

**AN ORDINANCE OF THE TOWN OF BLUFFTON
ORDINANCE NO. 2024-
FISCAL YEAR 2025 BUDGET**

**TO AMEND THE BUDGET FOR THE TOWN OF BLUFFTON, SOUTH CAROLINA, FOR THE FISCAL YEAR
ENDING JUNE 30, 2025;
TO PROVIDE FOR THE EXPENDITURES OF CERTAIN FUNDS;
AND TO ALLOCATE THE SOURCES OF REVENUE FOR THE SAID FUNDS.**

WHEREAS, Section 5-7-260 of the Code of Laws of South Carolina requires that a municipal council act by ordinance to adopt a budget and levy taxes, pursuant to public notice; and

WHEREAS, the Town Council did adopt the Budget Ordinance 2024-11 on June 11, 2024; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for budget appropriations for legal encumbrances and certain other commitments from the Fund Balance and other revenues of Fiscal Year 2025; and

WHEREAS, pursuant to Sections 4 and 5 of said budget, the Town Council is desirous of amending the budget so as to provide for additional program appropriations from available FY2024 fund balance and committing funds for capital asset reserves and assigning funds for projects not yet established; and

WHEREAS, pursuant to Section 8 of said budget, the Town Council is desirous of amending the Designated Reserve Funds so as to provide for additional program appropriations from available FY2024 fund balance and committing funds by assigning an additional \$750,000 for capital asset reserves; and

NOW, THEREFORE, BE IT ORDERED AND ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF BLUFFTON, SOUTH CAROLINA; AND IT IS ORDAINED BY THE AUTHORITY OF THE SAID TOWN COUNCIL:

SECTION 1. AMENDMENT

The adopted fiscal year 2025 budget is amended to make the following changes and additions to the funds from prior year and to the projected revenue and expenditure accounts as follows:

General Fund

Revenues and Other Sources

Grants and Entitlements	\$ 79,500
Miscellaneous Revenues	144,963
Transfers In	
Prior Year Fund Balance	2,457,662
Prior Year Fund Balance-Capital Asset Reserve Fund	22,300
Prior Year Fund Balance-Tree Mitigation Fund	13,000
Total Revenues and Other Sources	\$ 2,717,425

General Fund (Cont.)

Expenditures and Other Uses

Expenditures

Information Technology	\$ 79,500
Police	240,900
Public Services	13,000

Other Uses

Contribution to Fund Balance-Capital Asset Reserve Fund	26,635
Transfer Out to CIP	<u>2,357,390</u>

Total Expenditures and Other Uses	<u><u>\$ 2,717,425</u></u>
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Local Hospitality Tax Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 488,690
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Total Revenues and Other Sources	<u><u>\$ 488,690</u></u>
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Expenditures and Other Uses

Other Uses

Transfer Out to CIP	\$ 488,690
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Total Expenditures and Other Uses	<u><u>\$ 488,690</u></u>
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Local Accommodations Tax Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 634,361
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Total Revenues and Other Sources	<u><u>\$ 634,361</u></u>
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Expenditures and Other Uses

Other Uses

Transfer Out to CIP	\$ 634,361
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Total Expenditures and Other Uses	<u><u>\$ 634,361</u></u>
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Stormwater Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 136,614
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Total Revenues and Other Sources	<u><u>\$ 136,614</u></u>
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Expenditures and Other Uses

Watershed Management

\$ 166,355

Other Uses

Transfer Out to CIP	(29,741)
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Total Expenditures and Other Uses	<u><u>\$ 136,614</u></u>
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Capital Improvement Fund

Revenues and Other Sources

Grants and Entitlements	\$ 757,370
Transfers In	
Hospitality Tax	488,690
Local Accommodations Tax	634,361
Stormwater Utility Tax	(29,741)
TIF	547,375
General Fund	2,357,390
Prior Year Fund Balance	3,065,965
Total Revenues and Other Sources	<u>\$ 7,821,410</u>

Capital Improvement Fund (Cont.)

Expenditures and Other Uses

Expenditures

E0001-Buckwalter Place Multi-County Commerce Park Phase 2	\$ 832,666
F0001-Town Hall Improvements	64,887
F0002-Squire Pope Carriage House	240,613
F0003-Law Enforcement Center Facility Improvements	74,056
F0004-Sarah Riley Hooks Cottage	45,115
H0001-Affordable Housing Project	120,735
I0001-Community Safety Cameras	37,210
I0002-Network Improvements	20,564
L0001-Land Acquisition	1,997,715
P0001-Park Improvements	190,331
P0002-Oyster Factory Park	55,000
P0003-Oscar Frazier Park	523,967
P0004-New Riverside Park / Barn Site	2,148,834
P0005-New River Trail	99,221
P0006-New Riverside Village Park	52,457
P0010-Public Art	(269)
R0001-Pathway Pedestrian Safety Improvements	108,247
R0002-Calhoun Street Streetscape	13,617
R0003-BIS Neighborhood Sidewalks & Lighting	20,000
R0005-Wharf Street Lighting	244,560
R0006-Boundary Street Lighting	23,224
R0007-Boundary Street Streetscape	79,997
R0008-Townwide Wayfinding Signage System	30,000
R0010-Ghost Roads	11,989

Capital Improvement Fund (Cont.)

Expenditures and Other Uses

Expenditures

S0002-Buck Island - Simmonsville Sewer Phase 5	571,287
S0005-Historic District Sewer Extension Phase 4	3,538
S0006-Historic District Sewer Extension Phase 5	3,288
S0007-Historic District Sewer Extension Phase 6	6,278
S0008-Bridge Street Streetscape	188,552
S0009-Comprehensive Drainage Plan Improvements	35,326
S0010-May River Action Plan Impervious Restoration/Water Quality	(29,741)
S0012-Pritchard Street Drainage Improvements	8,146
Total Expenditures and Other Uses	<u>\$ 7,821,410</u>

Debt Service Fund

Revenues and Other Sources

Transfers In

Prior Year Fund Balance	\$ 547,375
Total Revenues and Other Sources	<u>\$ 547,375</u>

Expenditures and Other Uses

Other Uses

Transfer Out to CIP	\$ 547,375
Total Expenditures and Other Uses	<u>\$ 547,375</u>

The effect of this amendment will be to increase the General Fund to \$35,185,865 (Attachment A), to increase the Local Hospitality Tax to \$8,737,556 (Attachment B), to increase the Local Accommodations Tax Fund to \$2,799,967 (Attachment C), to increase the Stormwater Fund budget to \$4,154,285 (Attachment D), to increase the Capital Improvements Program Fund budget to \$41,089,524 (Attachment E), and to increase the Debt Service Fund budget to \$10,999,541 (Attachment F), for a total Consolidated Budget of \$102,966,738.

SECTION 2. SEVERABILITY

If any section, phrase, sentence, or portion of this Ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision, and such holding shall not affect the validity of the remaining portions thereof.

SECTION 3. EFFECTIVE DATE

This Ordinance shall be effective upon its enactment by the Town Council for the Town of Bluffton.

PASSED, APPROVED, AND ADOPTED BY THE COUNCIL FOR THE TOWN OF BLUFFTON ON THIS _____ DAY OF _____, 2024.

Larry Toomer, Mayor
Town of Bluffton, South Carolina

ATTEST:

Marcia Hunter, Town Clerk
Town of Bluffton, South Carolina

Attachments:

- A. General Fund Budget
- B. Local Hospitality Tax Fund Budget
- C. Local Accommodations Tax Fund Budget
- D. Stormwater Utility Fund Budget
- E. Capital Improvements Program Fund Budget
- F. Debt Service Fund Budget

First Reading: September 10, 2024

Second and Final Reading: