



Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024

	Month of June 2024					Year-to-Date thru August 28, 2024 (Accrual Period)				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 296,997	\$ 159,647	\$ (137,350)	\$ 126,947	\$ 32,700	\$ 9,312,822	\$ 10,244,626	\$ 931,804	\$ 9,292,646	\$ 951,980
Licenses & Permits										
Business Licenses	744,194	145,470	(598,724)	738,682	(593,212)	3,649,669	4,466,796	817,127	3,559,458	907,338
MASC Telecommunications	415	1,103	688	367	736	56,511	56,435	(76)	50,000	6,435
MASC Insurance Tax Collection	2,628,886	3,261,354	632,468	2,420,470	840,884	3,156,632	4,616,571	1,459,939	2,906,377	1,710,194
Franchise Fees	-	1,648,429	1,648,429	-	1,648,429	2,796,306	3,319,233	522,927	3,125,454	193,779
Building Safety Permits	187,662	148,317	(39,345)	181,035	(32,718)	2,709,216	2,582,246	(126,970)	2,474,720	107,526
Application Fees	3,200	6,455	3,255	2,797	3,658	57,195	87,940	30,745	50,000	37,940
Total Licenses & Permits	3,564,357	5,211,128	1,646,771	3,343,351	1,867,777	12,425,528	15,129,221	2,703,693	12,166,009	2,963,212
Grants and Entitlements	-	-	-	-	-	490,686	1,273,693	783,007	1,539,292	(265,599)
Intergovernmental	-	-	-	-	-	554,533	454,130	(100,403)	444,099	10,031
Service Revenues	60,076	40,320	(19,756)	83,060	(42,740)	629,314	843,271	213,956	811,680	31,591
Fines & Fees	9,720	13,298	3,579	9,396	3,902	121,707	134,437	12,730	115,000	19,437
Interest Income	34,430	30,274	(4,156)	3,766	26,508	228,564	340,342	111,779	25,000	315,342
Miscellaneous Revenues	6,643	9,884	3,241	3,300	6,584	200,248	106,362	(93,886)	120,000	(13,638)
Total Revenues	3,972,223	5,464,551	1,492,329	3,569,820	1,894,731	23,963,402	28,526,082	4,562,680	24,513,726	4,012,356
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	31,637	31,637	-	31,637	133,301	2,815,309	2,682,008	7,194,557	(4,379,248)
Total Other Financing Sources & Transfers In	-	31,637	31,637	-	31,637	133,301	2,815,309	2,682,008	7,194,557	(4,379,248)
Total Revenues and Other Financing Sources	\$ 3,972,223	\$ 5,496,188	\$ 1,523,966	\$ 3,569,820	\$ 1,926,368	\$ 24,096,703	\$ 31,341,391	\$ 7,244,688	\$ 31,708,283	\$ (366,892)
Expenditures										
Town Council	\$ 9,913	\$ 11,096	\$ 1,183	\$ 14,946	\$ (3,850)	\$ 130,662	\$ 169,993	\$ 39,331	\$ 197,005	\$ (27,012)
Executive	93,673	125,926	32,253	107,560	18,366	1,301,882	1,435,681	133,799	1,494,879	(59,198)
Economic Development	28,894	30,010	1,116	36,933	(6,923)	386,053	435,632	49,579	493,464	(57,832)
Human Resources	30,330	35,903	5,573	42,852	(6,949)	458,625	546,000	87,375	647,972	(101,972)
Communications and Community Outreach	29,887	52,459	22,572	40,658	11,801	452,411	563,834	111,424	615,455	(51,621)
Police	821,682	686,749	(134,933)	1,083,120	(396,371)	8,023,755	9,227,976	1,204,221	10,563,270	(1,335,294)
Municipal Judges	7,057	8,091	1,034	10,015	(1,924)	74,586	98,500	23,914	105,848	(7,348)
Municipal Court	22,507	36,417	13,910	26,496	9,921	412,338	464,778	52,440	485,421	(20,643)
Finance	59,860	67,422	7,562	84,736	(17,314)	827,283	1,003,117	175,834	1,171,083	(167,966)
Information Technology	69,046	211,845	142,799	99,170	112,675	1,638,087	1,877,745	239,658	2,352,769	(475,024)
Customer Service	17,504	18,202	698	21,941	(3,739)	228,933	250,564	21,631	286,962	(36,398)
Planning & Community Development	138,800	100,256	(38,544)	156,214	(55,958)	1,401,146	1,407,271	6,125	1,576,938	(169,667)
Building Safety	49,427	107,093	57,666	63,522	43,571	827,652	1,000,142	172,490	1,063,670	(63,528)
Project Management	62,807	63,081	274	70,698	(7,617)	862,886	786,837	(76,049)	971,296	(184,459)
Public Works	150,954	228,740	77,786	158,539	70,201	2,064,358	2,107,682	43,324	2,168,092	(60,410)
Town Wide	196,820	364,596	167,776	244,009	120,587	2,879,996	3,003,636	123,640	3,570,492	(566,856)
Total Expenditures	1,789,161	2,147,886	358,725	2,261,409	(113,523)	21,970,652	24,379,388	2,408,735	27,764,616	(3,385,228)
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	400,931	(400,931)
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	345,581	2,638,407	2,292,826	3,542,736	(904,329)
Total Transfers	-	-	-	-	-	345,581	2,638,407	2,292,826	3,542,736	(904,329)
Total Expenditures and Other Financing Uses	\$ 1,789,161	\$ 2,147,886	\$ 358,725	\$ 2,261,409	\$ (113,523)	\$ 22,316,233	\$ 27,017,795	\$ 4,701,561	\$ 31,307,352	\$ (4,289,557)

\$ 4,323,597



**Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024**

	Month of June 2024					Year-to-Date thru August 28, 2024 (Accrual Period)				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 23,101	\$ 13,733	\$ (9,368)	\$ 23,434	\$ (9,701)	\$ 2,038,294	\$ 2,134,213	\$ 95,919	\$ 2,067,705	\$ 66,508
Licenses & Permits										
NPDES Plan Review Fee	9,935	9,575	(360)	7,018	2,557	103,343	117,655	14,313	73,000	44,655
NPDES Inspection Fee	19,100	30,450	11,350	23,360	7,090	360,175	329,100	(31,075)	440,500	(111,400)
Total Licenses & Permits	29,035	40,025	10,990	30,378	9,647	463,518	446,755	(16,763)	513,500	(66,745)
Total Revenues	52,136	53,758	1,622	53,812	(54)	2,501,812	2,580,968	79,157	2,581,205	(237)
Total Revenues and Other Financing Sources	\$ 52,136	\$ 53,758	\$ 1,622	\$ 53,812	\$ (54)	\$ 2,501,812	\$ 2,580,968	\$ 79,157	\$ 3,386,019	\$ (805,051)
Expenditures										
Watershed Management	\$ 76,108	\$ 118,508	\$ 42,400	\$ 101,380	\$ 17,128	\$ 1,164,157	\$ 1,337,696	\$ 173,538	\$ 1,550,712	\$ (213,016)
Total Expenditures	76,108	118,508	42,400	101,380	17,128	1,164,157	1,337,696	173,538	1,550,712	(213,016)
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	235,058	235,058	1,205,641	(970,583)
Transfers Out to General Fund	-	-	-	-	-	-	335,866	335,866	335,866	-
Transfer Out to Debt Service	-	-	-	-	-	296,300	293,800	(2,500)	293,800	-
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	-	-	-	-	-	296,300	864,724	568,424	1,835,307	(970,583)
Total Expenditures and Other Financing Uses	\$ 76,108	\$ 118,508	\$ 42,400	\$ 101,380	\$ 17,128	\$ 1,460,457	\$ 2,202,420	\$ 741,962	\$ 3,386,019	\$ (1,183,599)



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending June 30, 2024

	YTD Actual	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 277,334	\$ 3,327,940	\$ 176,480	\$ 3,504,420	\$ 3,227,086	7.9%
Total Economic Development	277,334	3,327,940	176,480	3,504,420	3,227,086	7.9%
Facilities						
Town Hall Improvements	235,113	250,000	50,000	300,000	64,887	78.4%
Squire Pope Carriage House	1,202,309	1,035,586	585,858	1,621,444	419,135	74.2%
Law Enforcement Center Facility Improvements	79,444	156,500	38,485	194,985	115,541	40.7%
Sarah Riley Hooks Cottage	96,885	345,217	19,215	364,432	267,547	26.6%
Total Facilities	1,613,751	1,787,303	693,558	2,480,861	867,110	65.0%
Housing						
Affordable Housing Project	76,829	1,708,672	(32,628)	1,676,044	1,599,215	4.6%
Total Housing	76,829	1,708,672	(32,628)	1,676,044	1,599,215	4.6%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	21,236	68,500	-	68,500	47,264	31.0%
Network Improvements	119,407	130,000	9,971	139,971	20,564	85.3%
Document Management - Phase 2	-	290,000	(290,000)	-	-	N/A
Total Parks	140,643	488,500	(280,029)	208,471	67,828	67.5%
Land						
Land Acquisition	2,536,118	3,998,175	995,045	4,993,220	2,457,102	50.8%
Total Land	2,536,118	3,998,175	995,045	4,993,220	2,457,102	50.8%
Parks						
Park Improvements	328,697	354,700	145,438	500,138	171,441	65.7%
Oyster Factory Park	1,174,395	1,041,110	406,132	1,447,242	272,847	81.1%
Oscar Frazier Park	591,452	1,030,000	85,419	1,115,419	523,967	53.0%
New Riverside Park/Barn Site	3,827,182	4,880,693	1,095,323	5,976,016	2,148,834	64.0%
New River Trail	409,707	28,195	2,075,555	2,103,750	1,694,043	19.5%
New Riverside Village Park	235,543	288,000	-	288,000	52,457	81.8%
Public Art	269	-	100,000	100,000	99,731	0.3%
Total Parks	6,567,245	7,622,698	3,907,867	11,530,565	4,963,320	57.0%
Roads						
Historic District Streetscape and Drainage Improvements	126,130	378,121	282,250	660,371	534,241	19.1%
Calhoun Street Streetscape	51,383	447,837	229,680	677,517	626,134	7.6%
BIS Neighborhood Sidewalks & Lighting	62,110	-	186,263	186,263	124,153	0.0%
Goethe-Shultz Neighborhood Sidewalks & Lighting	8,094	-	297,500	297,500	289,406	2.7%
Wharf Street Lighting	-	185,750	58,810	244,560	244,560	0.0%
Boundary Street Lighting	21,179	-	44,403	44,403	23,224	47.7%
Boundary Street Streetscape	5,003	893,050	43,731	936,781	931,778	0.5%
Townwide Wayfinding Signage System	-	40,000	-	40,000	40,000	0.0%
Ghost Roads	8,757	376,000	12,177	388,177	379,420	2.3%
Total Roads	282,656	2,320,758	1,154,814	3,475,572	3,192,916	8.1%
Stormwater and Sewer						
Sewer Connections Policy	639,045	384,000	753,776	1,137,776	498,731	56.2%
Buck Island Sewer Phase 5	1,980,149	2,400,000	151,436	2,551,436	571,287	77.6%
Historic District Sewer Extension Phase 2	232,980	-	323,446	323,446	90,466	72.0%
Historic District Sewer Extension Phase 3	162,940	-	199,124	199,124	36,184	81.8%
Historic District Sewer Extension Phase 4	1,302	520,140	38,823	558,963	557,661	0.2%
Historic District Sewer Extension Phase 5	1,064	468,480	35,034	503,514	502,450	0.2%
Historic District Sewer Extension Phase 6	1,866	579,600	42,037	621,637	619,771	0.3%
Bridge Street Streetscape	91,934	110,490	565,927	676,417	584,483	13.6%
Comprehensive Drainage Plan Improvements	84,674	228,100	59,417	287,517	202,843	29.5%
May River Action Plan Impervious Restoration/Water Quality Project	84,741	459,000	-	459,000	374,259	18.5%
Stoney Crest Campground/Old Palmetto Bluff Rd	-	419,099	-	419,099	419,099	0.0%
Pritchard Street Drainage Improvements	41,854	1,442,706	9,990	1,452,696	1,410,842	2.9%
Total Stormwater and Sewer	3,322,549	7,011,615	2,179,010	9,190,625	5,868,076	36.2%
Total CIP Expenditures	\$ 14,817,125	\$ 28,265,661	\$ 8,794,117	\$ 37,059,778	\$ 22,242,653	40.0%



**Town of Bluffton
Actual Versus Budget
For Period Ending June 30, 2024**

	Month of June 2024					Year-to-Date thru August 28, 2024 (Accrual Period)				
	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)	FY 2023	FY 2024	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ -	\$ 26,321	\$ 26,321	\$ -	\$ 26,321	\$ 3,522,344	\$ 4,191,952	\$ 669,609	\$ 3,196,680	\$ 995,272
GO Bond Debt Service Property Tax	-	8,325	8,325	-	8,325	412,207	523,719	111,512	384,160	139,559
Total Property Tax	-	34,646	34,646	-	34,646	3,934,551	4,715,671	781,120	3,580,840	1,134,831
Licenses & Permits										
Municipal Improvement District Fee	-	690	690	-	690	357,975	369,751	11,775	365,860	3,891
Interest Income										
	12,676	10,088	(2,588)	949	9,139	58,784	118,326	59,542	4,400	113,926
Miscellaneous Revenues										
	-	-	-	-	-	-	-	-	-	-
Total Revenues	<u>12,676</u>	<u>45,424</u>	<u>32,748</u>	<u>949</u>	<u>44,475</u>	<u>4,351,311</u>	<u>5,203,748</u>	<u>852,438</u>	<u>3,951,100</u>	<u>1,252,648</u>
Other Financing Sources										
Transfers In	-	-	-	224,400	(224,400)	296,300	293,800	(2,500)	293,800	-
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>224,400</u>	<u>(224,400)</u>	<u>296,300</u>	<u>293,800</u>	<u>(2,500)</u>	<u>293,800</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>\$ 12,676</u>	<u>\$ 45,424</u>	<u>\$ 32,748</u>	<u>\$ 225,349</u>	<u>\$ (179,925)</u>	<u>\$ 4,647,611</u>	<u>\$ 5,497,548</u>	<u>\$ 849,938</u>	<u>\$ 4,244,900</u>	<u>\$ 1,252,648</u>
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 851,304	\$ 873,554	\$ 22,250	\$ 873,554	\$ -
Interest	-	-	-	-	-	80,378	58,127	(22,251)	58,127	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 426,182	\$ 316,599	\$ (109,583)	\$ 316,599	\$ -
Interest	-	-	-	-	-	214,751	324,334	109,583	324,334	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	230,000	245,000	15,000	245,000	-
Interest	-	-	-	-	-	145,800	134,300	(11,500)	134,300	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	150,000	155,000	5,000	155,000	-
Interest	-	-	-	-	-	146,300	138,800	(7,500)	138,800	-
Miscellaneous										
	-	-	-	-	-	-	-	-	50	(50)
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,244,715</u>	<u>2,245,714</u>	<u>1,000</u>	<u>2,245,764</u>	<u>(50)</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	1,842,782	1,179,058	(663,724)	5,657,460	(4,478,402)
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,842,782</u>	<u>1,179,058</u>	<u>(663,724)</u>	<u>5,657,460</u>	<u>(4,478,402)</u>
Total Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,087,497</u>	<u>\$ 3,424,772</u>	<u>\$ (662,725)</u>	<u>\$ 7,903,224</u>	<u>\$ (4,478,452)</u>



**Town of Bluffton
Special Revenue Accounts
For Period Ending June 30, 2024**

	FY2024												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,351	1,868	1,570	457,086	1,121,407	1,030,150	
Local Accommodations Tax	5,551	151,068	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	184,807	5,044	1,599,236	1,597,500	
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,692	223,058	314,287	383,243	392,360	368,279	12,910	3,745,616	3,788,036	
Total Revenues	61,596	493,224	392,124	645,486	534,301	523,059	752,644	295,675	406,327	727,771	604,357	554,656	475,040	6,466,260	6,415,686	

	FY2023												Period 13	YTD	Original Estimate	
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN				
Revenues																
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700	
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800	
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300	
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800	

	FY2024 VS FY2023 (more / (less))													
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD
Revenues														
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,068	480	104	(27,749)	(2,116)
Local Accommodations Tax	4,937	(22,535)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(3,057)	(171,388)	(132,542)
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,355	(12,507)	4,187	295,624	(98,982)	15,599	(392,965)	73,953
Total Revenues	55,897	63,972	(16,332)	(60,763)	44,823	56,231	117,388	(4,160)	11,856	469,894	(220,055)	12,647	(592,102)	(60,705)