57,250)	1,253,913	19,052
<b>Other Financing Sources</b>	-	-	-	-	-	-	-	-	-	-
<b>Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources &amp; Transfers In</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues and Other Financing Sources</b>	\$ 835,510	\$ 871,198	\$ 35,688	\$ 848,297	\$ 22,901	\$ 1,330,215	\$ 1,272,965	\$ (57,250)	\$ 1,253,913	\$ 19,052
<b>Expenditures</b>										
Town Council	\$ 10,384	\$ 10,802	\$ 418	\$ 14,703	\$ (3,901)	\$ 17,479	\$ 21,492	\$ 4,013	\$ 24,750	\$ (3,258)
Executive	135,471	166,552	31,081	187,802	(21,250)	191,082	265,870	74,788	264,895	975
Economic Development	41,785	45,700	3,915	52,656	(6,956)	100,745	106,228	5,483	126,954	(20,726)
Human Resources	46,555	48,672	2,117	64,867	(16,195)	59,883	81,314	21,431	83,437	(2,123)
Communications and Community Outreach	54,732	52,794	(1,938)	113,688	(60,894)	116,869	113,040	(3,829)	242,758	(129,718)
Police	866,321	1,070,606	204,285	1,275,301	(204,695)	1,309,929	1,496,018	186,089	1,958,714	(462,696)
Municipal Judges	9,958	6,363	(3,595)	14,363	(8,000)	15,662	14,909	(753)	22,590	(7,681)
Municipal Court	33,149	41,087	7,938	40,235	852	47,682	61,175	13,493	57,875	3,300
Finance	89,633	113,948	24,315	127,081	(13,133)	120,526	167,626	47,100	170,881	(3,255)
Information Technology	255,339	259,009	3,670	333,076	(74,067)	369,111	430,835	61,724	481,486	(50,651)
Customer Service	26,741	27,507	766	35,059	(7,552)	37,855	41,569	3,714	49,630	(8,061)
Planning & Community Development	194,205	151,297	(42,908)	269,106	(117,809)	329,498	242,332	(87,166)	456,579	(214,247)
Building Safety	84,818	86,449	1,631	108,909	(22,460)	112,719	131,369	18,650	144,735	(13,366)
Project Management	89,238	85,937	(3,301)	85,496	441	119,475	113,869	(5,606)	114,466	(597)
Public Works	195,228	221,925	26,697	292,965	(71,040)	275,673	333,663	57,990	413,684	(80,021)
Town Wide	159,692	198,508	38,816	230,720	(32,212)	729,336	381,795	(347,541)	1,053,732	(671,937)
<b>Total Expenditures</b>	2,293,249	2,587,156	293,907	3,246,027	(658,871)	3,953,524	4,003,104	49,580	5,667,166	(1,664,062)
<b>Other Financing Uses</b>										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures and Other Financing Uses</b>	\$ 2,293,249	\$ 2,587,156	\$ 293,907	\$ 3,246,027	\$ (658,871)	\$ 3,953,524	\$ 4,003,104	\$ 49,580	\$ 5,667,166	\$ (1,664,062)



**Town of Bluffton**  
**Actual Versus Budget**  
**For Period Ending August 31, 2024**

	Month of August 2024					Year-to-Date thru August 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Stormwater Utility Fee</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Licenses &amp; Permits</b>										
NPDES Plan Review Fee	6,725	8,250	1,525	5,474	2,776	13,275	14,400	1,125	10,806	3,594
NPDES Inspection Fee	31,200	29,050	(2,150)	16,098	12,952	57,700	41,200	(16,500)	29,771	11,429
Total Licenses & Permits	<u>37,925</u>	<u>37,300</u>	<u>(625)</u>	<u>21,572</u>	<u>15,728</u>	<u>70,975</u>	<u>55,600</u>	<u>(15,375)</u>	<u>40,577</u>	<u>15,023</u>
<b>Total Revenues</b>	<u>37,925</u>	<u>37,300</u>	<u>(625)</u>	<u>21,572</u>	<u>15,728</u>	<u>70,975</u>	<u>55,600</u>	<u>(15,375)</u>	<u>40,577</u>	<u>15,023</u>
<b>Total Revenues and Other Financing Sources</b>	<u>\$ 37,925</u>	<u>\$ 37,300</u>	<u>\$ (625)</u>	<u>\$ 21,572</u>	<u>\$ 15,728</u>	<u>\$ 70,975</u>	<u>\$ 55,600</u>	<u>\$ (15,375)</u>	<u>\$ 40,577</u>	<u>\$ 15,023</u>
<b>Expenditures</b>										
Watershed Management	\$ 129,015	\$ 132,535	\$ 3,520	\$ 275,703	\$ (143,168)	\$ 172,419	\$ 203,398	\$ 30,979	\$ 368,456	\$ (165,058)
<b>Total Expenditures</b>	<u>129,015</u>	<u>132,535</u>	<u>3,520</u>	<u>275,703</u>	<u>(143,168)</u>	<u>172,419</u>	<u>203,398</u>	<u>30,979</u>	<u>368,456</u>	<u>(165,058)</u>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	-	-	-	-	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
<b>Total Transfers</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>\$ 129,015</u>	<u>\$ 132,535</u>	<u>\$ 3,520</u>	<u>\$ 275,703</u>	<u>\$ (143,168)</u>	<u>\$ 172,419</u>	<u>\$ 203,398</u>	<u>\$ 30,979</u>	<u>\$ 368,456</u>	<u>\$ (165,058)</u>



**Town of Bluffton**  
**Budget and Actual - Capital Improvement Program Fund**  
**For Period Ending August 31, 2024**

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
<b>Economic Development</b>						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 23,517	\$ 3,204,420	\$ -	\$ 3,204,420	\$ 3,180,903	0.7%
<b>Total Economic Development</b>	<b>23,517</b>	<b>3,204,420</b>	<b>-</b>	<b>3,204,420</b>	<b>3,180,903</b>	<b>0.7%</b>
<b>Facilities</b>						
Town Hall Improvements	5,051	-	-	-	(5,051)	N/A
Squire Pope Carriage House	67,075	615,000	-	615,000	547,925	10.9%
Law Enforcement Center Facility Improvements	-	405,000	-	405,000	405,000	0.0%
Sarah Riley Hooks Cottage	9,035	1,411,432	-	1,411,432	1,402,397	0.6%
Town Facilities ADA Compliance Plan - NEW	-	100,000	-	100,000	100,000	0.0%
<b>Total Facilities</b>	<b>81,161</b>	<b>2,531,432</b>	<b>-</b>	<b>2,531,432</b>	<b>2,450,271</b>	<b>3.2%</b>
<b>Housing</b>						
Affordable Housing Project	6,040	1,478,480	-	1,478,480	1,472,440	0.4%
<b>Total Housing</b>	<b>6,040</b>	<b>1,478,480</b>	<b>-</b>	<b>1,478,480</b>	<b>1,472,440</b>	<b>0.4%</b>
<b>Information Technology Infrastructure</b>						
Community Safety Cameras Phase 6	5,737	195,000	-	195,000	189,263	2.9%
Network Improvements	85,688	241,000	-	241,000	155,312	35.6%
<b>Total Parks</b>	<b>91,425</b>	<b>436,000</b>	<b>-</b>	<b>436,000</b>	<b>344,575</b>	<b>21.0%</b>
<b>Land</b>						
Land Acquisition	5,892	2,959,387	-	2,959,387	2,953,495	0.2%
<b>Total Land</b>	<b>5,892</b>	<b>2,959,387</b>	<b>-</b>	<b>2,959,387</b>	<b>2,953,495</b>	<b>0.2%</b>
<b>Parks</b>						
Park Improvements	27,542	236,228	-	236,228	208,686	11.7%
Oyster Factory Park	14,768	433,048	-	433,048	418,280	3.4%
Oscar Frazier Park	70,932	112,000	-	112,000	41,068	63.3%
New Riverside Park/Barn Site	2,381,858	7,335,254	-	7,335,254	4,953,396	32.5%
New River Trail	30,367	2,460,430	-	2,460,430	2,430,063	1.2%
Buckwalter Place Park Improvements	12,846	774,190	-	774,190	761,344	1.7%
Public Art	6,750	200,000	-	200,000	193,250	3.4%
<b>Total Parks</b>	<b>2,545,063</b>	<b>11,551,150</b>	<b>-</b>	<b>11,551,150</b>	<b>9,006,087</b>	<b>22.0%</b>
<b>Roads</b>						
Pathway Pedestrian Safety Improvements	10,178	532,418	-	532,418	522,240	1.9%
Calhoun Street Streetscape	5,022	434,008	-	434,008	428,986	1.2%
Boundary Street Streetscape	-	1,887,675	-	1,887,675	1,887,675	0.0%
Townwide Wayfinding Signage System	-	65,000	-	65,000	65,000	0.0%
Historic District Overhead Power Conversion	-	74,000	-	74,000	74,000	0.0%
Ghost Roads	42	377,412	-	377,412	377,370	0.0%
<b>Total Roads</b>	<b>15,242</b>	<b>3,370,513</b>	<b>-</b>	<b>3,370,513</b>	<b>3,355,271</b>	<b>0.5%</b>
<b>Stormwater and Sewer</b>						
Sewer Connections Policy	890	498,730	-	498,730	497,840	0.2%
Buck Island Sewer Phase 5	689	-	-	-	(689)	N/A
Historic District Sewer Extension Phase 4	230	575,760	-	575,760	575,530	0.0%
Historic District Sewer Extension Phase 5	-	523,920	-	523,920	523,920	0.0%
Historic District Sewer Extension Phase 6	-	646,200	-	646,200	646,200	0.0%
Bridge Street Streetscape	46,247	1,162,969	-	1,162,969	1,116,722	4.0%
Comprehensive Drainage Plan Improvements	14,710	676,400	-	676,400	661,690	2.2%
May River Action Plan Impervious Restoration/Water Quality Project	15,300	220,634	-	220,634	205,334	6.9%
Stoney Crest Campground/Old Palmetto Bluff Rd	175	1,100,000	-	1,100,000	1,099,825	0.0%
Pritchard Street Drainage Improvements	-	1,742,231	-	1,742,231	1,742,231	0.0%
Shults Road Drainage Improvements	-	272,888	-	272,888	272,888	0.0%
<b>Total Stormwater and Sewer</b>	<b>78,241</b>	<b>7,419,732</b>	<b>-</b>	<b>7,419,732</b>	<b>7,341,491</b>	<b>1.1%</b>
<b>Total CIP Expenditures</b>	<b>\$ 2,846,581</b>	<b>\$ 32,951,114</b>	<b>\$ -</b>	<b>\$ 32,951,114</b>	<b>\$ 30,104,533</b>	<b>8.6%</b>



**Town of Bluffton  
Actual Versus Budget  
For Period Ending August 31, 2024**

	Month of August 2024					Year-to-Date thru August 31, 2024				
	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)	FY 2024	FY 2025	More/(Less)	Budget	Over / (Under)
<b>Revenues</b>										
<b>Property Taxes</b>										
Real & Personal Property Tax (TIF)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GO Bond Debt Service Property Tax	4,079	-	(4,079)	4,350	(4,350)	4,079	-	(4,079)	4,350	(4,350)
Total Property Tax	4,079	-	(4,079)	4,350	(4,350)	4,079	-	(4,079)	4,350	(4,350)
<b>Licenses &amp; Permits</b>										
Municipal Improvement District Fee	-	-	-	-	-	-	-	-	-	-
<b>Interest Income</b>										
	10,579	11,348	769	4,499	6,849	20,498	21,782	1,284	8,717	13,065
<b>Miscellaneous Revenues</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues</b>	<b>14,658</b>	<b>11,348</b>	<b>(3,310)</b>	<b>8,849</b>	<b>2,499</b>	<b>24,577</b>	<b>21,782</b>	<b>(2,795)</b>	<b>13,068</b>	<b>8,714</b>
<b>Other Financing Sources</b>										
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	-	-	-	-	-
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 14,658</b>	<b>\$ 11,348</b>	<b>\$ (3,310)</b>	<b>\$ 8,849</b>	<b>\$ 2,499</b>	<b>\$ 24,577</b>	<b>\$ 21,782</b>	<b>\$ (2,795)</b>	<b>\$ 13,068</b>	<b>\$ 8,714</b>
<b>Expenditures</b>										
<b>Series 2014 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2022 TIF Bonds Debt Service</b>										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
<b>Series 2020 GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	67,150	61,025	(6,125)	56,212	4,813	67,150	61,025	(6,125)	56,212	4,813
<b>Series 2020A GO Bonds Debt Service</b>										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
<b>Miscellaneous</b>										
	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>67,150</b>	<b>61,025</b>	<b>(6,125)</b>	<b>56,212</b>	<b>4,813</b>	<b>67,150</b>	<b>61,025</b>	<b>(6,125)</b>	<b>56,212</b>	<b>4,813</b>
<b>Other Financing Uses</b>										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	-	-	-	-	-
<b>Total Expenditures and Other Financing Uses</b>	<b>\$ 67,150</b>	<b>\$ 61,025</b>	<b>\$ (6,125)</b>	<b>\$ 56,212</b>	<b>\$ 4,813</b>	<b>\$ 67,150</b>	<b>\$ 61,025</b>	<b>\$ (6,125)</b>	<b>\$ 56,212</b>	<b>\$ 4,813</b>



**Town of Bluffton  
Special Revenue Accounts  
For Period Ending August 31, 2024**

	FY2025												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,571	1,830												3,401	1,022,605
Local Accommodations Tax	2,700	60,640												63,340	1,342,930
Hospitality Tax	8,468	281,963												290,431	4,140,747
<b>Total Revenues</b>	<b>12,739</b>	<b>344,433</b>	-	-	-	-	-	-	-	-	-	-	-	<b>357,172</b>	<b>6,506,282</b>

	FY2024												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
<b>Total Revenues</b>	<b>61,596</b>	<b>494,292</b>	<b>392,124</b>	<b>645,486</b>	<b>534,301</b>	<b>523,059</b>	<b>752,646</b>	<b>295,675</b>	<b>406,327</b>	<b>727,770</b>	<b>604,357</b>	<b>610,846</b>	<b>1,072,881</b>	<b>7,121,360</b>	<b>6,415,686</b>

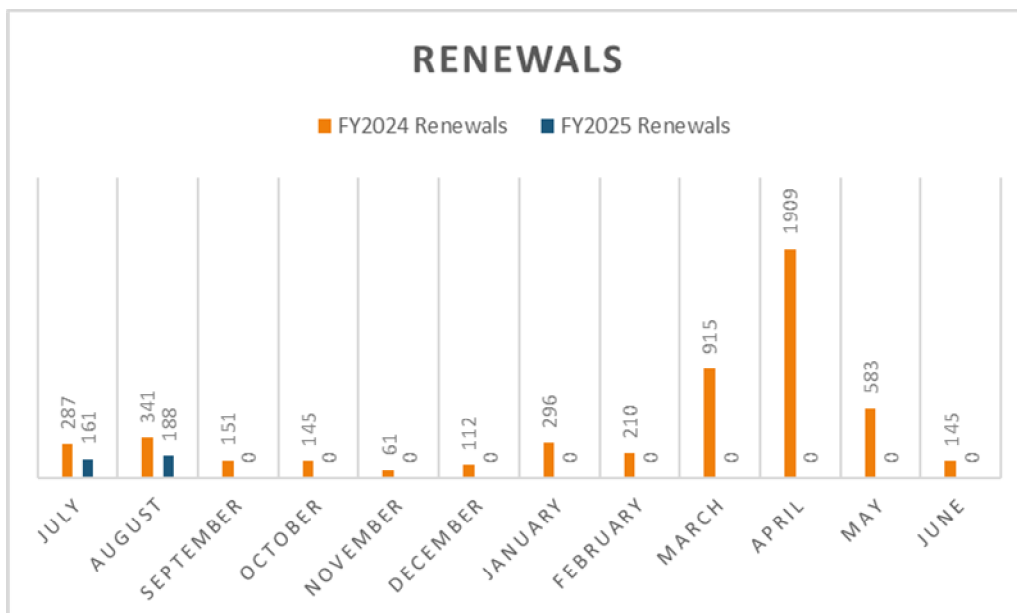
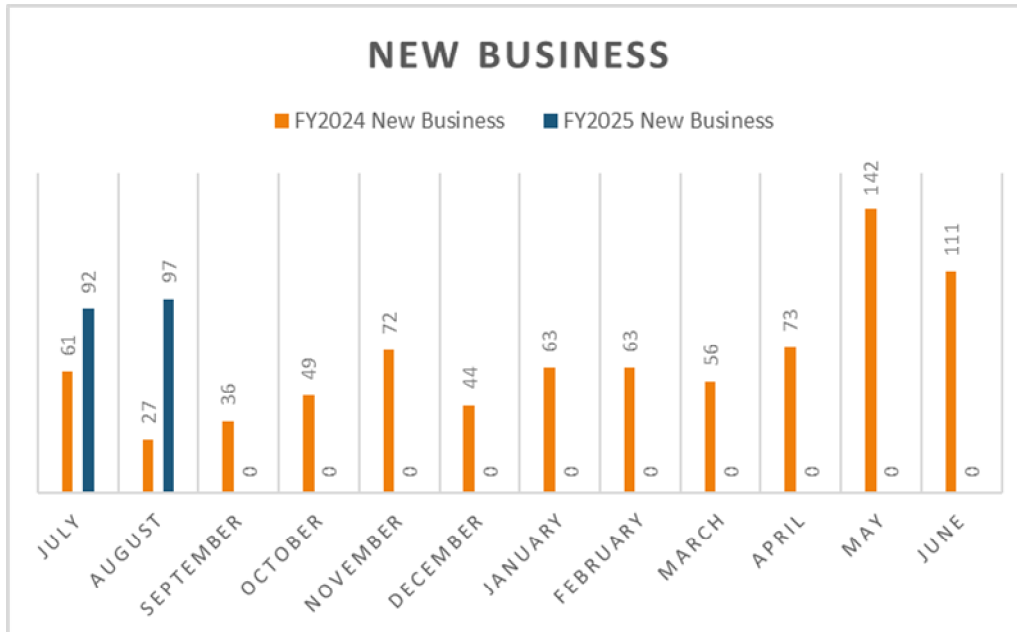
	FY2025 VS FY2024 (more / (less))														
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	38	109												(1,118,005)	
Local Accommodations Tax	(2,851)	(91,496)												(1,803,124)	
Hospitality Tax	(46,044)	(58,472)												(3,843,059)	
<b>Total Revenues</b>	<b>(48,857)</b>	<b>(149,859)</b>	-	-	-	-	-	-	-	-	-	-	-	<b>(6,764,188)</b>	

	FY2023												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
<b>Total Revenues</b>	<b>5,699</b>	<b>429,252</b>	<b>408,456</b>	<b>706,249</b>	<b>489,478</b>	<b>466,828</b>	<b>635,257</b>	<b>299,835</b>	<b>394,471</b>	<b>257,876</b>	<b>824,412</b>	<b>542,009</b>	<b>1,067,142</b>	<b>6,526,964</b>	<b>5,483,800</b>

	FY2024 VS FY2023 (more / (less))														
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	
<b>Revenues</b>															
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)	
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685	
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826	
<b>Total Revenues</b>	<b>55,897</b>	<b>65,040</b>	<b>(16,332)</b>	<b>(60,763)</b>	<b>44,823</b>	<b>56,231</b>	<b>117,389</b>	<b>(4,160)</b>	<b>11,856</b>	<b>469,894</b>	<b>(220,055)</b>	<b>68,837</b>	<b>5,739</b>	<b>594,396</b>	

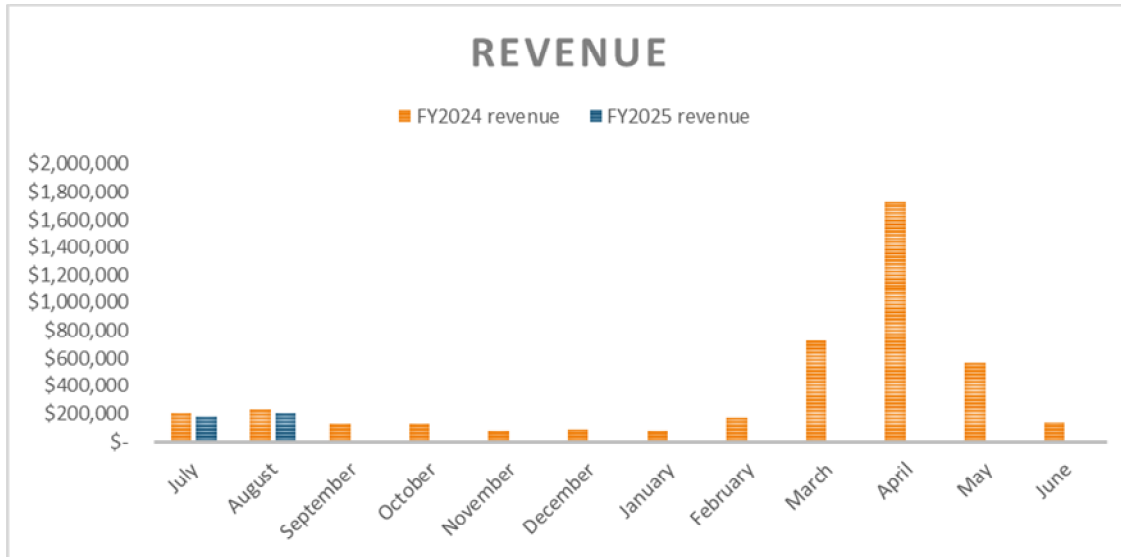
Business License Statistics:

Business License applications for FY2025 through August total 538 (189 new business and 349 renewals) compared to FY2024's total of 783 (155 new business and 628 renewals).





Business license renewals reflect a decrease of 45% or 153 and revenue collections decreased 10% or \$6,855 for the month of August when comparing to last year. This decrease continues to be due to the efficiencies the new business license software, Evolve, which significantly reduced the huge backlog of pending renewals the Business License Division would have to process well past the renewal due date. In contrast, business license revenue generated through permits increased by 53% or \$67,906.



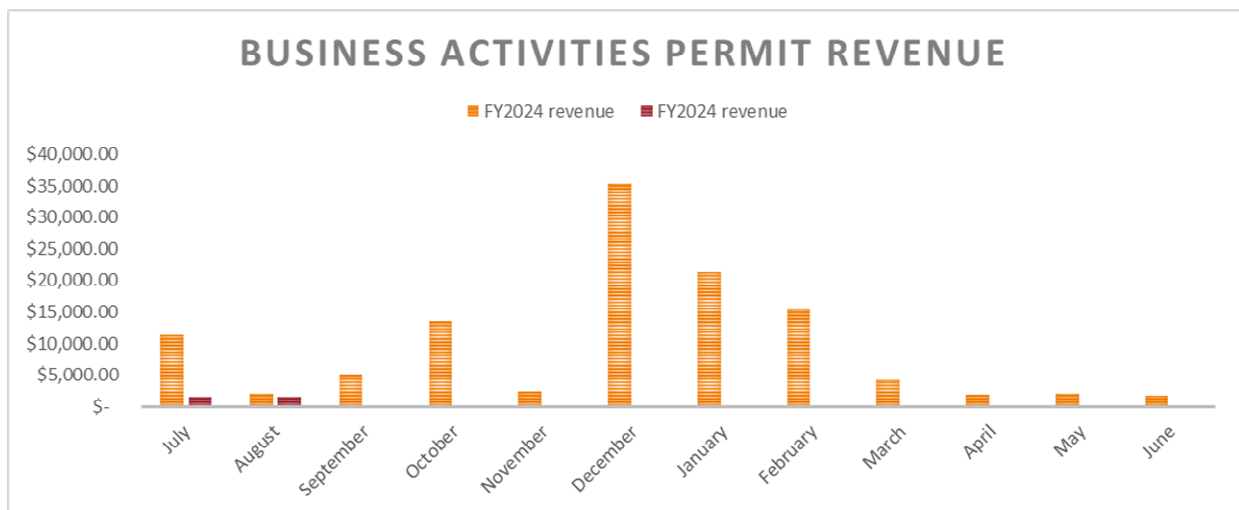
The amended ordinance that went into effect January 1<sup>st</sup>, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2024 business license renewals, six hundred, seventy-six (676) business have qualified for the Town’s incentives for a total revenue reduction of \$220,022.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	190	\$ 7,598,058	\$ 10,472
20%	243	11,987,652	16,239
40%	173	9,852,200	14,149
CAP	9	161,674,934	163,044
2+	61	16,976,813	16,118
<b>Grand Total</b>	<b>592</b>	<b>\$ 208,089,657</b>	<b>\$ 220,022</b>

Rate Class	Number of Businesses	Total Incentive Amount
1	170	\$ 165,133
2	15	3,710
3	43	1,365
4	96	6,031
5	61	5,615
7	245	17,944
8.1	40	4,694
8.51	1	51
8.6	1	300
9.3	4	15,179
<b>Grand Total</b>	<b>676</b>	<b>\$ 220,022</b>

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
  - Four (4) 2024 MVPs issued in August
  - Twenty-eight (28) are compliant
  - One (1) is non-compliant
  - None are pending
  - There are twenty-nine (29) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
  - Four (4) 2024 STRPs issued in August
  - Two hundred and three (203) STRPs are compliant with a permit
  - Eighty (80) are non-compliant
  - Twelve (12) are in-process
  - There are two hundred and ninety-five (295) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCIIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Community Development Block Grant (CDBG)	Federal	4-A-19-001	BIS sanitary sewer, Phase 5	CIP	Active	\$ 500,000.00	\$ 3,002,282.00	\$3,502,282.00	10/14/19	10/14/19	12/30/2023
Land and Water Conservation Fund	Federal	45-01131	New Riverside Barn Park	CIP	Active	\$ 500,000.00	\$ 500,000.00	Phase I > \$1M	10/18/21	10/19/21	10/31/2023; extended to 7/31/2024
Bureau of Justice Assistance Office Programs Bulletproof Vest Partnership - 2021	Federal	Not Provided	Bulletproof Vests for Police Officers	Police	closed	\$ 1,637.10	\$ 1,637.10	\$ 3,274.20	04/28/22	09/30/21	8/31/2023
Section 319(h) Nonpoint Source Pollution, Assistance Program	Federal	EQ-0-263	May River Watershed Action Plan Phase IV; sewer connections (Poseys Court, Pritchard Street, Bridge Street)	Stormwater / CIP	Active	\$ 365,558.36	\$ 243,830.00	\$ 609,388.36	06/21/19	09/25/19	7/24/2023; extended to 9/30/2024
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-1-599	May River Watershed Action Plan, Phase V - stormwater retrofit (Bridge St)	Stormwater / CIP	closed	\$ 228,165.15	\$ 152,110.10	\$ 380,275.25	10/01/20	12/04/20	12/3/2023
FFY 2023 Justice Assistance Grant (JAG)	Federal	5G003322	Domestic Violence Investigator and Community Mental Health Officer	Police	closed	\$ 141,404.40	\$ 15,711.60	\$ 157,116.00	10/14/22	10/01/22	9/30/2023
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	11/15/2025
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027

FY24 Park and Recreation Development Fund (PARD)	State	Project Number 2023057	New River Trail Restroom Shelter	CIP	Active	\$ 26,000.00	\$ 6,500.00	\$ 32,500.00	05/08/23	05/08/23	5/8/2026
School Safety Program FY24 (School Resource Officer)	State	SR-076-C0702-24	SRO funding for six officers	Police	Active	\$ 893,422.29	none	\$ 893,422.29	6/16/2023	7/1/2023	6/30/2024
FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$2,705,172.00	10/16/2023	10/16/2023	10/16/2026
FY24 State Appropriation Act	State	none	Agility Course	Police	Active	\$ 50,000.00	none	\$ 50,000.00	9/8/2023	9/8/2023	6/15/2024
StimulateSC	State	2024SSC-01	DRCI Artificial Intelligence Training Program	DRCI	Active	\$ 10,450.00	\$ 10,450.00	\$ 20,900.00	1/2/2024	1/15/2024	10/15/2024
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2024
School Safety Program FY25 (School Resource Officer)	State	SR-113-C0702-25	continued funding for six SROs	Police	Active	\$ 522,025.00	none	\$ 522,025.00	8/6/2024	7/1/2024	6/30/2025
						<b>\$ 8,061,483.30</b>					

Sen Graham appropriation FFY24 / COPS Law Enforcement Technology	Federal		equipment for PD	Police	Federal budget approved; pending grant agreement from Dept of Justice	\$ 1,348,178.00	\$ 337,045.00	\$1,685,223.00			9/30/2024
Building Resilient Infrastructure and Communities (BRIC)	Federal		Historic District drainage	Watershed	submitted 12/14/2023	\$ 278,550.00	\$ 30,950.00	\$ 309,500.00			36 months from date of award
Sen Graham appropriation FFY25 / National Park Service	Federal		New River Linear Trail ADA Enhancement Phase II	CIP	submitted 4/29/2024; look for Congress to pass appropriation legislation between Oct and Dec 2024	\$ 500,000.00	\$ 1,492,056.00	\$1,992,056.00			
Site Readiness Fund (SRF) Grant	State		economic development for Buckwalter MCIP, Building A	Exec	submitted 12/6/2023	\$ 1,000,000.00	\$ 2,845,365.00	\$3,845,365.00			

	As of August 2024					
	Bluffton Police Department Bnevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	August 2024	FY through August 2024	August 2024	FY through August 2024	August 2024	FY through August 2024
Beginning Balance	\$ 101,873.32	\$ 100,846.75	\$ 16,140.72	\$ 16,140.72	\$ -	\$ -
Contributions & Investement Activity						
Contributions to Fund	\$ -	\$ 500.00	\$ -	\$ -	\$ 3,800.00	\$ 3,800.00
Interest & Dividend Income	0.09	332.84	0.01	53.25	-	-
Investment Income & Losses	211.60	405.42	33.70	64.72	4.58	4.58
Total Contributions & Investment Activity	211.69	1,238.26	33.71	117.97	3,804.58	3,804.58
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	-	-	-	-	-	-
Fees - Credit Card Processing	-	-	-	-	-	-
Total Expenses	-	-	-	-	-	-
Net Change to Fund Balance	\$ 211.69	\$ 1,238.26	\$ 33.71	\$ 117.97	\$ 3,804.58	\$ 3,804.58
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 102,085.01		\$ 16,258.69		\$ 3,804.58