

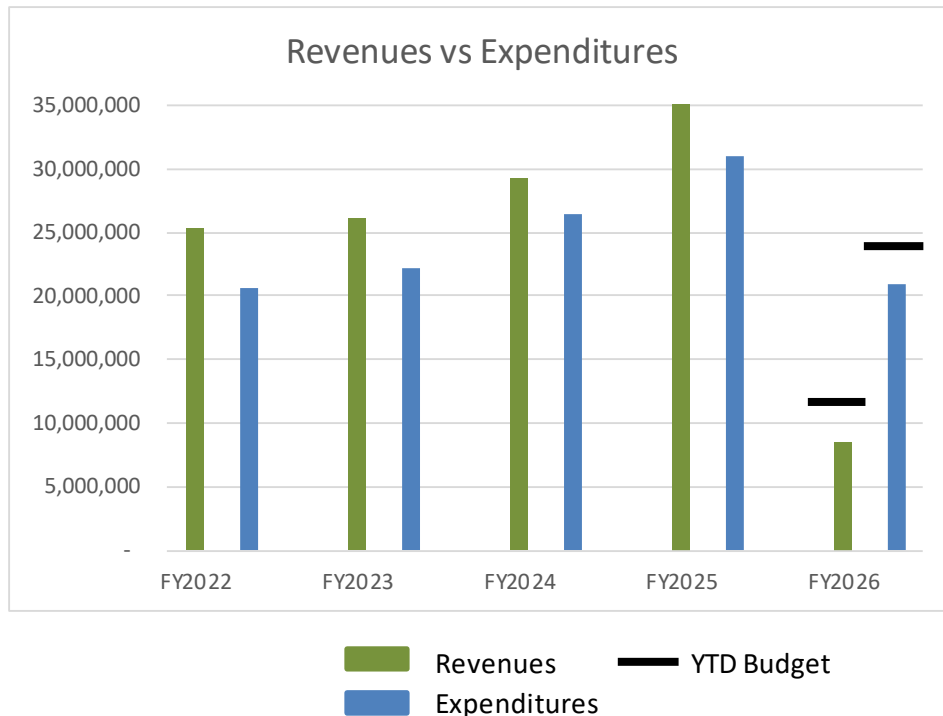
**TOWN COUNCIL
STAFF REPORT
Finance & Administration Department**



MEETING DATE:	March 10, 2026
PROJECT:	Consent Agenda: Year-to-date Financial Report
PROJECT MANAGER:	Natalie Majorkiewicz, CGFO, CGFM, Director of Finance & Administration

General Fund Financial Overview:

The chart below shows the revenue collections and expenditures trend for the last four full years and FY2026 year-to-date (YTD) through January 2026. Revenues have been higher than expenditures for the last four full years.



FY2026 YTD through January shows General Fund total revenues below the total budgeted amount due to timing of property tax disbursement from Beaufort County. Building Safety Permits is showing the largest impact for the month. Total expenditures for January are below the total budget for all departments

FY26 General Fund Financial Overview

Revenues		Expenditures
\$8,563k	<i>YTD</i>	\$20,993k
68.4%	<i>% of Budget</i>	87.1%
\$12,528k	<i>YTD Budget</i>	\$24,114k

ATTACHMENTS:

1. General Fund
2. Stormwater Fund
3. Capital Improvement Program Fund
4. Debt Service Fund
5. Special Revenue Funds
6. Business License Statistics
7. Grant Index
8. Community Foundation of the Lowcountry Fund Balances



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2026

	Month of January 2026					Year-to-Date through January 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes	\$ 6,921,788	\$ 1,377,624	\$ (5,544,164)	\$ 7,389,837	\$ (6,012,213)	\$ 8,194,915	\$ 2,904,772	\$ (5,290,143)	\$ 8,748,750	\$ (5,843,978)
Licenses & Permits										
Business Licenses	158,917	99,244	(59,673)	133,068	(33,824)	817,022	576,406	(240,616)	625,118	(48,712)
MASC Telecommunications	-	-	-	-	-	304	35	(269)	297	(262)
MASC Insurance Tax Collection	-	-	-	-	-	13,871	205	(13,666)	12,086	(11,881)
Franchise Fees	96,184	191,861	95,677	86,470	105,391	770,736	908,177	137,441	692,899	215,278
Building Safety Permits	514,241	301,225	(213,016)	215,966	85,259	1,807,295	1,989,738	182,443	818,205	1,171,533
Application Fees	8,500	11,675	3,175	5,090	6,585	50,525	46,680	(3,845)	30,254	16,426
Total Licenses & Permits	<u>777,842</u>	<u>604,005</u>	<u>(173,837)</u>	<u>440,594</u>	<u>163,411</u>	<u>3,459,753</u>	<u>3,521,241</u>	<u>61,488</u>	<u>2,178,859</u>	<u>1,342,382</u>
Grants and Entitlements	349,483	187,824	(161,659)	176,675	11,149	803,488	854,465	50,977	530,325	324,140
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Service Revenues	127,360	57,941	(69,419)	86,132	(28,191)	518,544	387,616	(130,928)	352,286	35,330
Fines & Fees	10,900	10,315	(585)	10,846	(531)	62,409	96,660	34,250	62,111	34,549
Interest Income	80,644	33,548	(47,096)	27,274	6,274	391,641	456,796	65,155	132,454	324,342
Miscellaneous Revenues	7,161	85,234	78,073	32,681	52,553	342,459	151,987	(190,472)	392,677	(240,690)
Total Revenues	<u>8,275,178</u>	<u>2,356,491</u>	<u>(5,918,687)</u>	<u>8,164,039</u>	<u>(5,807,548)</u>	<u>13,773,209</u>	<u>8,373,537</u>	<u>(5,399,672)</u>	<u>12,397,462</u>	<u>(4,023,925)</u>
Other Financing Sources	500	-	(500)	-	-	7,900	-	(7,900)	-	-
Transfers In	-	90,359	90,359	-	90,359	84,267	189,701	105,434	130,306	59,395
Total Other Financing Sources & Transfers In	<u>500</u>	<u>90,359</u>	<u>89,859</u>	<u>-</u>	<u>90,359</u>	<u>92,167</u>	<u>189,701</u>	<u>97,534</u>	<u>130,306</u>	<u>59,395</u>
Total Revenues and Other Financing Sources	<u>\$ 8,275,678</u>	<u>\$ 2,446,850</u>	<u>\$ (5,828,828)</u>	<u>\$ 8,164,039</u>	<u>\$ (5,717,189)</u>	<u>\$ 13,865,376</u>	<u>\$ 8,563,238</u>	<u>\$ (5,302,138)</u>	<u>\$ 12,527,768</u>	<u>\$ (3,964,530)</u>
Expenditures										
Building Safety	\$ 83,571	\$ 46,592	\$ (36,979)	\$ 96,230	\$ (49,638)	\$ 457,660	\$ 399,819	\$ (57,841)	\$ 460,380	\$ (60,561)
Communications	74,009	33,922	(40,087)	44,284	(10,362)	395,823	218,553	(177,270)	236,843	(18,290)
Customer Service	27,636	13,244	(14,392)	31,104	(17,860)	141,386	122,167	(19,219)	137,497	(15,330)
Economic Development	46,382	33,481	(12,901)	46,382	(12,901)	312,694	281,387	(31,307)	281,387	-
Events & Venues	-	36,941	36,941	77,180	(40,239)	-	349,103	349,103	471,659	(122,556)
Executive	179,981	129,817	(50,164)	202,013	(72,196)	934,534	1,060,757	126,223	1,190,609	(129,852)
Finance & Administration	113,458	98,274	(15,184)	133,334	(35,060)	676,332	751,784	75,452	883,483	(131,699)
Human Resources	57,876	54,272	(3,604)	68,771	(14,499)	336,784	396,154	59,370	470,728	(74,574)
Information Technology	123,399	126,371	2,972	147,928	(21,557)	1,250,964	1,367,882	116,918	1,639,792	(271,910)
Municipal Court	45,140	41,480	(3,660)	47,137	(5,657)	312,906	284,298	(28,608)	296,874	(12,576)
Municipal Judges	8,061	9,720	1,659	8,330	1,390	57,567	58,509	942	60,461	(1,952)
Planning & Community Development	143,755	137,640	(6,115)	174,290	(36,650)	755,365	844,161	88,796	1,023,468	(179,307)
Police	902,110	1,093,697	191,587	985,089	108,608	5,370,304	5,972,268	601,964	6,969,378	(997,110)
Project Management	84,587	60,615	(23,972)	93,726	(33,111)	422,481	442,090	19,609	489,855	(47,765)
Public Services	188,344	204,578	16,234	233,916	(29,338)	1,422,906	1,677,825	254,919	2,083,793	(405,968)
Town Council	9,579	22,530	12,951	16,255	6,275	78,680	90,305	11,625	153,245	(62,940)
Town Wide	191,393	281,571	90,178	237,821	43,750	1,987,741	2,426,343	438,602	3,014,918	(588,575)
Total Expenditures	<u>2,279,281</u>	<u>2,424,745</u>	<u>145,464</u>	<u>2,643,790</u>	<u>(219,045)</u>	<u>14,914,127</u>	<u>16,743,405</u>	<u>1,829,278</u>	<u>19,864,370</u>	<u>(3,120,965)</u>
Other Financing Uses										
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	4,250,000	4,250,000	4,250,000	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,250,000</u>	<u>4,250,000</u>	<u>4,250,000</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 2,279,281</u>	<u>\$ 2,424,745</u>	<u>\$ 145,464</u>	<u>\$ 2,643,790</u>	<u>\$ (219,045)</u>	<u>\$ 14,914,127</u>	<u>\$ 20,993,405</u>	<u>\$ 6,079,278</u>	<u>\$ 24,114,370</u>	<u>\$ (3,120,965)</u>



Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2026

	Month of January 2026					Year-to-Date through January 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Stormwater Utility Fee	\$ 418,844	\$ 476,899	\$ 58,055	\$ 382,206	\$ 94,693	\$ 620,973	\$ 697,071	\$ 76,098	\$ 566,654	\$ 130,417
Licenses & Permits										
NPDES Plan Review Fee	6,773	7,880	1,107	7,283	597	54,248	47,025	(7,223)	58,332	(11,307)
NPDES Inspection Fee	57,450	35,800	(21,650)	51,602	(15,802)	205,150	231,625	26,475	184,266	47,359
Total Licenses & Permits	64,223	43,680	(20,543)	58,885	(15,205)	259,398	278,650	19,252	242,598	36,052
Total Revenues	<u>483,067</u>	<u>520,579</u>	<u>37,512</u>	<u>441,090</u>	<u>79,489</u>	<u>880,371</u>	<u>975,721</u>	<u>95,350</u>	<u>809,252</u>	<u>166,469</u>
Other Financing Sources	-	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	-	-	-
Total Other Financing Sources & Transfers In	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues and Other Financing Sources	<u>\$ 483,067</u>	<u>\$ 520,579</u>	<u>\$ 37,512</u>	<u>\$ 441,090</u>	<u>\$ 79,489</u>	<u>\$ 880,371</u>	<u>\$ 975,721</u>	<u>\$ 95,350</u>	<u>\$ 809,252</u>	<u>\$ 166,469</u>
Expenditures										
Watershed Management	\$ 180,544	\$ 150,720	\$ (29,824)	\$ 512,906	\$ (362,186)	\$ 755,734	\$ 1,247,168	\$ 491,434	\$ 2,146,958	\$ (899,790)
Total Expenditures	<u>180,544</u>	<u>150,720</u>	<u>(29,824)</u>	<u>512,906</u>	<u>(362,186)</u>	<u>755,734</u>	<u>1,247,168</u>	<u>491,434</u>	<u>2,146,958</u>	<u>(899,790)</u>
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	-	-	-	-	-	-	-	-	-	-
Transfers Out to General Fund	-	-	-	-	-	-	-	-	-	-
Transfer Out to Debt Service	-	-	-	-	-	65,525	61,400	(4,125)	64,806	(3,406)
Contribution to Fund Balance	-	-	-	-	-	-	-	-	-	-
Total Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65,525</u>	<u>61,400</u>	<u>(4,125)</u>	<u>64,806</u>	<u>(3,406)</u>
Total Expenditures and Other Financing Uses	<u>\$ 180,544</u>	<u>\$ 150,720</u>	<u>\$ (29,824)</u>	<u>\$ 512,906</u>	<u>\$ (362,186)</u>	<u>\$ 821,259</u>	<u>\$ 1,308,568</u>	<u>\$ 487,309</u>	<u>\$ 2,211,764</u>	<u>\$ (903,196)</u>



**Town of Bluffton
Actual Versus Budget
For Period Ending January 31, 2026**

	Month of January 2026					Year-to-Date through January 31, 2026				
	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)	FY 2025	FY 2026	More/(Less)	Budget	Over / (Under)
Revenues										
Property Taxes										
Real & Personal Property Tax (TIF)	\$ 991,617	\$ 2,107,957	\$ 1,116,340	\$ 968,894	\$ 1,139,063	\$ 1,437,767	\$ 2,709,749	\$ 1,271,982	\$ 1,404,820	\$ 1,304,929
GO Bond Debt Service Property Tax	360,944	71,831	(289,113)	379,159	(307,328)	422,672	152,024	(270,648)	444,002	(291,978)
Total Property Tax	1,352,561	2,179,788	827,227	1,348,053	831,735	1,860,439	2,861,773	1,001,334	1,848,822	1,012,951
Licenses & Permits										
Municipal Improvement District Fee	261,740	56,089	(205,651)	258,955	(202,866)	288,434	88,488	(199,946)	285,366	(196,878)
Interest Income										
	5,084	2,473	(2,611)	3,280	(807)	59,805	18,972	(40,833)	38,584	(19,612)
Miscellaneous Revenues										
	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,619,385	2,238,350	618,965	1,610,288	628,062	2,208,678	2,969,233	760,555	2,172,772	796,461
Other Financing Sources										
Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Total Other Financing Sources & Transfers In	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Total Revenues and Other Financing Sources	\$ 1,619,385	\$ 2,238,350	\$ 618,965	\$ 1,610,288	\$ 628,062	\$ 2,274,203	\$ 3,030,633	\$ 756,430	\$ 2,234,172	\$ 796,461
Expenditures										
Series 2014 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 896,386	\$ 919,815	\$ 23,429	\$ 919,815	\$ -
Interest	-	-	-	-	-	23,429	11,866	(11,563)	11,866	-
Series 2022 TIF Bonds Debt Service										
Principal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-	-	-	-	-
Series 2020 GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	61,025	54,650	(6,375)	54,650	-
Series 2020A GO Bonds Debt Service										
Principal	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	65,525	61,400	(4,125)	61,400	-
Miscellaneous										
	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	1,046,365	1,047,731	1,366	1,047,731	-
Other Financing Uses										
Transfers Out to Capital Improvements Program Fund	1,250,000	630,863	(619,137)	2,478,891	(1,848,028)	2,650,000	2,530,863	(119,137)	2,530,863	-
Total Transfers	1,250,000	630,863	(619,137)	2,478,891	(1,848,028)	2,650,000	2,530,863	(119,137)	2,530,863	-
Total Expenditures and Other Financing Uses	\$ 1,250,000	\$ 630,863	\$ (619,137)	\$ 2,478,891	\$ (1,848,028)	\$ 3,696,365	\$ 3,578,594	\$ (117,771)	\$ 3,578,594	\$ -



Town of Bluffton
Budget and Actual - Capital Improvement Program Fund
For Period Ending January 31, 2026

	YTD Estimated	Adopted Budget	Budget Amendments and Transfers	Revised Budget	Actual vs Budget Difference	Actual as % of Budget
Economic Development						
Buckwalter Place Multi-County Commerce Park Phase 2	\$ 114,979	\$ 1,514,455	(505,391)	\$ 1,009,064	\$ 894,085	11.4%
Total Economic Development	114,979	1,514,455	(505,391)	1,009,064	894,085	11.4%
Facilities						
Town Hall Improvements	11,599	-	14,380	14,380	2,781	80.7%
Squire Pope Carriage House	42,386	-	51,805	51,805	9,419	81.8%
Law Enforcement Center Facility Improvements	-	195,000	(36,076)	158,924	158,924	0.0%
Sarah Riley Hooks Cottage	545,070	1,162,350	435,401	1,597,751	1,052,681	34.1%
Town Facilities ADA Compliance Plan	-	100,000	-	100,000	100,000	0.0%
New Riverside Barn Park Event Lawn Pavilion - NEW	630,863	111,500	960,000	1,071,500	440,637	58.9%
New Riverside Barn Park Public Service Building - NEW	5,691	99,000	-	99,000	93,309	5.7%
Public Service Building Expansion & Watershed Facility - NEW	2,100	201,000	-	201,000	198,900	1.0%
Oscar Frazer Park Pavilion - NEW	3,000	-	195,000	195,000	192,000	1.5%
Total Facilities	1,240,709	1,868,850	1,620,510	3,489,360	2,248,651	35.6%
Housing						
Affordable Housing Project	485,019	740,816	489,580	1,230,396	745,377	39.4%
Total Housing	485,019	740,816	489,580	1,230,396	745,377	39.4%
Information Technology Infrastructure						
Community Safety Cameras Phase 6	2,719	139,200	-	139,200	136,481	2.0%
Network Improvements	14,356	35,000	26,712	61,712	47,356	23.3%
Total Parks	17,075	174,200	26,712	200,912	183,837	8.5%
Land						
Land Acquisition	7,691,436	9,709,302	3,960,000	13,669,302	5,977,866	56.3%
Total Land	7,691,436	9,709,302	3,960,000	13,669,302	5,977,866	56.3%
Parks						
Park Improvements	88,698	60,000	65,000	125,000	36,302	71.0%
Oyster Factory Park	202,144	973,502	-	973,502	771,358	20.8%
New Riverside Park/Barn Site	779,409	2,142,000	(1,322,399)	819,601	40,192	95.1%
New River Trail	1,197,947	3,661,787	1,247,733	4,909,520	3,711,573	24.4%
Buckwalter Place Park Improvements	79,426	1,350,859	91,585	1,442,444	1,363,018	5.5%
Buck Island - Simmonsville Neighborhood Park - NEW	-	198,500	-	198,500	198,500	0.0%
Public Art	43,308	100,000	141,440	241,440	198,132	17.9%
New Riverside Barn Park Phase 2 Trail & Disc Golf - NEW	11,965	135,000	-	135,000	123,035	8.9%
Total Parks	2,402,897	8,621,648	223,359	8,845,007	6,442,110	27.2%
Roads						
Pathway Pedestrian Safety Improvements	175,726	460,235	115,182	575,417	399,691	30.5%
Calhoun Street Streetscape	17,847	427,230	89,593	516,823	498,976	3.5%
Wharf Street Lighting	-	69,500	175,060	244,560	244,560	0.0%
Boundary Street Lighting	-	-	23,224	23,224	23,224	0.0%
Boundary Street Streetscape	32,905	3,359,250	(464,038)	2,895,212	2,862,307	1.1%
Townwide Wayfinding Signage System	-	-	72,238	72,238	72,238	0.0%
Historic District Overhead Power Conversion	-	74,000	(13,200)	60,800	60,800	0.0%
Ghost Roads	228	376,000	(53,784)	322,216	321,988	0.1%
Washington Square Connector	2,415	-	261,940	261,940	259,525	0.9%
Total Roads	229,121	4,766,215	206,215	4,972,430	4,743,309	4.6%
Stormwater and Sewer						
Sewer Connections Policy	35	459,046	150,189	609,235	609,200	0.0%
Historic District Sewer Extension Phase 4	162,326	575,760	3,079	578,839	416,513	28.0%
Historic District Sewer Extension Phase 5	212,375	183,920	332,859	516,779	304,404	41.1%
Historic District Sewer Extension Phase 6	186,049	201,700	442,776	644,476	458,427	28.9%
Bridge Street Streetscape	32,592	1,593,313	118,040	1,711,353	1,678,761	1.9%
Comprehensive Drainage Plan Improvements	-	84,500	121,500	206,000	206,000	0.0%
May River Action Plan Impervious Restoration/Water Quality Project	-	-	15,000	15,000	15,000	0.0%
Stoney Crest Campground/Old Palmetto Bluff Rd	962,603	1,352,432	-	1,352,432	389,829	71.2%
Pritchard Street Drainage Improvements	32,906	1,224,366	1,318,634	2,543,000	2,510,094	1.3%
Total Stormwater and Sewer	1,588,886	5,675,037	2,502,077	8,177,114	6,588,228	19.4%
Total CIP Expenditures	\$ 13,770,122	\$ 33,070,523	\$ 8,523,062	\$ 41,593,585	\$ 27,823,463	33.1%



**Town of Bluffton
Special Revenue Accounts
For Period Ending January 31, 2026**

	FY2026												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	512	616	659	542	280,235	483	266,375							549,422	1,097,875
Local Accommodations Tax	2,117	164,745	133,309	118,983	195,878	173,927	149,358							938,317	1,322,792
Hospitality Tax	4,562	336,180	358,387	355,891	379,408	400,676	357,198							2,192,302	4,261,955
Total Revenues	7,191	501,541	492,355	475,416	855,521	575,086	772,931	-	-	-	-	-	-	3,680,041	6,682,622

	FY2025												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	1,571	1,830	1,559	1,417	271,078	697	632	290,058	673	664	174,809	549	435,462	1,180,999	1,022,605
Local Accommodations Tax	2,700	60,640	138,169	122,416	194,338	192,218	129,925	55,057	93,013	177,747	230,699	217,123	191,598	1,805,643	1,342,930
Hospitality Tax	8,468	281,963	305,218	314,531	351,835	411,775	348,925	294,270	311,950	420,178	370,020	422,794	392,612	4,234,539	4,140,747
Total Revenues	12,739	344,433	444,946	438,364	817,251	604,690	479,482	639,385	405,636	598,589	775,528	640,466	1,019,672	7,221,181	6,506,282

	FY2026 VS FY2025 (more / (less))												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	(1,059)	(1,214)	(900)	(875)	9,157	(214)	265,743							(631,577)	
Local Accommodations Tax	(583)	104,105	(4,860)	(3,433)	1,540	(18,291)	19,433							(867,326)	
Hospitality Tax	(3,906)	54,217	53,169	41,360	27,573	(11,099)	8,273							(2,042,237)	
Total Revenues	(5,548)	157,108	47,409	37,052	38,270	(29,604)	293,449	-	-	-	-	-	-	(3,541,140)	

	FY2024												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	1,533	1,721	1,963	237,553	1,773	2,006	249,085	1,857	2,041	161,350	1,868	1,570	457,086	1,121,406	1,030,150
Local Accommodations Tax	5,551	152,136	108,061	124,885	176,611	171,277	117,868	70,760	89,999	183,177	210,129	186,173	269,837	1,866,464	1,597,500
Hospitality Tax	54,512	340,435	282,100	283,048	355,917	349,776	385,693	223,058	314,287	383,243	392,360	423,103	345,958	4,133,490	3,788,036
Total Revenues	61,596	494,292	392,124	645,486	534,301	523,059	752,646	295,675	406,327	727,770	604,357	610,846	1,072,881	7,121,360	6,415,686

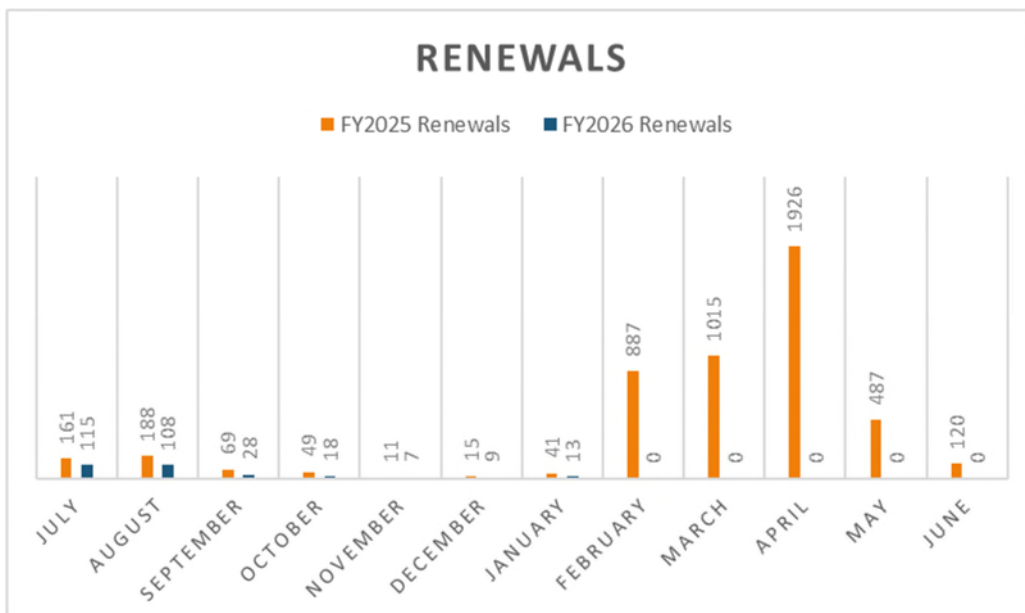
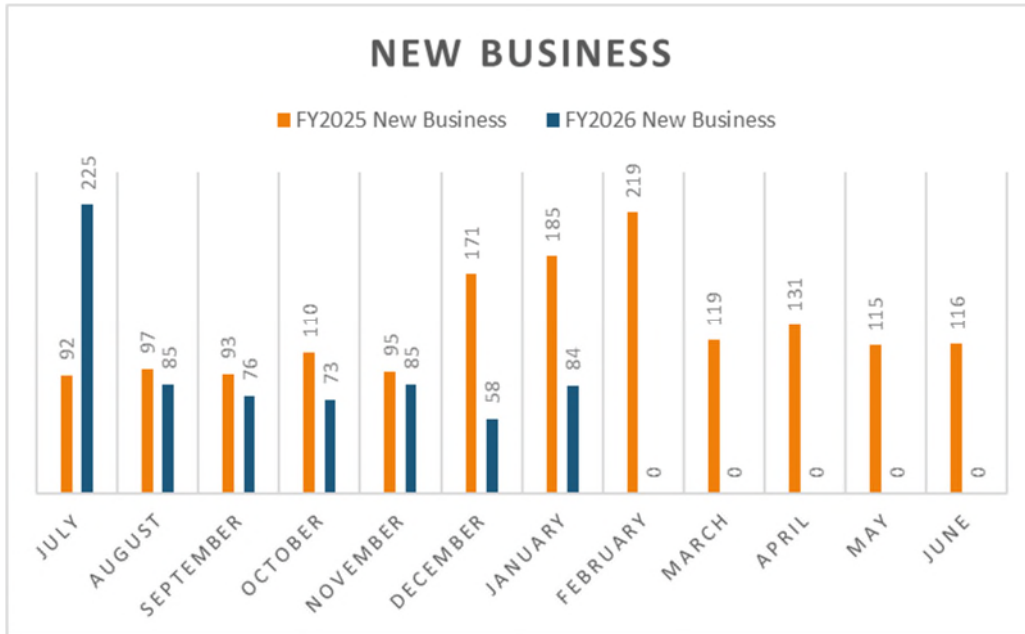
	FY2025 VS FY2024 (more / (less))												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	38	109	(404)	(236,136)	269,305	(1,309)	(248,453)	288,201	(1,368)	(160,686)	172,941	(1,021)	(21,624)	59,593	
Local Accommodations Tax	(2,851)	(91,496)	30,108	(2,469)	17,727	20,941	12,057	(15,703)	3,014	(5,430)	20,570	30,950	(78,239)	(60,821)	
Hospitality Tax	(46,044)	(58,472)	23,118	31,483	(4,082)	61,999	(36,768)	71,212	(2,337)	36,935	(22,340)	(309)	46,654	101,049	
Total Revenues	(48,857)	(149,859)	52,822	(207,122)	282,950	81,631	(273,164)	343,710	(691)	(129,181)	171,171	29,620	(53,209)	99,821	

	FY2023												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	400	468	509	256,141	783	897	229,281	916	1,155	145,283	1,388	1,466	484,835	1,123,522	1,175,700
Local Accommodations Tax	614	173,603	126,868	137,517	152,941	158,074	114,639	63,354	83,215	24,975	331,683	187,863	176,432	1,731,779	1,577,800
Hospitality Tax	4,685	255,181	281,079	312,591	335,754	307,857	291,337	235,565	310,100	87,619	491,342	352,679	405,875	3,671,664	2,730,300
Total Revenues	5,699	429,252	408,456	706,249	489,478	466,828	635,257	299,835	394,471	257,876	824,412	542,009	1,067,142	6,526,964	5,483,800

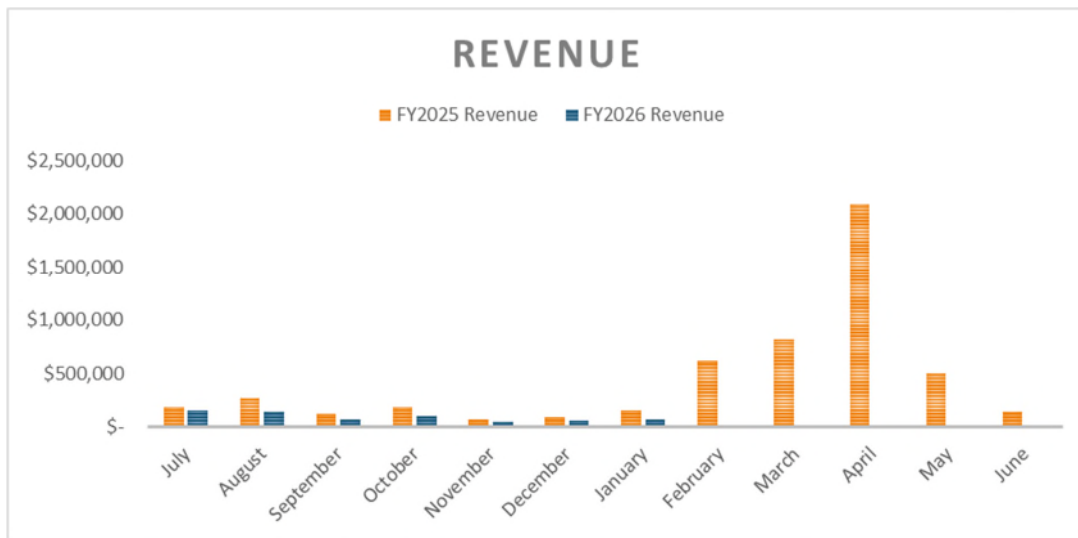
	FY2024 VS FY2023 (more / (less))												Original Estimate		
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	Period 13	YTD	Original Estimate
Revenues															
State Accommodations Tax	1,133	1,253	1,454	(18,588)	990	1,109	19,804	941	886	16,067	480	104	(27,749)	(2,116)	
Local Accommodations Tax	4,937	(21,467)	(18,807)	(12,632)	23,670	13,203	3,229	7,406	6,784	158,202	(121,554)	(1,690)	93,405	134,685	
Hospitality Tax	49,827	85,254	1,021	(29,543)	20,163	41,919	94,356	(12,507)	4,187	295,624	(98,982)	70,424	(59,917)	461,826	
Total Revenues	55,897	65,040	(16,332)	(60,763)	44,823	56,231	117,389	(4,160)	11,856	469,894	(220,055)	68,837	5,739	594,396	

Business License Statistics:

Business License applications for FY2026 through January total 984 (686 new business and 298 renewals) compared to FY2025's total of 1,377 (843 new business and 534 renewals).



Business license renewals reflect a decrease of 68% or 28 and revenue collections decreased 80% or \$35,627 for the month of January when compared to last year as more businesses renewed timelier this year. Similarly, business license revenue generated through permits decreased by 43% or \$48,936.



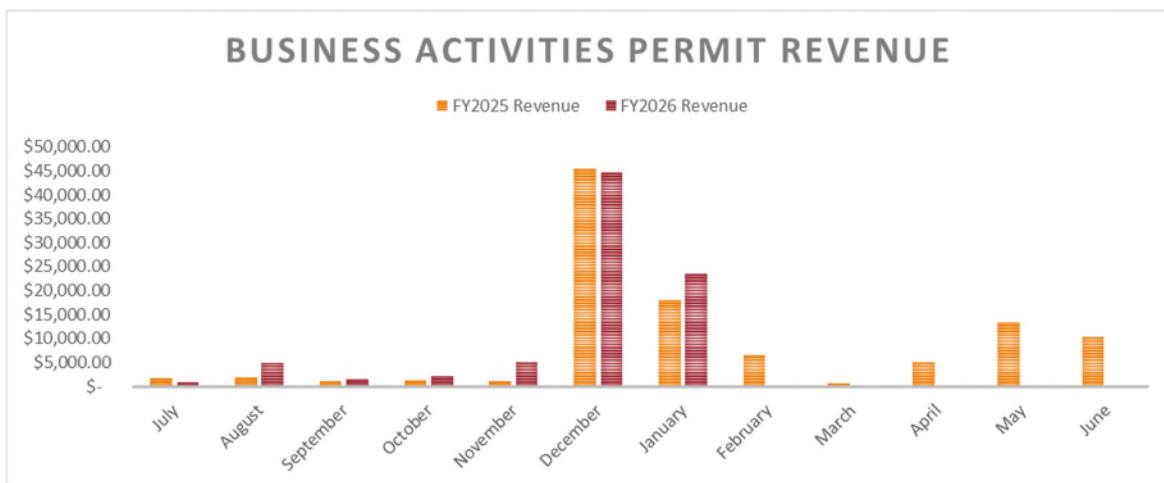
The amended ordinance that went into effect January 1st, 2019 included additional incentives for new businesses and businesses with multiple locations within the Town. For the 2025 business license renewals, there were five hundred, nineteen (519) renewals eligible for an incentive.

Incentive	Number of Businesses	Gross Income Deducted	Total Incentive Amount
10%	196	\$ 4,844,151	\$ 7,250
20%	229	8,218,746	56,973
40%	185	13,954,412	94,8241
CAP	13	266,898,685	367,573
2+	300	9,923,607	12,618
Grand Total	923	303,839,601	\$ 539,235

Rate Class	Number of Businesses	Total Incentive Amount
1	141	\$ 144,035
2	24	3,564
3	48	2,699
4	106	87,335
5	55	52,852
7	498	12,072
8.1	48	218,918
8.6	1	138
9.3	2	17,622
Grand Total	923	\$ 539,235

Included in the Business License Revenue are permits for both Mobile Vending and Short-Term Rental.

- Mobile Vending Permit (MVP): \$400 for a calendar year
 - One (1) MVPs issued in January
 - Forty-six (47) are compliant
 - Zero are non-compliant
 - Zero are in-process
 - There are forty-seven (47) identified Mobile Vending businesses
- Short-Term Rental Permit (STRP): \$325 for a calendar year
 - Seventy-One (71) STRPs issued in January
 - Two hundred and sixty-one (261) STRPs are compliant with a permit
 - Twenty-two (22) are non-compliant
 - Eight (8) are in-process
 - There are two hundred and ninety-one (291) properties identified



Grant Program / Name	Federal/ State/ Other	Grant #	Town Project Description	Department	Status	Amount Funded by Grant	Town's Match	Total Project Amount	Date of Award	Grant Start Date	Grant Expiration
South Carolina Infrastructure Investment Program (SCLIP)	Federal	A-23-C015	Stoney Crest area septic to sewer; local match split equally among Town, Beauf.Co, and BJWSA.	Stormwater	AWARDED TO BJWSA	\$ 5,925,000.00	\$1,975,000 divided equally among Town, County, and BJWSA	\$ 7,900,000.00	04/27/23	04/24/23	6/1/2026
American Rescue Plan Act (ARPA) grant from the State and Local Fiscal Recovery Fund (SLFRF)	Federal	SLT-5134	coronavirus recovery, Entitlement community with Tier 5 reporting	Finance	Active	\$ 1,982,471.00	none	\$ 1,982,471.00	05/27/21	03/03/21	obligated by 12/31/2024 expended by 12/31/2026
Nonpoint Source Implementation Program - Section 319(h) of the Clean Water Act	Federal	EQ-3-544	May River Watershed Action Plan, Phase VI - stormwater retrofit (Pritchard St)	Stormwater / CIP	Active	\$ 124,577.00	\$ 83,398.00	\$ 207,975.00	11/16/22	11/16/22	7/12/2026 Extension
Nonpoint Source Implementation Program - Section 319(h) - Clean Water Act	Federal	EQ-4-318	May River Phase VII - HD Sewer Phases 4-6	CIP	Active	\$ 529,850.00	\$ 367,920.00	\$ 897,770.00	6/16/2023	2/29/2024	9/30/2027
FY24 COPS Technology and Equipment Program Invitational Solicitation	Federal	15JCOPS-24-GG-02292	equipment for PD	Police	Active	\$ 1,348,000.00	none	\$ 1,348,000.00	9/30/2024	3/9/2024	12/31/2026 extension
FY23 State and Local Cybersecurity Grant Program	Federal	23SLCGP14	cybersecurity project	IT	Active	\$ 79,500.00	\$ 15,900.00	\$ 95,400.00	6/18/2025	6/1/2025	5/31/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	Federal	Agreement A47118	4829, Helene	Exec	Active	\$ 99,209.56	none; state match	\$ 113,773.84	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	Federal	Agreement 6882F6	4835, Debby	Exec	Active	\$ 70,517.87	none; state match	\$ 92,554.69	4/18/2025	9/29/2024	until FEMA closes

FY24 State Appropriation Act	State	none	New River Linear Trail	CIP	Active	\$ 2,000,000.00	\$ 705,172.00	\$ 2,705,172.00	10/16/2023	10/16/2023	10/15/2026
National Opioid Guaranteed Political Subdivision Subfund	State	none	Opioid settlement money	Police	Active	\$ 30,400.00	none	\$ 30,400.00	7/15/2024	7/1/2024	6/30/2025
South Carolina Power Team Site Readiness Fund (SRF) Grant	Local	n/a	economic development for Buckwalter MCIP, Building A	Exec	Active	\$ 1,000,000.00	\$ 2,715,365.00	\$ 4,045,365.00	6/25/2024	11/13/2024	12/31/2025
FY25 State Appropriation Act	State	none	K9 program	Police	Active	\$ 50,000.00	none	\$ 50,000.00	7/24/2024	7/1/2024	6/15/2026
State of South Carolina and Subrecipient Public Assistance Funding - Hurricane Helene	State	Agreement A47118	4829, Helene	Exec	Active	\$ 14,564.28	none	see Federal project	4/15/2025	9/29/2024	until FEMA closes
State of South Carolina and Subrecipient Public Assistance Funding - Tropical Storm Debby	State	Agreement 6882F6	4835, Debby	Exec	Active	\$ 22,036.82	none	see Federal project	4/18/2025	9/29/2024	until FEMA closes
School Safety Program FY26 (School Resource Officer)	State	SR-018-C0702-26	continued funding for six SROs in FY26	Police	Active	\$ 540,346.00	none	\$ 540,346.00	7/28/2025	7/1/2025	6/30/2026
Palmetto Pride Tree Grant	Local/Non-Profit	none	Tree grant for 257 trees	Public Works	Active				9/30/2025	10/1/2025	9/30/2026
Sarah Riley Hooks Cottage Restoration	Local	25S-015-06102025	ATAX award for Sarah Riley Hooks Cottage	CIP	Active	\$ 257,304.00	\$ 600,000.00	\$ 857,680.00	7/16/2025	6/1/2025	5/31/2026
BJHT Home Repair Assistance	Local/Non-Profit		Home Repair Assistance (NAP)	Growth Management	Active	\$ 50,000.00	none	\$ 50,000.00	2/9/2026	2/9/2026	6/30/2026
						\$	8,198,776.53				

Hazard Mitigation Grant Program	Federal		Historic District drainage	Watershed	pre-app approved 5/5/25; full application due 8/29/25	\$ 287,625.00	\$ 95,875.00	\$ 383,500.00			
National Coastal Resiliency Fund	private non-profit but this money is primarily Federal.		Planning Assessment for Wetlands Mitigation	Watershed	full application due 7/18/25; determination by 12/2025; awards between March and June 2026.	\$ -	\$ -	\$ -			Did not get funded- 12/3/25
Land and Water Conservation Fund	Federal		New Riverside Barn Park Phase 2	CIP	pre-app filed 9/11; full app due 12/5	\$ 1,000,000.00	\$ 1,000,000.00	\$ 2,000,000.00			
Relentless Challenge Grant	State		DRCI- Smart Growth for Bluffton: Expanding and Attracting Business	DRCI	Reapplying May 2026	\$ 50,000.00	\$ 50,000.00	\$ 100,000.00			

	As of January 2026					
	Bluffton Police Department Benevolence Fund		Mayor's Stay Safe Bluffton Scholarship Fund		Town of Bluffton Parks & Public Art Fund	
	Jan. 2026	FY through Jan. 2026	Jan. 2026	FY through Jan. 2026	Jan. 2026	FY through Jan. 2026
Beginning Balance	\$ 140,557.74	\$ 139,272.80	\$ 31,376.38	\$ 25,473.25	\$ 19,009.49	\$ 3,945.09
Contributions & Investment Activity						
Contributions to Fund	\$ -	\$ 600.00	\$ -	\$ 5,846.92	\$ -	\$ 15,000.00
Interest & Dividend Income	1,200.21	2,153.01	267.93	451.39	162.32	192.91
Investment Income & Losses	(939.85)	(157.37)	(209.80)	(47.69)	(127.11)	(93.29)
Total Contributions & Investment Activity	260.36	2,595.64	58.13	6,250.62	35.21	15,099.62
Expenses						
Distributions - Grants	-	-	-	-	-	-
Distributions - Program Expenses	-	-	-	-	-	-
Fees - Administrative & Investment	0.09	1,050.43	0.02	212.44	0.01	0.02
Fees - Credit Card Processing	-	-	-	76.94	-	-
Total Expenses	0.09	1,050.43	-	289.38	0.01	0.02
Net Change to Fund Balance	\$ 260.27	\$ 1,545.21	\$ 58.13	\$ 5,961.24	\$ 35.20	\$ 15,099.60
Pending Contributions						
Total Pending Contributions		\$ -		\$ -		\$ -
Pending Expenses						
Total Pending Expenses		-		-		-
Projected Ending Balance		\$ 140,818.01		\$ 31,434.49		\$ 19,044.69